

REGISTERED CHARITY NUMBER: 1199685

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023
FOR**

WAT THAI SOUTHEND

WAT THAI SOUTHEND

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FOR THE PERIOD ENDED 31 DECEMBER 2023**

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WAT THAI SOUTHEND

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Wat Thai Southend objectives are to promote Theravada Buddhism for the Thai Community and the public benefit mainly in the Southend on Sea area of England and beyond, in particular, but not exclusively by the following means:

- a) Ultimately establishing a permanent temple where the Dhamma can be studied and taught and where meditation can be practiced;
- b) Using the teaching of Theravada Buddhism and meditation to benefit the Thai Community and general public;
- c) Providing support to Buddhist Monks and Nuns in their studies and pastoral duties;
- d) Raising public awareness of Theravada Buddhism.

Significant activities

The main activities undertaken in relation to the purposes of the charity are as follows

Southend Temple activities

The Temple is open to the public by appointment 365 days a year. The Temple Hall is relatively small and public visits are welcome but limited by number and by appointment.

Each day supporters may follow activities live by streaming on social media. Monks, Temple supporters and visitors participate in morning and evening chanting followed by meditation.

Visitors are made welcome at early lunch that is followed with a blessing by the Monks.

Several Buddhist ceremonies are held throughout the year on special Buddhist days.

There are a number of significant activities which attract a large number of attendees and require the use of larger premises.

For Kathina and Songkran (Thai New Year) Wat Thai Southend have hired a public facility Runneymede Hall, Thundersley which can accommodate up to 300 attendees. These events include chanting by the Monks, some of who will be visiting from other Temples followed by a food offering for the Monks and those attending. The events will include a celebration with a parade and music.

Wat Thai Southend have also used local restaurants for other events which would attract up to 100 people.

The Trustees have reviewed the activities undertaken for the public benefit and confirm their compliance with this duty.

The Monks regularly visit outside organisations to demonstrate chanting and meditation and also to carry out blessings.

Volunteers

Many volunteers visit the Southend Temple. The Trustees would like to thank the volunteers for their hard work.

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Public benefit

Public benefit is at the heart of what it means to be a charity. Two key principles define this area:

1. There must be identifiable benefits.
2. The benefits must be to the public.

The trustees must carry out the following:

1. Review the activities undertaken for the public benefit.
2. State whether they have complied with this duty.

The main activities undertaken to further the charities purposes for the public benefit are described in this report. The aim is to attract as many members of the public as possible to attend the centre.

The Trustees have reviewed the activities undertaken for the public benefit and confirm their compliance with this duty.

1. Meditation Practice and Dharma Talk at Wat Thai Southend

Wat Thai Southend monks support and welcome members of public who are interested in meditation practice and Dharma talks. The Dharma talk is given by monks that is the talk about Dharma principles of the Buddha that can be followed in daily lives of people also broadcast online. Also, the meditation practice will be used in daily life of them with wisdom and consciousness for those who are interested in practicing and participating.

2. Shop/Restaurant/House blessing ceremonies supported by Wat Thai Southend Monks

Shop, Restaurant and House blessing are a Buddhist tradition that can be found in Buddhist and Thai belief in the United Kingdom. The Buddhist monks are invited to the restaurants/houses/shops (recently moved into or newly owned) where an owner wishes having their premise blessed. Usually, the ceremony is performed by the monks who do blessing and give a holy water as a head monk walks through rooms of a house, restaurant and shop accompanied by the shop or house owner. The monks requested by house or shop owners to anoint front-windows or doors of their properties for prosperity and good luck. Similarly, the blessing home and its occupants are hoped that the family occupying the home or running the shop will be healthy, in prosperity, in good luck, free from bad spirits and successful in business.

3. Vesak Day Sermon ceremony by Wat Thai Southend

Vesak Day sermon is one of the most important Buddhist festivals. It is also known as Vesak Day or Buddha Day. It is a celebration of Buddha's birthday and for some Buddhists marks his enlightenment (when he discovered life's meaning). It is also a time to reflect on his teachings and what it means to be a Buddhist.

On the Vesak day, Thai Buddhists like to make merit and offer food to monks in the morning, also arrange sweet and savory deck to make merit and offer food to monks at the temple, including sharing the merit to deceased relatives, doing meditation, listening to sermons, keeping Buddhist precepts that may have other merits such as not doing sins, mainly doing good and following the Buddha's teachings.

Also on that day, there is a ceremony for people to walk around the Buddha statue for 3 rounds in remembrance of the Buddha, Dharma and Buddhist monks where flowers, candles and incense sticks are held as worship. Whilst, walking and calming the mind and remembering the Buddha with chanting Itipiso (Round one). To remember the Dharma with chanting Savaagkhato (Round two) and remembering the Buddhist monks with the recitation of Supatipanno (Round Three).

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Public benefit continued

4. Tod Phapa Ceremony (Robe-Offering ceremony in Buddhism) by Wat Thai Southend

Offering robes to Buddhist monks at the temple calls making merit known as offering robes that is to give robes to monks, it is one kind of merit making in Buddhism that has been round for long time, the offering robes can be done at any time of the year by providing and support the monastery by this activity. Moreover, this activity strengths unity and love in the community also sharing and helping each other between Thais and monks. Then monks get robes to use, afterword those Thais receive merit and the merit given to dead relatives, then make a wish for happiness, listen to the Dharma, keep precepts, pray and do meditation either.

5. Funeral ceremony supported by Wat Thai Southend Monks

A funeral ceremony is Buddhist funeral tradition and rite for the dead persons whose relatives wish his/her soul in peace and make merit for the deceased. The ritual unique to funeral rites is an offering of robe and cloth to monks, this is called 'Pamsukula' that means 'forsaken robe'. Then monks chant and teach Dharma to people and relatives of the dead for the benefits such as the nature of life, life cycle and death called 'Samsara'. The monks support the relatives of the deceased by doing the funeral ceremony either at the Temple or at a relative's house of the deceased.

6. Prayer and meditation ceremony hosted by Wat Thai Southend

Many of Buddhist festivals such as New Year's Eve festival and so on, praying over the year is the beginning of bringing religious dimensions into the New Year's Eve activity that welcomes the new year with the sound of prosperity, Buddha's blessing and prayers for prosperity, beginning a new prosperous life. Monks at Wat Thai Southend hosted the praying and meditating ceremony for any people who are interested in the meditation.

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REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Southend Temple activities during the period included the following.

The Temple is functioning 365 days per year.

Each day starts with early morning chanting and meditation that is followed by a food offering to the Monks later in the morning and a blessing from the Monks. Everyone is given a warm welcome.

Evening chanting takes place that is followed by meditation. Daily activities are streamed online.

The blessings from the Monks are chanted in the traditional Pali Buddhist language.

Events as previously detailed where food is provided free of charge.

Regular events would typically attract the following numbers

Weekday chanting / meditation 2/6 participants
Weekend chanting / meditation: 4/10 participants
Kathina & Songkran events 250 participants

Financial position

During the year to

The Trustees would like to thank all those that gave donations and grants.

Reserves policy

The Trustees have reviewed reserves as follows:
The amounts are rounded for clarity.

The main income is received in April and October at the events held at Runnymede Hall Thundersley.

Average monthly expenditure is £3,000. To reflect the six-monthly main receipts of income, the reserves policy points to six months average expenditure being held at the bank. This amounts to £18,000.

Further details of reserves at 31st December 2023:

	Exclude from reserves	Reserves
Total funds		50,000
Tangible fixed assets not available for general purposes	26,000	
Actual reserves		24,000
Amount required by the reserves policy		18,000
Excess		6,000

Trustees consider that the £6,000 excess reserves can be addressed during the next accounting period.

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REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled as a CIO by its governing document which is in compliance with Registered Charity Commission guidelines.

Recruitment and appointment of new trustees

All Trustees are Volunteers

New trustees are chosen for their skills and suitability to work as a member of the team of Trustees.

WAT THAI SOUTHEND

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

There are currently four Trustees with at least one Trustee being on hand for day-to-day management of the Temple.

Induction and training of new Trustees

The Charity Commission Publication "The Essential Trustee: what you need to know, what you need to do" has been read by all Trustees and discussions held between the Trustees to reinforce understanding of the main points.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 1199685
(England and Wales)

Registered office - 127 Carlingford Drive, Westcliff on Sea, Essex SS0 0SD

Principal office of the charity. - 127 Carlingford Drive, Westcliff on Sea, Essex SS0 0SD

Trustees (at 31 December 2023)

**Amporn Angkab
Kuntavan Kewnark
Praiwan Gibson
Gary Pascoe**

Day to day management

Finance carried out by Kuntavan Kewnark & Praiwan Gibson
Compliance carried out by Gary Pascoe

Independent examiner
Anthony James D'Amato
ACA FCCA

Bank
Nat West

Accountant
Anthony James D'Amato
ACA FCCA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15th July 2024 and signed on its behalf by:


Gary Pascoe – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAT THAI SOUTHEND

Independent examiner's report to the trustees of Wat Thai Southend ('the charity')

I report to the charity trustees on my examination of the accounts of the Charity for the period ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

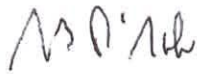
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Anthony James D'Amato ACA FCCA

15th July 2024

**ACCOUNTANTS REPORT TO THE TRUSTEES OF
WAT THAI SOUTHEND**

In accordance with the engagement letter, and to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Anthony James D'Amato ACA FCCA



Brentwood Accounting and Tax
Chartered Accountants
1a C R Farm Estate
Brentwood Road
Herongate
Essex
CM13 3LH

WAT THAI SOUTHEND

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 DECEMBER 2023**

		2023 Unrestricted funds £	2023 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		98,847	98,847
Other income			
Total		98,847	98,847
 EXPENDITURE ON			
Charitable activities			
General		48,542	48,542
NET INCOME/(EXPENDITURE)		50,306	50,306
 RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
 TOTAL FUNDS CARRIED FORWARD		<u>50,306</u>	<u>50,306</u>

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements

WAT THAI SOUTHEND

**BALANCE SHEET
AT 31 DECEMBER 2023**

		Unrestricted funds £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	4	<u>26,452</u>	<u>26,452</u>
 CURRENT ASSETS			
Cash at bank and in hand		46,854	46,854
 CREDITORS			
Amounts falling due within one year	5	<u>23,000</u>	<u>23,000</u>
 NET CURRENT (LIABILITIES) ASSETS		<u>23,854</u>	<u>23,854</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		50,306	50,306
 NET ASSETS		<u>50,306</u>	<u>50,306</u>
 FUNDS	6		
Unrestricted funds		<u>50,306</u>	<u>50,306</u>
 TOTAL FUNDS		<u>50,306</u>	<u>50,306</u>

The notes form part of these financial statements

continued...

WAT THAI SOUTHEND

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2023**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 15th July 2024 and were signed on its behalf by:



Gary Pascoe -Trustee

WAT THAI SOUTHEND

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Fixtures and fittings	- over 5 years
Vehicles	- over 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£	2023 £
Depreciation - owned assets	<u> </u>	<u>4,100</u>

WAT THAI SOUTHEND

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits paid for the period ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st December 2023.

4. TANGIBLE FIXED ASSETS

	Vehicles £	Fixtures and fittings £		Totals £
COST				
Additions	<u>30,000</u>	<u>552</u>		<u>30,552</u>
At 31 December 2023	<u>30,000</u>	<u>552</u>		<u>30,552</u>
DEPRECIATION				
Charge for period	<u>4,000</u>	<u>100</u>		<u>4,100</u>
At 31 December 2023	<u>4,000</u>	<u>100</u>		<u>4,100</u>
NET BOOK VALUE				
At 31 December 2023	<u>26,000</u>	<u>452</u>		<u>26,552</u>
	<u> </u>	<u> </u>		<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £
Accrued expenses	1,500
Loan for vehicle	<u>21,500</u>
	<u>23,000</u>

WAT THAI SOUTHEND

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31 DECEMBER 2023**

6. MOVEMENT IN FUNDS

	At 18.07.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	-	50,306	50,306
TOTAL FUNDS			

WAT THAI SOUTHEND

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD ENDED 31 DECEMBER 2023

6. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,847	48,542	50,306
TOTAL FUNDS	<u>98,847</u>	<u>48,542</u>	<u>50,306</u>

Comparatives for movement in funds

	At £	Net movement in funds £	At £
Unrestricted Funds			
General fund	-	-	-
TOTAL FUNDS	<u>-</u>	<u>-</u>	<u>-</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	-	-
TOTAL FUNDS	<u>-</u>	<u>-</u>	<u>-</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31st December 2023.

WAT THAI SOUTHEND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2023

	2023 £
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	98,847
Total incoming resources	98,847
EXPENDITURE	
Charitable activities	
Accountancy	1,000
Independent examination	500
Ceremony expenses	1,830
Food and kitchen supplies	2,121
Grants to Buddhist organisations	1,100
Insurance	207
Light and heat	3,574
Miscellaneous expenses	815
Monks and temple staff	2,800
Office and general administrative expenditure	764
Printing	1,911
Rates and water	2,756
Rent of temple building	9,600
Repair and maintenance	625
Subscriptions	700
Travel	13,760
Website expenses	378
Depreciation	4,100
Total resources expended	48,542
Net income/(expenditure)	50,306