

Keswick Youth Centre Services CIO

Financial Statements

31 July 2024

Charity Number 1199550



Keswick Youth Centre Services CIO

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Keswick Youth Centre Services CIO

Charity Information for the year ended 31 July 2024

Charity Number	1199550
Board of Trustees	E Buckley J Grave J Jorritsma G Lovatt G Mendus C Walker
Registered Office	23 The Headlands Keswick Cumbria CA12 5EQ
Independent Examiner	Frances Clark Keswick Accountants 4 Leonard Street Keswick CA12 4EJ
Bankers	Cumberland Building Society 30a Station Street Keswick Cumbria CA12 5HF The Co-operative Bank 147 Church Street Preston PR1 3UD

**Keswick Youth Centre Services CIO
Trustees Annual Report
for the year ended 31 July 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Legal Status

Keswick Youth Centre Services is governed by a constitution. Legal and administrative information set out in page 1 forms part of this report. The financial statements comply with current statutory requirements and Statement of Recommended Practice (SORP) for accounting and reporting for charities.

Organisation

Keswick Youth Centre Services CIO has a board of Trustees who manage and run the building and oversee the running of the Youth Club. The Trustees who served during the year were:-

E Buckley – appointed 29/11/2023
J Grave – appointed 29/11/2023
J Jorritsma
G Lovatt
G Mendus
S McLoughlin Booth – resigned 29/11/2023
S Moran – resigned 31/07/2024
S Starkey - resigned 29/11/2023
C Walker – appointed 01/04/2024

Appointment of Trustees

Trustees are appointed at the AGM. At each AGM one third of Trustees resign and are available for re-election. From the Board of Trustees a chairman, secretary and treasurer are appointed.

Risk Assessment

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Investment Powers and Restrictions

The trustees have the power to invest in such assets as they see fit.

Objectives and Activities

The trust is established to help and educate young people, particularly but not exclusively, those between the ages of 9 years and 25 years, through their leisure time activities and thus develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and their conditions of life may be improved.

Summary of Main Activities in Relation to these Objects

The past year has seen a multitude of key initiatives come to fruition, while dealing with the ongoing challenge of finding enough Trustees and volunteers to deliver our services:

Membership and youth work

a) Membership continued to thrive, remaining at c180 young members by the end of the school term. We also welcomed a new Year 6 group at the start of the new academic year, filling one of three weekly sessions we run.

b) Completion of the second year of the three year grant from Cumbria Community Foundation (Better Tomorrows) which enabled us to employ a ten hour per week youth worker. This role also included running a successful Summer Programme in 2023. We're currently fundraising to secure the next 3 year funding for this vital role, as well as fulfilling our ambition to extend the hours available for this role + expand to 2 paid youth workers in the year ahead.

Trustees and volunteers

a) At the 2023 AGM, two of our Trustees resigned after playing a vital role in our recent past, with our

**Keswick Youth Centre Services CIO
Report of the Trustees, contd.
for the year ended 31 July 2024**

Objectives and activities (cont)

Trustees and volunteers (cont)

- b) We are grateful to have found two new Trustees during the year and are currently still searching for an additional 2-3 Trustees in order to fulfil our near-future ambitions as a charity.
- c) Our group of c12-15 volunteer youth workers continues to fluctuate during the year and expanding this pool remains a priority for the 2024-25 financial year

Rawnsley centre

- a) Following a lot of local community support, our new KYC hub at the Rawnsley Centre opened in June 2023 and has served us extremely well in the first year of our 3-year lease. The space has allowed us to organise many activities for our young members, across the year-groups through 3 weekly sessions.
- b) The space has also allowed us to collaborate with several community groups, including the Keswick Scouts, the Alhambra Cinema, Keswick Theatre and the Keswick Tourism Association

Old Mill asset

- a) The Trustees worked hard during the year to secure a partner to help build and manage the planned carpark at our currently unused Old Mill site and at the end of the financial year has sight of finally achieving this.

Fundraising

- a) During this financial year, KYCS has been supported by the Cumbria Community Foundation, Keswick Town Council, the Hilmarnon Trust and Keswick Lions, in addition to many individual donations received through our locally distributed collection tins, JustGiving page and at the Victoria Fayre.
- b) Our Trustees, supported by our volunteers and young members, will continue to focus on both short term fundraising initiatives, as well as longer-term grants to fund our activities and ambitions.

Current Position and Future Plans

Key short to medium term priorities for the board of Trustees remain:

1. Strengthening our group of trustees, to enable us to secure a sustainably funded long-term future for KYCS
2. Widening our pool of volunteers, to enable expansion of our activities and club nights in line with the demand
3. Expanding our fundraising to cover:
 - One or two additional paid youth workers
 - Our expanded space at the Rawnsley Centre
 - Our expanded youth working activities
 - The building of our carpark on the Old Mill site

Once we have secured these priorities, we will be able to turn our attention to the project of bringing the approved plans for a new Keswick Youth Centre on the Old Mill site to life.

Keswick Youth Centre Services CIO

Report of the Trustees, contd. for the year ended 31 July 2024

Financial Review

During the year the club had net outgoing resources of £2,277 (2023 outgoing £914). This is made up of net incoming resources of £1,869 on general reserves and net outgoing resources of £4,146 in restricted funds. When these are added to the brought forward reserves of £233,883, the closing reserves are £231,606. This is made up of £7,872 general reserves and £223,734 restricted funds. The restricted funds is made up of £200,000 valuation of the land and £23,734 cash reserves.

Policy on Reserves

The Trustees are aiming to keep the reserves at the highest level possible over the next 2 years to ensure that maximum funds are available for the project to construct a new centre for young people.

Declaration

The Trustees who served during the year are detailed on page one.

Approved by the Board and
Signed by order of the Trustees

Mr J Jorritsma

Date: 04 December 2024

Keswick Youth Centre Services CIO

Independent Examiners Report for the year ended 31 July 2024

I report on the accounts for the Trust for the year ended 31 July 2024 which are set out on pages 5 - 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark FCA CTA
Appleside
4 Leonard Street
Keswick
Cumbria
CA12 4EJ

Keswick Youth Centre Services CIO

Statement of Financial Activities for the year ended 31 July 2024

		31 July 2024			31 July 2023
	Notes	Un-restricted	Restricted Funds	Total	Total
		£	£	£	£
INCOME					
Donations and Grants					
Donations and gifts	2	1,919	250	2,169	8,806
Membership Income		-	-	-	-
Grants receivable	3	650	21,938	22,588	25,404
Income from charitable activities					
Youth club income		-	104	104	137
Other trading activities					
Fundraising	4	559	-	559	961
Investment Income					
	5	-	-	-	-
Total income		3,128	22,292	25,420	35,308
EXPENDITURE					
Cost of raising funds					
Fundraising costs	6	302	-	302	558
Expenditure on charitable activities					
Youth club running costs	7	298	25,499	25,797	25,898
New build costs	8	-	-	-	6,398
Administration Costs	9	659	939	1,598	3,368
Legal and professional	10	-	-	-	-
Total expenditure		1,259	26,438	27,697	36,222
Net income / (expenditure)		1,869	(4,146)	(2,277)	(914)
Unrealised gain on revaluation of investments					
		-	-	-	-
Net movement in funds		1,869	(4,146)	(2,277)	(914)
Total funds brought forward		8,918	224,965	233,883	234,797
Transfers between funds		(2,915)	2,915	-	-
Total funds carried forward	11	7,872	223,734	231,606	233,883
Funds Analysis					
Fixed Asset Reserves		-	200,000	200,000	200,000
Free Reserves		7,872	23,734	31,606	33,883
		7,872	223,734	231,606	233,883

The notes form part of these financial statements

Keswick Youth Centre Services CIO

Statement of Financial Activities - Prior Year Comparative for the year ended

31 July 2023

31 July 2023

	Un-restricted	Restricted Funds	Total
	£	£	£
INCOME			
Donations and Grants			
Donations and gifts	1,806	7,000	8,806
Membership Income	-	-	-
Grants receivable	-	25,404	25,404
Income from charitable activities			
Youth club income	124	13	137
Other trading activities			
Fundraising	961	-	961
Investment Income	-	-	-
Total income	2,891	32,417	35,308
EXPENDITURE			
Cost of raising funds			
Fundraising costs	558	-	558
Expenditure on charitable activities			
Youth club running costs	295	25,603	25,898
New build costs	-	6,398	6,398
Administration Costs	767	2,601	3,368
Legal and professional	-	-	-
Total expenditure	1,620	34,602	36,222
Net income / (expenditure)	1,271	(2,185)	(914)
Unrealised gain on revaluation of investments	-	-	-
Net movement in funds	1,271	(2,185)	(914)
Total funds brought forward	8,782	226,015	234,797
Transfers between funds	(1,135)	1,135	-
Total funds carried forward	8,918	224,965	233,883
Funds Analysis			
Fixed Asset Reserves	-	200,000	200,000
Free Reserves	8,918	24,965	33,883
	8,918	224,965	233,883

The notes form part of these financial statements

Keswick Youth Centre Services CIO

Balance Sheet as at 31 July 2024

	Notes	31 July 2024		31 July 2023	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	13		200,000		200,000
Investments			-		-
Current Assets					
Stock			-		-
Debtors	14		2,255		2,071
Cash at bank and in hand			29,351		31,812
			<u>31,606</u>		<u>33,883</u>
Creditors: amounts falling due within one year					
Creditors and accruals	15				
Net Current Assets			<u>31,606</u>		<u>33,883</u>
Total Assets less Current Liabilities			231,606		233,883
NET ASSETS			<u>231,606</u>		<u>233,883</u>
Funds					
Restricted funds	11		223,734		224,965
Unrestricted funds			<u>7,872</u>		<u>8,918</u>
	12		<u>231,606</u>		<u>233,883</u>

Approved by the trustees and signed on their behalf

J Jorritsma
Acting Chairperson
Date:

The notes form part of these financial statements

Keswick Youth Centre Services CIO

Notes to the Financial Statements for the year ended 31 July 2024

1 Accounting Policies

General

These accounts have been prepared on a receipts and payments basis, and in accordance with the Charities SORP 2005 (Statement of Recommended Practice), and the Charities Act 2011.

Tangible Fixed Assets and Depreciation

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised on the balance sheet. Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Office Equipment	25% on reducing balance
Computer Equipment	3 years straight line

No depreciation is provided on the property.

Income

Income received is made up of donations, grants and bank interest. The income is included in the SOFA when it is received. The value of services provided by Trustees is not included.

Expenditure

Expenditure is accounted for on a paid basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities. The costs of generating funds are separately identified.

Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor, and when the

	31 July 2024			31 July 2023
	Unrestricted £	Restricted £	Total £	£
2 Donations and gifts				
Donations	1,919	250	2,169	8,806
	<u>1,919</u>	<u>250</u>	<u>2,169</u>	<u>8,806</u>

Keswick Youth Centre Services CIO

Notes to the Financial Statements for the year ended 31 July 2024

	31 July 2024			31 July 2023
	Unrestricted £	Restricted £	Total £	£
3 Grants Receivable				
Keswick Town Council	-	5,777	5,777	3,605
Cumbria Community Foundation	650	8,411	9,061	8,209
Soundwave	-	-	-	290
Cumbria County Council	-	-	-	10,000
Hilmarnon Trust	-	5,750	5,750	3,300
PCC Grant	-	-	-	-
Keswick Lions	-	2,000	2,000	-
	<u>650</u>	<u>21,938</u>	<u>22,588</u>	<u>25,404</u>
3 Rental Income				
Youth club income	-	104	104	137
	<u>-</u>	<u>104</u>	<u>104</u>	<u>137</u>
4 Fundraising				
Shows and fairs	559	-	559	961
	<u>559</u>	<u>-</u>	<u>559</u>	<u>961</u>
5 Investment income				
Bank interest received	-	-	-	-
Dividends received	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6 Fundraising costs				
Shows and fairs costs	302	-	302	342
Other fundraising costs	-	-	-	216
	<u>302</u>	<u>-</u>	<u>302</u>	<u>558</u>
7 Youth club running costs				
Session expenses	-	2,666	2,666	2,716
Wages	200	7,262	7,462	8,538
Youth café expenses	-	-	-	118
Rawnsley set up costs	98	-	98	5,144
Venue rent	-	14,500	14,500	8,734
Summer activity costs	-	1,071	1,071	648
	<u>298</u>	<u>25,499</u>	<u>25,797</u>	<u>25,898</u>
8 New build costs				
Architects fees	-	-	-	-
Structural engineers fees	-	-	-	1,530
Legal fees	-	-	-	4,868
Agent fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,398</u>
9 Administration Costs				
DBS checks	181	-	181	157
Insurance	-	549	549	747
Room hire	-	-	-	80
Postage and Stationery	22	36	58	-
Printing	-	-	-	-
Computer costs	45	-	45	230
Website	36	354	390	1,854
Advertising	32	-	32	118
Subscriptions	343	-	343	182
	<u>659</u>	<u>939</u>	<u>1,598</u>	<u>3,368</u>
10 Legal and professional				
Professional fees	-	-	-	-
Consultancy	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Keswick Youth Centre Services CIO

Notes to the Financial Statements for the year ended 31 July 2024

	31 July 2024	31 July 2023
	£	£
11 Employee Remuneration		
Wages	7,262	8,538
	<u>7,262</u>	<u>8,538</u>

12 Trustee Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

13 Tangible Fixed Assets

	Land £	Equipment £	Total £
Cost			
At 1 August 2023	200,000	-	200,000
Additions			
Disposals			
Revaluation	-	-	-
At 31 July 2024	<u>200,000</u>	<u>-</u>	<u>200,000</u>
Depreciation			
At 1 August 2023	-	-	-
Charge			
Elimination on disposals			
At 31 July 2024	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Value			
At 31 July 2024	<u>200,000</u>	<u>-</u>	<u>200,000</u>
At 31 July 2023	<u>200,000</u>	<u>-</u>	<u>200,000</u>

	31 July 2024	31 July 2023
	£	£
14 Debtors		
Trade debtors	-	-
Prepayments	2,255	2,071
	<u>2,255</u>	<u>2,071</u>

15 Creditors: amounts falling due within one year

	31 July 2024	31 July 2023
	£	£
Accruals	-	-
	<u>-</u>	<u>-</u>

Keswick Youth Centre Services CIO

Notes to the Financial Statements for the year ended 31 July 2024

16 Funds	At 1 August 2023	Income	Expenditure	Transfers	At 31 July 2024
CCF Better Tomorrows 2	5,601	-	(5,516)	(85)	-
CCC1 Fund	6,302	-	(6,302)	-	-
CCF Better Tomorrows 3	-	8,411	(1,208)	-	7,203
Co-op (Scot Mid)	2,000	-	(2,000)	-	-
Hilmarnon Trust	-	5,750	293	-	5,457
Keswick Lions	-	2,000	(2,000)	-	-
Keswick Town Council	2,858	5,777	(6,106)	-	2,529
Lakes 100	-	250	(250)	-	-
PCC	646	-	(354)	-	292
Unrestricted Funds Youth Club	169	104	(2,409)	3,000	864
New Build / Old Mill Site	207,389	-	-	-	207,389
	<u>224,965</u>	<u>22,292</u>	<u>(26,438)</u>	<u>2,915</u>	<u>223,734</u>

* New Building Project
Notional land value
Cash at bank

200,000
<u>7,389</u>
<u>207,389</u>

COMPARATIVE

	At 1 August 2022	Income	Expenditure	Transfers	At 31 July 2023
ABC Resilience	4,095	-	(4,095)	-	-
CCF Better Tomorrows 2	-	8,209	(3,897)	1,289	5,601
CCC1 Fund	-	10,000	(3,698)	-	6,302
CCF Better Tomorrows 1	5,743	-	(4,454)	(1,289)	-
Co-op (Scot Mid)	-	2,000	-	-	2,000
Hilmarnon Trust	-	3,300	(3,300)	-	-
Holroyd Foundation	-	5,000	(5,000)	-	-
Keswick Town Council	200	3,605	(947)	-	2,858
Maysie McCambridge Memoria	1,190	-	-	(1,190)	-
PCC	2,500	-	(1,854)	-	646
Unrestricted Funds Youth Club	-	303	(2,459)	2,325	169
New Build / Old Mill Site	212,287	-	(4,898)	-	207,389
	<u>226,015</u>	<u>32,417</u>	<u>(34,602)</u>	<u>1,135</u>	<u>224,965</u>

Keswick Youth Centre Services CIO

Notes to the Financial Statements for the year ended 31 July 2024

17 Net Assets by fund

	Restricted	Unrestricted	Total
	£	£	£
Tangible fixed assets	200,000	-	200,000
Investments	-	-	-
Current assets	23,734	7,872	31,606
Creditors: amounts falling due within one year	-	-	-
Total net assets	223,734	7,872	231,606

COMPARATIVE - At 31 July 2023

Net Assets by fund

	Restricted	Unrestricted	Total
	£	£	£
Tangible fixed assets	200,000	-	200,000
Investments	-	-	-
Current assets	24,965	8,918	33,883
Creditors: amounts falling due within one year	-	-	-
Total net assets	224,965	8,918	233,883