

# THE KING'S CHURCH ARNOLD

England & Wales · Charity number 1199632

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2022-07-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Kings Church Centre  
Shirley Drive  
Arnold  
Nottingham  
NG5 7JX

**Phone** 07305318570

**Email** [admin@thekingschurcharnold.org.uk](mailto:admin@thekingschurcharnold.org.uk)

**Website** [thekingschurcharnold.org.uk](http://thekingschurcharnold.org.uk)

## Activities

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**Objects:** A) TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC EITHER IN THE UNITED KINGDOM OR OVERSEAS IN ACCORDANCE WITH THE VISION, VALUES AND STATEMENT OF FAITH APPEARING IN THE SCHEDULE. B) THE ADVANCEMENT FOR THE PUBLIC BENEFIT OF RELIGIOUS OR OTHER EDUCATION. C) THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE. NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008

**Activities:** The Kings Church Arnold are a community knitted together by the passionate belief that Jesus Christ is our living hope. Relationships are a big part of who we are and we believe in every aspect of our church life being relational. Gratefully receiving the love of God, and giving it away to others we exist to Learn and Grow, Love with Open Hearts, Live Vibrant Lives and Share Jesus with Others

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Albania
- Latvia
- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£124,675	£100,823	-	-
2023-12-31	£206,372	£113,235	-	-

## Trustees

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Name	Role	Appointed
<b>ANDREW JONATHAN PICKIN</b>	Chair	2022-07-12
George Thomas Moran		2025-04-28
Michael Ian Tinkler		2022-07-12
Shelly Marie Joddrell		2022-07-12

**THE KING'S CHURCH ARNOLD**

England & Wales - Charity number 1199632

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# Accounts

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The**King's**Church  
Arnold

## **The King's Church Arnold**

A Charitable Incorporated Organisation  
Registered in England & Wales  
Registered Charity, Number 1199632

### **Financial Statements for the Year Ended 31<sup>st</sup> December 2024**

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Principal Office:  
The King's Centre,  
Shirley Drive,  
Arnold,  
Nottingham,  
NG5 7JX

# The King's Church Arnold Trustees' Annual Report for the Year Ended 31st December 2024

## **Full Name**

The King's Church Arnold

## **Registered Charity Number**

1199632

## **Principal Address**

The Kings Centre Shirley Drive Arnold, Nottingham NG5 7JX

## **Trustees**

Andrew Pickin – Chair  
Michael Tinkler – Treasurer  
Robert Burwood  
Shelly Joddrell

## **Members**

Andrea Smith – Leadership Member  
Andrew Pickin – Trustee Member & Chair  
Mark Hopkins – Leadership Member  
Michael Tinkler – Trustee Member & Treasurer  
Robert Burwood – Trustee Member & Leadership Member  
Sarah Hopkins – Leadership Member  
Shelly Joddrell – Trustee Member

## **Employees**

Mark Hopkins – Team Leader  
John Coates – Centre Manager (KMAC) (to 31<sup>st</sup> March 2024)  
Joy Taylor – Children & Families Leader  
Wez Smith – Church Operations Support

## **Independent Examiner**

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL.

## **Banking**

The Co-operative Bank, 2 Clumber Street, Nottingham, NG1 3GA.

## **Governance and Management**

The charity is operated under the rules of its constitution dated 22nd July 2022.

Members of the charity are the Trustees and members of the Church Leadership Team; current members are detailed above.

The Trustees are appointed by the Members of the CIO, Trustees serve a three-year term of office, there is no limit to the number of terms an individual can undertake, provided the Leadership Team continue to accept a Trustee standing for another three-year term.

One third of the Trustee Team come to the end of their three-year term each year at the Annual General Meeting (AGM), a new Trustee serves the remainder of the term of office of the Trustee they replace.

Any Trustee who ceases to remain in fellowship with The King's Church Arnold may be removed by The Members.

A Trustee may resign by writing to The Trustee Team and The Leadership Team.

## **Objectives and Activities**

The Objects of the charity are:

- a) To advance the Christian religion for the benefit of the public either in the United Kingdom or overseas in accordance with the Vision, Values and Statement of Faith appearing in the schedule of the Constitution.
- b) The advancement for the public benefit of religious or other education.
- c) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

## **Summary of the Main Activities Undertaken for the Public Benefit**

The Church's aim is to encourage the church community in their Christian faith and to spread the Christian message in the locality of North Nottingham by weekly public services of worship and teaching, by various other clubs, groups, practical works, and outreach initiatives. It also actively supports and participates in the work of Christian organisations involved in missionary and relief work within and outside the United Kingdom.

The mission statement of the church is "Gratefully receiving the love of God and giving it away to others".

## **Public Benefit Statement**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning their future activities. In particular, the Trustees consider how planned activities

will contribute to the aim and objectives they have set. The Trust's activities and beneficiaries are described below.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

## **Summary of the Main Achievements During the Year**

### **Our Present and our Future**

"Gratefully receiving the love of God and giving it away to others" is a summary of our heart and vision. We love to worship God; we delight in and seek to live in his grace; we seek to love one another and to share this love with those who do not know Jesus Christ as Saviour. As a church we exist to:

- ✓ Learn and Grow
- ✓ Love with open Hearts
- ✓ Live Vibrant Lives
- ✓ Share Jesus with others

### **Closure of KMAC**

Due to a key staff member leaving the organisation for a new job role, we regrettably had to close King's Money Advice Centre after 12+ years of vital help and support to the local community.

We are very grateful to John Coates the outgoing centre manager for all his hard work and commitment over the years in launching and establishing this service.

We are also very grateful to the Department for Culture, Media and Support who provided funding for this activity between January and March 2024 through a grant from the Community Organisations Cost of Living Fund.

We ensured existing clients of KMAC were referred on to Trent Vineyard's Step Forward service (Registered Charity No. 1044369) to ensure they continued to be supported.

The operation of the centre was formally de-registered with the Financial Conduct Authority and the supporting organisation Community Money Advice in April and September 2024 respectively.

### **Church Activities**

The Church is involved in many different activities and ministries that support the local community and beyond, which are open and accessible to the public.

### **Compassionate Activities**

The church works in partnership with other local churches to help provide volunteers and donations of goods for Arnold Foodbank (Registered Charity No. 1170229) and a local clothing bank, Sharewear (Registered Charity No. 1170084).

Through regular monthly donations we continued to support the work of Ground Level Ministries (Registered Charity No.1001599) who provide support and accountability for local churches, including our church.

We have continued to support the work of Spark Ministries (Shkendije) in Albania (registered Albanian Charity) who seek to bring the love of God to the nation's children through regular monthly donations. They aim to become a positive part of the Albanian communities that they are reaching through both Spiritual and Practical work.

At the end of 2024 Mark Hopkins joined the Directors Board of Spark Ministries to further our support of this organisation

The church members showed their support for a new charity, Baranku School Fundraising Charity (Registered Charity No. 1208833), through the raising of funds to install a new roof on the school building and through letting the charity use the church building to hold a fundraising Barn Dance which raised £799 to support the school. The church also made a £1,000 donation to the charity.

### **Community Activities**

Our toddler group, for new-born children and those aged up to four and their parents and carers, continues to meet once a week. Between 30 and 45 children attend the group each week. This group enables children to have a great time, and it also gives parents and carers a chance to relax and chat together. Many great friendships have been built up over the years.

KFC (Kings Friday Club) is a weekly youth group for anyone in school years 6 through to 12 which is full of fun, food, friendship, and faith. On average 12 young people attend each week.

Café+ is a weekly community café meeting once a week to offer a place to find friendship, to connect and to have a chat over a cuppa.

### **Sunday Services**

We continue to provide a regular Sunday morning church service at 10:30am. We love to welcome new people to our services which include opportunities to worship and pray. During the second half of the service the adults hear inspirational talks, and the children have groups which provide age-appropriate teaching, we also have a crèche for the little ones. After the service we serve refreshments which provides an opportunity to build community, relationships are really important at King's, we believe that the "church" are the people not the building in which we meet!

The Church has continued to use our YouTube Channel to broadcast the Sunday service for people to watch live at home or to catch up later.

The start of 2024 saw a week of prayer, this then continued throughout the year through specific prayer meeting held through the week, together with Life Groups which are mid-

week small groups which meet to help individuals grow in their faith and to build a stronger church community.

In the autumn of 2024, we held two Alpha Courses, an opportunity for church members and guests to explore the truths of the Christian faith.

The church preaching team deliver inspirational talks during the Sunday morning meetings of the church. These work in conjunction with the weekly Life Groups which follow the subject being preached on a Sunday with an opportunity to gather with a small group of people to discuss the content further, explore what it means to people as individuals and then apply it to their lives. During the year, we focussed on "Prayers found in the Psalms", "The Book of Revelations" and the "The Apostles' Creed".

### **Administration and Resourcing**

The administration and resourcing area of the church provided central service and infrastructure functions to enable the charity to function effectively and to support the work of the other areas of the church. The current staff team include Mark Hopkins (Team Leader, 4 ½ days a week), Joy Taylor (Children's and Family Leader, 16 hours per week) and Wez Smith (Operations Support, 16 hours per week). The paid staff are supplemented by a team of volunteers. We are so grateful for their service and dedication to the smooth running and functioning of the church.

The church leadership structures were also expanded in 2024. Alongside a Core Leadership team (who oversee the health and vision of the church) and the trustees (who oversee the governance and compliance of the church) we introduced a Leadership Forum, a team to work in support of the Core Leaders to help build and strengthen the culture of the church. This new team saw an additional 10 people step in to leadership roles and it is hoped they will grow in their capacity and potential within the church.

### **Wider Work**

The church continues to be a member of the national network the Evangelical Alliance. Mark Hopkins continues to work a one day per week paid role with the EA as their Regional Unity Champion for the East Midlands.

We continue to play an active role in the work of Ground Level, releasing Mark Hopkins two days a month to serve as a director for that organisation.

We have played an active role in Arnold Churches Together and directly worked with other churches in Arnold. We have also played an active role in Nottingham City Prayer, a partnership of churches across the city.

The Trustees wish to extend their thanks to our staff team, the teams of volunteers and everyone who attends the church for all that they do to make "church" happen.

### **Serious Incident Report**

In line with Charity Commission guidance, the trustees made a serious incident report to them concerning a fraudulent transaction of £26 debited by a company. This was also

reported to Action Fraud. The charity's bank agreed that this was a clear case of fraud by misrepresentation and they immediately blocked the company so that they could not take any further funds and refunded the £26.

The response by the Charity Commission concluded that "the trustees have dealt with the matter appropriately and responsibly".

## Financial Review

This Annual Report covers the period from the 1<sup>st</sup> January 2024 to 31<sup>st</sup> December 2024.

The charity's income to the end of 2024 was £124,675, expenditure was £100,823, the surplus for the year was £23,852. The church funds increased from £93,137 at the end of 2023 to £116,989 at the end of 2024, this rise was primarily due to the closure of the KMAC debt advice service at the end of March. The Leadership Team is considering how to invest the retained funds of the church to reduce the cash assets to £40k in line with the reserve policy.

The charity uses the Flagstone financial platform which allows the church to place funds in a variety of accounts quickly and simply without the need to open accounts with each individual financial institution. We invest our £40k reserve fund in 6-month fixed term accounts with Sainsburys Bank which yielded £2k of interest. We invested £30k between January and September, increasing to £40k between September and December 2024 in GB Bank, Investec and UBL 3 month fixed-term accounts, which yielded £1.1k of interest.

The majority of the income comes from gifts made by members of the congregation, we also claim additional income from gift aid on many of these donations. In 2024 income from gifts and associated gift aid was £103,218 which accounted for 83% of the church's income. The amount of general unrestricted giving increased from £96,695 in 2023 to £98,918 in 2024, a rise of 2%. The Trustees and Leadership Team would like to express their thanks to members of the congregation for their financial support of the church.

In addition to the general gifts members of the congregation also donated £3,925 to pay for a replacement roof for the Baranku School in The Gambia, via the Baranku School Fundraising Charity (Registered Charity No. 1208833). The church also supported the school through hosting a fundraising barn dance which raised £799. The church also made a £1,000 donation to the charity for the school.

During 2023 we successfully secured funding from the Department for Culture, Media, and Sport through their Community Organisations Cost of Living Fund for KMAC. During 2024 the church used the remaining £4,939 of funds to support the work of KMAC, more details about this grant can be found in note 3 of the accounts on page 14.

During 2023 the church received a grant of £2,770 from Jigsaw Homes for the work of KMAC, £2,488 of this grant was carried forward to 2024 as a restricted fund (see note 4 on page 15). As this service was closed at the end of March, we agreed with Jigsaw Homes that £1,000 would be transferred to Trent Vineyard's Step Forward service

(Registered Charity No. 1044369) as they had picked up the debt support for clients of KMAC after it closed. The remainder of the grant was used to support our work with children and young people.

The church received a grant of £2,500 from Nottinghamshire County Council to assist with the increases of energy costs, £942 of which will be carried forward to 2025 as a restricted fund.

We are grateful to Councillor David Brocklebank of Gedling Borough Council who made a grant of £50 towards new toys for our Toddler group.

The Trustees and Leaders of the church would like to thank the Department for Culture, Media, and Sport, Jigsaw Homes, Nottinghamshire County Council and Gedling Borough Council for their support.

The total funds in the church bank accounts at the end of 2024 stood at £117,072, which includes £83 of funds held for Arnold Churches Together (see note 5 on page 16), these funds also include restricted funds of £986 for Marriage & Family Counselling, £10 for the Baranku School Roof and £943 for Energy Costs, as well as £115,051 of unrestricted funds (see note 4 on page 15).

## **Arnold Churches Together**

The charity holds funds on behalf of Arnold Churches Together (ACT) which is a network of churches in the Arnold area. Donations of £75 were made during 2024, there was expenditure of £404 leaving £83 to be carried forward to 2025 (see note 5 on page 16). The church's Team Leader represents the church on ACT, he provides the Trustees with a regular update regarding their work, and he authorises any expenditure, which is then subject to the standard charity checks and controls.

## **Risks**

The financial risks of the church are reviewed by the trustees at each of their quarterly meeting, the following are some of the key risks.

The church is dependent on a few people to undertake key financial roles, we have invested time to develop written procedures and to ensure more than one person can carry out each of these roles, should that be needed.

In 2024 83% of the church's general income came from donations made by individuals and the associated gift aid (94% in 2023), the church's activities are therefore dependent on individuals making donations. The decrease in the proportion of income reduced due to some one-off grants detailed above and the fundraising for the Baranku School roof.

The church has a small team of staff, it is therefore dependent on teams of volunteers to provide church activities. If the number of volunteers decreased, either the church activities would need to reduce and/or more paid staff would need to be employed which

would increase expenditure.

The key external risk that the church faces is Compliance. During the year this risk reduced due to the closure of the King's Money Advice Centre which was regulated by the Financial Conduct Authority. Although this risk has reduced, compliance remains a significant risk for the church, there is a need to comply with legislation such as Data Protection, Health & Safety and Employment. The church has a range of policies, procedures, processes, and systems to ensure compliance with all legislative requirements. These are regularly reviewed; risk management is a standard agenda item at every Trustee meeting.

The church has insurance in place to mitigate some of the compliance risk, it also has access to advice.

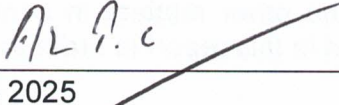
### **The charity's policy on reserves**

The Trustees have reviewed the Charity's need for reserves in line with the guidance issued by the Charity Commission. The Trustees have identified the need to hold unrestricted reserves of £40,000.

The level of unrestricted funds at the end of 2024 was £115,051, the church therefore has nearly three times the level of unrestricted reserves identified in the reserve policy. The church holds £40,000 in a six-month notice bank account.

The Church Leadership Team continue to identify ways in which the unrestricted funds, over the £40k reserve, could be used to further the aims of the charity.

Signed on behalf of the charity's trustees:

Signed   
Date: 9<sup>th</sup> June 2025

Andrew Pickin, Trustee

**The King's Church Arnold  
Independent examiner's report to the trustees of  
The King's Church Arnold  
for the Year Ended  
31<sup>st</sup> December 2024**

I report to the trustees on my examination of the accounts of The King's Church Arnold (the charity) for the year ended 31<sup>st</sup> December 2024.

### **Responsibilities and Basis of Report**

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

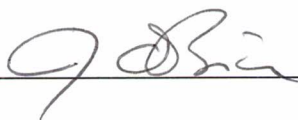
### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed \_\_\_\_\_



Date \_\_\_\_\_

19/6/25

**John O'Brien MSc, FCIE**  
**Employee of Community Accounting Plus**

**The King's Church Arnold**  
**Receipts & Payments Account (see note 1)**  
**for the Year Ended 31st December 2024**

2023 Total Funds	Receipts	Notes	Unrestricted Funds (note 6)	Restricted Funds (note 6)	2024 Total Funds
£ 103,233	King's Church Arnold Charitable Trust		£ -	£ -	£ -
£ 252	Awaken Income		£ 100	£ 205	£ 305
£ 2,082	Bank Interest		£ 3,869	£ -	£ 3,869
£ 433	Café+		£ 191	£ -	£ 191
£ 875	Toddler Group		£ 473	£ -	£ 473
£ 79,474	Donations and gifts received		£ 81,213	£ 3,610	£ 84,823
£ 17,221	Gift Aid	6	£ 17,705	£ 690	£ 18,395
£ 2,770	One-off donations		£ 7,004	£ 8,578	£ 15,582
£ 32	KMAC	6	£ -	£ -	£ -
£ -	Photocopying Charge		£ 1	£ -	£ 1
£ -	Use of Building as Polling Station		£ 1,000	£ -	£ 1,000
£ -	Refunds		£ 36	£ -	£ 36
£ 206,372	<b>Total Receipts</b>	<b>2</b>	<b>£ 111,592</b>	<b>£ 13,083</b>	<b>£ 124,675</b>
	<b>Payments</b>				
£ 956	Charitable Trust Expenditure		£ -	£ -	£ -
£ 2,475	Office costs		£ 511	£ 85	£ 596
£ 5,045	Professional fees		£ 3,590	£ 9	£ 3,599
£ 68,144	Salary & contributions		£ 57,356	£ 5,471	£ 62,827
£ 5,452	Cleaning		£ 6,039	£ -	£ 6,039
£ 7,123	Fixtures & Fittings		£ 540	£ -	£ 540
£ 4,150	Utilities	7	£ 435	£ 1,767	£ 2,202
£ 611	Health & Safety		£ 765	£ -	£ 765
£ 1,833	Insurance		£ 1,571	£ 357	£ 1,928
£ 719	Phone & Broadband		£ 631	£ -	£ 631
£ 4,680	Repair and maintenance		£ 1,841	£ -	£ 1,841
£ 352	Awaken Expenditure		£ 369	£ 205	£ 574
£ 662	Children & Youth Activities		£ 1,568	£ -	£ 1,568
£ 1,111	Leadership Costs		£ 474	£ -	£ 474
£ 518	Life Groups and Pastoral		£ 156	£ -	£ 156
£ 180	Preaching and teaching		£ 512	£ -	£ 512
£ 928	Refreshments		£ 875	£ -	£ 875
£ 372	Worship & IT		£ 286	£ -	£ 286
£ 3,750	Mission Gifts (UK)		£ 3,450	£ 1,000	£ 4,450
£ 1,620	Mission Gifts (Outside the UK)		£ 4,135	£ 3,915	£ 8,050
£ 750	Pastoral Gifts		£ 1,165	£ -	£ 1,165
£ 438	KMAC Emergency Fund		£ -	£ 319	£ 319
£ 955	Training		£ -	£ -	£ -
£ 133	Café+		£ -	£ 140	£ 140
£ 94	Evangelism		£ 488	£ -	£ 488
£ 184	Toddler Group		£ 385	£ 187	£ 572
£ -	Refunds		£ 36	£ -	£ 36
£ -	Bank charges		£ 190	£ -	£ 190
£ 113,235	<b>Total Payments</b>		<b>£ 87,368</b>	<b>£ 13,455</b>	<b>£ 100,823</b>
£ 93,137	<b>Net Receipts/(payments)</b>		<b>£ 24,224</b>	<b>-£ 372</b>	<b>£ 23,852</b>
	Cash funds at start of this year		£ 90,752	£ 2,385	£ 93,137
	Transfers between Funds		£ 75	-£ 75	£ -
	<b>Cash funds at end of year</b>		<b>£ 115,051</b>	<b>£ 1,938</b>	<b>£ 116,989</b>

**The King's Church Arnold  
Statement of Assets & Liabilities  
on 31<sup>st</sup> December 2024**

Cash Assets	Note	2024
CoOp Current Account		£ 10,448
CoOp Debit Card Account		£ 624
CoOp Savings Account		£ 26,000
Flagstone Platform Accounts		£ 80,000
<b>Total all Bank Accounts</b>		<b>£ 117,072</b>
Cash in Hand		-
Less ACT Closing Balance	5	(-£ 83)
<b>TOTAL Current Assets</b>		<b>£ 116,989</b>

**Note:** Cash Assets are the amount of money held by the church in the church bank accounts detailed in this table. The church also holds funds for Arnold Churches Together (ACT) and so this has been subtracted from the total amount in all the bank accounts to show the total "Current Assets" which are the church's cash funds.

Fixed Assets Retained for the Charity's own use					
Details	Purchase Year	Lifespan	Fund to which Asset Belongs	Purchase Cost	Approximate Current Value
Building	2001	-	Unrestricted	£ 180,000	£ 210,000
PA Speakers	2016	10	Unrestricted	£ 4,100	£ 410
Rear Projector (Reconditioned)	2024	3	Unrestricted	£ 120	£ 80
Church PA	2021	5	Unrestricted	£ 600	£ 120
Admin Laptop	2022	4	Unrestricted	£ 350	£ 88
C&F Laptop	2023	4	Unrestricted	£ 300	£ 150
<b>TOTAL</b>				<b>£ 185,470</b>	<b>£ 210,848</b>

These "assets" are physical items such as computers and the building which the church uses. The Trustees have shown how much it cost to purchased the item and approximately how much it might be worth if we were to sell it. All of these items were being used by the church at the end of the year.

The Trustees wrote off the two KMAC computers which were donated, after the data was deleted, to Trent Vineyard when they took over the KMAC clients after this service was closed. The stage lights and video equipment were written off as they have come to the end of their estimated life span, although they continue to be used.



# The King's Church Arnold Notes to the Accounts for the Year ended 31<sup>st</sup> December 2024

## 1. Receipts & Payments Accounts

Receipts and payments accounts contain a summary of money received and money spent during the year and a list of assets and liabilities at the end of the year.

Usually, cash received, and cash spent will include transactions through bank accounts and cash in hand.

## 2. Total Receipts

During 2024 the church received:

- £305 from members of the church towards the purchase of tickets by the church for the Awaken Festival which is held annually by Ground Level;
- £3,869 of interest from the bank accounts held by the church;
- £191 of donations from the people who attend the church's Café+ initiative;
- £473 of donations from the people who attend the church's Toddler Group;
- £84,823 of donations from the people attending the church;
- £18,395 of gift aid which was claimed for eligible donations received by the church;
- a £12,932 grant from the Department for Culture, Media and Sport for KMAC
- a £50 grant from Gedling Borough Council
- a £2,500 grant from Nottinghamshire County Council towards energy costs
- a donation of £44 from Riverside Church, Southwell and a donation of £56 from Hope Church, Sheffield towards the costs of Alpha

## 3. KMAC Cost of Living Fund

The church successfully applied for funds to support the work of KMAC from the Department for Culture, Media and Sport via the Community Organisations Cost of Living Fund. The grant was donated to the church in two parts:

**KMAC (U) Cost of Living Fund** is an unrestricted grant of £6,904 for the work of KMAC between 24<sup>th</sup> July 2023 and 5<sup>th</sup> December 2023. This income was received in February 2024.

**KMAC (R) Cost of Living Fund** is a restricted grant of £6,028 for the work of KMAC between 6<sup>th</sup> December 2023 and 31<sup>st</sup> March 2024. The church used £1,089 of the restricted fund on expenditure which occurred during 2023, the remaining £4,939 of restricted income was used to cover the work of KMAC during the period 1<sup>st</sup> January 2024 and 31<sup>st</sup> March 2024. This income was received in February 2024.

**The King's Church Arnold**  
**Notes to the Accounts**  
**for the Year ended 31<sup>st</sup> December 2024**  
**(Continued)**

**4. Analysis of Funds (figures in brackets are negative amounts)**

Restricted Funds (note 6)	Opening balance	Receipts	Payments	Transfers	Closing Balance
Marriage & Family Counselling Fund	£ 986	£ -	£ -	£ -	£ 986
Awaken Tickets	£ -	£ 205	£ 205	£ -	£ -
KMAC Jigsaw Fund	£ 2,488	£ -	£ 2,488	£ -	£ -
KMAC (R) Cost of Living Fund (note 3)	(-£ 1,089)	£ 6,028	£ 4,939	£ -	£ -
Baranku School Roof	£ -	£ 3,925	£ 3,915	£ -	£ 10
Energy Costs Grant	£ -	£ 2,500	£ 1,558	£ -	£ 942
KMAC Emergency Fund	£ -	£ 375	£ 300	(-£ 75)	£ -
Toddler Group Grant	£ -	£ 50	£ 50	£ -	£ -
<b>Total Restricted Funds</b>	<b>£ 2,385</b>	<b>£ 13,083</b>	<b>£ 13,455</b>	<b>(-£ 75)</b>	<b>£ 1,938</b>
<b>Unrestricted Funds (note 6)</b>					
General Funds	£ 97,656	£ 104,688	£ 87,368	£ 75	£ 115,051
KMAC (U) Cost of Living Fund (note 3)	(-£ 6,904)	£ 6,904	£ -	£ -	£ -
<b>Total Unrestricted Funds</b>	<b>£ 90,752</b>	<b>£ 111,592</b>	<b>£ 87,368</b>	<b>£ 75</b>	<b>£ 115,051</b>
<b>Total Funds</b>	<b>£ 93,137</b>	<b>£ 124,675</b>	<b>£ 100,823</b>	<b>£ -</b>	<b>£ 116,989</b>

**Marriage & Family Counselling** is a specific gift that was given to the church to be used to help any couples or families in need of counselling.

**Awaken Tickets** – contributions towards the cost of tickets for Awaken, a Ground Level Event.

**KMAC Jigsaw Fund** - a grant from Jigsaw Homes for the work of KMAC, as this service was closed at the end of March, it was agreed with Jigsaw Homes that £1,000 would be transferred to Trent Vineyard's Step Forward service (Registered Charity No. 1044369) as they provided debt support for clients of KMAC after it closed. Jigsaw Homes agreed that the remainder of the grant could be used to support the church's work with children and young people.

**KMAC Cost of Living Fund** – see note 3.

**Baranku School Roof** – donations from the church to replace the roof of the Baranku School in the Gambia through the Baranku School Fundraising Charity (Registered Charity Number 1208833). The balance of £10, which came from a back-dated gift aid claim, will be paid to the charity in 2025.

**Energy Costs Grant** – a grant from Nottinghamshire County Council to assist with expenditure on energy.

**The King's Church Arnold  
Notes to the Accounts  
for the Year ended 31<sup>st</sup> December 2024  
(Continued)**

**KMAC Emergency Fund** – funding given specifically to assist clients of the King's Money Advice Centre. This service closed during 2024; a donor of this funding has given their permission to transfer the £75 left in this restricted fund to the charity's unrestricted funds.

**Toddler Group Grant** – a donation from Gedling Borough Council Councillor David Brocklebank for the Toddler group.

**5. Arnold Churches Together Third-Party Fund held by The King's Church Arnold**

Opening Balance	£	412
Income	£	75
Expenditure	£	404
Closing Balance	£	83

Arnold Churches Together (ACT) is a network of churches across the Arnold area. As the financial activity of ACT is very limited the church have agreed to hold the funds on their behalf. The income into this fund tends to come from donations from each church in the network, as and when activity is agreed, if the fund balance is insufficient.

The charitable objective of the network is the advancement of the Christian Religion. The network is an unregistered unincorporated charity.

We distribute funds on behalf of ACT, when instructed, provided there are sufficient funds available. As detailed on page 8 the church's Team Leader (Mark Hopkins) represents the church on ACT, he updates the trustees on any ACT activity and he authorises any ACT expenditure, which is then the subject of the usual church financial controls.

The ACT funds at the end of 2023 were £412, we received £75 of donations at an ACT event, after expenditure of £404, the ACT funds held by the church at the end of 2024 were £83 which will be carried forward to 2025.

**6. Glossary of Terms**

**Restricted funds** are those funds that the trustees are obliged to spend only on particular purposes set out by the donor, or in an appeal document, and these particular purposes are narrower than the charity's objects.

**Unrestricted funds** are those funds that the trustees are able to spend for any of the charity's charitable purposes.

**KMAC:** The King's Money Advice Centre, which was a service, provided by the church to support people who have debt.

**The King's Church Arnold  
Notes to the Accounts  
for the Year ended 31<sup>st</sup> December 2024  
(Continued)**

**Gift Aid:** Gift Aid is a scheme available to charities. It means we can claim extra money from the government. The charity can claim an extra 25p for every £1 donated, as long as the person making the donation has paid sufficient tax and makes the donation from their own funds.

**ACT:** Arnold Churches Together, a network of churches across the Arnold area.

## **7. Gas & Electricity**

The cost of utilities in 2023 was £4,150, it was £2,202 in 2024, this reduction was due to the supplier of Gas & Electricity failing to take direct debit payments from June 2024 to the end of December. The amount owing to the supplier for gas and electricity consumption during this period was £1,663 which will be paid during 2025.



**THE KING'S CHURCH ARNOLD**

England & Wales - Charity number 1199632

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# Accounts

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**TheKing'sChurch**  
Arnold

**The King's Church Arnold**  
A Charitable Incorporated Organisation  
Registered in England & Wales  
Registered Charity, Number 1199632

**Financial Statements**  
**for the Period Ended 31<sup>st</sup> December 2023**

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**Principle Office:**  
The King's Centre,  
Shirley Drive,  
Arnold,  
Nottingham,  
NG5 7JX

## **Trustees' Annual Report for the Period Ended 31<sup>st</sup> December**

**2023 Full Name:** The King's Church Arnold

**Registered Charity Number:** 1199632

### **Principal Address**

The Kings Centre  
Shirley Drive Arnold  
Nottingham  
NG5 7JX

### **Trustees**

Andrew Pickin – Chair  
Michael Tinkler – Treasurer  
Robert Burwood  
Shelly Joddrell

### **Members**

Andrea Smith – Leadership Member  
Andrew Pickin – Trustee Member & Chair  
Elizabeth Moran – Leadership Member (to 31/12/23)  
Mark Hopkins – Leadership Member  
Michael Tinkler – Trustee Member & Treasurer  
Robert Burwood – Trustee Member & Leadership Member  
Sarah Hopkins – Leadership Member  
Shelly Joddrell – Trustee Member

### **Employees**

Mark Hopkins – Team Leader  
John Coates – Centre Manager (KMAC)  
Joy Taylor – Children & Families Leader  
Wez Smith – Church Operations Support

### **Independent Examiner**

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL.

### **Banking**

The Co-operative Bank, 2 Clumber Street, Nottingham, NG1 3GA.

## **Governance and Management**

The charity is operated under the rules of its constitution dated 22<sup>nd</sup> July 2022.

Members of the charity are the Trustees and members of the Church Leadership Team; current members are detailed above. Beth (Elizabeth) Moran stepped down as a member of the Church Leadership Team on the 31<sup>st</sup> of December 2023, she also ceased to be a Member of the charity on that date.

The Trustees are appointed by the Members of the CIO, Trustees serve a three-year term of office, there is no limit to the number of terms an individual can undertake, provided the Leadership Team continue to accept a Trustee standing for another three-year term.

One third of the Trustee Team come to the end of their three-year term each year at the Annual General Meeting (AGM), a new Trustee serves the remainder of the term of office of the Trustee they replace.

Any Trustee who ceases to remain in fellowship with The King's Church Arnold may be removed by The Members.

A Trustee may resign by writing to The Trustee Team and The Leadership Team.

## **Objectives and Activities**

The Objects of the charity are:

- a) To advance the Christian religion for the benefit of the public either in the United Kingdom or overseas in accordance with the Vision, Values and Statement of Faith appearing in the schedule of the Constitution.
- b) The advancement for the public benefit of religious or other education.
- c) The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage.

## **Summary of the Main Activities Undertaken for the Public Benefit**

The Church's aim is to encourage the church community in their Christian faith and to spread the Christian message in the locality of North Nottingham by weekly public services of worship and teaching, by various other clubs, groups, practical works, and outreach initiatives. It also actively supports and participates in the work of Christian organisations involved in missionary and relief work within and outside the United Kingdom.

The mission statement of the church is "Gratefully receiving the love of God and giving it away to others".

## **Public Benefit Statement**

The Trustees have referred to the guidance contained in the Charity Commission's

general guidance on public benefit when reviewing their aims and objectives and in planning their future activities. In particular, the Trustees consider how planned activities will contribute to the aim and objectives they have set. The Trust's activities and beneficiaries are described below.

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

## **Summary of the Main Achievements During the Period**

### **Our Present and our Future**

"Gratefully receiving the love of God and giving it away to others" is a summary of our heart and vision. We love to worship God; we delight in and seek to live in his grace; we seek to love one another and to share this love with those who do not know Jesus Christ as Saviour. As a church we exist to:

- Learn and Grow
- Love with open Hearts
- Live Vibrant Lives
- Share Jesus with others.

### **Governance Changes**

2023 saw the work of the church pass from the King's Church Arnold Charitable Trust (charity number 106957) to a Charitable Incorporated Organisation (CIO) which is a more up to date charity structure, fit for all that the church wants to do now and in the future. The new charity "The King's Church Arnold" was registered by the Charity Commission on 12<sup>th</sup> July 2022, registered charity number 1199632, it took over responsibility for the church on 1st January 2023.

The Charity Commission made an Order (Reference Number: 1806/2223) on 14<sup>th</sup> December 2022 to authorise the transfer of assets and liabilities and the granting of an indemnity under section 105 of the Charities Act 2011 for the charities known as The Kings Church Arnold Charitable Trust (1069579) and The King's Church Arnold: (1199632).

### **Governance of KMAC**

The Charitable Trust continues to have oversight of the King's Money Advice Centre (KMAC), which is authorised and regulated by the Financial Conduct Authority (FCA), registration number FRN 618781, whilst we carry out a review of our service, in conjunction with Community Money Advice (charity number 1111436; FRN 843835) who are working with the FCA to review structures for all affiliated debt advice centres. The Trustees of the Charitable Trust are the same as The King's Church Arnold CIO. The King's Church Arnold CIO operate KMAC on a day-to-day basis and have responsibility for the operation and management of the debt advice centre.

### **Church Activities**

The Church is involved in many different activities and ministries that support the local community and beyond, which are open and accessible to the public.

### **Compassionate Activities**

The church runs a debt advice centre (Kings Money Advice Centre) for the local community, helping people address issues of debt, work towards repaying or insolvency options and help with basic budgeting skills. All services are free and confidential. During 2023 KMAC provided debt support to 33 people, 22 of whom were new people, through a total of 88 (74 in 2022) face to face interviews, provided by 3 volunteers and one member of staff.

We also work in partnership with other local churches to help provide volunteers and donations of goods for a local Foodbank and a local clothing bank.

Through regular monthly donations we continued to support the work of Ground Level Ministries (Registered Charity No.1001599) who provide support and accountability for local churches, including our church.

We have continued to support the work of Spark Ministries (Shkendije) in Albania (registered Albanian Charity) who seek to bring the love of God to the nation's children through regular monthly donations. They aim to become a positive part of the Albanian communities that they are reaching through both Spiritual and Practical work.

### **Community Activities**

Our toddler group, for new-born children and those aged up to four and their parents and carers, continues to meet once a week. Between 20 and 25 children attend the group each week, with 43 children at the Christmas party. This group enables children to have a great time and it also gives parents and carers a chance to relax and chat together. Many great friendships have been built up over the years.

KFC (Kings Friday Club) is a weekly youth group for anyone in school years 6 through to 12 which is full of fun, food, friendship, and faith. On average 12 young people attend each week.

Café+ is a weekly community café meeting once a week to offer a place to find friendship, to connect and to have a chat over a cuppa.

### **Sunday Services**

We continue to provide a regular Sunday morning church service at 10:30am we love to welcome new people to our services which include opportunities to worship and pray. During the second half of the service the adults hear inspirational talks, and the children have groups which provide age-appropriate teaching, we also have a crèche for the little ones. After the service we serve refreshments which provides an opportunity to build community, relationships are really important at King's, we believe that the "church" are the people not the building in which we meet!

The Church has continued to use our YouTube Channel to broadcast the Sunday service for people to watch live at home or to catch up later.

During February we launched a new monthly evening meeting called "Encounter" which provides a space to be in God's presence through worship, prayer, prophecy, and creativity.

The start of 2023 saw a week of prayer, this then continued throughout the year through specific prayer meeting held through the week, together with Life Groups which are mid-week small groups which meet to help individuals grow in their faith and to build a stronger church community.

The church preaching team deliver inspirational talks during the Sunday morning meetings of the church. These work in conjunction with the weekly Life Groups which follow the subject being preached on a Sunday with an opportunity to gather with a small group of people to discuss the content further, explore what it means to people as individuals and then apply it to their lives. During the first part of the year, we focussed on "The Cross", "The Resurrection" and the "The Ascension", this was followed by a series on "Pentecostal People" and in the last quarter of the year "Romans".

Many members of the church joined with other churches in the Ground Level network to camp at the Lincolnshire Showground during the August Bank Holiday weekend gathering called "Awaken", a time to gather with several thousand other Christians with activities for all ages, the strapline of Faith, Family & Fun sums up the event.

#### **Administration and Resourcing**

The administration and resourcing area of the church provided central service and infrastructure functions to enable the charity to function effectively and to support the work of the other areas of the church. Ruth Humphreys stepped down as our Church Administrator after over fourteen years of service to the church. We reviewed this position, and it became a new 16 hours per week Church Operations Support role, with Wez Smith joining the team in April 2023.

The Church also created a new part-time, 16 hour per week, paid role with Joy Taylor joining the team as our Children & Family Leader. In addition to Wez and Joy the church also employs Mark Hopkins (Team Leader, 33.75 hours per week) and John Coates (Centre Manager (KMAC), 24 hours per week).

#### **Wider Work**

The church continues to be a member of the national network the Evangelical Alliance (EA). We released our Team Leader, Mark Hopkins, to begin a new one day per week paid role with the EA as their Regional Unity Champion for the East Midlands, from the 1<sup>st</sup> January 2023.

We continue to play an active role in the work of Ground Level, releasing Mark Hopkins two days a month to serve as a Director for that organisation.

We have played an active role in Arnold Churches Together and directly worked with other churches in Arnold. We have also played an active role in Nottingham City Prayer, a partnership of churches across the city.

The Trustees wish to extend their thanks to our staff team, the teams of volunteers and everyone who attends the church for all that they do to make "church" happen.

The bible tells us that Jesus said, in response to a question asking what the greatest commandment was, 'Love the Lord your God with all your heart and with all your soul and with all your mind.' This is the first and greatest commandment. And the second is like it: 'Love your neighbour as yourself.' (Matt 22 v37-38)

This sums up the heart and vision of King's Church, above all else we love our God, in all that we do, and we gratefully receive His love. We also love one another, and we delight in sharing God's love with those who do not know Jesus Christ as their Saviour.

"Gratefully receiving the love of God, and giving it away to others".

## **Financial Review**

This Annual Report covers the period from the registration of the charity on 12<sup>th</sup> July 2022 to 31<sup>st</sup> December 2023.

The charity received a donation of £103,233 from the King's Church Arnold Charitable Trust which previously held funds for the church. These funds included a Marriage & Family Counselling restricted fund of £1,250, the donor of these funds agreed the transfer and the new charity agreed to continue with the restriction of these funds in line with the donors wishes.

The charity's income to the end of 2023 was £207,207, with expenditure standing at £113,658, the surplus for the period was £93,549. The church funds reduced from £103,233 at the end of 2022 to £93,549 at the end of 2023, a reduction of £9,684 which was less than the budgeted deficit of £24,674. The deficit is in line with the strategy of the Trustees and Leadership Team to invest some of the surplus from previous years into the work of the church.

Most of the income to the church comes from gifts made by members of the congregation, we also claim additional income from gift aid on many of these donations. Income from gifts and associated gift aid made up 94% of the church's income. The amount of giving increased from £74,589 in 2022 to £79,474 in 2023, a rise of 6.5%. The Trustees and Leadership Team would like to express their thanks to members of the congregation for their financial support of the church.

The charity successfully applied for funding from the Department for Culture, Media, and Sport through their Community Organisations Cost of Living Fund. The church was granted a total of £12,932 to support the work of KMAC, more detail about this grant can be found in note 3 of the accounts on page 14. Expenditure during 2023 associated with this grant was £6,904 for the unrestricted part of the grant and £1,089 of the restricted part of the grant. The grant to cover the total expenditure of £7,993 is expected to be received in 2024.

The church is grateful to Jigsaw Homes who provided a grant of £2,770 for the work of KMAC.

The church invested £6,800 in new boilers as the old boilers were showing their age with associated breakdowns, the new boilers are also more energy efficient. We also invested £2,000 to have cavity wall insulation applied to the walls of the older large hall of The King's Centre to improve energy efficiency.

The church has invested some of the funds it holds into a platform called "Flagstone" which allows us to invest funds simply and quickly in a variety of bank accounts. At the beginning of May we invested £70,000 into two accounts which generated a net income of £1,723, after the deduction of management fees.

The total funds at the end of 2023 stood at £93,549, which includes £412 of funds held for Arnold Churches Together (see below), the church funds at the end of the year were £93,137.

### **Arnold Churches Together**

The charity holds funds on behalf of Arnold Churches Together (ACT) which is a network of churches in the Arnold area. The income to the charity of ACT funds was £835, expenditure during 2023 was £423, £412 of funds were carried forward to 2024 (see note 6). The church's Team Leader represents the church on ACT, he provides the Trustees with a regular update regarding their work, and he authorises any expenditure, which is then subject to the standard charity checks and controls.

## **Risks**

The financial risks of the church include the following:

The church is dependent on a few people to undertake key financial roles, we have invested time to develop written procedures and to ensure more than one person can carry out each of these roles, should that be needed.

In 2023 94% of the church's income came from donations made by individuals and the associated gift aid (90% in 2022), the church's activities are therefore dependent on individuals making donations.

The church has a small staff team of four part-time members of staff, 2.2 full-time equivalents; it is therefore dependent on teams of volunteers to provide church activities. If the number of volunteers decreased, either the church activities would need to reduce and/or more paid staff would need to be employed which would increase expenditure.

The key external risk that the church faces is Compliance, this risk includes charity, Financial Conduct Authority (KMAC), Data Protection, Health & Safety and Employment legislation. The church has a range of policies, procedures, processes, and systems to ensure compliance with all legislative requirements. These are



**The King's Church Arnold**  
**Independent examiner's report to the trustees of**  
**The King's Church Arnold**  
**for the Period Ended**  
**31<sup>st</sup> December 2023**

I report to the trustees on my examination of the accounts of The King's Church Arnold (the charity) for the period ended 31<sup>st</sup> December 2023.

**Responsibilities and Basis of Report**

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 07/06/2024

**John O'Brien MSc, FCCA, FCIE Employee of Community Accounting Plus**

**The King's Church Arnold**  
**Receipts & Payments Account**  
**for the Period Ended 31<sup>st</sup> December 2023**

		<b>2023</b>		
	Notes	Unrestricted Funds (note 7)	Restricted Funds (note 7)	Total Funds
<b>Receipts</b>				
King's Church Arnold Charitable Trust		£ 101,983	£ 1,250	£ 103,233
Awaken Income		£ -	£ 252	£ 252
Bank Interest		£ 2,082	£ -	£ 2,082
Café+		£ 433	£ -	£ 433
Toddler Group		£ 875	£ -	£ 875
Donations and gifts received		£ 79,474	£ -	£ 79,474
Gift Aid	7	£ 17,221	£ -	£ 17,221
One-off donation		£ -	£ 2,770	£ 2,770
KMAC	7	£ -	£ 32	£ 32
<b>Total Receipts</b>	<b>2</b>	<b>£ 202,068</b>	<b>£ 4,304</b>	<b>£ 206,372</b>
<b>Payments</b>				
Charitable Trust Expenditure		£ 956	£ -	£ 956
Office costs		£ 2,400	£ 75	£ 2,475
Professional fees		£ 4,988	£ 57	£ 5,045
Salary & contributions		£ 67,121	£ 1,023	£ 68,144
Cleaning		£ 5,452	£ -	£ 5,452
Fixtures & Fittings		£ 7,123	£ -	£ 7,123
Utilities		£ 4,084	£ 66	£ 4,150
Health & Safety		£ 611	£ -	£ 611
Insurance		£ 1,833	£ -	£ 1,833
Phone & Broadband		£ 719	£ -	£ 719
Repair and maintenance		£ 4,680	£ -	£ 4,680
Awaken Expenditure		£ 100	£ 252	£ 352
Children & Youth Activities		£ 662	£ -	£ 662
Leadership Costs		£ 1,111	£ -	£ 1,111
Life Groups and Pastoral		£ 494	£ 24	£ 518
Preaching and teaching		£ 180	£ -	£ 180
Refreshments		£ 928	£ -	£ 928
Worship & IT		£ 372	£ -	£ 372
Mission Gifts (UK)		£ 3,750	£ -	£ 3,750
Mission Gifts (Outside the UK)		£ 1,620	£ -	£ 1,620
Pastoral Gifts		£ 510	£ 240	£ 750
KMAC Emergency Fund		£ 256	£ 182	£ 438
Training		£ 955	£ -	£ 955
Café+		£ 133	£ -	£ 133
Evangelism		£ 94	£ -	£ 94
Toddler Group		£ 184	£ -	£ 184
<b>Total Payments</b>		<b>£ 111,316</b>	<b>£ 1,919</b>	<b>£ 113,235</b>
<b>Net Receipts/(payments)</b>		<b>£ 90,752</b>	<b>£ 2,385</b>	<b>£ 93,137</b>
Cash funds at start of this period		£ -	£ -	£ -
<b>Cash funds at end of this period</b>		<b>£ 90,752</b>	<b>£ 2,385</b>	<b>£ 93,137</b>

**The King's Church Arnold  
Statement of Assets & Liabilities  
at 31<sup>st</sup> December 2023**

<b>Cash Assets</b>	<b>2023</b>
CoOp Current Account	£ 15,297
CoOp Debit Card Account	£ 1,281
CoOp Savings Account	£ 6,792
Flagstone (Hub)	£ 334
Flagstone (2 month notice)	£ 29,845
Flagstone (6 month notice)	£ 40,000
<b>Total all Bank Accounts</b>	<b>£ 93,549</b>
Cash in Hand	-
Less ACT Closing Balance	(£ 412)
<b>TOTAL Current Assets</b>	<b>£ 93,137</b>

**Note:** Cash Assets are the amount of money held by the church in the church bank accounts detailed in this table. The church also holds funds for Arnold Churches Together (ACT) and so this has been subtracted from the total amount in all the bank accounts to show the total "Current Assets" which are the church's cash funds.

<b>Assets Retained for the Charity's own use</b>					
<b>Details</b>			<b>Fund to which Asset Belongs</b>	<b>Purchase Cost</b>	<b>Approximate Current Value</b>
<b>Item</b>	<b>Purchase Year</b>	<b>Lifespan</b>			
Building	2001	-	Unrestricted	£ 180,000	£ 210,000
PA Speakers	2016	10	Unrestricted	£ 4,100	£ 820
Stage Lights	2018	7	Unrestricted	£ 2,000	£ 286
Church PA	2021	5	Unrestricted	£ 600	£ 240
Video Equipment	2020	5	Unrestricted	£ 1,500	£ 300
KMAC Laptop 1	2021	4	Unrestricted	£ 350	£ 88
KMAC Laptop 2	2022	4	Unrestricted	£ 490	£ 245
Admin Laptop	2022	4	Unrestricted	£ 350	£ 175
C&F Laptop	2023	4	Unrestricted	£ 300	£ 225

**Note:** These "assets" are physical items such as computers and the building which the church uses. The Trustees have shown how much it cost to purchased the item and approximately how much it might be worth if we were to sell it. All of these items were being used by the church at the end of the year.

**The King's Church Arnold  
Statement of Assets & Liabilities  
at 31<sup>st</sup> December 2023  
(Continued)**

<b>Other Monetary Assets</b>		
Details	Unrestricted funds	Restricted funds
2023 Interest Flagstone Account	£ 164	-
Gift Aid Claim December 2023	£ 439	-
KMAC (U) Cost of Living Fund	£ 6,904	-
KMAC (R) Cost of Living Fund	-	£ 6,028

**Note:** The other monetary assets are cash funds that were owed to the church at the end of the year. Some of these funds were unrestricted and some were restricted, note 7 explains what is meant by these terms.

<b>Liabilities</b>			
Details	Fund to which the liability relates	Amount due	When due
HMRC Salaries	KMAC (R) Cost of Living	(£ 89)	Jan-24
HMRC Salaries	Unrestricted	(£ 566)	Jan-24
J Law (window cleaning)	Unrestricted	(£ 15)	Jan-24
Independent Examiner's fee	Unrestricted	(£ 996)	May-24
Insurance	Unrestricted	(£ 938)	Jun-24
Virgin Media	Unrestricted	(£ 546)	May-25

**Note:** This table shows the amount of money that we owed to other organisations at the end of the year.

These financial statements are accepted on behalf of the charity by:

Signed                     *A.P.C.*                    

**Andrew Pickin, Trustee**

Dated: 20<sup>th</sup> May 2024

**The King's Church Arnold**  
**Notes to the Accounts**  
**for the Period ended 31<sup>st</sup> December 2023**

## **1. Receipts & Payments Accounts**

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period.

Usually, cash received, and cash spent will include transactions through bank accounts and cash in hand.

## **2. Total Receipts**

During 2023 the church received:

- £103,233 from The King's Church Arnold Charitable Trust, the charity that operated the church prior to 2023, £1,250 of which was designated as a Marriage & Family Counselling Fund;
- £252 was received from members of the church towards the purchase of tickets by the church for the Awaken Festival (previously The One Event) which is held annually by Ground Level;
- £2,082 of interest was received from the bank accounts held by the church;
- £433 of donations were received from the people who attend the church's Café+ initiative;
- £875 of donations were received from the people who attend the church's Toddler Group;
- £79,474 of donations were received from the people attending the church;
- £17,221 of gift aid was claimed for eligible donations received by the church;
- £2,770 grant from Jigsaw Homes Group Ltd. and £32 from an individual to support the work of the King's Money Advice Centre (KMAC);

## **3. KMAC Cost of Living Fund**

The church successfully applied for funds to support the work of KMAC from the Department for Culture, Media and Sport via the Community Organisations Cost of Living Fund. The grant is being donated to the church in two parts:

**KMAC (U) Cost of Living Fund** is an unrestricted grant of £6,904 for the work of KMAC between 24<sup>th</sup> July 2023 and 5<sup>th</sup> December 2023. This income is expected to be received during 2024.

**KMAC (R) Cost of Living Fund** is a restricted grant of £6,028 for the work of KMAC between 6<sup>th</sup> December 2023 and 31<sup>st</sup> March 2024. The church used £1,089 of the restricted fund on expenditure which occurred during 2023, the remaining £4,939 of restricted income will be used to cover the work of KMAC during the period 1<sup>st</sup> January 2024 and 31<sup>st</sup> March 2024. The restricted income is expected to be received during 2024.

**The King's Church Arnold**  
**Notes to the Accounts**  
**for the Period ended 31<sup>st</sup> December 2023**  
**(Continued)**

**4. Prior Year Figures**

No prior year figures have been shown as this is the first accounting period for the charity.

**5. Analysis of Funds (red figures in brackets are negative amounts)**

<b>Restricted Funds (note 7)</b>	<b>Opening balance</b>	<b>Receipts</b>	<b>Payments)</b>	<b>Closing balance</b>
Marriage & Family Counselling Fund	-	£ 1,250	(£ 264)	£ 986
Awaken Tickets	-	£ 252	(£ 252)	-
KMAC Jigsaw Fund	-	£ 2,770	(£ 282)	£ 2,488
KMAC Running Costs	-	£ 32	(£ 32)	-
KMAC (R) Cost of Living Fund (note 3)	-	-	(£ 1,089)	(£ 1,089)
<b>Total Restricted Funds</b>	-	<b>£ 4,304</b>	<b>(£ 1,919)</b>	<b>£ 2,385</b>

<b>Unrestricted Funds (note 7)</b>				
General Funds	-	£ 202,068	(£ 104,412)	£ 97,656
KMAC (U) Cost of Living Fund (note 3)	-	-	(£ 6,904)	(£ 6,904)
<b>Total Unrestricted Funds</b>	-	<b>£ 202,068</b>	<b>(£ 111,316)</b>	<b>£ 90,752</b>
<b>Total Funds</b>	-	<b>£ 206,372</b>	<b>(£ 113,235)</b>	<b>£ 93,137</b>

**Marriage & Family Counselling** is a specific gift that was given to the church to be used to help any couples or families in need of counselling.

**KMAC Jigsaw Fund** – a grant from Jigsaw Homes Group Ltd to support the work of KMAC.

**KMAC Running Costs** – gift to support the work of KMAC.

**Awaken Tickets** – contributions towards the cost of tickets for Awaken, a Ground Level Event.

**KMAC Cost of Living Fund** – see note 3.

**The King's Church Arnold  
Notes to the Accounts  
for the Period ended 31<sup>st</sup> December 2023  
(Continued)**

**6. Arnold Churches Together Third Party Fund held by  
The King's Church Arnold**

Opening Balance	£	0
Income	£	835
Expenditure	£	423
Closing Balance	£	412

Arnold Churches Together (ACT) is a network of churches across the Arnold area. As the financial activity of ACT is very limited the church have agreed to hold the funds on their behalf. The income into this fund tends to come from donations from each church in the network, as and when activity is agreed, if the fund balance is insufficient.

The charitable objective of the network is the advancement of the Christian Religion. The network is an unregistered unincorporated charity.

We distribute funds on behalf of ACT, when instructed, provided there are sufficient funds available. As detailed on page 8 the church's Team Leader (Mark Hopkins) represents the church on ACT, he updates the trustees on any ACT activity and he authorises any ACT expenditure, which is then the subject of the usual church financial controls.

ACT transferred £835 to the church, there has not been any income, after expenditure of £423, the ACT funds held by the church at the end of 2023 were £412.

**7. Glossary of Terms**

**Restricted funds** are those funds that the trustees are obliged to spend only on particular purposes set out by the donor, or in an appeal document, and these particular purposes are narrower than the charity's objects.

**Unrestricted funds** are those funds that the trustees are able to spend for any of the charity's charitable purposes.

**KMAC:** The King's Money Advice Centre which is a service provided by the church to support people who have debt.

**Gift Aid:** Gift Aid is a scheme available to charities. It means we can claim extra money from the government. The charity can claim an extra 25p for every £1 donated, as long as the person making the donation has paid sufficient tax and makes the donation from their own funds.