

Charity number: 1199683

HATFIELD COLLEGE JUNIOR COMMON ROOM

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

**HATFIELD COLLEGE JUNIOR COMMON ROOM
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

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HATFIELD COLLEGE JUNIOR COMMON ROOM

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JULY 2025

Trustees

Dr Simon C Walls

Duncan Mavin (appointed 18 July 2022, resigned 6 January 2025)

Caroline Cantor

Grace Colman (appointed 12 March 2025)

James Bryant

Alice Towle, Student Trustee, Treasurer, Senior Man (appointed 1 August 2024)

Alex Golshan, Student Trustee (appointed 1 March 2024, resigned 1 March 2025)

Joseph Most, Student Trustee and Senior Man (appointed 1 August 2024, resigned 1st February 2025)

Ian Astley (appointed 1st September 2024)

Liam Lynch (appointed 1st April 2025)

Jacob Jones (appointed 30th January 2025)

Henry Hayes (appointed 1st April 2025, resigned 30th October 2025)

Charity registered number

1199683

Principal office

Hatfield College
North Bailey
Durham
DH1 3RQ

Accountants

Wenn Townsend
30 St Giles
Oxford
OX1 3LE

Honorary Treasurer

Alice Towle

HATFIELD COLLEGE JUNIOR COMMON ROOM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 August 2024 to 31 July 2025. The Charitable Incorporated Organisation (CIO) was established by a Trust Deed of 18 July 2022 with the Charities Commission. The charitable activities commenced 1 August 2022.

Objectives and activities

Policies and objectives

The objective of the CIO is to operate the Junior Common Room of Hatfield College (Durham University) is to provide social, sporting, cultural, and recreational activities and forums for discussion and debate for the personal development of members of the Common Room.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Activities undertaken to achieve objectives

The Junior Common Room (JCR) enables students of Hatfield College to partake in sports whilst at university. It also provides volunteering opportunities to students throughout the year, whether that be during Freshers' Week as a Freshers' Representative, or by being a part of the executive committee. Students are also given learning opportunities where they can plan large scale events which raise money for charity. This helps with personal development in a variety of ways, ranging from teaching students how to work well in a team to learning how to plan and adhere to a budget. Furthermore, the JCR provides basic wellbeing support and signposting, as well as providing welfare supplies.

Volunteers

Executive members are volunteers who help with the running of the JCR. Fresher Representatives (FREPs) volunteer around 30 hours each during Freshers' Week to introduce new students to college and university life. There are also various events committees that organise small or large scale events. Team captains and presidents also contribute to the running of sports clubs. The student trustee is a volunteer who attends CIO trustee board meetings to ensure decisions are being made with students' interests in mind.

Main activities undertaken to further the Charity's purposes for the public benefit

The object of the CIO is the advancement of the education of Hatfield College Students for the public benefit by:

- promoting the interests and welfare of students at Hatfield College during their course of study and representing, supporting and advising students
- being the recognised representative channel between students and Hatfield College and any other external bodies;
- and providing social, cultural, sporting and recreational activities and forums for discussions and debate for the personal development of its students.

The JCR seeks to ensure fair treatment of all its members in the execution of its charitable objects.

HATFIELD COLLEGE JUNIOR COMMON ROOM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2025

Achievements and performance

Main achievements of the Charity

As well as offering a series of events throughout Freshers' Week, we run a range of large scale social events such as balls. Participation of college sport is also organised through the JCR. Basic welfare support and signposting is also provided by members of the executive committee of the JCR.

Fundraising activities and income generation

The Common Room works in partnership with College and University in the induction of new students during "Fresher's week". Inducting new students into the common room effectively increases income gained through membership fees.

Investment policy and performance

Cash reserves are currently held in a bank current account. The trustees are currently developing an investment policy.

Financial review

The charity has closing reserves of £67,846 (2024: £72,379). In the third year of operation income was £195,585 (2024: £210,396). Expenditure of £200,118 (2024: £216,599) has been incurred resulting in a deficit of £4,533 (2024: deficit of £6,203).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

We are currently developing our reserves policy. On 31st July 2025, the JCR held £67,846 (2024: £72,379) in reserves which the trustees consider to be reasonable at approximately 4 months of annual expenditure.

Structure, governance and management

Constitution

Hatfield College Junior Common Room is a registered charity (Charitable Incorporated Organisation - CIO), number 1199683, and is constituted under a Trust deed dated 18 July 2022.

Methods of appointment or election of Trustees

Apart from the first charity trustees, every appointed external trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. Apart from the first charity trustees, every appointed student trustee must be appointed for a term of one year by a resolution passed at a properly convened meeting of the charity trustees. Student trustees are elected by members of the JCR. External trustees are recruited through an interview process.

Organisational structure and decision-making policies

The charity has a Board of Trustees which is comprised of no less than 3 and no more than 5 external trustees (who shall not be current students at Durham University), and no less than 3 and no more than 4 appointed student trustees. The charity works alongside Durham University and Hatfield College in achieving its goals.

HATFIELD COLLEGE JUNIOR COMMON ROOM

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2025

Policies adopted for the induction and training of Trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment a copy of the current version of the constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts. We are currently working on further policies for the induction and training of trustees

Related party relationships

The JCR is recognised by Hatfield College as the student representative body. We take on some joint activities mainly through Hatfield College, which is part of the University of Durham, such as open days, academic and social events. The JCR works in collaboration with the Durham Students Union and consequently the National Union of Students, both of which provides wider representation for JCR members and also offers guidance and support. The JCR is partnered with the University of Durham, which provides space and facilities to members. We have strong links with various other academic and student bodies connected to Hatfield College and the University of Durham generally.

Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12th May 2026 and signed on their behalf by:

Dr Simon Conor Walls
(Trustee)

Alice Towle
(Treasurer)

HATFIELD COLLEGE JUNIOR COMMON ROOM

Independent Examiner's Report to the Trustees of Hatfield College Junior Common Room ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 12th May 2026

Benjamin Hayes FCA
Wenn Townsend
30 St Giles
Oxford
OX1 3LE

HATFIELD COLLEGE JUNIOR COMMON ROOM

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2025

	Note	Total funds 2025 £	Total funds 2024 £
Income from:			
Charitable activities	3	76,839	67,089
Other income	4	118,746	143,307
Total income		195,585	210,396
Expenditure on:			
Charitable activities	5	200,118	216,599
Total expenditure		200,118	216,599
Net movement in funds		(4,533)	(6,203)
Reconciliation of funds:			
Total funds brought forward		72,379	78,582
Net movement in funds		(4,533)	(6,203)
Total funds carried forward		67,846	72,379

All of the above funds in both years are unrestricted.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 15 form part of these financial statements.

HATFIELD COLLEGE JUNIOR COMMON ROOM

**BALANCE SHEET
FOR THE YEAR ENDED 31 JULY 2025**

	Note	2025 £	2024 £
Current assets			
Debtors	11	12,580	2,285
Cash at bank and in hand		<u>107,092</u>	<u>163,962</u>
		119,672	166,247
Creditors: amounts falling due within one year	12	(51,826)	(93,868)
Net current assets		67,846	72,379
Total net assets		<u>67,846</u>	<u>72,379</u>
 Charity funds			
Unrestricted funds	14	67,846	72,379
Total funds		<u>67,846</u>	<u>72,379</u>

The financial statements were approved and authorised for issue by the Trustees on 12th May 2026 and signed on their behalf by:

Dr Simon Conor Walls
(Trustee)

The notes on pages 8 to 15 form part of these financial statements.

HATFIELD COLLEGE JUNIOR COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. General information

Hatfield College Junior Common Room is a Charitable Incorporated Organisation (CIO) registered at the Charities Commission on 18 July 2022, charity number 1199683. The registered address is Hatfield College, North Bailey, Durham, DH1 3RQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Hatfield College Junior Common Room meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

HATFIELD COLLEGE JUNIOR COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

HATFIELD COLLEGE JUNIOR COMMON ROOM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

3. Income from charitable activities

	Total funds 2025 £
Income from charitable activities - Clubs and Societies	11,779
Income from charitable activities - Events	65,060
Total 2025	<u>76,839</u>
	Total funds 2024 £
Income from charitable activities - Clubs and Societies	23,698
Income from charitable activities - Events	43,391
Total 2024	<u>67,089</u>

HATFIELD COLLEGE JUNIOR COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

4. Other incoming resources

	Total funds 2025 £
Hire income	357
Gown income	17,430
Sales	4,856
Other income	22,237
Activities income	73,866
Total 2025	<u>118,746</u>
	Total funds 2024 £
Hire income	780
Gown income	480
Sales	4,115
Other income	42,995
Activities income	94,937
Total 2024	<u>143,307</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Total 2025 £
Direct costs - Student welfare and development	<u>200,118</u>

Summary by fund type

	Total 2024 £
Direct costs - Student welfare and development	<u>216,599</u>

HATFIELD COLLEGE JUNIOR COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Direct costs - Student welfare and development	<u>194,876</u>	<u>5,242</u>	<u>200,118</u>

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Direct costs - Student welfare and development	<u>206,071</u>	<u>10,528</u>	<u>216,599</u>

6a. Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	18,898	22,899
General activities	116,831	119,873
Contribution towards formals	28,639	13,727
Clubs and societies	10,775	28,680
Event expenditure	829	2,122
Gowns	12,440	14,500
Other expenditure	6,464	4,270
	<u>194,876</u>	<u>206,071</u>

HATFIELD COLLEGE JUNIOR COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

6b. Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Subscriptions	325	1,484
Insurance	437	343
Accountancy and independent examination	3,360	3,720
Bookkeeping services	1,120	900
Bad and doubtful debts	-	2,557
Professional fees	-	1,524
Total 2025	<u>5,242</u>	<u>10,528</u>

7. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	3,360	3,720
Fees payable to the Charity's independent examiner in respect of:		
All other services not included above	<u>1,120</u>	<u>900</u>

8. Staff costs

	2025 £	2024 £
Wages and salaries	18,898	22,899
	<u>18,898</u>	<u>22,899</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Administration	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

HATFIELD COLLEGE JUNIOR COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

9. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Charity. The remuneration was paid in connection with their position of Senior Man for the year. The value of Trustees' remuneration and other benefits was as follows:

		2025	2024
		£	£
Joseph Most	Remuneration	18,898	-
Sayyed M A H Quader	Remuneration	-	22,899

During the year ended 31 July 2025, expenses totalling £2,538 were reimbursed or paid directly to 5 Trustees (2024 - £4,372 to 5 Trustees). These expenses were in relation to travel, subsistence and items that aid in the general upkeep of the common room and its activities.

10. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	12,580	2,285
Prepayments and accrued income	-	-
	<u>12,580</u>	<u>2,285</u>

11. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	29,469	85,589
Accruals and deferred income	22,357	8,279
	<u>51,826</u>	<u>93,868</u>

12. Financial instruments

	2024	2024
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>107,092</u>	<u>163,962</u>

Financial assets measured at fair value through income and expenditure comprise cash held at bank.

HATFIELD COLLEGE JUNIOR COMMON ROOM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

13. Statement of funds

Statement of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
Unrestricted funds				
General funds	<u>72,379</u>	<u>195,585</u>	<u>(200,118)</u>	<u>67,846</u>

Statement of funds - prior year

	Balance at 1 August 2023 £	Income £	Expenditure £	Balance at 31 July 2024 £
Unrestricted funds				
General funds	<u>78,582</u>	<u>210,396</u>	<u>(216,599)</u>	<u>72,379</u>

14. Summary of funds

Summary of funds - current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Balance at 31 July 2025 £
General funds	<u>72,379</u>	<u>195,585</u>	<u>(200,118)</u>	<u>67,846</u>

Summary of funds - prior year

	Balance at 1 August 2023 £	Income £	Expenditure £	Balance at 31 July 2024 £
General funds	<u>78,582</u>	<u>210,396</u>	<u>(216,599)</u>	<u>72,379</u>

15. Related party transactions

Wage costs have been recharged from the payroll department of Durham University of £18,898 (2024: £22,899) in the year to the charity. As at 31 July 2025, £27,013 (2024: £85,221) is owed to Durham University in respect of recharged expenditure.