

TERRY'S DAY CARE LIMITED

England & Wales · Charity number 1199604

Details

Other names	TERRY'S PLACE
Status	Registered
Legal form	Charitable company
Company number	13554558
Registered	2022-07-08
Register	View on the Charity Commission register

Contact

Address	Home Care House Madgwick Lane Westhampnett Chichester PO18 0FB
Phone	01243884111
Email	simon.mcgee@terrysplace.org
Website	http://www.terrysplace.org/

Activities

Objects: THE RELIEF OF ELDERLY PERSONS EXPERIENCING SOCIAL ISOLATION OR WHO MAY BE AFFECTED BY CHRONIC DISEASES AND LIFE LIMITING ILLNESSES, BY PROVIDING A DAY CARE FACILITY TO OFFER SUPPORT, INFORMATION AND RESPITE CARE FOR SUCH PERSONS AND THEIR FAMILIES AND CARERS

Activities: Terry's Place is a unique day care charity. Our experienced team help families caring for older people to take a break for the day, so their loved one can enjoy social stimulation and activities in a relaxed setting in Chichester. Our highly experienced care team are also on hand to provide advice to family carers, providing information or access to our network of community health professionals.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability
- **Who:** Elderly/old People

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£68,549	£140,547	-	-
2023-12-31	£143,803	£174,695	-	-
2022-12-31	£218,120	£108,047	-	-

Trustees

Name	Role	Appointed
Rebecca Theresa De Lorenzo	Chair	2021-08-09
Simon McGee		2021-08-09
Tania Mercedes Jeffery		2021-08-09

TERRY'S DAY CARE LIMITED

England & Wales - Charity number 1199604

Accounts

Terry's Day Care Limited
Annual Report and unaudited Financial Statements
For the Period ended 31 March 2025

Terry's Day Care Limited

Legal and administrative information

Trustees	Mrs R T De Lorenzo Mr S McGee Mrs T M Jeffery
Charity number	1199604
Company number	13554558
Registered office	Ground Floor Madgwick Lane Westhampnett Chichester England PO18 0FB
Independent examiner	DJH Chester Limited Chester House Lloyd Drive Cheshire Oaks Business Park Ellesmere Port Cheshire England CH65 9HQ

Terry's Day Care Limited

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Terry's Day Care Limited

Trustees report (including directors' report)

For the Period ended 31 March 2025

The Trustees present their annual report and financial statements for the period ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to provide relief of elderly persons from experiencing social isolation or who may be affected by chronic disease and life limiting illnesses by providing a day care facility to offer support, information and respite care for such persons and their families and carers.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit.

Review and Decision to close

Despite efforts to secure sustainable funding and navigate the complexities of the current economic climate, while monitoring the financial position of the charity, the Trustees agreed that Terry's Place could no longer be run on a sustainable basis during the year. The Trustees made the difficult decision to close the charity and the day care centre closed its doors on 2nd August 2024.

The charity continued its commitment to the charity's core objectives until the closure in August, including signposting visitors and carers to alternative service providers, where available.

Despite these challenges, the charity has been able to successfully conclude its operations in an orderly manner and with care and diligence. The Trustees ensured that all assets were appropriately dealt with and that beneficiaries and stakeholders were kept informed of the closure. The Trustees have worked closely with regulators and legal advisors to ensure the closure was managed in compliance with all relevant legal requirements, including notifying the Charity Commission. The Trustees will continue to follow any relevant processes to complete the formal dissolution of the charity.

Achievements and performance

Significant activities and achievements against objectives

The charity was established with a legacy of £200,000 from Terence (Terry) John Senn, to provide a facility for elderly people to socialise and receive respite care on a non residential basis. A further £50,000 was received in the year to December 2023. The legacy enabled the charity to secure the lease of a property to operate from, invest in initial equipment and cover the required salary costs to ensure beneficiaries received the care they needed from the outset.

The charity has a number of private individuals who contributed a total of £37,940 (2023 - £51,637) towards their respite care on a subsidised basis.

Gifts, grants and fundraising yielded a further £38,547 (2023 - £74,319).

Despite the closure, the Trustees and staff of Terry's Place are proud of the support and care given to visitors and their carers during the charity's operational years and the positive impact it had on the community and the individuals it served.

Financial review

Unrestricted income recognised in the year was £68,549 and with restricted grant income being £7,938, total charitable income was £76,487. Revenue expenditure was £140,547 (unrestricted) and £14,317 (restricted) leaving a deficit for the year of £71,998 on unrestricted funds and a deficit of £6,379 on restricted funds.

Total funds at the year end were £804 representing the overall free reserves of the charity.

Terry's Day Care Limited

Trustees report (including directors' report) (continued)

For the Period ended 31 March 2025

Due to the charity's closure, the charity's final financial year shows a significant decrease in income compared to previous years, as fundraising efforts slowed and the charity's operational activities wound down. The charity's remaining assets, including reserves, were used to settle outstanding liabilities.

There were no remaining funds to distribute to other charities but, in line with the charity's governing document, remaining assets were transferred to the Dementia Charitable Company. Registered charity number 1158640. Registered company number 9044373, a local charity with similar charitable aims to those of Terry's Place.

Reserves policy

It has been the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The decision to close was taken as reserves approached these levels, with the then-current level of funding and incoming unable to sustain the charity. This level of reserves was maintained until the decision to close was made.

Structure, governance and management

The Trust is a registered charity, number 1199604 and a company limited by guarantee number 13554558, governed under the Articles of Association/Governing document dated 27 January 2022 as amended on 5 July 2022.

The Trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Mrs R T De Lorenzo
Mr S McGee
Mrs T M Jeffery

Recruitment and appointment of trustees

New trustees are appointed by existing trustees following a recruitment process to ensure a varied skillset is maintained by the board at all times. None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Acknowledgements and conclusion

The Trustees wish to acknowledge the dedication and hard work of staff and volunteers who each contributed significantly to the charity's success and unique and warm environment for visitors over the years. The Trustees would also like to thank the donors, supporters and partners who contributed to the charity's work throughout its existence. This support made a real difference to the lives of many individuals, and we are truly grateful for your commitment and for having been able to make a difference.

While the charity has closed, the Trustees are confident that its objectives were fulfilled over its lifetime, and of the positive impact it made in the community.

The Trustees report was approved by the Board of Trustees.

.....
Mr S McGee
Trustee

Date:

Terry's Day Care Limited

Independent examiner's report

To the Trustees of Terry's Day Care Limited

I report to the Trustees on my examination of the financial statements of Terry's Day Care Limited (the charity) for the period ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached, other than:-

As detailed within the trustees report, as at 31 March 2025 the charitable company ceased all activities. The accounts reflect the income and expenditure for the year and final outstanding liabilities of the charity. All assets have been disposed of in line with the requirements of the governing document of the charitable company. An application is being made to the Charity Commission and Companies House for the charitable company to be removed from the respective registers.

Mrs D D Lea

Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ
England

Dated:

Terry's Day Care Limited

Statement of financial activities Including income and expenditure account

For the Period ended 31 March 2025

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2025	2025	2025	2023	2023	2023
		£	£	£	£	£	£
Income from:							
Donations and legacies	3	30,609	7,938	38,547	69,308	17,847	87,155
Charitable activities	4	37,940	-	37,940	51,638	-	51,638
Other material income		-	-	-	5,010	-	5,010
Total income		<u>68,549</u>	<u>7,938</u>	<u>76,487</u>	<u>125,956</u>	<u>17,847</u>	<u>143,803</u>
Expenditure on:							
Raising funds	5	20,833	-	20,833	14,960	-	14,960
Charitable activities	6	109,997	14,317	124,314	143,766	15,969	159,735
Other expenditure	11	9,717	-	9,717	-	-	-
Total expenditure		<u>140,547</u>	<u>14,317</u>	<u>154,864</u>	<u>158,726</u>	<u>15,969</u>	<u>174,695</u>
Net expenditure and movement in funds		(71,998)	(6,379)	(78,377)	(32,770)	1,878	(30,892)
Reconciliation of funds:							
Fund balances at 31 December 2023		<u>72,802</u>	<u>6,379</u>	<u>79,181</u>	<u>105,572</u>	<u>4,501</u>	<u>110,073</u>
Fund balances at 31 March 2025		<u>804</u>	<u>-</u>	<u>804</u>	<u>72,802</u>	<u>6,379</u>	<u>79,181</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

Terry's Day Care Limited

Balance sheet

As at 31 March 2025

		2025		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		-		12,992
Current assets					
Debtors	14	-		7,924	
Cash at bank and in hand		2,727		97,098	
		<u>2,727</u>		<u>105,022</u>	
Creditors: amounts falling due within one year	15	<u>(1,923)</u>		<u>(38,833)</u>	
Net current assets			804		66,189
Total assets less current liabilities			<u>804</u>		<u>79,181</u>
The funds of the charity					
Restricted income funds	17		-		6,379
Unrestricted funds	18		804		72,802
			<u>804</u>		<u>79,181</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....

Mr S McGee

Trustee

Company registration number 13554558 (England and Wales)

Terry's Day Care Limited

Notes to the financial statements

For the Period ended 31 March 2025

1 Accounting policies

Charity information

Terry's Day Care Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, Madgwick Lane, Westhampnett, Chichester, PO18 0FB, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The charitable company ceased all activities on 31 March 2025. As part of the closure of the charity, all plant and equipment was transferred at nil consideration to the Dementia Support Charitable company. Registered Charity No. 1158640. Company No. 9044373.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 31 March 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 31 March 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 31 March 2025

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	552	-	552	3,891	-	3,891
Legacies receivable	-	-	-	50,000	-	50,000
Other grants	30,057	7,938	37,995	15,417	17,847	33,264
	<u>30,609</u>	<u>7,938</u>	<u>38,547</u>	<u>69,308</u>	<u>17,847</u>	<u>87,155</u>
Grants receivable for core activities						
Garfield Weston	10,000	-	10,000	-	-	-
Capita WSCC	19,682	-	19,682	10,000	-	10,000
Chichester County Council	-	-	-	500	-	500
Rowan Bentall Charitable Trust	-	-	-	250	-	250
Albert Hunt Trust	-	-	-	2,000	-	2,000
West Sussex Travel Society Charity	-	-	-	500	-	500
Tesco Community Grants	375	-	375	2,625	-	2,625
Restricted funds	-	7,938	7,938	-	17,847	17,847
	<u>30,057</u>	<u>7,938</u>	<u>37,995</u>	<u>15,417</u>	<u>17,847</u>	<u>33,264</u>

4 Income from charitable activities

	Private respite 2025 £	Private respite 2023 £
Other income	<u>37,940</u>	<u>51,638</u>
Analysis by fund		
Unrestricted funds	<u>37,940</u>	<u>51,638</u>

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 31 March 2025

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2023 £
Fundraising and publicity		
Seeking donations, grants and legacies	20,833	14,960
	<u>20,833</u>	<u>14,960</u>

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2023 £
Direct costs		
Staff costs	45,846	74,880
Depreciation and impairment	3,275	2,434
Advertising and marketing	502	1,210
Rent and rates	37,297	33,713
Arts, crafts and general day care costs	3,098	8,158
Repairs and renewals	1,852	4,686
Cleaning and hygiene	775	2,504
Music costs	159	227
Food and catering	7,252	10,148
	<u>100,056</u>	<u>137,960</u>
Share of support and governance costs (see note 7)		
Support	21,708	19,961
Governance	2,550	1,814
	<u>24,258</u>	<u>21,775</u>
	<u>124,314</u>	<u>159,735</u>
Analysis by fund		
Unrestricted funds	109,997	143,766
Restricted funds	14,317	15,969
	<u>124,314</u>	<u>159,735</u>

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 31 March 2025

7 Support costs allocated to activities

	2025	2023
	£	£
Staff costs	12,551	12,650
Legal and professional	3,608	1,734
Bank charges	333	301
Telephone and internet	3,066	2,219
IT software and consumables	1,168	1,311
Insurance	223	797
Staff welfare	759	949
Governance costs	2,550	1,814
	<u>24,258</u>	<u>21,775</u>
	<u>24,258</u>	<u>21,775</u>
Analysed between:		
Charitable activities	24,258	21,775
	<u>24,258</u>	<u>21,775</u>

8 Net movement in funds

	2025	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	3,275	2,434
	<u>3,275</u>	<u>2,434</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

10 Employees

The average monthly number of employees during the period was:

	2025	2023
	Number	Number
	4	4
	<u>4</u>	<u>4</u>
Employment costs		
	2025	2023
	£	£
Wages and salaries	54,135	81,884
Social security costs	3,414	4,505
Other pension costs	848	1,141
	<u>58,397</u>	<u>87,530</u>
	<u>58,397</u>	<u>87,530</u>

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 31 March 2025

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2023 £
Charitable donations	9,717	-

12 Taxation

The charity is exempt from taxation on its activities on the basis that all income is applied for charitable purposes.

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 31 December 2023	1,698
Additions	(1,698)
At 31 March 2025	-
Depreciation and impairment	
At 31 December 2023	(749)
Depreciation charged in the period	3,275
Eliminated in respect of disposals	(2,526)
At 31 March 2025	-
Carrying amount	
At 31 March 2025	-
At 30 December 2023	12,992

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 31 March 2025

14 Debtors	2025	2023
	£	£
Amounts falling due within one year:		
Trade debtors	-	7,500
Prepayments and accrued income	-	424
	<u>-</u>	<u>7,924</u>
	<u><u>-</u></u>	<u><u>7,924</u></u>
15 Creditors: amounts falling due within one year	2025	2023
	£	£
Other taxation and social security	-	1,335
Trade creditors	1,923	26,814
Other creditors	-	8,771
Accruals and deferred income	-	1,913
	<u>1,923</u>	<u>38,833</u>
	<u><u>1,923</u></u>	<u><u>38,833</u></u>
16 Retirement benefit schemes	2025	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	848	1,141
	<u>848</u>	<u>1,141</u>
	<u><u>848</u></u>	<u><u>1,141</u></u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 31 March 2025

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 31 December 2023	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Hall and Woodhouse	-	1,000	(1,000)	-
Chichester City Council	-	3,400	(3,400)	-
Barchester Healthcare Foundation	462	-	(462)	-
Simpson Charitable Trust	1,100	-	(1,100)	-
Awards for All	4,817	-	(4,817)	-
Certas Grant	-	850	(850)	-
Ernst Klein Charitable Trust	-	2,688	(2,688)	-
	<u>6,379</u>	<u>7,938</u>	<u>(14,317)</u>	<u>-</u>

Previous year:	At 31 December 2022	Incoming resources	Resources expended	At 30 December 2023
	£	£	£	£
Hall and Woodhouse Community Chest	2,682	-	(2,682)	-
Chichester City Council	1,819	-	(1,819)	-
Sussex Community Foundation	-	5,000	(5,000)	-
Homity Trust	-	1,000	(1,000)	-
Barchester Healthcare Foundation	-	800	(338)	462
Simpson Charitable Trust	-	1,100	-	1,100
Awards for All	-	9,947	(5,130)	4,817
	<u>4,501</u>	<u>17,847</u>	<u>15,969</u>	<u>6,379</u>

The purpose of each restricted fund noted above is as follows:-

Hall and Woodhouse Community Chest represents a grant for Wellbeing activities.

Chichester City Council represents a grant for the purchase of kitchen and sensory equipment.

Sussex Community Foundation represents a grant to cover staff costs.

Homity Trust, Certas Trust and Ernst Klein Trust represent grants for Wellbeing activities.

Barchester Healthcare Foundation represents a grant to cover music costs.

The Simpson Charitable Trust represents a grant to cover wellbeing activities.

Awards for All Lottery funding represents a grant to cover staff costs and wellbeing activities.

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 31 March 2025

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 31 December 2023	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	72,802	68,549	(140,547)	804
	<u>72,802</u>	<u>68,549</u>	<u>(140,547)</u>	<u>804</u>
Previous year:				
	At 31 December 2022	Incoming resources	Resources expended	At 30 December 2023
	£	£	£	£
General funds	105,572	125,956	(158,726)	72,802
	<u>105,572</u>	<u>125,956</u>	<u>(158,726)</u>	<u>72,802</u>

19 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Current assets/(liabilities)	804	-	804
	<u>804</u>	<u>-</u>	<u>804</u>
	<u>804</u>	<u>-</u>	<u>804</u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 30 December 2023:			
Tangible assets	12,992	-	12,992
Current assets/(liabilities)	59,810	6,379	66,189
	<u>72,802</u>	<u>6,379</u>	<u>79,181</u>
	<u>72,802</u>	<u>6,379</u>	<u>79,181</u>

20 Related party transactions

Transactions with related parties

During the period the charity entered into the following transactions with related parties:

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 31 March 2025

20 Related party transactions

(Continued)

The charity incurred costs of £103,957 (2023 - £114,602) for wages, rent and rates, legal and professional fees and other direct charitable costs from West Sussex Care Limited a company with a common director. At the period end there was a balance outstanding of £nil (2023 - £2,784).

TERRY'S DAY CARE LIMITED

England & Wales - Charity number 1199604

Accounts

Terry's Day Care Limited
Annual Report and unaudited Financial Statements
For the year ended 30 December 2023

[djhmittenc Clarke.co.uk](https://www.djhmittenc Clarke.co.uk)

0151 348 8400 • chester@djhmittenc Clarke.co.uk
Chester House • Lloyd Drive • Cheshire Oaks Business Park
Ellesmere Port • Cheshire • CH65 9HQ

DJH Mitten Clarke is a trading name of DJH Mitten Clarke Chester Limited. Registered in England and Wales No. 07531287.
A list of our directors and their qualifications can be viewed at our registered office.

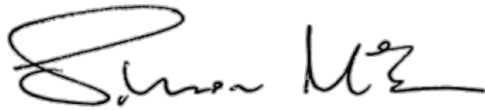
Previously:



Terry's Day Care Limited

Legal and administrative information

Trustees	Mrs R T De Lorenzo Mr S McGee Mrs T M Jeffery
Charity number	1199604
Company number	13554558
Registered office	Ground Floor Madgwick Lane Westhampnett Chichester England PO18 0FB
Independent examiner	DJH Mitten Clarke Chester Limited Chester House Lloyd Drive Cheshire Oaks Business Park Ellesmere Port Cheshire CH65 9HQ



Terry's Day Care Limited

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Terry's Day Care Limited

Trustees report (including directors' report)

For the year ended 30 December 2023

The Trustees present their annual report and financial statements for the year ended 30 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to provide relief of elderly persons from experiencing social isolation or who may be affected by chronic disease and life limiting illnesses by providing a day care facility to offer support, information and respite care for such persons and their families and carers.

The Trustees have paid due regard to guidance issued by the Charity Commission on public benefit.

Achievements and performance

The charity was established with a legacy of £200,000 from Terence (Terry) John Senn, to provide a facility for elderly people to socialise and receive respite care on a non residential basis. A further £50,000 has been received in the year to December 2023. The legacy enabled the charity to secure the lease of a property to operate from, invest in initial equipment and cover the required salary costs to ensure beneficiaries received the care they needed from the outset.

The charity has a number of private individuals who contributed a total of £51,637 (2022 - £1,673) towards their respite care on a subsidised basis.

Gifts, grants and fundraising yielded a further £74,319 (2022 - £16,447).

Financial review

Unrestricted income recognised in the year was £125,956 and with restricted grant income being £17,847, total charitable income was £143,803. Revenue expenditure was £158,726 (unrestricted) and £15,969 (restricted) leaving a deficit for the year of £32,770 on unrestricted funds and a surplus of £1,878 on restricted funds.

Total funds at the year end were £79,181. Excluding fixed assets of £12,992 and restricted funds of £6,379, the free reserves of the charity at the year end were £59,810.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The Trust is a registered charity, number 1199604 and a company limited by guarantee number 13554558, governed under the Articles of Association/Governing document dated 27 January 2022 as amended on 5 July 2022.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs R T De Lorenzo
Mr S McGee
Mrs T M Jeffery

Terry's Day Care Limited

Trustees report (including directors' report) (continued)

For the year ended 30 December 2023

New trustees are appointed by existing trustees following a recruitment process to ensure a varied skillset is maintained by the board at all times. None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.



.....
Mr S McGee

Trustee

Date: 02/07/2024
.....

Terry's Day Care Limited

Independent examiner's report

To the Trustees of Terry's Day Care Limited

I report to the Trustees on my examination of the financial statements of Terry's Day Care Limited (the charity) for the year ended 30 December 2023.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs D D Lea

Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

Dated:

Terry's Day Care Limited

Statement of financial activities including income and expenditure account

For the year ended 30 December 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	69,308	17,847	87,155	211,504	4,501	216,005
Charitable activities	4	51,638	-	51,638	1,673	-	1,673
Other trading activities	5	-	-	-	442	-	442
Rental income		5,010	-	5,010	-	-	-
Total income		125,956	17,847	143,803	213,619	4,501	218,120
Expenditure on:							
Raising funds	6	14,960	-	14,960	6,847	-	6,847
Charitable activities	7	143,766	15,969	159,735	101,200	-	101,200
Total expenditure		158,726	15,969	174,695	108,047	-	108,047
Net (expenditure)/ income for the year/ Net movement in funds		(32,770)	1,878	(30,892)	105,572	4,501	110,073
Fund balances at 31 December 2022		105,572	4,501	110,073	-	-	-
Fund balances at 30 December 2023		72,802	6,379	79,181	105,572	4,501	110,073

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Terry's Day Care Limited

Balance sheet

As at 30 December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		12,992		6,368
Current assets					
Debtors	13	7,924		2,687	
Cash at bank and in hand		97,098		108,048	
		<u>105,022</u>		<u>110,735</u>	
Creditors: amounts falling due within one year	14	(38,833)		(7,030)	
Net current assets			66,189		103,705
Total assets less current liabilities			<u>79,181</u>		<u>110,073</u>
Income funds					
Restricted funds	16		6,379		4,501
Unrestricted funds			72,802		105,572
			<u>79,181</u>		<u>110,073</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....

Mr S McGee

Trustee

Company registration number 13554558

Terry's Day Care Limited

Notes to the financial statements

For the year ended 30 December 2023

1 Accounting policies

Charity information

Terry's Day Care Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, Madgwick Lane, Westhampnett, Chichester, PO18 0FB, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Terry's Day Care Limited

Notes to the financial statements (continued)

For the year ended 30 December 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Terry's Day Care Limited

Notes to the financial statements (continued)

For the year ended 30 December 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Terry's Day Care Limited

Notes to the financial statements (continued)

For the year ended 30 December 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	3,891	-	3,891	1,504	4,501	6,005
Legacies receivable	50,000	-	50,000	200,000	-	200,000
Other grants	15,417	17,847	33,264	10,000	-	10,000
	<u>69,308</u>	<u>17,847</u>	<u>87,155</u>	<u>211,504</u>	<u>4,501</u>	<u>216,005</u>
Grants receivable for core activities						
Capita WSCC	9,542	-	9,542	10,000	-	10,000
Chichester County Council	500	-	500	-	-	-
Rowan Bentall Charitable Trust	250	-	250	-	-	-
Albert Hunt Trust	2,000	-	2,000	-	-	-
West Sussex Travel Society Charity	500	-	500	-	-	-
Tesco Community Grants	2,625	-	2,625	-	-	-
Restricted funds	-	17,847	17,847	-	-	-
	<u>15,417</u>	<u>17,847</u>	<u>33,264</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>

4 Charitable activities

	Private respite 2023 £	Private respite 2022 £
Other income	51,638	1,673
	<u>51,638</u>	<u>1,673</u>

Terry's Day Care Limited

Notes to the financial statements (continued)

For the year ended 30 December 2023

5 Other trading activities

	Total	Unrestricted
		funds
	2023	2022
	£	£
Fundraising events	-	442
	<u> </u>	<u> </u>

6 Raising funds

	Unrestricted	Unrestricted
	funds	funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	14,960	6,847
	<u> </u>	<u> </u>
	<u>14,960</u>	<u>6,847</u>

Terry's Day Care Limited

Notes to the financial statements (continued)

For the year ended 30 December 2023

7 Charitable activities

	Day care 2023 £	Day care 2022 £
Staff costs	74,880	19,611
Depreciation and impairment	2,434	948
Advertising and marketing	1,210	15,445
Rent and rates	33,713	19,397
Arts, crafts and general day care costs	8,158	11,817
Repairs and renewals	4,686	13,284
Cleaning and hygiene	2,504	1,146
Music costs	227	449
Food and catering	10,148	3,094
	<hr/>	<hr/>
	137,960	85,191
	<hr/>	<hr/>
Share of support costs (see note 8)	19,961	14,433
Share of governance costs (see note 8)	1,814	1,576
	<hr/>	<hr/>
	159,735	101,200
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	143,766	101,200
Restricted funds	15,969	-
	<hr/>	<hr/>
	159,735	101,200
	<hr/>	<hr/>

Terry's Day Care Limited

Notes to the financial statements (continued)

For the year ended 30 December 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	12,650	-	12,650	8,000	-	8,000
Legal and professional	1,734	-	1,734	2,258	-	2,258
Bank charges	301	-	301	700	-	700
Telephone and internet	2,219	-	2,219	-	-	-
IT costs	1,311	-	1,311	1,326	-	1,326
Insurance	797	-	797	2,149	-	2,149
Staff welfare and travel	949	-	949	-	-	-
Accountancy	-	1,814	1,814	-	1,576	1,576
	<u>19,961</u>	<u>1,814</u>	<u>21,775</u>	<u>14,433</u>	<u>1,576</u>	<u>16,009</u>
Analysed between						
Charitable activities	<u>19,961</u>	<u>1,814</u>	<u>21,775</u>	<u>14,433</u>	<u>1,576</u>	<u>16,009</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	4	2
	<u>4</u>	<u>2</u>
Employment costs	2023	2022
	£	£
Wages and salaries	81,884	25,975
Social security costs	4,505	1,355
Other pension costs	1,141	281
	<u>87,530</u>	<u>27,611</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities on the basis that all income is applied for charitable purposes.

Terry's Day Care Limited

Notes to the financial statements (continued)

For the year ended 30 December 2023

12 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 31 December 2022	7,316
Additions	9,058
	<hr/>
At 30 December 2023	16,374
	<hr/>
Depreciation and impairment	
At 31 December 2022	948
Depreciation charged in the year	2,434
	<hr/>
At 30 December 2023	3,382
	<hr/>
Carrying amount	
At 30 December 2023	12,992
	<hr/> <hr/>
At 30 December 2022	6,368
	<hr/> <hr/>

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	7,500	2,315
Prepayments and accrued income	424	372
	<hr/>	<hr/>
	7,924	2,687
	<hr/> <hr/>	<hr/> <hr/>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,335	1,226
Trade creditors	26,814	1,895
Other creditors	8,771	2,909
Accruals and deferred income	1,913	1,000
	<hr/>	<hr/>
	38,833	7,030
	<hr/> <hr/>	<hr/> <hr/>

Terry's Day Care Limited

Notes to the financial statements (continued)

For the year ended 30 December 2023

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,141 (2022 - £281).

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 31 December 2022	Incoming resources	Resources expended	Balance at 30 December 2023
	£	£	£	£	£
Hall and Woodhouse Community Chest	2,682	2,682	-	(2,682)	-
Chichester City Council	1,819	1,819	-	(1,819)	-
Sussex Community Foundation	-	-	5,000	(5,000)	-
Homity Trust	-	-	1,000	(1,000)	-
Barchester Healthcare Foundation	-	-	800	(338)	462
Simpson Charitable Trust	-	-	1,100	-	1,100
Awards for All	-	-	9,947	(5,130)	4,817
	<u>4,501</u>	<u>4,501</u>	<u>17,847</u>	<u>(15,969)</u>	<u>6,379</u>

The purpose of each restricted fund noted above is as follows:-

Hall and Woodhouse Community Chest represents a grant for Wellbeing activities.

Chichester City Council represents a grant for the purchase of kitchen and sensory equipment.

Sussex Community Foundation represents a grant to cover staff costs.

Homity Trust represents a grant for Wellbeing activities

Barchester Healthcare Foundation represents a grant to cover music costs.

The Simpson Charitable Trust represents a grant to cover wellbeing activities.

Awards for All Lottery funding represents a grant to cover staff costs and wellbeing activities.

Terry's Day Care Limited

Notes to the financial statements (continued)

For the year ended 30 December 2023

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 30 December 2023 are represented by:						
Tangible assets	12,992	-	12,992	6,368	-	6,368
Current assets/ (liabilities)	59,810	6,379	66,189	99,204	4,501	103,705
	<u>72,802</u>	<u>6,379</u>	<u>79,181</u>	<u>105,572</u>	<u>4,501</u>	<u>110,073</u>

18 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

The charity incurred costs of £114,602 (2022 - £40,745) for wages, rent and rates, legal and professional fees and other direct charitable costs from West Sussex Care Limited a company with a common director. At the period end there was a balance outstanding of £2,784 (£1,027) included within other creditors.

TERRY'S DAY CARE LIMITED

England & Wales - Charity number 1199604

Accounts

Terry's Day Care Limited
Annual Report and unaudited Financial Statements
For the Period ended 30 December 2022

[djhmittenc Clarke.co.uk](https://www.djhmittenc Clarke.co.uk)

0151 348 8400 • chester@djhmittenc Clarke.co.uk
Chester House • Lloyd Drive • Cheshire Oaks Business Park
Ellesmere Port • Cheshire • CH65 9HQ

DJH Mitten Clarke is a trading name of DJH Mitten Clarke Chester Limited. Registered in England and Wales No. 07531287.
A list of our directors and their qualifications can be viewed at our registered office.

Previously:



Terry's Day Care Limited

Legal and administrative information

Trustees	Mrs R T De Lorenzo Mr S McGee Mrs T M Jeffery	(Appointed 9 August 2021) (Appointed 9 August 2021) (Appointed 9 August 2021)
Charity number	1199604	
Company number	13554558	
Registered office	Ground Floor Madgwick Lane Westhampnett Chichester England PO18 0FB	
Independent examiner	DJH Mitten Clarke Chester Limited Chester House Lloyd Drive Cheshire Oaks Business Park Ellesmere Port Cheshire England CH65 9HQ	

Terry's Day Care Limited

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Terry's Day Care Limited

Trustees report (including directors' report)

For the Period ended 30 December 2022

The Trustees present their annual report and financial statements for the period ended 30 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives are to provide relief of elderly persons from experiencing social isolation or who may be affected by chronic disease and life limiting illnesses by providing a day care facility to offer support, information and respite care for such persons and their families and carers.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity was established with a legacy of £200,000 from Terence (Terry) John Senn, to provide a facility for elderly people to socialise and receive respite care on a non residential basis. The legacy enabled the charity to secure the lease of a property to operate from, invest in initial equipment and cover the required salary costs to ensure beneficiaries received the care they needed from the outset.

The charity has a number of private individuals who contributed a total of £1,673 towards their respite care on a subsidised basis which is an area of focus for future growth.

Gifts, grants and fundraising yielded a further £16,447.

Financial review

Total income recognised in the year was £218,120, revenue expenditure was £108,047 leaving a surplus for the year of £110,073 of which £4,501 was held as restricted funds and £105,572 unrestricted funds. Excluding fixed assets, the free reserves of the charity at the year end were £99,204.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Structure, governance and management

The Trust is a registered charity, number 1199604 and a company limited by guarantee number 13554558, governed under the Articles of Association/Governing document dated 27 January 2022 as amended on 5 July 2022.

The Trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Mrs R T De Lorenzo	(Appointed 9 August 2021)
Mr S McGee	(Appointed 9 August 2021)
Mrs T M Jeffery	(Appointed 9 August 2021)

The charity has 3 trustees who are also directors for company law purposes. New trustees are appointed by existing trustees following a recruitment process to ensure a varied skillset is maintained by the board at all times. None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Terry's Day Care Limited

Trustees report (including directors' report) (continued)

For the Period ended 30 December 2022

The Trustees report was approved by the Board of Trustees.

Mr S McGee
Trustee

7 November 2023

Terry's Day Care Limited

Independent examiner's report

To the Trustees of Terry's Day Care Limited

I report to the Trustees on my examination of the financial statements of Terry's Day Care Limited (the charity) for the period ended 30 December 2022.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mrs D D Lea FCA, FCCA

7 November 2023

DJH Mitten Clarke Chester Limited

Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ
England

Dated: 7 November 2023

Terry's Day Care Limited

Statement of financial activities including income and expenditure account For the Period ended 30 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:				
Donations and legacies	3	211,504	4,501	216,005
Charitable activities	4	1,673	-	1,673
Other trading activities	5	442	-	442
		<hr/>	<hr/>	<hr/>
Total income		213,619	4,501	218,120
		<hr/>	<hr/>	<hr/>
Expenditure on:				
Raising funds	6	6,847	-	6,847
		<hr/>	<hr/>	<hr/>
Charitable activities	7	101,200	-	101,200
		<hr/>	<hr/>	<hr/>
Total expenditure		108,047	-	108,047
		<hr/>	<hr/>	<hr/>
Net income for the period/ Net movement in funds		105,572	4,501	110,073
		<hr/>	<hr/>	<hr/>
Fund balances at 9 August 2021		-	-	-
		<hr/>	<hr/>	<hr/>
Fund balances at 30 December 2022		105,572	4,501	110,073
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Terry's Day Care Limited

Balance sheet

As at 30 December 2022

	Notes	2022 £	£
Fixed assets			
Tangible assets	12		6,368
Current assets			
Debtors	13	2,687	
Cash at bank and in hand		108,048	
		<u>110,735</u>	
Creditors: amounts falling due within one year	14	(7,030)	
		<u></u>	
Net current assets			103,705
			<u></u>
Total assets less current liabilities			110,073
			<u><u></u></u>
Income funds			
Restricted funds	16		4,501
Unrestricted funds			105,572
			<u>110,073</u>
			<u><u></u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 30 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 November 2023

Mr S McGee
Trustee

Company registration number 13554558

Terry's Day Care Limited

Notes to the financial statements

For the Period ended 30 December 2022

1 Accounting policies

Charity information

Terry's Day Care Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Ground Floor, Madgwick Lane, Westhampnett, Chichester, PO18 0FB, England.

1.1 Reporting period

The accounts reflect the first period of operations since incorporation on 9 August 2021 to 31 December 2022. Future accounting periods will be for twelve months and therefore will not be directly comparable with this first period.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 30 December 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 30 December 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 30 December 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2022	2022	2022
	£	£	£
Donations and gifts	1,504	4,501	6,005
Legacies receivable	200,000	-	200,000
Other grants	10,000	-	10,000
	<hr/>	<hr/>	<hr/>
	211,504	4,501	216,005
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4 Charitable activities

	Private respite
	2022
	£
Other income	1,673
	<hr/> <hr/>

5 Other trading activities

	Unrestricted funds
	2022
	£
Fundraising events	442
	<hr/> <hr/>

6 Raising funds

	Unrestricted funds
	2022
	£
<u>Fundraising and publicity</u>	
Seeking donations, grants and legacies	6,847
	<hr/>
	6,847
	<hr/> <hr/>

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 30 December 2022

7 Charitable activities

	Day care 2022 £
Staff costs	19,611
Depreciation and impairment	948
Advertising and marketing	15,445
Rent and rates	19,397
Arts, crafts and general day care costs	11,817
Repairs and renewals	13,284
Cleaning and hygiene	1,146
Music costs	449
Food and catering	3,094
	<hr/>
	85,191
Share of support costs (see note 8)	14,433
Share of governance costs (see note 8)	1,576
	<hr/>
	101,200
	<hr/> <hr/>

8 Support costs

	Support costs £	Governance costs £	2022 £
Staff costs	8,000	-	8,000
Legal and professional	2,258	-	2,258
Bank charges	700	-	700
IT costs	1,326	-	1,326
Insurance	2,149	-	2,149
	<hr/>	<hr/>	<hr/>
Accountancy	-	1,576	1,576
	<hr/>	<hr/>	<hr/>
	14,433	1,576	16,009
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Analysed between			
Charitable activities	14,433	1,576	16,009
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 30 December 2022

10 Employees

The average monthly number of employees during the period was:

**2022
Number**

2

Employment costs

**2022
£**

Wages and salaries

25,975

Social security costs

1,355

Other pension costs

281

27,611

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities on the basis that all income is applied for charitable purposes.

12 Tangible fixed assets

**Fixtures and fittings
£**

Cost

Additions

7,316

At 30 December 2022

7,316

Depreciation and impairment

Depreciation charged in the period

948

At 30 December 2022

948

Carrying amount

At 30 December 2022

6,368

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 30 December 2022

13 Debtors

	2022
	£
Amounts falling due within one year:	
Trade debtors	2,315
Prepayments and accrued income	372
	<u>2,687</u>
	<u><u>2,687</u></u>

14 Creditors: amounts falling due within one year

	2022
	£
Other taxation and social security	1,226
Trade creditors	1,895
Other creditors	2,909
Accruals and deferred income	1,000
	<u>7,030</u>
	<u><u>7,030</u></u>

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £281.

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Incoming resources	Balance at 30 December 2022
	£	£
Hall and Woodhouse Community Chest	2,682	2,682
Chichester Council	1,819	1,819
	<u>4,501</u>	<u>4,501</u>
	<u><u>4,501</u></u>	<u><u>4,501</u></u>

The donation from Hall and Woodhouse Community Chest is for Wellbeing activities. The donation from Chichester Council is for the purchase of kitchen and sensory equipment.

Terry's Day Care Limited

Notes to the financial statements (continued)

For the Period ended 30 December 2022

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2022	2022	2022
	£	£	£
Fund balances at 30 December 2022 are represented by:			
Tangible assets	6,368	-	6,368
Current assets/(liabilities)	99,204	4,501	103,705
	<u>105,572</u>	<u>4,501</u>	<u>110,073</u>

18 Related party transactions

Transactions with related parties

During the period the charity entered into the following transactions with related parties:

The charity incurred costs of £40,745 for wages, rent and rates, legal and professional fees and other direct charitable costs from West Sussex Care Limited a company with a common director. At the period end there was a balance outstanding of £1,027 included within creditors.