

The Dick Nunn Smithy Preservation Trust

Also known as The Dick Nunn Trust

Registered Charity No. 1199655

Report of the Trustees

And

Unaudited accounts for 1st August 2023 – 31st July 2024

Registered Address
13, Tilkey Road
Coggeshall
Colchester CO6 1PG

The Dick Nunn Smithy Preservation Trust

**Contents of the Financial Statements for the Period
1st August 2023 – 31st July 2024**

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The Dick Nunn Smithy Preservation Trust

Reference and Administrative Details
Period Ending 31st July 2024

Trustees

Mr T Disley
Mrs M Disley
Mr T Fenton
Mrs M Lambert
Mr J Prideaux

Principal Address

13 Tilkey Road
Coggeshall
Colchester
Essex
CO6 1PG

Registered Charity Number

1199655

Report of the Trustees
For the Period 1st August 2023 – 31st July 2024

The Trustees present their report with the financial statements of the charity for the period 1st August 2023 – 31st July 2024. The Trustees have adopted the provision of Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

1. The preservation and protection of the building known as Dick Nunn's smithy in Swan Yard, Coggeshall, Essex for the benefit of the public as a building of social, historical and architectural interest and importance.
2. To maintain a museum in the smithy to educate the public in a unique aspect of the town's social and cultural history in the life and concerns of blacksmith and campaigner Henry 'Dick' Nunn.

Significant Activities

Solicitors for both parties (the Trustees and the vendor) were appointed in early 2023 but the legal process of transferring the smithy to the trust continued to see delays and setbacks and had not been completed by the end of the reporting year. As a result, the charity is still very much in a holding position, the trustees having decided that fund-raising to restore the smithy will only begin if and when the smithy is in the legal ownership of the Trust.

In these circumstances, and order to fund both sets of solicitors, the trustees have themselves committed further funds totalling £1,500 to cover the anticipated costs.

The loans of £2,500 detailed in the 2022-2023 accounts were converted to donations on 13/06/2024.

The Trust's main activities for the year were the open days held in association with the nationally organised 'Heritage Open Days' organisation and an Industrial Archaeology Fair held in Coggeshall's Grange Barn. Once again, the smithy proved very popular with around 400 visitors over the two days.

Financial Review

Financial Position

On 1st August 2023 the balance of our account was £1,305. and as of 31st July 2024, the closing balance was £2,819.63

Reserves Policy

The reserves policy is to maintain sufficient funds to cover on-going commitments and at a level that considers external and inflationary pressures.

Future Plans

Our plans are to fulfil the Trust's objectives; to take possession of the smithy and raise funds in order to restore and conserve it and create a museum. It is the Trust's intention that the smithy is seen as very much part of the local community, is involved in community events and relevant to people of all ages.

Structure, Governance and Management

Governing Document

The Dick Nunn Trust is controlled by its governing document, Constitution of a Charitable Incorporated Organisation whom only voting members are its charity trustees.

Recruitment and Appointment of New Trustees

In accordance with the governing document: Appointment of charity trustees

- 1 Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.
- 2 In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Information for new charity trustees

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a) a copy of the current version of this constitution; and
- b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Approved by order of the board of trustees 30th May 2025

The Dick Nunn Smithy Preservation Trust

Statement of Financial Activities
For the Period 1st August 2023 – 31st July 2024

	Restricted Funds 2023	Unrestricted Funds 2023	Total Funds 2023	Restricted Funds 2024	Unrestricted Funds 2024	Total Funds 2024
	£	£	£	£	£	£
Income						
Donations		0	1,515		1,809	1,809
Converted loans					2,500	2,500
Other					29	29
Expenditure						
Charitable Activities						
General Expenditure	(2,500)	(114)	(2,614)	0	(323)	(323)
Net (Expenditure)/Income	(2,500)	1,401	(1,099)		4,015	4,015
Reconciliation of funds						
Total Funds brought Forward				(2,500)	1,401	(1,099)
Converted loans				2,500	(2,500)	0
Total Funds Carried Forward	(2,500)	1,401	(1,099)	0	2,916	2,916

The Dick Nunn Smithy Preservation Trust

Statement of Financial Position
At 31st July 2024

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Fixed Assets						
Tangible Assets		0 96*	96	0	96	96
Current Assets						
Cash at Bank	0	1,305	1,305		2,820	2,820
Net Current Assets	0	1,305	1,305	0	2,820	2,820
Long term Creditors						
Amounts falling due in more than one year	(2,500)**	0	(2,500)	0	0	0
Net Assets/(Liabilities)	<u>(2,500)</u>	<u>1,401</u>	<u>(1,099)</u>	<u>0</u>	<u>2,916</u>	<u>2,916</u>

* Signage for the smithy opening days.

**This loan is convertible into donations if for any reason the smithy is not transferred to our ownership and the Trust is consequently wound up. During the year the conversion of this loan was triggered.

The financial Statements were approved by the Board of Trustees on 30th May 2025
And were signed on its behalf by Thomas J H Fenton, Trustee 30/05/2025