

# HORIZON SCANDAL FUND

England & Wales · Charity number 1199595

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [13739654](#)

**Registered** 2022-07-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 27 Charmouth Road  
Bath  
BA1 3LJ

**Phone** 01225444334

**Email** [info@horizonscandalfund.org](mailto:info@horizonscandalfund.org)

**Website** [www.horizonscandalfund.org](http://www.horizonscandalfund.org)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE FOR THE PUBLIC BENEFIT:(A) THE RELIEF OR PREVENTION OF HARDSHIP, POVERTY, SICKNESS AND DISTRESS AMONG THOSE PEOPLE WHO HAVE SUFFERED AND BEEN AFFECTED AS A RESULT OF PROBLEMS WITH THE POST OFFICE'S COMPUTER ACCOUNTING SYSTEM COMMONLY KNOWN AS HORIZON, IN ITS LEGACY HORIZON, HORIZON ONLINE OR HNG-X VERSIONS; AND(B) THE RELIEF OF POVERTY AMONG PERSONS WHO HAVE WORKED (WHETHER ON AN EMPLOYED OR SELF-EMPLOYED BASIS) AT POST OFFICE COUNTERS AND THEIR FAMILIES.

**Activities:** a. To relieve or prevent hardship, poverty, sickness and distress among those people who have suffered and been affected as a result of problems with the Post Offices computer accounting system commonly known as Horizon; andb. To relieve poverty among persons who have worked, whether on an employed or self-employed basis, at Post Office counters and their families.

## Classification

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- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-11-30	£108,830	£115,029	-	-
2023-11-30	£42,769	£34,090	-	-

## Trustees

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Name	Role	Appointed
David Chaplin	Chair	2021-11-12
Eleanor Shaikh		2023-11-17
Helen Lacey		2021-11-12
Nicholas Wallis		2021-11-12
Nicola Wallis		2021-11-12
SANDRA ANN TIZZARD		2022-03-01
VARCHASANRAJ VIPINCHANDRA PATEL		2022-04-06

**HORIZON SCANDAL FUND**

England & Wales - Charity number 1199595

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# Accounts

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## **Horizon Scandal Fund (Charity Number 1199595)**

### **Trustees report for the year ending 30 November 2024**

#### ***Background***

The Horizon Scandal Fund (“HSF”) was incorporated as a company limited by guarantee on 12 November 2021 (Company number: 13739654; Registered address: 27 Charmouth Road, Bath, BA1 3LJ).

HSF was recognised as a charity in England and Wales in July 2022 (Registered address: 27 Charmouth Road, Bath, BA1 3LJ) and the trustees are indebted to Ian Fagelson who worked pro bono in helping to get the charity up and running.

The aim of the charity is that which is set out in article 2.1 of the Articles of Association:

*The Objects of the Charity are for the public benefit:*

*(a) the relief or prevention of hardship, poverty, sickness and distress among those people who have suffered and been affected as a result of problems with the Post Office’s computer accounting system commonly known as Horizon, in its Legacy Horizon, Horizon Online or HNG-X versions; and*

*(b) The relief of poverty among persons who have worked (whether on an employed or self-employed basis) at Post Office counters and their families.’*

#### ***Trustees***

The charity has 8 trustees:

David Chaplin (Chair)

Helen Lacey

Nick Wallis

Nicola Wallis

Helen Baker

Sandra Tizzard

Varchasanraj Patel

Eleanor Shaikh

The board meets every 5 to 6 weeks to discuss ongoing or new applications, fundraising and administrative issues.

#### ***How the charity recruits trustees***

The current board consists of individuals who have an interest in the plight of the subpostmasters and understand the pressure they are under while awaiting redress. There are no plans to recruit more trustees.

#### ***Volunteers***

We have been lucky to have two people offering their services for free:

Jamie Price designed the logo for the website and the t-shirts two trustees wore for the Bath Half Marathon.

Hilary Strong is the first point of contact for applicants to the charity and she undertakes the initial due diligence exercise before reporting back to the trustees for them to make their decision.

### **Patron**

The board is delighted that Lord Arbuthnot of Edrom agreed to be patron of HSF on 18 November 2022.

**HSF website** ([www.horizonscandalfund.org](http://www.horizonscandalfund.org))

The website was launched in November 2021 and it includes a page where members of the public can donate money (through donorbox – see below). It also includes details of trustees, administrative information such as company and charity numbers and contact details as well as relevant news.

### **Donations**

Donations have been received through two main channels: a percentage of revenue from *The Great Post Office Scandal* book, written by Nick Wallis and published by Bath Publishing Ltd, and from private individuals. A significant number of donations were received in the months following the ITV drama *Mr Bates v The Post Office*.

We are also very grateful to Pentabus who produced and performed *Make Good: The Musical* where a proportion of the receipts were donated to the charity.

During the year ending 30 November 2024, the charity received £108,000 in donations (plus £15,000 in Gift Aid claims).

Individuals can donate in several ways:

- By cheque
- By donating a one-off amount via the HSF website (with an option to download a form so HSF can claim Gift Aid on the donation)
- By using donorbox which is also accessed on the HSF website. This facility allows individuals to donate a one-off amount or to set up a monthly direct debit. It also allows for Gift Aid to be claimed if the individual indicates accordingly.

### **Grant funding**

HSF has a grant funding policy in place which sets out the criteria for granting funds to applicants. All the trustees agreed that the application process should be as simple as possible, bearing in mind that applicants have had to complete various applications for compensation already and should not be forced into more onerous and potentially traumatic applications. Hilary Strong (volunteer) and the trustees have therefore considered applications by email, letter and through the website. Each application has been judged on its merit and to date, all trustees have been unanimous in their decision making.

### **Grants made**

During the year ending 30 November 2024, the charity disbursed £115,000 in total to more than 40 applicants.

The grants have been for a variety of needs, including:

- Short breaks for victims.
- Hardship grants (including paying rent, bills and a business debt that was subject to a CCJ).
- Arranging and paying for counselling for victims and family members.
- Urgent dental treatment.

### ***Subpostmasters' get-togethers***

Subpostmasters have often described feeling very isolated and expressed a wish to meet up with others in a similar situation. We arranged a meetup in London on 18 July 2024 and over 50 subpostmasters and their family joined us for some much needed chat and laughter. Many subpostmasters found attending the Horizon IT Inquiry very therapeutic but now that has finished, the charity is keen to organise more events.

### ***Conflict of interest***

Nick Wallis has indicated his reluctance to take part in voting when considering applications for funding as he does other journalistic work regarding the scandal and does not want to be conflicted. Nick therefore has no vote when deciding the success or otherwise of the applications.

### ***The future***

Moving forward the trustees are looking to promote further awareness of the charity, to encourage not only donations but to reach victims that have not so far reached out for assistance and recompense, as well as those who are continuing to suffer whilst waiting for full, fair and final redress - a process that is taking an exceptionally long time to bring an acceptable result.

**HORIZON SCANDAL FUND  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2024**

## Horizon Scandal Fund Contents

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Detailed Income and Expenditure Account	7

**Horizon Scandal Fund  
Company Information  
For The Year Ended 30 November 2024**

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<b>Directors</b>	Mr David Chaplin Ms Helen Lacey Mrs Nicola Wallis Mr Nicholas Wallis Ms Helen Baker Mr Varchasanraj Patel Mrs Sandra Tizzard Mrs Eleanor Shaikh
<b>Company Number</b>	13739654
<b>Registered Office</b>	27 Charmouth Road Bath BA1 3LJ
<b>Accountants</b>	KFS Accountants Limited Elcot Park Elcot Mews Elcot Lane Marlborough SN8 2BG

Charity Commission No: 1199595

**Horizon Scandal Fund**  
**Company No. 13739654**  
**Directors' Report For The Year Ended 30 November 2024**

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The directors present their report and the financial statements for the year ended 30 November 2024.

**Directors**

The directors who held office during the year were as follows:

Mr David Chaplin

Ms Helen Lacey

Mrs Nicola Wallis

Mr Nicholas Wallis

Ms Helen Baker

Mr Varchasanraj Patel

Mrs Sandra Tizzard

Mrs Eleanor Shaikh

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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Ms Helen Lacey

Director

Date

**Horizon Scandal Fund  
Accountant's Report  
For The Year Ended 30 November 2024**

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**Report of the Accountant to the directors of Horizon Scandal Fund**

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 30 November 2024.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

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Date

KFS Accountants Limited  
Elcot Park Elcot Mews  
Elcot Lane  
Marlborough  
SN8 2BG

**Horizon Scandal Fund  
Income and Expenditure Account  
For The Year Ended 30 November 2024**

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	Notes	2024 £	2023 £
<b>TURNOVER</b>		108,830	42,769
Cost of sales		<u>(115,029)</u>	<u>(34,090)</u>
<b>GROSS (DEFICIT)/SURPLUS</b>		(6,199)	8,679
Administrative expenses		<u>(1,561)</u>	<u>(1,863)</u>
<b>OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>(7,760)</u></u>	<u><u>6,816</u></u>

The notes on page 6 form part of these financial statements.

**Horizon Scandal Fund  
Balance Sheet  
As At 30 November 2024**

		2024		2023	
Notes	£	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	-		58	
Cash at bank and in hand		19,171		26,873	
		19,171		26,931	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			19,171		26,931
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,171		26,931
<b>NET ASSETS</b>			19,171		26,931
Income and Expenditure Account			19,171		26,931
<b>MEMBERS' FUNDS</b>			19,171		26,931

For the year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

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Ms Helen Lacey

Director

Date

The notes on page 6 form part of these financial statements.

**Horizon Scandal Fund**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2024**

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**1. General Information**

Horizon Scandal Fund is a private company, limited by guarantee, incorporated in England & Wales, registered number 13739654. The registered office is 27 Charmouth Road, Bath, BA1 3LJ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 8 (2023: 8)

**4. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	-	58

**5. Share Capital**

**Horizon Scandal Fund**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 30 November 2024**

	2024		2023	
	£	£	£	£
<b>TURNOVER</b>				
The Erskine Hill Donations		-		725
Bath Publishing Donations		6,984		1,220
Other Donations		97,911		30,084
HMRC Donations		-		5,865
Charity Aid Foundation		3,935		4,875
		108,830		42,769
<b>COST OF SALES</b>				
Grant recipients	115,029		34,090	
		(115,029)		(34,090)
<b>GROSS (DEFICIT)/SURPLUS</b>				
		(6,199)		8,679
<b>Administrative Expenses</b>				
Web hosting fee	557		-	
Accountancy fees	847		1,761	
Subscriptions	35		40	
Bank charges	122		62	
		(1,561)		(1,863)
<b>OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>				
		(7,760)		6,816



Section A

Independent Examiner's Report

<b>Report to the trustees</b>	Horizon Scandal Fund		
<b>On accounts for the year ended</b>	30 <sup>th</sup> November 2024	<b>Charity no (if any)</b>	1199595
<b>Set out on pages</b>	2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/11/2024.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

**Signed:**  **Date:** 12/05/2025

**Name:** Emma Goodwin FMAAT

**Relevant professional qualification(s) or body (if any):** AAT  
Registration No: 20055491

**Address:** Elcot Park, Elcot Lane, Marlborough, SN8 2BG


**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

No matters of concern.

**HORIZON SCANDAL FUND**

England & Wales - Charity number 1199595

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# Accounts

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# Horizon Scandal Fund (Charity Number 1199595)

## Trustees report for the year ending 30 November 2023

### **Background**

The Horizon Scandal Fund (“HSF”) was incorporated as a company limited by guarantee on 12 November 2021 (Company number 13739654). It was recognised as a charity in England and Wales in July 2022 and the trustees are indebted to Ian Fagelson who worked pro bono in helping to get the charity up and running.

The aim of the charity is that which is set out in article 2.1 of the Articles of Association:

*The Objects of the Charity are for the public benefit:*

*(a) the relief or prevention of hardship, poverty, sickness and distress among those people who have suffered and been affected as a result of problems with the Post Office’s computer accounting system commonly known as Horizon, in its Legacy Horizon, Horizon Online or HNG-X versions; and*

*(b) The relief of poverty among persons who have worked (whether on an employed or self-employed basis) at Post Office counters and their families.’*

### **Trustees**

The charity initially had 4 trustees: David Chaplin (Chair), Helen Lacey, Nick Wallis and Nicola Wallis. Four more trustees joined subsequently: Helen Baker and Sandra Tizzard were appointed on 9 March 2022, Varchasanraj Patel was appointed on 6 April 2022 and Eleanor Shaikh was appointed on 17 November 2023.

### **Patron**

The board is delighted that Lord Arbuthnot of Edrom agreed to be patron of HSF on 18 November 2022.

**HSF website** ([www.horizonscandalfund.org](http://www.horizonscandalfund.org))

The website was launched in November 2021 and it includes a page where members of the public can donate money (through donorbox – see below). It also includes details of trustees, administrative information such as company and charity numbers and contact details as well as relevant news.

### **Donations**

Donations have been received through two main channels: a percentage of revenue from The Great Post Office Scandal book published by Bath Publishing Ltd and from private individuals. The trustees are very grateful for the support and assistance received from Ian Fagelson and The Erskine Hill Charitable Trust during the early days which allowed the charity to accept donations and give grants to those in need at the earliest possible time.

Individuals can donate in several ways:

- By cheque
- By donating a one-off amount via the HSF website (with an option to download a form so HSF can claim Gift Aid on the donation)

- By using donorbox which is also accessed on the HSF website. This facility allows individuals to donate a one-off amount or to set up a monthly direct debit. It also allows for Gift Aid to be claimed if the individual indicates accordingly.

### ***Grant funding***

HSF has a grant funding policy in place which sets out the criteria for granting funds to applicants. All the trustees agreed that the application process should be as simple as possible, bearing in mind that applicants have had to complete various applications for compensation already and should not be forced into more onerous and potentially traumatic applications. The trustees have therefore considered applications by email, letter and through the website. Each application has been judged on its merit and to date, all trustees have been unanimous in their decision making.

### ***Conflict of interest***

Nick Wallis has indicated his reluctance to take part in voting when considering applications for funding as he does other journalistic work regarding the scandal and does not want to be conflicted. Nick therefore has no vote when deciding the success or otherwise of the applications.

### ***Grants made***

The grants have been for a variety of needs, including:

- Treatment for a support animal that was involved in a RTA
- Short breaks for victims
- Hardship grants (including paying rent, bills and a business debt that was subject to a CCJ)
- Arranging counselling for victims and family members.

### ***The future***

Moving forward the trustees are looking to promote further awareness of the charity, to encourage not only donations but to reach victims that have not so far reached out for assistance and recompense, as well as those who are continuing to suffer whilst waiting for restitution - a process that is taking an exceptionally long time to bring an acceptable result.

**HORIZON SCANDAL FUND  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

## Horizon Scandal Fund Contents

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**Horizon Scandal Fund  
Company Information  
For The Year Ended 30 November 2023**

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<b>Directors</b>	Mr David Chaplin Ms Helen Lacey Mrs Nicola Wallis Mr Nicholas Wallis Ms Helen Baker Mr Varchasanraj Patel Mrs Sandra Tizzard Mrs Eleanor Shaikh
<b>Company Number</b>	13739654
<b>Registered Office</b>	27 Charmouth Road Bath BA1 3LJ
<b>Accountants</b>	KFS Accountants Limited Elcot Park Elcot Mews Elcot Lane Marlborough SN8 2BG

Charity Commission No: 1199595

**Horizon Scandal Fund**  
**Company No. 13739654**  
**Directors' Report For The Year Ended 30 November 2023**

---

The directors present their report and the financial statements for the year ended 30 November 2023.

**Directors**

The directors who held office during the year were as follows:

Mr David Chaplin

Ms Helen Lacey

Mrs Nicola Wallis

Mr Nicholas Wallis

Ms Helen Baker

Mr Varchasanraj Patel

Mrs Sandra Tizzard

Mrs Eleanor Shaikh   Appointed 17/11/2023

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



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Ms Helen Lacey

Director

Date May 31, 2024

**Horizon Scandal Fund  
Accountant's Report  
For The Year Ended 30 November 2023**

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In accordance with the engagement letter dated 11 February 2022, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 30 November 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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Date **May 31, 2024**

KFS Accountants Limited  
Elcot Park Elcot Mews  
Elcot Lane  
Marlborough  
SN8 2BG

**Horizon Scandal Fund  
Income and Expenditure Account  
For The Year Ended 30 November 2023**

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	<b>Notes</b>	<b>30 November 2023</b>	<b>30 November 2022</b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>		42,769	30,159
Cost of sales		(34,090)	(9,071)
		8,679	21,088
<b>GROSS SURPLUS</b>			
Administrative expenses		(1,863)	(973)
		6,816	20,115
<b>OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR</b>		6,816	20,115

The notes on page 6 form part of these financial statements.

**Horizon Scandal Fund  
Balance Sheet  
As At 30 November 2023**

	Notes	30 November 2023		30 November 2022	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	58		139	
Cash at bank and in hand		26,873		19,976	
		26,931		20,115	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			26,931		20,115
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,931		20,115
<b>NET ASSETS</b>			26,931		20,115
Income and Expenditure Account			26,931		20,115
<b>MEMBERS' FUNDS</b>			26,931		20,115

For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

*Helen Lacey*

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Ms Helen Lacey

Director

Date May 31, 2024

The notes on page 6 form part of these financial statements.

**Horizon Scandal Fund**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2023**

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**1. General Information**

Horizon Scandal Fund is a private company, limited by guarantee, incorporated in England & Wales, registered number 13739654. The registered office is 27 Charmouth Road, Bath, BA1 3LJ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 8 (2022: 7)

**4. Debtors**

	<b>30 November 2023</b>	<b>30 November 2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	-	81
Other debtors	58	58
	<u>58</u>	<u>139</u>

**5. Share Capital**

**Horizon Scandal Fund**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 30 November 2023**

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	30 November 2023		30 November 2022	
	£	£	£	£
<b>TURNOVER</b>				
The Erskine Hill Donations		725		13,776
Bath Publishing Donations		1,220		9,855
Other Donations		30,084		6,528
HMRC Donations		5,865		-
Charity Aid Foundation		4,875		-
		42,769		30,159
<b>COST OF SALES</b>				
Support for victims	34,090		9,071	
		(34,090)		(9,071)
<b>GROSS SURPLUS</b>				
		8,679		21,088
<b>Administrative Expenses</b>				
Accountancy fees	1,761		887	
Subscriptions	40		40	
Bank charges	62		46	
		(1,863)		(973)
<b>OPERATING SURPLUS AND SURPLUS FOR THE FINANCIAL YEAR</b>				
		6,816		20,115

**HORIZON SCANDAL FUND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

## Horizon Scandal Fund Contents

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**Horizon Scandal Fund  
Balance Sheet  
As At 30 November 2023**

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Registered number: 13739654

	Notes	30 November 2023		30 November 2022	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	58		139	
Cash at bank and in hand		26,873		19,976	
		<u>26,931</u>		<u>20,115</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>26,931</u>		<u>20,115</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,931</u>		<u>20,115</u>
<b>NET ASSETS</b>			<u>26,931</u>		<u>20,115</u>
Income and Expenditure Account			<u>26,931</u>		<u>20,115</u>
<b>MEMBERS' FUNDS</b>			<u>26,931</u>		<u>20,115</u>

For the year ending 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

*Helen Lacey*

-----

Ms Helen Lacey

Director

Date May 31, 2024

The notes on page 2 form part of these financial statements.

**Horizon Scandal Fund**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2023**

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**1. General Information**

Horizon Scandal Fund is a private company, limited by guarantee, incorporated in England & Wales, registered number 13739654. The registered office is 27 Charmouth Road, Bath, BA1 3LJ.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

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	<b>30 November 2023</b>	<b>30 November 2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	-	81
Other debtors	58	58
	<u>58</u>	<u>139</u>

**5. Share Capital**



## Receipts and payments accounts

For the period from	Period start date 01-Dec-22	To	Period end date 30-Nov-23
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	41,550	-	-	41,550	20,304
Commission from Books sale	1,220	-	-	1,220	9,855
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>42,770</b>	<b>-</b>	<b>-</b>	<b>42,770</b>	<b>30,159</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>42,770</b>	<b>-</b>	<b>-</b>	<b>42,770</b>	<b>30,159</b>
<b>A3 Payments</b>					
Donations to Victims	34,090	-	-	34,090	9,071
Other Running costs	1,863	-	-	1,863	973
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>35,953</b>	<b>-</b>	<b>-</b>	<b>35,953</b>	<b>10,044</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>35,953</b>	<b>-</b>	<b>-</b>	<b>35,953</b>	<b>10,044</b>
<b>Net of receipts/(payments)</b>	<b>6,817</b>	<b>-</b>	<b>-</b>	<b>6,817</b>	<b>20,115</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
<b>Cash funds this year end</b>	<b>6,817</b>	<b>-</b>	<b>-</b>	<b>6,817</b>	<b>20,115</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at Bank	6,817	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>6,817</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Debtors	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Helen Lacey	Helen Lacey	May 31, 2024

## Minutes of a meeting of the director(s) held at

27 Charmouth Road

Bath

BA1 3LJ

on 31<sup>st</sup> May 2024

### PRESENT

David Chaplin (Director & Chairman)

Helen Lacey, Eleanor Shaikh, Nicholas Wallis, Varchasanraj Patel, Sandra Tizzard, Helen Baker, Nicola Wallis (Director/s)

### QUORUM

The Chairman, having noted that a quorum was present in accordance with s318 Companies Act 2006, declared the meeting open.

### PREVIOUS MINUTES

The minutes of the previous Board Meeting were accepted as a true and accurate record of the proceedings.

### LAYING OF ACCOUNTS

A draft of the Company's individual accounts ("Accounts") for the financial year ended 30/11/2023 comprising:

1. The financial statements for the 12 month period ended on that date
2. And a draft of a report prepared by the directors pursuant to s415 of the Companies Act 2006 (the "Report of the Directors")

were tabled for approval.

After due consideration **IT WAS RESOLVED** that the Accounts be approved, that any one director be authorised to sign the balance sheet on behalf of the board and that any one director or the secretary be authorised to sign the Report of the Directors on behalf of the board.

The director was instructed to distribute copies of the Accounts to the members of the Company and to any other person entitled to receive a copy under s423 Companies Act 2006.

### LETTER OF REPRESENTATIONS

A formal letter of representations dated 30 May 2024 prepared by the Company's accountants was presented to the meeting. The contents were read and **IT WAS RESOLVED** that Helen Lacey be authorised to sign the letter on behalf of the board.

**ANY OTHER BUSINESS**

There being no further business the meeting was closed

*Helu Laces*

*Director*

.....

**May 31, 2024**

*Date*

.....

Horizon Scandal Fund  
27 Charmouth Road  
Bath  
BA1 3LJ

30 May 2024

KFS Accountants Limited  
Elcot Park  
Elcot Lane  
Marlborough  
SN8 2BG

Dear Karen,

This representation letter is provided in connection with the financial statements for Horizon Scandal Fund for the last completed year ending 30/11/2023 for the purpose of filing the statements with Companies House in accordance with The Companies Act 2006 and United Kingdom Financial Reporting Standards.

1. I acknowledge as director my responsibility under the Companies Act 2006 for preparing financial statements, which you have drafted on my behalf, and for making accurate representations to you.
1. All accounting records and relevant information have been made available to you for the purpose of your preparation of the accounts and all transactions undertaken by the Company have been properly reflected in the accounting records or other information provided to you. All other records and related information including minutes of all management and shareholders meetings have been made available to you.
2. I acknowledge my responsibility for the design and implementation of internal control to prevent and detect error and fraud. I confirm the financial statements are free of material misstatements, including omissions.
3. There have been no irregularities or allegations thereof involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements.
4. I confirm that I am not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the Company conducts its business. The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
5. I have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
6. I confirm that I have disclosed to you all related party transactions relevant to the Company and that I am not aware of further related party matters that require disclosure other than those already disclosed in the accounts.

7. I confirm that, having considered my expectations and intentions for the next twelve months and the availability of working capital, the Company is a going concern. I confirm that the disclosures in the accounting policies are an accurate reflection of the reasons for my consideration that the accounts should be drawn up on a going concern basis.
8. The Company has satisfactory title to all assets and there are no liens or encumbrances on the assets except for those disclosed in the accounts.
9. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the accounts.
10. There have been no events since the balance sheet date which requires disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.
11. The Company has at no time during the year made any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for directors or to guarantee or provide security for such matters, except as disclosed in the accounts.

I confirm to the best of my knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy myself that I can properly make each of the above representations to you.

*Helena Lucas*

.....  
On behalf of Horizon Scandal Fund








# Horizon Scandal Fund - FS - YE 30 Nov 2023

Final Audit Report

2024-05-31

Created:	2024-05-30
By:	KFS Client Relationship Team (accounts@kfs.accountants)
Status:	Signed
Transaction ID:	CBJCHBCAABAAs_nTedZhrQmEsxmtwx9ban5o0fNVYQF-

## "Horizon Scandal Fund - FS - YE 30 Nov 2023" History

-  Document created by KFS Client Relationship Team (accounts@kfs.accountants)  
2024-05-30 - 12:56:26 GMT
-  Document emailed to Helen Lacey (helen.lacey@bathpublishing.co.uk) for signature  
2024-05-30 - 12:59:24 GMT
-  Email viewed by Helen Lacey (helen.lacey@bathpublishing.co.uk)  
2024-05-30 - 13:11:19 GMT
-  Helen Lacey (helen.lacey@bathpublishing.co.uk) entered valid password assigned by the sender.  
2024-05-30 - 13:12:22 GMT
-  Helen Lacey (helen.lacey@bathpublishing.co.uk) entered valid password assigned by the sender.  
2024-05-31 - 11:13:27 GMT
-  Document e-signed by Helen Lacey (helen.lacey@bathpublishing.co.uk)  
Signature Date: 2024-05-31 - 11:16:08 GMT - Time Source: server
-  Agreement completed.  
2024-05-31 - 11:16:08 GMT



Section A Independent Examiner's Report

<b>Report to the trustees</b>	Charity Name Horizon Scandal Fund		
	<b>On accounts for the year ended</b>	30 <sup>th</sup> November 2023	<b>Charity no (if any)</b> 1199595
<b>Set out on pages</b>	2		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/11/2023.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed: Emma Goodwin Date: 19/06/2024

Name: Emma Goodwin FMAAT

Relevant professional qualification(s) or body (if any): AAT  
Registration No: 20055491

Address: Elcot Park, Elcot Lane, Marlborough, SN8 2BG

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

No matters of concern.