

Charity Number 1199566

REB SHAYELE'S KITCHEN
TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2024

KEREN YESHAYE

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2024

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REB SHAYELE'S KITCHEN

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 May 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Reb Shayeles` Kitchen
Charity registration number	1199566
Registered address	99-101 Dunsmure Road London N16 5HT
The trustees	M H Kahan I Wosner J Miller
Bankers	Lloyds Bank

REB SHAYELE'S KITCHEN

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MAY 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Keren Yeshaye is constituted and governed by a Declaration of Trust dated 6 July 2022.

It is a registered charity with charity number 1199566 and was registered on 6 July 2022.

The charity is governed by a board of trustees who meet regularly. Day-to-day operations are led by its founder and Director, Mr M H Kahan.

Recruitment and induction

Recruitment and appointment of new trustees are in line with the Declaration of Trust and with the consent of the current trustees. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. All major decisions are taken collectively by vote of the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts (2023-Nil).

Trustees receive suitable training in line with their roles and responsibilities.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that these risks are robustly managed, through its policies, systems and procedures for Safeguarding, Health and Safety and Financial Management and Controls.

Ongoing risk assessment and management is the responsibility of the trustees.

OBJECTIVES AND ACTIVITIES

The charity is to help those struggling, not on the day to day basis, helps prevention of poverty by making grants to individuals and providing services.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS & PERFORMANCE

Charity was satisfied with its first years performance. We have managed to help a lot of the local needy.

FUTURE PLANS

We hope to get more donations and grants in order to increase our services.

Reserves policy

The trustees aim to retain reserves needed for 3 months worth of activities.

The trustees' annual report were approved on 25th March 2025 and signed on behalf of the board of trustees by:

M H Kahan
Trustee (Chairperson)

REB SHAYELE'S KITCHEN

INDEPENDENT EXAMINER REPORT

YEAR ENDED 31 MAY 2024

I report on the accounts of the charity for the year ended 31 May 2024 set out on pages 6 to 9.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Js&Co Accountants Ltd
26 Theydon Road
London E5 9NA

25th March 2025

REB SHAYELE'S KITCHEN

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 May 2024

		Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	Notes	£	£	£	£
INCOMING FROM					
Incoming resources from generated funds	4				
Donations and Grants		391,000	20,000	411,000	0
Total Incoming resources		391,000	20,000	411,000	0
EXPENDITURE ON					
Charitable activities	5,6	377,140	20,000	397,140	0
Total resources expended		377,140	20,000	397,140	0
NET INCOMING/(OUTGOING) RESOURCES		13,860	0	13,860	0
RECONCILIATION OF FUNDS					
Total funds brought forward		13,860	0	13,860	0
TOTAL FUNDS CARRIED FORWARD		13,860	0	13,860	0

The Notes form part of the financial statements

REB SHAYELE'S KITCHEN

BALANCE SHEET

31-May-24

	Notes	£	2024 £	£	2023 £
CURRENT ASSETS:					
Cash at bank and in hand		15,000		0	
		<u>15,000</u>		<u>0</u>	
CREDITORS: amounts falling due within one year					
	8	<u>-1,140</u>		<u>0</u>	
Net Current assets/(liabilities)			<u>13,860</u>		<u>0</u>
NET CURRENT ASSETS:			<u>13,860</u>		<u>0</u>
FUNDS					
	9				
Unrestricted funds			<u>13,860</u>		<u>0</u>
TOTAL FUNDS			<u>13,860</u>		<u>0</u>

Approved by the board of Trustees on:
And signed on their behalf by:

25 March 2025

.....
Trustee
M H Kahan

REB SHAYELE'S KITCHEN
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 May 2024

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES REMUNERATION AND BENEFITS

No trustee received remuneration, allowance for or reimbursement of expenses.

3 RELATED PARTY

There were no related party transactions during the year

4 INCOMING FROM

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and Grants	391,000	20,000	411,000	0

5 COSTS OF CHARITABLE ACTIVITIES BREAKDOWN

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Grants	376,000	20,000	396,000	0
	376,000	20,000	396,000	0

Average number of employees, during the year was as follows: 0 (2023 0)

REB SHAYELE'S KITCHEN

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 May 2024

6 GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Accountancy	1,140		1,140	0
	<u>1,140</u>	<u>0</u>	<u>1,140</u>	<u>0</u>

7 TAXATION

Peninim is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	1,140	0
	<u>1,140</u>	<u>0</u>

9 MOVEMENTS IN FUNDS

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Restricted funds			
General fund	0	0	0
Unrestricted funds			
General fund	<u>0</u>	<u>13,860</u>	<u>13,860</u>
TOTAL FUNDS	<u>0</u>	<u>13,860</u>	<u>13,860</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
General fund	20,000	20,000	0
Unrestricted funds			
General fund	<u>391,000</u>	<u>377,140</u>	<u>13,860</u>
TOTAL FUNDS	<u>391,000</u>	<u>377,140</u>	<u>13,860</u>