

# Trustees' Annual Report

Exmouth Musical Theatre Company Charity Registration Number: 1199614

Reporting Period: 1 January 2024 – 31 December 2024

## Objectives and Activities

The charity's purpose is to advance the arts, particularly musical theatre, for the benefit of the public in Exmouth and surrounding areas. This is achieved through the production of musical theatre performances.

## Achievements and Performance

During the year, the charity staged the musical Fame, which was well received by the community and contributed significantly to income. Preparations began for the 2025 production of Sunset Boulevard, including advance payments. The charity also continued to provide opportunities for local performers and volunteers to participate in theatrical productions, fostering community spirit and artistic development.

## Financial Review

The charity began the year with total funds of £43,032.58. Income and expenditure for the year were as follows:

### Income

- Interest on bank accounts: £330.23
- Other income: £2,000.00
- Income from shows: £25,703.90
- **Total income:** £28,034.13

### Expenditure

- Show expenses: £30,796.34
- Advance payment for Sunset Boulevard: £690.00
- Other expenses: £2,610.53
- **Total expenditure:** £34,096.87

### Net Movement

- **Deficit for the year:** £6,062.74
- **Closing balance at 31 December 2024:** £37,510.80

The deficit reflects increased production costs and investment in future shows. Trustees are satisfied that reserves remain adequate for the charity's needs.

## **Reserves Policy**

The charity maintains reserves to ensure financial stability and to fund future productions. As of 31 December 2024, funds were held as follows:

- Lloyds Current Account: £14,973.10
- Lloyds Business Account: £22,337.70
- Cash Float: £200.00
- Advance payment for 2025 production: £690.00

## **Structure, Governance and Management**

Exmouth Musical Theatre Company is governed by a board of trustees who are responsible for the overall management and strategic direction of the charity. Trustees are appointed in accordance with the charity's constitution and meet regularly to review operations and finances.

**Exmouth Musical Theatre Company**  
**Balance Sheet**  
As at 31st December 2024

Balances as at commencement of the year

|                           |           |                  |
|---------------------------|-----------|------------------|
| Lloyds Current Account    | 20,325.11 |                  |
| Lloyds Business Account   | 22,007.47 |                  |
| Cash Float                | 200.00    | <b>42,532.58</b> |
| Payment in Advance - Fame | 500.00    |                  |

|                                      |  |                  |
|--------------------------------------|--|------------------|
| Balance at end of 31st December 2023 |  | <b>43,032.58</b> |
|--------------------------------------|--|------------------|

**Net Receipts for the Year**

|                                   |           |
|-----------------------------------|-----------|
| Interest received on Bank Account | 330.23    |
| Other Income                      | 2,000.00  |
| Income from Shows                 | 25,703.90 |

|                                  |                  |
|----------------------------------|------------------|
| <b>Total Income for the Year</b> | <b>28,034.13</b> |
|----------------------------------|------------------|

**Net Payments for the Year**

|                                      |           |
|--------------------------------------|-----------|
| Expenses on Shows                    | 30,796.34 |
| Payment in Year for Sunset Boulevard | 690.00    |
| Other Expenses                       | 2,610.53  |

|                                    |                   |
|------------------------------------|-------------------|
| <b>Total Expenses for the Year</b> | <b>-34,096.87</b> |
|------------------------------------|-------------------|

**Balances as at Year End 31st December 2024**

|  |           |                  |
|--|-----------|------------------|
| Lloyds Current Account                             | 14,973.10 |                  |
| Lloyds Business Account                            | 21,790.07 |                  |
| Cash Float   | 200.00    | <b>36,963.17</b> |
| <b><u>Payments for Future Productions 2025</u></b> |           |                  |
| Payment in Advance - Sunset Boulevard              | 690.00    |                  |

|                                      |                  |
|--------------------------------------|------------------|
| Balance at end of 31st December 2024 | <b>37,653.17</b> |
|--------------------------------------|------------------|

|                        |                         |
|------------------------|-------------------------|
| Total Movement in Year | <b><u>-6,062.74</u></b> |
|------------------------|-------------------------|



## Independent examiner's report on the accounts

### Report to the trustees

Charity Name  
EXMOUTH MUSICAL THEATRE COMPANY

### On accounts for the year ended

31st December 2024

Charity no  
(if any)

1199614

### Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: M COOPER-ROBERTS

Date: 19/09/2025

Name: Michelle Cooper-Roberts

Relevant professional  
qualification(s) or body (if  
any):

MAAT

Address: 11 The Broadway, Exmouth, EX8 2NW

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Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

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