



The King's Church Arnold
A Charitable Incorporated Organisation
Registered in England & Wales
Registered Charity, Number 1199632

Financial Statements
for the Period Ended 31st December 2023

Page	Contents
2-9	Trustees' Annual Report
10	Independent Examiner's Report
11	Receipts & Payments Account
12-13	Statement of Assets & Liabilities
14-16	Notes to the Accounts

Principle Office:
The King's Centre,
Shirley Drive,
Arnold,
Nottingham,
NG5 7JX

Trustees' Annual Report for the Period Ended 31st December

2023 Full Name: The King's Church Arnold

Registered Charity Number: 1199632

Principal Address

The Kings Centre
Shirley Drive Arnold
Nottingham
NG5 7JX

Trustees

Andrew Pickin – Chair
Michael Tinkler – Treasurer
Robert Burwood
Shelly Joddrell

Members

Andrea Smith – Leadership Member
Andrew Pickin – Trustee Member & Chair
Elizabeth Moran – Leadership Member (to 31/12/23)
Mark Hopkins – Leadership Member
Michael Tinkler – Trustee Member & Treasurer
Robert Burwood – Trustee Member & Leadership Member
Sarah Hopkins – Leadership Member
Shelly Joddrell – Trustee Member

Employees

Mark Hopkins – Team Leader
John Coates – Centre Manager (KMAC)
Joy Taylor – Children & Families Leader
Wez Smith – Church Operations Support

Independent Examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL.

Banking

The Co-operative Bank, 2 Clumber Street, Nottingham, NG1 3GA.

Governance and Management

The charity is operated under the rules of its constitution dated 22nd July 2022.

Members of the charity are the Trustees and members of the Church Leadership Team; current members are detailed above. Beth (Elizabeth) Moran stepped down as a member of the Church Leadership Team on the 31st of December 2023, she also ceased to be a Member of the charity on that date.

The Trustees are appointed by the Members of the CIO, Trustees serve a three-year term of office, there is no limit to the number of terms an individual can undertake, provided the Leadership Team continue to accept a Trustee standing for another three-year term.

One third of the Trustee Team come to the end of their three-year term each year at the Annual General Meeting (AGM), a new Trustee serves the remainder of the term of office of the Trustee they replace.

Any Trustee who ceases to remain in fellowship with The King's Church Arnold may be removed by The Members.

A Trustee may resign by writing to The Trustee Team and The Leadership Team.

Objectives and Activities

The Objects of the charity are:

- a) To advance the Christian religion for the benefit of the public either in the United Kingdom or overseas in accordance with the Vision, Values and Statement of Faith appearing in the schedule of the Constitution.
- b) The advancement for the public benefit of religious or other education.
- c) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

Summary of the Main Activities Undertaken for the Public Benefit

The Church's aim is to encourage the church community in their Christian faith and to spread the Christian message in the locality of North Nottingham by weekly public services of worship and teaching, by various other clubs, groups, practical works, and outreach initiatives. It also actively supports and participates in the work of Christian organisations involved in missionary and relief work within and outside the United Kingdom.

The mission statement of the church is "Gratefully receiving the love of God and giving it away to others".

Public Benefit Statement

The Trustees have referred to the guidance contained in the Charity Commission's

general guidance on public benefit when reviewing their aims and objectives and in planning their future activities. In particular, the Trustees consider how planned activities will contribute to the aim and objectives they have set. The Trust's activities and beneficiaries are described below.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the Main Achievements During the Period

Our Present and our Future

"Gratefully receiving the love of God and giving it away to others" is a summary of our heart and vision. We love to worship God; we delight in and seek to live in his grace; we seek to love one another and to share this love with those who do not know Jesus Christ as Saviour. As a church we exist to:

- Learn and Grow
- Love with open Hearts
- Live Vibrant Lives
- Share Jesus with others.

Governance Changes

2023 saw the work of the church pass from the King's Church Arnold Charitable Trust (charity number 106957) to a Charitable Incorporated Organisation (CIO) which is a more up to date charity structure, fit for all that the church wants to do now and in the future. The new charity "The King's Church Arnold" was registered by the Charity Commission on 12th July 2022, registered charity number 1199632, it took over responsibility for the church on 1st January 2023.

The Charity Commission made an Order (Reference Number: 1806/2223) on 14th December 2022 to authorise the transfer of assets and liabilities and the granting of an indemnity under section 105 of the Charities Act 2011 for the charities known as The Kings Church Arnold Charitable Trust (1069579) and The King's Church Arnold: (1199632).

Governance of KMAC

The Charitable Trust continues to have oversight of the King's Money Advice Centre (KMAC), which is authorised and regulated by the Financial Conduct Authority (FCA), registration number FRN 618781, whilst we carry out a review of our service, in conjunction with Community Money Advice (charity number 1111436; FRN 843835) who are working with the FCA to review structures for all affiliated debt advice centres. The Trustees of the Charitable Trust are the same as The King's Church Arnold CIO. The King's Church Arnold CIO operate KMAC on a day-to-day basis and have responsibility for the operation and management of the debt advice centre.

Church Activities

The Church is involved in many different activities and ministries that support the local community and beyond, which are open and accessible to the public.

Compassionate Activities

The church runs a debt advice centre (Kings Money Advice Centre) for the local community, helping people address issues of debt, work towards repaying or insolvency options and help with basic budgeting skills. All services are free and confidential. During 2023 KMAC provided debt support to 33 people, 22 of whom were new people, through a total of 88 (74 in 2022) face to face interviews, provided by 3 volunteers and one member of staff.

We also work in partnership with other local churches to help provide volunteers and donations of goods for a local Foodbank and a local clothing bank.

Through regular monthly donations we continued to support the work of Ground Level Ministries (Registered Charity No.1001599) who provide support and accountability for local churches, including our church.

We have continued to support the work of Spark Ministries (Shkendije) in Albania (registered Albanian Charity) who seek to bring the love of God to the nation's children through regular monthly donations. They aim to become a positive part of the Albanian communities that they are reaching through both Spiritual and Practical work.

Community Activities

Our toddler group, for new-born children and those aged up to four and their parents and carers, continues to meet once a week. Between 20 and 25 children attend the group each week, with 43 children at the Christmas party. This group enables children to have a great time and it also gives parents and carers a chance to relax and chat together. Many great friendships have been built up over the years.

KFC (Kings Friday Club) is a weekly youth group for anyone in school years 6 through to 12 which is full of fun, food, friendship, and faith. On average 12 young people attend each week.

Café+ is a weekly community café meeting once a week to offer a place to find friendship, to connect and to have a chat over a cuppa.

Sunday Services

We continue to provide a regular Sunday morning church service at 10:30am we love to welcome new people to our services which include opportunities to worship and pray. During the second half of the service the adults hear inspirational talks, and the children have groups which provide age-appropriate teaching, we also have a crèche for the little ones. After the service we serve refreshments which provides an opportunity to build community, relationships are really important at King's, we believe that the "church" are the people not the building in which we meet!

The Church has continued to use our YouTube Channel to broadcast the Sunday service for people to watch live at home or to catch up later.

During February we launched a new monthly evening meeting called "Encounter" which provides a space to be in God's presence through worship, prayer, prophecy, and creativity.

The start of 2023 saw a week of prayer, this then continued throughout the year through specific prayer meeting held through the week, together with Life Groups which are mid-week small groups which meet to help individuals grow in their faith and to build a stronger church community.

The church preaching team deliver inspirational talks during the Sunday morning meetings of the church. These work in conjunction with the weekly Life Groups which follow the subject being preached on a Sunday with an opportunity to gather with a small group of people to discuss the content further, explore what it means to people as individuals and then apply it to their lives. During the first part of the year, we focussed on "The Cross", "The Resurrection" and the "The Ascension", this was followed by a series on "Pentecostal People" and in the last quarter of the year "Romans".

Many members of the church joined with other churches in the Ground Level network to camp at the Lincolnshire Showground during the August Bank Holiday weekend gathering called "Awaken", a time to gather with several thousand other Christians with activities for all ages, the strapline of Faith, Family & Fun sums up the event.

Administration and Resourcing

The administration and resourcing area of the church provided central service and infrastructure functions to enable the charity to function effectively and to support the work of the other areas of the church. Ruth Humphreys stepped down as our Church Administrator after over fourteen years of service to the church. We reviewed this position, and it became a new 16 hours per week Church Operations Support role, with Wez Smith joining the team in April 2023.

The Church also created a new part-time, 16 hour per week, paid role with Joy Taylor joining the team as our Children & Family Leader. In addition to Wez and Joy the church also employs Mark Hopkins (Team Leader, 33.75 hours per week) and John Coates (Centre Manager (KMAC), 24 hours per week).

Wider Work

The church continues to be a member of the national network the Evangelical Alliance (EA). We released our Team Leader, Mark Hopkins, to begin a new one day per week paid role with the EA as their Regional Unity Champion for the East Midlands, from the 1st January 2023.

We continue to play an active role in the work of Ground Level, releasing Mark Hopkins two days a month to serve as a Director for that organisation.

We have played an active role in Arnold Churches Together and directly worked with other churches in Arnold. We have also played an active role in Nottingham City Prayer, a partnership of churches across the city.

The Trustees wish to extend their thanks to our staff team, the teams of volunteers and everyone who attends the church for all that they do to make "church" happen.

The bible tells us that Jesus said, in response to a question asking what the greatest commandment was, 'Love the Lord your God with all your heart and with all your soul and with all your mind.' This is the first and greatest commandment. And the second is like it: 'Love your neighbour as yourself.' (Matt 22 v37-38)

This sums up the heart and vision of King's Church, above all else we love our God, in all that we do, and we gratefully receive His love. We also love one another, and we delight in sharing God's love with those who do not know Jesus Christ as their Saviour.

"Gratefully receiving the love of God, and giving it away to others".

Financial Review

This Annual Report covers the period from the registration of the charity on 12th July 2022 to 31st December 2023.

The charity received a donation of £103,233 from the King's Church Arnold Charitable Trust which previously held funds for the church. These funds included a Marriage & Family Counselling restricted fund of £1,250, the donor of these funds agreed the transfer and the new charity agreed to continue with the restriction of these funds in line with the donors wishes.

The charity's income to the end of 2023 was £207,207, with expenditure standing at £113,658, the surplus for the period was £93,549. The church funds reduced from £103,233 at the end of 2022 to £93,549 at the end of 2023, a reduction of £9,684 which was less than the budgeted deficit of £24,674. The deficit is in line with the strategy of the Trustees and Leadership Team to invest some of the surplus from previous years into the work of the church.

Most of the income to the church comes from gifts made by members of the congregation, we also claim additional income from gift aid on many of these donations. Income from gifts and associated gift aid made up 94% of the church's income. The amount of giving increased from £74,589 in 2022 to £79,474 in 2023, a rise of 6.5%. The Trustees and Leadership Team would like to express their thanks to members of the congregation for their financial support of the church.

The charity successfully applied for funding from the Department for Culture, Media, and Sport through their Community Organisations Cost of Living Fund. The church was granted a total of £12,932 to support the work of KMAC, more detail about this grant can be found in note 3 of the accounts on page 14. Expenditure during 2023 associated with this grant was £6,904 for the unrestricted part of the grant and £1,089 of the restricted part of the grant. The grant to cover the total expenditure of £7,993 is expected to be received in 2024.

The church is grateful to Jigsaw Homes who provided a grant of £2,770 for the work of KMAC.

The church invested £6,800 in new boilers as the old boilers were showing their age with associated breakdowns, the new boilers are also more energy efficient. We also invested £2,000 to have cavity wall insulation applied to the walls of the older large hall of The King's Centre to improve energy efficiency.

The church has invested some of the funds it holds into a platform called "Flagstone" which allows us to invest funds simply and quickly in a variety of bank accounts. At the beginning of May we invested £70,000 into two accounts which generated a net income of £1,723, after the deduction of management fees.

The total funds at the end of 2023 stood at £93,549, which includes £412 of funds held for Arnold Churches Together (see below), the church funds at the end of the year were £93,137.

Arnold Churches Together

The charity holds funds on behalf of Arnold Churches Together (ACT) which is a network of churches in the Arnold area. The income to the charity of ACT funds was £835, expenditure during 2023 was £423, £412 of funds were carried forward to 2024 (see note 6). The church's Team Leader represents the church on ACT, he provides the Trustees with a regular update regarding their work, and he authorises any expenditure, which is then subject to the standard charity checks and controls.

Risks

The financial risks of the church include the following:

The church is dependent on a few people to undertake key financial roles, we have invested time to develop written procedures and to ensure more than one person can carry out each of these roles, should that be needed.

In 2023 94% of the church's income came from donations made by individuals and the associated gift aid (90% in 2022), the church's activities are therefore dependent on individuals making donations.

The church has a small staff team of four part-time members of staff, 2.2 full-time equivalents; it is therefore dependent on teams of volunteers to provide church activities. If the number of volunteers decreased, either the church activities would need to reduce and/or more paid staff would need to be employed which would increase expenditure.

The key external risk that the church faces is Compliance, this risk includes charity, Financial Conduct Authority (KMAC), Data Protection, Health & Safety and Employment legislation. The church has a range of policies, procedures, processes, and systems to ensure compliance with all legislative requirements. These are

regularly reviewed; risk management is a standard agenda item at every Trustee meeting. The church has insurance in place to mitigate some of the compliance risk, it also has access to advice.

The charity's policy on reserves

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees have identified the need to hold unrestricted reserves of £40,000.

The level of unrestricted funds at the end of 2023 was £90,752, the church therefore had over twice the level of unrestricted reserves identified in the reserve policy. The church holds £40,000 in a six-month notice bank account. The Trustees and Church Leadership Team continue to invest the unrestricted funds over the £40k reserve into activity to further the aims of the charity.

Signed on behalf of the charity's trustees:

Signed ALP Date: 20th May 2024

Andrew Pickin, Trustee

The King's Church Arnold
Independent examiner's report to the trustees of
The King's Church Arnold
for the Period Ended
31st December 2023

I report to the trustees on my examination of the accounts of The King's Church Arnold (the charity) for the period ended 31st December 2023.

Responsibilities and Basis of Report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 07/06/2024

John O'Brien MSc, FCCA, FCIE Employee of Community Accounting Plus

The King's Church Arnold
Receipts & Payments Account
for the Period Ended 31st December 2023

		2023		
	Notes	Unrestricted Funds (note 7)	Restricted Funds (note 7)	Total Funds
Receipts				
King's Church Arnold Charitable Trust		£ 101,983	£ 1,250	£ 103,233
Awaken Income		£ -	£ 252	£ 252
Bank Interest		£ 2,082	£ -	£ 2,082
Café+		£ 433	£ -	£ 433
Toddler Group		£ 875	£ -	£ 875
Donations and gifts received		£ 79,474	£ -	£ 79,474
Gift Aid	7	£ 17,221	£ -	£ 17,221
One-off donation		£ -	£ 2,770	£ 2,770
KMAC	7	£ -	£ 32	£ 32
Total Receipts	2	£ 202,068	£ 4,304	£ 206,372
Payments				
Charitable Trust Expenditure		£ 956	£ -	£ 956
Office costs		£ 2,400	£ 75	£ 2,475
Professional fees		£ 4,988	£ 57	£ 5,045
Salary & contributions		£ 67,121	£ 1,023	£ 68,144
Cleaning		£ 5,452	£ -	£ 5,452
Fixtures & Fittings		£ 7,123	£ -	£ 7,123
Utilities		£ 4,084	£ 66	£ 4,150
Health & Safety		£ 611	£ -	£ 611
Insurance		£ 1,833	£ -	£ 1,833
Phone & Broadband		£ 719	£ -	£ 719
Repair and maintenance		£ 4,680	£ -	£ 4,680
Awaken Expenditure		£ 100	£ 252	£ 352
Children & Youth Activities		£ 662	£ -	£ 662
Leadership Costs		£ 1,111	£ -	£ 1,111
Life Groups and Pastoral		£ 494	£ 24	£ 518
Preaching and teaching		£ 180	£ -	£ 180
Refreshments		£ 928	£ -	£ 928
Worship & IT		£ 372	£ -	£ 372
Mission Gifts (UK)		£ 3,750	£ -	£ 3,750
Mission Gifts (Outside the UK)		£ 1,620	£ -	£ 1,620
Pastoral Gifts		£ 510	£ 240	£ 750
KMAC Emergency Fund		£ 256	£ 182	£ 438
Training		£ 955	£ -	£ 955
Café+		£ 133	£ -	£ 133
Evangelism		£ 94	£ -	£ 94
Toddler Group		£ 184	£ -	£ 184
Total Payments		£ 111,316	£ 1,919	£ 113,235
Net Receipts/(payments)		£ 90,752	£ 2,385	£ 93,137
Cash funds at start of this period		£ -	£ -	£ -
Cash funds at end of this period		£ 90,752	£ 2,385	£ 93,137

The King's Church Arnold
Statement of Assets & Liabilities
at 31st December 2023

Cash Assets	2023
CoOp Current Account	£ 15,297
CoOp Debit Card Account	£ 1,281
CoOp Savings Account	£ 6,792
Flagstone (Hub)	£ 334
Flagstone (2 month notice)	£ 29,845
Flagstone (6 month notice)	£ 40,000
Total all Bank Accounts	£ 93,549
Cash in Hand	-
Less ACT Closing Balance	(£ 412)
TOTAL Current Assets	£ 93,137

Note: Cash Assets are the amount of money held by the church in the church bank accounts detailed in this table. The church also holds funds for Arnold Churches Together (ACT) and so this has been subtracted from the total amount in all the bank accounts to show the total "Current Assets" which are the church's cash funds.

Assets Retained for the Charity's own use					
Details			Fund to which	Purchase	Approximate
Item	Purchase	Lifespan	Asset Belongs	Cost	Current Value
Building	2001	-	Unrestricted	£ 180,000	£ 210,000
PA Speakers	2016	10	Unrestricted	£ 4,100	£ 820
Stage Lights	2018	7	Unrestricted	£ 2,000	£ 286
Church PA	2021	5	Unrestricted	£ 600	£ 240
Video Equipment	2020	5	Unrestricted	£ 1,500	£ 300
KMAC Laptop 1	2021	4	Unrestricted	£ 350	£ 88
KMAC Laptop 2	2022	4	Unrestricted	£ 490	£ 245
Admin Laptop	2022	4	Unrestricted	£ 350	£ 175
C&F Laptop	2023	4	Unrestricted	£ 300	£ 225

Note: These "assets" are physical items such as computers and the building which the church uses. The Trustees have shown how much it cost to purchased the item and approximately how much it might be worth if we were to sell it. All of these items were being used by the church at the end of the year.

The King's Church Arnold
Statement of Assets & Liabilities
at 31st December 2023
(Continued)

Other Monetary Assets		
Details	Unrestricted funds	Restricted funds
2023 Interest Flagstone Account	£ 164	-
Gift Aid Claim December 2023	£ 439	-
KMAC (U) Cost of Living Fund	£ 6,904	-
KMAC (R) Cost of Living Fund	-	£ 6,028

Note: The other monetary assets are cash funds that were owed to the church at the end of the year. Some of these funds were unrestricted and some were restricted, note 7 explains what is meant by these terms.

Liabilities			
Details	Fund to which the liability relates	Amount due	When due
HMRC Salaries	KMAC (R) Cost of Living	(£ 89)	Jan-24
HMRC Salaries	Unrestricted	(£ 566)	Jan-24
J Law (window cleaning)	Unrestricted	(£ 15)	Jan-24
Independent Examiner's fee	Unrestricted	(£ 996)	May-24
Insurance	Unrestricted	(£ 938)	Jun-24
Virgin Media	Unrestricted	(£ 546)	May-25

Note: This table shows the amount of money that we owed to other organisations at the end of the year.

These financial statements are accepted on behalf of the charity by:

Signed ALP

Andrew Pickin, Trustee

Dated: 20th May 2024

The King's Church Arnold
Notes to the Accounts
for the Period ended 31st December 2023

1. Receipts & Payments Accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period.

Usually, cash received, and cash spent will include transactions through bank accounts and cash in hand.

2. Total Receipts

During 2023 the church received:

- £103,233 from The King's Church Arnold Charitable Trust, the charity that operated the church prior to 2023, £1,250 of which was designated as a Marriage & Family Counselling Fund;
- £252 was received from members of the church towards the purchase of tickets by the church for the Awaken Festival (previously The One Event) which is held annually by Ground Level;
- £2,082 of interest was received from the bank accounts held by the church;
- £433 of donations were received from the people who attend the church's Café+ initiative;
- £875 of donations were received from the people who attend the church's Toddler Group;
- £79,474 of donations were received from the people attending the church;
- £17,221 of gift aid was claimed for eligible donations received by the church;
- £2,770 grant from Jigsaw Homes Group Ltd. and £32 from an individual to support the work of the King's Money Advice Centre (KMAC);

3. KMAC Cost of Living Fund

The church successfully applied for funds to support the work of KMAC from the Department for Culture, Media and Sport via the Community Organisations Cost of Living Fund. The grant is being donated to the church in two parts:

KMAC (U) Cost of Living Fund is an unrestricted grant of £6,904 for the work of KMAC between 24th July 2023 and 5th December 2023. This income is expected to be received during 2024.

KMAC (R) Cost of Living Fund is a restricted grant of £6,028 for the work of KMAC between 6th December 2023 and 31st March 2024. The church used £1,089 of the restricted fund on expenditure which occurred during 2023, the remaining £4,939 of restricted income will be used to cover the work of KMAC during the period 1st January 2024 and 31st March 2024. The restricted income is expected to be received during 2024.

The King's Church Arnold
Notes to the Accounts
for the Period ended 31st December 2023
(Continued)

4. Prior Year Figures

No prior year figures have been shown as this is the first accounting period for the charity.

5. Analysis of Funds (red figures in brackets are negative amounts)

Restricted Funds (note 7)	Opening balance	Receipts	Payments)	Closing balance
Marriage & Family Counselling Fund	-	£ 1,250	(£ 264)	£ 986
Awaken Tickets	-	£ 252	(£ 252)	-
KMAC Jigsaw Fund	-	£ 2,770	(£ 282)	£ 2,488
KMAC Running Costs	-	£ 32	(£ 32)	-
KMAC (R) Cost of Living Fund (note 3)	-	-	(£ 1,089)	(£ 1,089)
Total Restricted Funds	-	£ 4,304	(£ 1,919)	£ 2,385

Unrestricted Funds (note 7)				
General Funds	-	£ 202,068	(£ 104,412)	£ 97,656
KMAC (U) Cost of Living Fund (note 3)	-	-	(£ 6,904)	(£ 6,904)
Total Unrestricted Funds	-	£ 202,068	(£ 111,316)	£ 90,752
Total Funds	-	£ 206,372	(£ 113,235)	£ 93,137

Marriage & Family Counselling is a specific gift that was given to the church to be used to help any couples or families in need of counselling.

KMAC Jigsaw Fund – a grant from Jigsaw Homes Group Ltd to support the work of KMAC.

KMAC Running Costs – gift to support the work of KMAC.

Awaken Tickets – contributions towards the cost of tickets for Awaken, a Ground Level Event.

KMAC Cost of Living Fund – see note 3.

**The King's Church Arnold
Notes to the Accounts
for the Period ended 31st December 2023
(Continued)**

**6. Arnold Churches Together Third Party Fund held by
The King's Church Arnold**

Opening Balance	£	0
Income	£	835
Expenditure	£	423
Closing Balance	£	412

Arnold Churches Together (ACT) is a network of churches across the Arnold area. As

the financial activity of ACT is very limited the church have agreed to hold the funds on their behalf. The income into this fund tends to come from donations from each church in the network, as and when activity is agreed, if the fund balance is insufficient.

The charitable objective of the network is the advancement of the Christian Religion. The network is an unregistered unincorporated charity.

We distribute funds on behalf of ACT, when instructed, provided there are sufficient funds available. As detailed on page 8 the church's Team Leader (Mark Hopkins) represents the church on ACT, he updates the trustees on any ACT activity and he authorises any ACT expenditure, which is then the subject of the usual church financial controls.

ACT transferred £835 to the church, there has not been any income, after expenditure of £423, the ACT funds held by the church at the end of 2023 were £412.

7. Glossary of Terms

Restricted funds are those funds that the trustees are obliged to spend only on particular purposes set out by the donor, or in an appeal document, and these particular purposes are narrower than the charity's objects.

Unrestricted funds are those funds that the trustees are able to spend for any of the charity's charitable purposes.

KMAC: The King's Money Advice Centre which is a service provided by the church to support people who have debt.

Gift Aid: Gift Aid is a scheme available to charities. It means we can claim extra money from the government. The charity can claim an extra 25p for every £1 donated, as long as the person making the donation has paid sufficient tax and makes the donation from their own funds.