

**CORNERSTONE CHURCH GATE HILL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> JANUARY 2025**

**CHARITY NUMBER: 1199574**

**CORNERSTONE CHURCH GATE HILL**  
**BROTHERHOOD, GATE HILL**  
**DUNKIRK**  
**FAVERSHAM**  
**ME13 9LN**

**INDEX**

	<b><u>Page</u></b>
<b>Index</b>	<b>1</b>
<b>Trustee's Report</b>	<b>2 - 3</b>
<b>Receipts and Payments Account</b>	<b>4</b>
<b>Statement of Assets and Liabilities</b>	<b>5</b>
<b>Notes on the financial Statements</b>	<b>6</b>

## **CORNERSTONE CHURCH GATE HILL**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> JANUARY 2025**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> January 2025 for the charity, Cornerstone Church Gate Hill with charity number 1199574.

The Trustees of the charity are: Evaline Wanjiru Thomas  
Grace Choto  
Janet Soi  
Thomas Wiggins

The principal address of the charity is : Brotherhood, Gate hill  
Dunkirk, Faversham  
ME13 9LN

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a CIO – Foundation Constitution registered 7<sup>TH</sup> July 2022. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation held regular worship services in which members of the public who attended were educated on the principles of the Christian faith.

## **FINANCIAL REVIEW**

The income of the charity is above £16500. The organisation is still in a good position to manage its costs.

.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 4<sup>th</sup> November 2025 and signed on their behalf by:

---

## **CORNERSTONE CHURCH GATE HILL**

### **ACCOUNTS FOR THE YEAR ENDED 31st January 2025**

#### **1 Receipts & Payments Account (General Purpose Fund)**

<b>Income Receipts</b>	<b>£/ 2025</b>	<b>£/2024</b>
Donations	16585	7020
Grant	0	9995
<b>Total Receipts</b>	<b>16585</b>	<b>17015</b>
<b>Direct Charitable Expenditure</b>		
Media Services	680	144
Transport	1420	1554
Welfare	522	855
Professional fees	949	2144
Travel	806	0
Refreshments	1484	1600
Light & Heat	1650	0
Supplies	1270	1223
Volunteer expenses	2220	0
Outreach costs	6540	3212
Vehicle expenses	0	199
Charity	640	470
Bank charges	5	0
Hotel	298	0
Mission	300	620
	18784	12021
<b>Other Expenditure</b>		
Equipment	802	0
Insurance	0	64
Repairs and Maintenance	334	1504
	1136	1568
<b>Total Payments</b>	<b>19920</b>	<b>13589</b>
<b>Net Receipts/(Payments) for the year</b>	<b>-3335</b>	<b>3426</b>
<b>Cash Funds brought forward</b>	<b>3724</b>	<b>298</b>
<b>Cash Funds at the end of the year</b>	<b>389</b>	<b>3724</b>

## **CORNERSTONE CHURCH GATE HILL**

### **2 Statements of Assets and Liabilities at 31st January 2025**

#### **Monetary Assets**

##### **Cash Funds**

	<b>Unrestricted Funds</b>	
	<b>£/2025</b>	<b>£/2024</b>
	<b>£</b>	<b>£</b>
Cash at hand and in bank	389	3724

##### **Total Cash Funds**

389	3724
-----	------

#### **Assets Retained for the**

#### **Charity's Own use**

#### **Non-monetary Assets and Liabilities**

##### **Musical Instruments**

##### **Equipments**

1110	585
------	-----

1110	585
------	-----

#### **Liabilities**

##### **Bookkeeping services**

199	150
-----	-----

These accounts were approved by the trustees and signed on their behalf by:

Evaline Thomas

## **CORNERSTONE CHURCH GATE HILL**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31st January 2025**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

##### **Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

##### **Depreciation**

Depreciation is calculated at 20% reducing balance method.