CIO NUMBER: CE029723 (England and Wales)
REGISTERED CHARITY NUMBER: 1199664

Report of the Trustees and Unaudited Financial Statements for the Period 1 October 2022 to 31 December 2023 for

YGA (YOUNG GLOBAL IMPACT)

ADPL LLP
Chartered Certified Accountants
& Business Advisers
Ernest House
293 Green Lanes
Palmers Green
London
N13 4XS

YGA (YOUNG GLOBAL IMPACT)

Contents of the Financial Statements
FOR THE PERIOD 1 OCTOBER 2022 TO 31 DECEMBER 2023

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 5
Detailed Statement of Financial Activities	6

Report of the Trustees
FOR THE PERIOD 1 OCTOBER 2022 TO 31 DECEMBER 2023

The trustees, present their report with the financial statements of the charity for the period 1 October 2022 to 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered CIO number
CE029723

Registered Charity number
1199664

Registered office
Somerset House New Wing
Exchange Studios, Anylab
West Service Yard Goods Entrance
Victoria Embankment
London
WC2R 1LA

Trustees
C W J Gaunt OBE
B Topaloglu
Ms M Hasman
G Mericliler

Company Secretary

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing documents.

Risk management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on .....12.04.2024..... and signed on its behalf by:



.....
G Mericliler - Trustee

YGA (YOUNG GLOBAL IMPACT)

Statement of Financial Activities
FOR THE PERIOD 1 OCTOBER 2022 TO 31 DECEMBER 2023

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		1,500
Incoming resources from charitable activities		
YGA		66,000
Total incoming resources		67,500
RESOURCES EXPENDED		
Costs of generating funds		
Fundraising trading: cost of goods sold and other costs		2,500
Charitable activities		
YGA		96,546
Governance costs		2,250
Other resources expended		991
Total resources expended		102,287
NET INCOMING/(OUTGOING) RESOURCES		(34,787)
TOTAL FUNDS CARRIED FORWARD		(34,787)

The notes form part of these financial statements

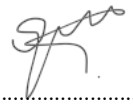
YGA (YOUNG GLOBAL IMPACT)

Balance Sheet
AT 31 DECEMBER 2023

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		29,719
CREDITORS		
Amounts falling due within one year	5	(64,506)
NET CURRENT ASSETS/(LIABILITIES)		(34,787)
TOTAL ASSETS LESS CURRENT LIABILITIES		(34,787)
NET ASSETS/(LIABILITIES)		(34,787)
FUNDS	6	
Unrestricted funds		(34,787)
TOTAL FUNDS		(34,787)

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with governing law.
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements by law.

The financial statements were approved by the Board of Trustees on 12.04.2024 and were signed on its behalf by:



.....
G Mericliler -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	£
Other pension costs	991

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2023.

Trustees' expenses
There were no trustees' expenses paid for the period ended 31 December 2023.

4. STAFF COSTS

	£
Wages and salaries	54,000
Social security costs	6,511
Other pension costs	991
	61,502

The average monthly number of employees during the period was as follows:

Administrator	1

No employees received emoluments in excess of £60,000.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1
Taxation and social security	24,381
Other creditors	40,124
	64,506

6. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.23 £
Unrestricted funds		
General fund	(34,787)	(34,787)
TOTAL FUNDS	(34,787)	(34,787)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,500	(102,287)	(34,787)
TOTAL FUNDS	67,500	(102,287)	(34,787)

Detailed Statement of Financial Activities
FOR THE PERIOD 1 OCTOBER 2022 TO 31 DECEMBER 2023

	£
INCOMING RESOURCES	
Voluntary income	
Donations	1,500
Incoming resources from charitable activities	
Grants	66,000
Total incoming resources	67,500
RESOURCES EXPENDED	
Fundraising trading: cost of goods sold and other costs	
Purchases	2,500
Governance costs	
Accountancy	2,250
Other resources expended	
Pensions	991
Support costs	
Management	
Wages	54,000
Social security	6,511
	60,511
Finance	
Bank charges	35
Other 2	
Professional fees	36,000
Total resources expended	102,287
Net expenditure	(34,787)