

REGISTERED CHARITY NUMBER: 1199616

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
IF YOU CAN

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for the Year Ended 30 June 2024

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Reference and Administrative Details
for the Year Ended 30 June 2024

TRUSTEES	Andrew Hall Chair Mr Sal Worringham Trustee Ms Alison Ryder Trustee Ms Ioana Oancea Trustee
PRINCIPAL ADDRESS	Gears Farm House Gears Lane Goldsithney Penzance TR20 9LB
REGISTERED CHARITY NUMBER	1199616

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Report of the Trustees for the Year Ended 30 June 2024

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Funds in surplus

The charity received donations of £1,000 (2023: £0) for the period to 30th June 2024. After outgoing expenses of £300 (2023: £0), the charity was left with a surplus of £700 (2023: £0) for the period to 30th June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

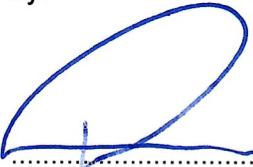
Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 27th Nov 2024 and signed on its behalf by:



Andrew Hall - Trustee

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Statement of Financial Activities
for the Year Ended 30 June 2024

		Year Ended 30.6.24 Unrestricted fund £	Period 11.7.22 to 30.6.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		<u>1,000</u>	<u>-</u>
EXPENDITURE ON			
Raising funds	2	<u>300</u>	<u>-</u>
NET INCOME		700	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		<u><u>700</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

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Balance Sheet
30 June 2024

	Notes	30.6.24 Unrestricted fund £	30.6.23 Total funds £
CURRENT ASSETS			
Cash at bank		1,000	-
CREDITORS			
Amounts falling due within one year	5	(300)	-
NET CURRENT ASSETS		<u>700</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		700	-
NET ASSETS		<u>700</u>	<u>-</u>
FUNDS	6		
Unrestricted funds		<u>700</u>	<u>-</u>
TOTAL FUNDS		<u>700</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th Nov 2024 and were signed on its behalf by:


.....
Andrew Hall - Trustee

The notes form part of these financial statements

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Notes to the Financial Statements for the Year Ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

2. RAISING FUNDS

Raising donations and legacies

	Year Ended 30.6.24 £	Period 11.7.22 to 30.6.23 £
Support costs	<u>300</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the period ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the period ended 30 June 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	<u>-</u>

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Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Other creditors	<u>300</u>	<u>-</u>

6. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	-	700	700
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>-</u>	<u>700</u>	<u>700</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,000	(300)	700
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,000</u>	<u>(300)</u>	<u>700</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.