Docusign Envelope ID: 160A3EFB-F17A-467A-8C7C-93A575DDD73E

REGISTERED COMPANY NUMBER: CE029723 (England and Wales)
REGISTERED CHARITY NUMBER: 1199664

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2024

for

YGA (YOUNG GLOBAL IMPACT)

ADPL LLP
Chartered Certified Accountants
& Business Advisers
Ernest House
293 Green Lanes
Palmers Green
London
N13 4XS

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YGA (YOUNG GLOBAL IMPACT)

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FOR THE YEAR ENDED 31 DECEMBER 2024

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YGA (YOUNG GLOBAL IMPACT)

Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE029723 (England and Wales)

Registered Charity number

1199664

Registered office

Somerset House New Wing
Exchange Studios, Anylab
West Service Yard Goods Entrance
Victoria Embankment
London
WC2R 1LA

Trustees

B Topaloglu
Ms M Hasman
G Mericliler

Company Secretary

Approved by order of the board of trustees on 9/27/2025 and signed on its behalf by:

DocuSigned by:
Gokhan Mericliler
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.....
Trustee

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YGA (YOUNG GLOBAL IMPACT)

Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Year Ended 31.12.24 Unrestricted fund £	Period 1.10.22 to 31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1	1,500
Charitable activities			
YGA		219,000	66,000
Total		219,001	67,500
EXPENDITURE ON			
Raising funds		87,500	2,500
Charitable activities			
YGA		42,761	98,796
Other		11,779	991
Total		142,040	102,287
NET INCOME/(EXPENDITURE)		76,961	(34,787)
RECONCILIATION OF FUNDS			
Total funds brought forward		(34,787)	-
TOTAL FUNDS CARRIED FORWARD		42,174	(34,787)

The notes form part of these financial statements

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YGA (YOUNG GLOBAL IMPACT)

Balance Sheet
31 DECEMBER 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS			
Cash at bank		42,550	29,719
CREDITORS			
Amounts falling due within one year	6	(376)	(64,506)
NET CURRENT ASSETS/(LIABILITIES)		42,174	(34,787)
TOTAL ASSETS LESS CURRENT LIABILITIES		42,174	(34,787)
NET ASSETS/(LIABILITIES)		42,174	(34,787)
FUNDS	7		
Unrestricted funds		42,174	(34,787)
TOTAL FUNDS		42,174	(34,787)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9/27/2025 and were signed on its behalf by:

DocuSigned by:
Gokhan Mericliler
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G Mericliler - Trustee

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.12.24	Period 1.10.22 to 31.12.23
	£	£
Accountancy Fee	4,920	2,250
Other operating leases	186	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.12.24	Period 1.10.22 to 31.12.23
Administrator	1	1

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,500
Charitable activities	
YGA	66,000
Total	67,500
EXPENDITURE ON	
Raising funds	2,500
Charitable activities	
YGA	98,796
Other	991

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5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	102,287
NET INCOME/(EXPENDITURE)	(34,787)
TOTAL FUNDS CARRIED FORWARD	(34,787)

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	-	1
Social security and other taxes	376	21,739
Pensions	-	2,642
Other creditors	-	40,124
	376	64,506

7. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	(34,787)	76,961	42,174
TOTAL FUNDS	(34,787)	76,961	42,174

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	219,001	(142,040)	76,961
TOTAL FUNDS	219,001	(142,040)	76,961

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7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.23 £
Unrestricted funds		
General fund	(34,787)	(34,787)
TOTAL FUNDS	(34,787)	(34,787)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,500	(102,287)	(34,787)
TOTAL FUNDS	67,500	(102,287)	(34,787)

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

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YGA (YOUNG GLOBAL IMPACT)

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024

	Year Ended 31.12.24 £	Period 1.10.22 to 31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	-	1,500
	1	1,500
Charitable activities		
Grants	219,000	66,000
Total incoming resources	219,001	67,500
EXPENDITURE		
Other trading activities		
Purchases	87,500	2,500
Charitable activities		
Advertising	5,387	-
Other		
Pensions	394	991
Rent	3,178	-
Business Entertaining	4,052	-
Training	4,155	-
	11,779	991
Support costs		
Management		
Wages	19,158	54,000
Social security	-	6,511
Travelling	348	-
	19,506	60,511
Finance		
Bank charges	90	35
Other 2		
Consultancy	3,600	-
Professional fees	-	36,000
	3,600	36,000

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YGA (YOUNG GLOBAL IMPACT)

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024

	Year Ended 31.12.24 £	Period 1.10.22 to 31.12.23 £
Other 2		
Governance costs		
Professional Fee	9,072	-
Accountancy Fee	4,920	2,250
Payroll Fee	186	-
	14,178	2,250
Total resources expended	142,040	102,287
Net income/(expenditure)	76,961	(34,787)