

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
AL MUS'AB FOUNDATION**

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

**Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1199617

Principal address

8 Smock Walk
Croydon
CR0 2UP

Trustees

M U Vohra
M R Vohra

Independent Examiner

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Approved by order of the board of trustees on and signed on its behalf by:

.....
M U Vohra - Trustee

Independent Examiner's Report to the Trustees of Al Mus'ab Foundation

Independent examiner's report to the trustees of Al Mus'ab Foundation

I report to the charity trustees on my examination of the accounts of Al Mus'ab Foundation (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Owadally and King

Owadally & King
Chartered Certified Accountants
73 Park Lane
Croydon
Surrey
CR0 1JG

Date:

AL MUS'AB FOUNDATION**Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		84,289	56,807
EXPENDITURE ON			
Raising funds		5,500	35,475
Other		68,608	14,559
Total		74,108	50,034
NET INCOME		10,181	6,773
RECONCILIATION OF FUNDS			
Total funds brought forward		6,773	-
TOTAL FUNDS CARRIED FORWARD		16,954	6,773

The notes form part of these financial statements

AL MUS'AB FOUNDATION

Balance Sheet 31 DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		19,354	7,973
CREDITORS			
Amounts falling due within one year	4	(2,400)	(1,200)
NET CURRENT ASSETS		<u>16,954</u>	<u>6,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,954	6,773
NET ASSETS		<u>16,954</u>	<u>6,773</u>
FUNDS	5		
Unrestricted funds		16,954	6,773
TOTAL FUNDS		<u>16,954</u>	<u>6,773</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
M U Vohra - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	56,807
EXPENDITURE ON	
Raising funds	35,475
Other	14,559
Total	50,034
NET INCOME	6,773
TOTAL FUNDS CARRIED FORWARD	6,773

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	2,400	1,200

5. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	6,773	10,181	16,954
TOTAL FUNDS	6,773	10,181	16,954

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,289	(74,108)	10,181
TOTAL FUNDS	84,289	(74,108)	10,181

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.23 £
Unrestricted funds		
General fund	6,773	6,773
TOTAL FUNDS	<u>6,773</u>	<u>6,773</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,807	(50,034)	6,773
TOTAL FUNDS	<u>56,807</u>	<u>(50,034)</u>	<u>6,773</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	-	16,954	16,954
TOTAL FUNDS	<u>-</u>	<u>16,954</u>	<u>16,954</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,096	(124,142)	16,954
TOTAL FUNDS	<u>141,096</u>	<u>(124,142)</u>	<u>16,954</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

AL MUS'AB FOUNDATION**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	84,289	56,807
Total incoming resources	84,289	56,807
EXPENDITURE		
Raising donations and legacies		
Other direct cost	5,500	35,475
Support costs		
Other 2		
Donations	67,408	13,359
Governance costs		
Accountancy and legal fees	1,200	1,200
Total resources expended	74,108	50,034
Net income	10,181	6,773

This page does not form part of the statutory financial statements