

Charity number: 1199606

Untold Stories

Report of the Trustees and Unaudited Financial Statements

For the period ended 31 August 2023

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Report of the Trustees
For the period ended 31 August 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the period ended 31 August 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects ('Objects') of the CIO are to promote, maintain, improve and advance education and the arts, in particular musical education and musical arts, in particular but not exclusively by organising, managing and providing orchestras, orchestral, instrumental, vocal and cross art-form performances and related educational activities. For the purposes of these Objects, 'the arts' includes but is not limited to music, drama, mime, dancing and singing.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Since registering as a CIO, the trustees have been overseeing the changing of objects to best suit our aims as an organisation and the transition of the organisation previously registered as a CIC to a CIO with a trading subsidiary.

During this time the organisation has still been operating under the CIC. As of June 2024, this transition is nearly complete, expect to be finalised within 2 months.

FINANCIAL REVIEW

Significant events

The charity was dormant for this financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Untold Stories is a Charitable Incorporated Organisation (CIO) and is governed by its constitution.

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. If the CIO is to be wound up or dissolved in any other circumstances, the provisions of the Dissolution Regulations must be followed.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution
- (b) a copy of the CIO's latest Trustees' Annual Report and Financial Statements.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Untold Stories
Charity registration number	1199606
Principal address	Flat 36 Queens Brewery Court, 46 Moss Lane West Manchester M15 5FB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ms Jodie Ratcliffe
Mrs Michelle Scanlan
(Appointed: 25 January 2024)
Ms Oluyemisi Bolatiwa
Miss Rosaleen Kew
(Resigned: 31 December 2023)
Ms Kiera Skillen

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Report of the Trustees Continued
For the period ended 31 August 2023

(Appointed: 31 December 2023)

Approved by the Board of Trustees and signed on its behalf by

..... 25 June 2024
Ms Jodie Ratcliffe

Untold Stories
Statement of Financial Activities
For the period ended 31 August 2023

	Notes	2023
		£
Net assets		-
The funds of the charity		
Total funds		-

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Ms Jodie Ratcliffe
Trustee
25 June 2024

Untold Stories
Notes to the Financial Statements
For the period ended 31 August 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Untold Stories meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Irrecoverable VAT

Irrecoverable VAT is included in the Statement of Financial Activities, and is reported as part of the expenditure to which it relates.

2. Movement in funds

Purpose of unrestricted Funds

General

General funds are held for the general running of the charity.