

Charity registration number 1199630 (England and Wales)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Vicar	Rev'd Nick Wells (Chair of PCC)
Mission Enabler	Revd Emma Swarbrick
Church Wardens	Deborah Edwards Susan Holman
Deputy Church Wardens	Tabitha Riley Andrea Tinker
Charity number	1199630
Deanery Synod Reps	Deborah Edwards (PCC Secretary) (to May 2024) Rachel Higginbotham Wendy Riley (PCC Treasurer) Elizabeth Willis (Lay Chair of PCC)
LLM Representative	Jacqui Briscoe
Treasurer	Wendy Riley
Safeguarding Officer	Linda Hyland
Principal address	The Parish Office Church Road Lytham Lancashire FY8 5QL
Elected members	Iain Ashcroft (to May 2024) Diana Harris (from May 2024 & PCC Secretary) Paul Olive Alex Walmsley Karleen Wilkinson Julie Smith John Dixon (from May 2024)
Standing Committee of the PCC	Vicar (Chair), Mission Enabler, Churchwardens, Lay Chair, PCC Secretary, PCC Treasurer
Lytham C of E Primary School Head Teachers Nomination	Michelle O'Neill (to May 2024) then Amanda Wooldridge (from May 2024)
Independent examiner	Champion Accountants LLP Unit 2 Olympic Court Whitehills Business Park Blackpool Lancashire FY4 5GU

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Bankers

CAF Bank
Barclays Bank
HSBC Bank
Santander Bank
Virgin Money Bank

Quinquennial Architect

Cassidy and Ashton
7 East Cliff
Preston
PR1 3JE

Lytham Church Of England School (Voluntary Controlled)

Head Teacher - Mrs Amanda Wooldridge
Lytham C of E Primary School
Park View Road
Lytham FY8 4HA

Legal Advisors

The Diocesan Registrar
Clayton House
Walker Office Park
Blackburn BB1 2QE

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The general functions of the PCC are stated within Section 2 of the Parochial Church Councils (Powers) Measure 1956.

The JC Lytham Mission Statement is currently "Two Homes, One Family".

When planning our activities for the year, the PCC gave consideration to the Charity Commission's guidance on public benefit, and in particular, the specific guidance to charities concerned with the advancement of religion.

Achievements and performance

In the summer of 2024 the PCC enrolled on the Parish Renewal Programme (now the Diocesan Renewal Programme). This programme will assist us to discuss and develop the missional aspects of the parish, a natural follow on from all the administrative work we have been doing to bring the new parish together. The clergy, churchwardens and other PCC members attended a Leading Your Church into Growth in October 2024 and local training sessions which are then brought back to PCC. The PCC are committed to the programme and the agenda has been adjusted to ensure time for discussion of the topics raised.

Our Sunday School re launched in September with a new name BLAST (Believe, Learn And Seek Truth). They meet each week during term time and are more involved in the All Age Service each month. We also have a couple of new leaders on board. BLAST meets at St Cuthbert's alongside the 10:15am service.

As the year progressed, we began to see a small increase in the size of the congregation and we have welcomed new members. Most encouragingly the attendances for Christmas services was the strongest we have seen for five years.

We are very grateful to the Diocesan Board of Finance for grant support to meet our Parish Share contribution to the Diocese of Blackburn. As is evident from our accounts we continue to struggle to generate the income we require to cover the costs of ministry in the parish. We have joined the Parish Giving Scheme to help people to give and we continue to see people slowly engage with this. We will be looking for further assistance from the DBF with this as the Diocesan Renewal Programme continues. It is clear we need to find ways to encourage people to commit to contributing further financially to the parish.

The parish has taken a full part in several Lytham based events including Club Day, the 1940s Festival, Remembrance Sunday and the Lytham Lights Switch on.

Our Pastoral Ministry Team is now embedded in the parish with a team of four visitors currently visiting over 20 people regularly. We plan to continue to grow this team and its ministry.

Sub committees of the PC have also been formed to oversee our Finances, Social Events and Buildings.

Our further aims for the year were informed by the diocesan vision and the following and saw us:

- Maintain strong links with Lytham CofE Primary School through the clergy leading collective worship each week and assisting deliver some of the RE curriculum; leading Worship in Wellies after school club and welcoming the school community into both churches for service; We also ran Christmas Through the Keyhole and children from Lytham CofE and Hall Park Schools attended, we are grateful to the Lytham Schools Foundation for assistance with the costs of this.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

- Recommence offering Prayers for Wholeness and Healing at our monthly Parish Communion;
- Run Home study groups, Lent and Advent Courses, and Alpha;
- Arrange several social events for both church members and the local community;
- Worked on an application for funding for a Youth Worker in the parish;
- Continue to consider how best to improve our church buildings.

The Church Hall at St Cuthbert is used by the parish for the Bertie Bear Club, run by the Mother's Union. A number of other organisations also rent the hall as well as individual bookings for parties and similar.

A Daily Prayer email is circulated to the Electoral Roll every morning with prayers for the parish, the community and the world, it is proving a popular way of the parish praying together each day.

Within the town we have been involved with the turning on of the Christmas Lights, taking part in the procession and being invited to give a Blessing. We continue to support and take part in Club Day and the Civic Ceremony on Remembrance Sunday and host an annual RNLI Service marking the anniversary of the Mexico Disaster.

The numbers on the electoral Roll at last years APCM was 286 and our Occasional Office numbers for the year were 23 Baptisms, 5 Weddings and 40 Funerals. Our usual Sunday attendance across the parish was around 120 people.

2024 has been a year of increased determination to see more people in Lytham come to faith and our congregations to grow in their relationship with Christ. We continue to believe the goodness of God – Father, Son and Holy Spirit and have confidence in His future provision for His church in Lytham.

Staff at JC Lytham

Honorary Assistant Clergy	Revd Helen Houston
Locally Licensed Ministers	Jacqui Briscoe Joanne Hutchinson David Matthews Bev Wells Nicola Whitehead
Local Lay Minister Emeritus	Angela Lee
Authorised Lay Ministers	Marianne Cottier- Brown James Walmsley
Pastoral Ministry Team	Marianne Cottier- Brown (Co-ordinator) Marion Whithead Revd Betty Pedley Liz Willis
Parish Co-ordinator	Mrs Fiona Newbold
Groundsman	Mr David Taylor
Vision Champions	Michelle O'Neill Paul Olive Alex Walmsley
Head Server at St Cuthbert	Clive Barnes
Gift Aid Secretary	Kay Hopper & Andrea Tinker
Electoral Roll Officer	Diana Harris
Health and Safety Advisor	covered by the Churchwardens
GDPR Officer	covered by the Churchwardens
Safeguarding Officer	Linda Hyland
Organists	Peter Jebson

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Website and E-media co-ordinators	John Dixon
Mothers Union Leader	Graham Warrington
Craft Group Leader	Bev Wells and Ms Tabitha Riley
Flower Arrangers	Margaret Fisher
Sunday School Leader	Elizabeth Willis
Bell Towers Captain	Dawn Barnes & Hilda Swindlehurst
Fairtrade Co-ordinator	Julie Smith
Uniformed Leaders	Sid Lloyd
Group Scout Leader	Julie Webb
Sea Scouts	Graham Igoe
Cubs	Steven Beardsworth
Beavers	not currently meeting in the parish
Brownies	Sarah Johnson
Rainbows	Mary Timms & Muriel Ward
Hall Bookings	Muriel Ward, Susan Holman & Wendy Riley through the Parish Office

Financial review

There is a net surplus for the year of £15,071. Unrestricted funds carried forward amounted to £216,075 and included within this balance is the sum of £20,000 held as a designated fund for a new organ at St John's Church. The balance on restricted funds was £63,991 and endowment funds were £41,040.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, assuming continued support by the Diocese in their assessment of Parish Share as a voluntary donation.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained during this year.

The PCC carried out risk assessments throughout the year to identify any major risks.

Financial Risk

Investments held by the PCC are reviewed in accordance with Diocesan guidelines. The PCC approves internal controls for annual accounts and cheque handling.

Compliance with Law and Regulation

The PCC is informed of risks and these are dealt with as appropriate. Procedures for reporting accidents are in place. The fire extinguishers and security alarm are checked regularly in compliance with our H&S policy and procedures. A risk management survey was carried out by insurers and acted upon.

Safeguarding

The Church has adopted the Blackburn Diocesan 'Protection for All' Policy on Safeguarding Children & Vulnerable Adults. JC Lytham complies with DBS requirements when recruiting volunteers and staff.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for future periods

Looking at our aims for 2025 we are pleased that we have made progress on each of the following:

Making Disciples:

- Continue to engage fully with the Diocesan Renewal Programme, including running a Mission Weekend in September coinciding with celebrating the 175th Anniversary of the opening of St John's
- Continue to provide ample opportunities for Bible Study;
- Bring baptisms into our main services and introduce a Zoom meeting with baptism families to help them consider what baptism means
- Monitor our range of services and worship opportunities.

Being Witnesses:

- Help our parishioners to gain confidence in telling their faith stories;
- Provide opportunities to meet together socially and to which non church goers could be invited;

Growing Leaders:

- Encourage new leaders and volunteers;
- support anyone one wishing to explore lay or ordained ministry and help to connect them with the appropriate people in the diocese;
- Make use of diocesan resources to grow leaders through Parish Vision and Leading Your Church into Growth.

Inspiring Children and Young People:

- Extend connections between the school and the church;
- Explore applying for diocesan funding for a parish youth worker;
- Embed our All Age Service and invite BLAST and others to take part in planning and leading;

Our parish buildings:

- Progress repairs to our buildings as outlined in the Quinquennial Survey Reports completed in the autumn of 2024;
- Install a new Electronic organ at St John's as the current pipe organ there is no longer fit for purpose;
- Complete the faculty application for creating a toilet and improve the kitchen in St John;
- Explore repositioning the font at both churches;
- Complete the faculty application to remove the screen at the east end of the St Aidan's Chapel and look to open up the choir and clergy vestries at St Cuthbert.
- Work with our Bell-Ringers to progress significant repairs to the bell frame at St John's

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of St John the Divine and St Cuthbert, Lytham is a charity registered with the Charity Commission for England and Wales. St John the Divine Church is located on East Beach, Lytham and St Cuthbert's Church is located on Church Road, Lytham. The parish is part of the Deanery of Kirkham, in the Diocese of Blackburn and its official correspondence address is:

The Parish Office
Church Road
Lytham
Lancashire
FY8 5QL

Website: <http://jclytham.church>

St John Divine and St Cuthbert, Lytham PCC is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

PCC members are appointed as set out in the Church Representation Rules. All Church members are encouraged to register on the Electoral Roll and stand for election to the PCC.

The trustees who served during the year and up to the date of signature of the financial statements were:

Deborah Edwards
Susan Holman
Tabitha Riley
Andrea Tinker
Rachel Higginbotham
Wendy Riley
Elizabeth Willis
Jacqui Briscoe
Linda Hyland
Diana Harris (from May 2024)
Paul Olive
Alex Walmsley
Karleen Wilkinson
Julie Smith
John Dixon (from May 2024)
Reverend Nick Wells

PCC members receive training as and when appropriate, including roles and responsibilities, safeguarding, financial and fabric.

The Vicar and Mission Enabler are licensed by the Bishop of Blackburn and ex-officio members of the PCC.

The Blackburn Diocesan Board of Finance acted as Custodian Trustee for the inalienable property of the church.

Day to day management of the Church is exercised by the Vicar and Wardens.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Related Trusts

Lytham Church of England School

The Vicar is an ex-officio Foundation Governor of the school; four further people are elected by the PCC from the Church Membership as school Foundation Governors.

Lytham Ecumenical Partnership

The Churches in Lytham have a long established partnership to which the parish is a fully committed partner. The Vicar, Mission Enabler and two church members elected by the PCC, serve on the LEP Council, and these positions were vacant.

Lytham Schools Foundation

The Vicar is the nominated representative from JC Lytham on the Foundation.

Lytham Club Day Committee

JC Lytham nominates two people to the Committee. The current representative is Julie Smith with the second position vacant.

The trustees' report was approved by the Board of Trustees.



Reverend N.A. Wells

Trustee

Date: *28 May* 2025
NAW

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St John the Divine & St Cuthbert Lytham (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP

Unit 2 Olympic Court
Whitehills Business Park
Blackpool
Lancashire
FY4 5GU

Dated: 28/5/25

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	133,193	-	-	133,193	77,678
Charitable activities	4	47,471	-	-	47,471	48,731
Other trading activities	5	2,165	-	-	2,165	154
Investments	6	7,452	1,849	-	9,301	8,782
Total income		<u>190,281</u>	<u>1,849</u>	<u>-</u>	<u>192,130</u>	<u>135,345</u>
Expenditure on:						
Charitable activities	7	177,304	1,512	-	178,816	40,934
Total expenditure		<u>177,304</u>	<u>1,512</u>	<u>-</u>	<u>178,816</u>	<u>40,934</u>
Net gains/(losses) on investments	12	<u>3,526</u>	<u>-</u>	<u>(1,769)</u>	<u>1,757</u>	<u>8,255</u>
Net income/(expenditure) and movement in funds		16,503	337	(1,769)	15,071	102,666
Reconciliation of funds:						
Fund balances at 1 January 2024		<u>199,572</u>	<u>63,654</u>	<u>42,809</u>	<u>306,035</u>	<u>203,369</u>
Fund balances at 31 December 2024		<u>216,075</u>	<u>63,991</u>	<u>41,040</u>	<u>321,106</u>	<u>306,035</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	77,678	-	-	77,678
Charitable activities	4	48,731	-	-	48,731
Other trading activities	5	154	-	-	154
Investments	6	7,111	1,671	-	8,782
Total income		133,674	1,671	-	135,345
Expenditure on:					
Charitable activities	7	39,645	1,289	-	40,934
Total expenditure		39,645	1,289	-	40,934
Net gains/(losses) on investments	12	8,255	-	-	8,255
Net income and movement in funds		102,284	382	-	102,666
Reconciliation of funds:					
Fund balances at 1 January 2023		97,288	63,272	42,809	203,369
Fund balances at 31 December 2023		199,572	63,654	42,809	306,035


THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		9,896		11,192
Investments	15		162,002		-
			<u>171,898</u>		<u>11,192</u>
Current assets					
Debtors	16	26,775		279,616	
Cash at bank and in hand		154,708		23,265	
		<u>181,483</u>		<u>302,881</u>	
Creditors: amounts falling due within one year	17	<u>(32,275)</u>		<u>(8,038)</u>	
Net current assets			<u>149,208</u>		<u>294,843</u>
Total assets less current liabilities			<u>321,106</u>		<u>306,035</u>
The funds of the charity					
Endowment funds	19		41,040		42,809
Restricted income funds	20		63,991		63,654
Unrestricted funds	21		216,075		199,572
			<u>321,106</u>		<u>306,035</u>

The financial statements were approved by the trustees on 28th May 2025


Reverend N.A. Wells
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of St John the Divine & St Cuthbert Lytham is a body corporate and operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	100,917	75,582
Legacies receivable	32,276	2,000
Grant	-	96
	<u>133,193</u>	<u>77,678</u>

4 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Charitable income	-	-
Wedding & funeral fees	29,109	25,550
Charitable rental income	18,362	23,181
	<u>47,471</u>	<u>48,731</u>

5 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events	<u>2,165</u>	<u>154</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	7,452	1,849	9,301	7,111	1,671	8,782

7 Expenditure on charitable activities

	Direct Charitable Expenditure 2024 £	Direct Charitable Expenditure 2023 £
Direct costs		
Staff costs	31,099	27,693
Depreciation and impairment	1,995	2,475
Council tax and water	9,471	9,551
Insurance	10,990	9,322
Light & heat	25,600	37,856
Repairs & maintenance	8,826	15,778
General administration incl stationery & copier	3,547	4,112
Telephone	2,621	1,776
Organist costs	4,564	1,808
Weddings & funeral costs	2,055	5,567
Altar requisites	1,051	2,128
Donations	206	-
Traidcraft stall	329	688
Parish assessment	65,353	(85,203)
Sundry expenses	4,481	3,270
Cleaning	1,050	825
Other charitable expenditure	786	876
	174,024	38,522
Share of support and governance costs (see note 8)		
Governance	4,792	2,412
	178,816	40,934
Analysis by fund		
Unrestricted funds	177,304	39,645
Restricted funds	1,512	1,289
	178,816	40,934

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs - legal & professional	3,720	-
Governance costs - accountancy	1,072	2,412
	<u>4,792</u>	<u>2,412</u>
Analysed between:		
Charitable activities	<u>4,792</u>	<u>2,412</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,072	2,412
Depreciation of owned tangible fixed assets	1,995	2,475
	<u>2,067</u>	<u>4,887</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>2</u>	<u>2</u>
Employment costs	2024 £	2023 £
Wages and salaries	30,215	26,886
Other pension costs	884	807
	<u>31,099</u>	<u>27,693</u>

There were no employees whose annual remuneration was more than £60,000.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Gains and losses on investments

	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Gains/(losses) arising on:						
Revaluation of investments	3,526	(1,769)	1,757	8,255	-	8,255

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	1,583	13,279	14,862
Additions	-	699	699
At 31 December 2024	1,583	13,978	15,561
Depreciation and impairment			
At 1 January 2024	594	3,076	3,670
Depreciation charged in the year	297	1,698	1,995
At 31 December 2024	891	4,774	5,665
Carrying amount			
At 31 December 2024	692	9,204	9,896
At 31 December 2023	989	10,203	11,192

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2024	-
Transfer in	160,245
Valuation changes	1,757
	<hr/>
At 31 December 2024	162,002
	<hr/>
Carrying amount	
At 31 December 2024	162,002
	<hr/>
At 31 December 2023	-
	<hr/>

Investments held by the two former parishes prior to the merger have been transferred into the new joint entity.

16 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	25,732	14,668
Other debtors	-	263,480
Prepayments and accrued income	1,043	1,468
	<hr/>	<hr/>
	26,775	279,616
	<hr/>	<hr/>

Other debtors for the prior year include the balance of donation of net assets from the merger of two other church entities.

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,055	654
Trade creditors	20,853	-
Accruals and deferred income	9,367	7,384
	<hr/>	<hr/>
	32,275	8,038
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	884	807

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 January 2024	Gains and losses	At 31 December 2024
	£	£	£
Permanent endowments	42,809	(1,769)	41,040
Previous year:	At 1 January 2023	Gains and losses	At 31 December 2023
	£	£	£
Permanent endowments	42,809	-	42,809

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 January 2023	Incoming resources	Resources expended	Balance at 1 January 2024	Incoming resources	Resources expended	Balance at 31 December 2024
	£	£	£	£	£	£	£
Organ appeal (SC)	11,756	11,756	-	11,756	-	-	11,756
Bell fund (SC)	2,061	-	-	2,061	-	-	2,061
Rose Queen (SC)	532	532	-	532	-	-	532
Hall/kitchen (SC)	4,296	-	-	4,296	-	-	4,296
Tower pointing (SC)	2,046	-	-	2,046	-	-	2,046
BCP teaching (SC)	2,000	-	-	2,000	-	-	2,000
Organ repairs & maintenance (SC)	1,050	-	-	1,050	-	-	1,050
Childrens work (SC)	100	-	-	100	-	-	100
Sundry smaller funds	440	-	-	440	-	-	440
Julia Bell worship (SC)	692	-	-	692	-	-	692
Youth club (SC)	1,189	-	-	1,189	-	-	1,189
Streaming equipment (SC)	1,444	-	(144)	1,300	-	(131)	1,169
Ladies Circle fund (SJ)	717	-	-	717	-	-	717
Alarm grant (SC)	1,000	-	-	1,000	-	-	1,000
Building fund (SJ)	20,361	291	(805)	19,847	334	-	20,181
Carpet fund (SC)	100	100	-	100	-	-	100
Carpet fund (Joint)	247	247	-	247	-	-	247
Rose Queen (SJ)	12,610	12,610	(340)	13,640	1,502	(1,381)	13,761
Organ appeal (SJ)	631	631	-	641	13	-	654
	<u>63,272</u>	<u>1,671</u>	<u>(1,289)</u>	<u>63,654</u>	<u>1,849</u>	<u>(1,512)</u>	<u>63,991</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
Organ fund	-	20,000	-	-	20,000
General funds	199,572	170,281	(177,304)	3,526	196,075
	<u>199,572</u>	<u>190,281</u>	<u>(177,304)</u>	<u>3,526</u>	<u>216,075</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	97,288	133,674	(39,645)	8,255	199,572
	<u>97,288</u>	<u>133,674</u>	<u>(39,645)</u>	<u>8,255</u>	<u>199,572</u>

The PCC have designated a legacy received during the year of £20,000 towards the cost of a new organ.

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 December 2024:				
Tangible assets	8,727	1,169	-	9,896
Investments	120,962	-	41,040	162,002
Current assets/(liabilities)	86,386	62,822	-	149,208
	<u>216,075</u>	<u>63,991</u>	<u>41,040</u>	<u>321,106</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST JOHN THE DIVINE & ST CUTHBERT LYTHAM**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 December 2023:				
Tangible assets	9,893	1,299	-	11,192
Current assets/(liabilities)	189,679	62,355	42,809	294,843
	<u>199,572</u>	<u>63,654</u>	<u>42,809</u>	<u>306,035</u>