

VOLUNTEERS ON WHEELS

England & Wales · Charity number 1199575

Details

Other names VOW

Status Registered

Legal form CIO

Registered 2022-07-07

Register [View on the Charity Commission register](#)

Contact

Address 1 Brampton Lane
London
NW4 4AB

Phone 0777835554

Email peter@volunteersonwheels.org.uk

Website www.volunteersonwheels.org.uk

Activities

Objects: THE OBJECTS OF VOLUNTEERS ON WHEELS ARE THE RELIEF FROM THE CONSEQUENCES OF POVERTY AND FINANCIAL HARDSHIP FOR THE PUBLIC BENEFIT FOR THOSE PRIMARILY LIVING IN THE UK WITHOUT DISCRIMINATION . IN PARTICULAR VOW WILL WORK TO RELIEVE FOOD INSECURITY , SUPPORTING AND ASSISTING A WIDE RANGE OF FOOD BANKS AND OTHER CHARITABLE (OR VOLUNTARY) ORGANISATIONS BY THE TRANSPORTATION OF SURPLUS FOOD AND OTHER ESSENTIAL CARE ITEMS TO/FROM ORGANISATIONS , GROUPS AND INDIVIDUALS FOR THE ULTIMATE BENEFIT FOR ANYONE WHO DOES NOT POSSESS THE RESOURCES TO PROVIDE FOR THEMSELVES AND SECONDARILY TO REDUCE FOOD WASTAGE .

Activities: We support food banks and other charitable organisations with the transportation of food and other essential supplies in bulk within the UK but currently focussed on London / Herts .

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£24,946	£17,447	-	-
2023-12-31	£91,901	£65,589	-	-

Trustees

Name	Role	Appointed
PETER PHILLIPS	Chair	2021-04-14
Gary Weinstein		2021-04-14
Marcus Ardeman		2021-04-14
Mary McDonagh		2021-04-14

VOLUNTEERS ON WHEELS

England & Wales - Charity number 1199575

Accounts



Trustees' Annual Report for the period

From 1ST January 2024
December 2024

Period start date To 31st
Period end date

Charity name: **Volunteers on Wheels**

Charity registration number: **1199575**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Relief of Poverty and Financial Hardship for the Public Benefit of UK Residents without discrimination
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Transportation of food and other essential care supplies in bulk to and from food banks and other charitable organisations for the benefit of the most vulnerable members of the community.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the guidance issued by the Charity Commission on public benefit .

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Some volunteers make occasional , voluntary and unsolicited financial / equivalent contributions in addition to the extraordinary contribution of their dedicated time and effort .
Other		

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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity began 2024 on a high note with the generous donation of a former food delivery van from Tesco in January . It closed the year with an extraordinary partnership with the Felix Project dramatically expanding it's reach. Following the closure of the Barnet Food Hub, the charity now delivers food to 99% of the food banks previously supported by the former Hub – up from only 35% prior to the closure. This collaboration also enabled plus a much wider Xmas / New Year distribution across Greater London , delivering almost 60 tonnes of food just in 3 weeks supporting approximately 6000 vulnerable families .</p> <p>Volunteer engagement surged , with numbers increasing by around 30% over the year .</p> <p>Among the year's other highlights was a spirited “ supermarket sweep “ where a group of Watford school children spent £1500 raised by our volunteers in their local Morrisons store during the festive season over December 2023 . The school's breakfast club benefitted from their efforts together with several of our food bank partners .</p> <p>In recognition of its impact , the charity was honoured to be selected as one of local social action partners by the Mosaic Jewish community in Stanmore (MJC) in the Borough of Harrow .</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Trustees are satisfied with the current financial position having maintained the cash balance and will seek to increase reserves during 2025 .
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	All income is held in unreserved funds for the maintenance and furtherance of the charity's charitable objectives .
Amount of reserves held	Para 1.22	£24000
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by the Board . Trustees to resign every 3 years by rotation but may be eligible for further appointments .

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Volunteers on Wheels
Other name the charity uses	VoW
Registered charity number	1199575
Charity's principal address	1 Brampton Lane London NW4 4AB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Marcus Ardeman			
2	Mary McDonagh			
3	Peter Phillips	Chair		
4	Gary Weinstein			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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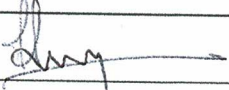
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Peter Phillips	
Position (eg Secretary, Chair, etc)	Chair	

Date 29 September 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

Volunteers on Wheels 1199575

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01.01.2024		31.12.2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	18,734	-	-	18,734	91,901
Warranty Claims	1,212	-	-	1,212	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	19,946	-	-	19,946	91,901
A2 Asset and investment sales, (see table).					
Van (PE68 VYB) Donation	5,000	-	-	5,000	-
	-	-	-	-	-
Sub total	5,000	-	-	5,000	-
Total receipts	24,946	-	-	24,946	91,901
A3 Payments					
Motor & Travel	8,328	-	-	8,328	10,041
Insurance	1,923	-	-	1,923	662
Sundries	2,497	2,000	-	4,497	3,687
Governance	-	-	-	-	1,200
Depreciation	4,699	-	-	4,699	1,999
Restricted Fund movement	-	-	-	-	48,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	17,447	2,000	-	19,447	65,589
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	17,447	2,000	-	19,447	65,589
Net of receipts/(payments)	7,499	- 2,000	-	5,499	26,312
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	7,499	- 2,000	-	5,499	26,312

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	24,302	-	-
		-	-	-
		-	-	-
	Total cash funds	24,302	-	-
(agree balances with receipts and payments account(s))		Agreement Error	Agreement Error	OK

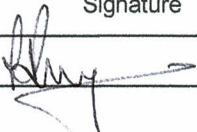
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Van - Citroen Relay	Unrestricted	-	-
	Van - Mercedes Sprinter	Unrestricted	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Loan from Trustee	Unrestricted	-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	P. Phillips	29/09/25

VOLUNTEERS ON WHEELS

England & Wales - Charity number 1199575

Accounts

Charity registration number 1199575 (England and Wales)

VOLUNTEERS ON WHEELS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

VOLUNTEERS ON WHEELS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

P Phillips
G Weinstein
M McDonagh
M Ardeman

Charity number (England and Wales)

1199575

Independent examiner

Grunberg & Co Limited
5 Technology Park
Colindeep Lane
Colindale
London
United Kingdom
NW9 6BX

VOLUNTEERS ON WHEELS

CONTENTS

	Page
The Trustee's Report report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 13

VOLUNTEERS ON WHEELS

THE TRUSTEE'S REPORT REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the period ended 31 December 2023. The charity was registered on the 7 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's objectives and its principal activity is to make charitable contributions for the relief of poverty and financial hardship for the public benefit of UK residents without discrimination. In particular VoW supports and assists a wide range of food banks and other charitable or voluntary organisations.

The main activities are those of transportation of food and other essential care supplies in bulk to and from food banks and other charitable organisations for the ultimate benefit for the most vulnerable members of our community who lack the resources to provide for themselves, in addition we collect food/care supplies from in addition donor partners for distribution amongst our food bank partners.

The charity is organised so that the Trustees meet regularly to manage its affairs. The day-to-day administration of the charity is carried out by one of the Trustees.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the year the charity started its philanthropic activities and gained its support for engaging in the relief of poverty. The charity's income is derived from donations received from individuals and trusts. The reserves remain available to further those purposes compatible with the aims and objectives of the charity. The Trustees expect such demands to increase in future years. The financial results of the charity are fully reflected in the attached financial statements together with the notes thereon.

Following registration as a charity (CIO) in June 2022 the board of trustees prepared a 5 year strategic growth plan to expand the service by the end of 2023. We raised sufficient funds to purchase, insure and maintain our own van (to replace 2 existing loaned vans) and procure an offer of a donation of a second van from Tesco. Consequently we have recruited a few more volunteers and successfully attracted more food bank and charity partners to support. VoW was awarded a certificate of recognition for outstanding community service by the London Borough of Barnet and an inaugural community hero award from Morrisons. VoW is often described as the "vital link" in the distribution chain diverting consumable food destined for landfill to food bank users.

During the year under review donations raised totalled £90,901.13. Of these donations £1,000 was received from a trustee and £65,703 was received from a close family member of a trustee.

Donations made during the year totalled £48,000.

VOLUNTEERS ON WHEELS

THE TRUSTEE'S REPORT REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2023

Financial review

Principal funding sources

The charity's income is derived from donations received from individuals and trusts.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which at a minimum, equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover support costs which arise from time to time. All surplus income is reserved for the foreseeable future to fund the sourcing, maintenance and running of the charity's van(s), recruit more volunteers and fund an expanded service.

Unrestricted funds were maintained at least at this level through out the period. The Trustees are satisfied that the present balance of distributable reserves is sufficient to support anticipated expenditure.

Financial position

The financial position of the charity is satisfactory.

The charity's statement of Financial Activities shows a net surplus generated in the period of £25,762 and total reserves of £25,762.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust.

The Trustees who served during the period and up to the date of signature of the financial statements were:

P Phillips

G Weinstein

M McDonagh

M Ardeman

Recruitment and appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

New Trustees are appointed based on personal competence, specialist skills, local availability and their ability to promote the charitable activities of the charity.

New Trustees undergo an orientation day to brief them on their legal obligations under charity law, the contents of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction day they meet the other Trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisational structure

All of the Trustees named in this report served throughout the year unless otherwise stated. The Board has the power to appoint additional Trustees as it considers fit to do so.

The day-to-day affairs of the charity are administered by Peter Phillips, Trustee, without remuneration.

None of the Trustees have any beneficial interest in the charity. All Trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

VOLUNTEERS ON WHEELS

THE TRUSTEE'S REPORT REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2023

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reference and Administrative Details

Registered Charity number

1199575

Registered office

1 Brampton Lane
London
NW4 4AB

Trustees

P Phillips
G Weinstein
M McDonagh
M Ardeman

Independent Examiner

Grunberg & Co Limited
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX

The The trustee's report report was approved by the Board of Trustees.

P Phillips

Trustee

9 September 2025

VOLUNTEERS ON WHEELS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF VOLUNTEERS ON WHEELS

I report to the Trustees on my examination of the financial statements of Volunteers on wheels (the Charity) for the period ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Grunberg & Co Limited

Robert Bean BA ACA
For and on behalf of Grunberg
Chartered Accountants
5 Technology Park
Colindeep Lane
Colindale
London
NW9 6BX
United Kingdom
9 September 2025

VOLUNTEERS ON WHEELS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:				
Donations and legacies	2	41,901	50,000	91,901
		<u> </u>	<u> </u>	<u> </u>
Total income		41,901	50,000	91,901
Expenditure on:				
Charitable activities	3	17,589	48,000	65,589
		<u> </u>	<u> </u>	<u> </u>
Total expenditure		17,589	48,000	65,589
		<u> </u>	<u> </u>	<u> </u>
Net income and movement in funds		24,312	2,000	26,312
Reconciliation of funds:				
Fund balances at 7 July 2022		-	-	-
		<u> </u>	<u> </u>	<u> </u>
Fund balances at 31 December 2023		24,312	2,000	26,312
		<u> </u>	<u> </u>	<u> </u>

VOLUNTEERS ON WHEELS

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£
Fixed assets			
Tangible assets	10		13,996
Current assets			
Debtors	11	1,407	
Cash at bank and in hand		18,924	
		<u>20,331</u>	
Creditors: amounts falling due within one year	12	(8,015)	
		<u> </u>	
Net current assets			12,316
			<u> </u>
Total assets less current liabilities			26,312
			<u> </u>
The funds of the Charity			
Restricted income funds	13		2,000
Unrestricted funds	14		24,312
			<u> </u>
			26,312
			<u> </u>

The financial statements were approved by the Trustees on 9 September 2025

P Phillips
Trustee

VOLUNTEERS ON WHEELS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Volunteers on wheels is a unincorporated charity registered in England and Wales. The registered office is 1 Brampton Lane, London, NW4 4AB.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

VOLUNTEERS ON WHEELS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% Reducing Balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The entity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

VOLUNTEERS ON WHEELS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	41,901	50,000	91,901

VOLUNTEERS ON WHEELS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2023

3 Expenditure on charitable activities

	The prevention or relief of poverty 2023 £
Direct costs	
Depreciation and impairment	1,999
Grant funding of activities (see note 4)	48,000
Share of support and governance costs (see note 5)	
Support	14,390
Governance	1,200
	<u>65,589</u>
Analysis by fund	
Unrestricted funds	17,589
Restricted funds	48,000
	<u>65,589</u>

4 Grants payable

	The prevention or relief of poverty 2023 £
Grants to institutions:	
Other	48,000
	<u>48,000</u>

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VOLUNTEERS ON WHEELS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2023

5	Support costs allocated to activities	2023
		£
	Insurance	662
	Motor & Travel	10,041
	Sundries	3,687
	Governance costs	1,200
		<hr/>
		15,590
		<hr/> <hr/>
	Analysed between:	
	The prevention or relief of poverty	15,590
		<hr/> <hr/>
		2023
	Governance costs comprise:	£
	Independent examination	1,200
		<hr/>
		1,200
		<hr/> <hr/>
6	Net movement in funds	2023
		£
	The net movement in funds is stated after charging/(crediting):	
	Fees payable for the independent examination of the charity's financial statements	1,200
	Depreciation of owned tangible fixed assets	1,999
		<hr/> <hr/>
7	Trustees	
	None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period.	
8	Employees	
	The average monthly number of employees during the period was:	
		2023
		Number
	Total	-
		<hr/> <hr/>

There were no employees whose annual remuneration was more than £60,000.

VOLUNTEERS ON WHEELS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2023

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Motor vehicles £
Cost	
Additions	15,995
At 31 December 2023	15,995
Depreciation and impairment	
Depreciation charged in the period	1,999
At 31 December 2023	1,999
Carrying amount	
At 31 December 2023	13,996

11 Debtors

	2023 £
Amounts falling due within one year:	
Prepayments and accrued income	1,407

12 Creditors: amounts falling due within one year

	2023 £
Other creditors	6,815
Accruals and deferred income	1,200
	8,015

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 7 July 2022	Incoming resources	Resources At 31 December expended	2023
£	£	£	£
-	50,000	(48,000)	2,000

VOLUNTEERS ON WHEELS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2023

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 7 July 2022	Incoming resources	Resources At 31 December expended	2023
	£	£	£	£
General funds	-	41,901	(17,589)	24,312
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 31 December 2023:			
Tangible assets	13,996	-	13,996
Current assets/(liabilities)	10,316	2,000	12,316
	<u> </u>	<u> </u>	<u> </u>
	24,312	2,000	26,312
	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

At the year end, the charity owed a balance of £6,814 to a trustee of the charity. The balance arose due to charitable expenses that were paid personally on behalf of the charity.

There is no interest payable.