

**Keswick Youth Centre Services CIO**

**Financial Statements**

**31 July 2023**

**Charity Number 1199550**



## **Keswick Youth Centre Services CIO**

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## Keswick Youth Centre Services CIO

### Charity Information for the year ended 31 July 2023

<b>Charity Number</b>	1199550
<b>Board of Trustees</b>	J Jorritsma G Lovatt G Mendus S McLoughlin Booth S Moran S Starkey
<b>Registered Office</b>	23 The Headlands Keswick Cumbria CA12 5EQ
<b>Independent Examiner</b>	Frances Clark Keswick Accountants 4 Leonard Street Keswick CA12 4EJ
<b>Bankers</b>	Cumberland Building Society 30a Station Street Keswick Cumbria CA12 5HF  The Co-operative Bank 147 Church Street Preston PR1 3UD

## **Keswick Youth Centre Services CIO**

### **Trustees Annual Report for the year ended 31 July 2023**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

#### **Legal Status**

Keswick Youth Centre Services is governed by a constitution. Legal and administrative information set out in page 1 forms part of this report. The financial statements comply with current statutory requirements and Statement of Recommended Practice (SORP) for accounting and reporting for charities.

#### **Organisation**

Keswick Youth Centre Services CIO has a board of Trustees who manage and run the building and oversee the running of the Youth Club. The Trustees who served during the year were:-

C Graham - resigned 29/11/2022

J Jorritsma

G Lovatt - appointed 01/08/2022

G Mendus

S McLoughlin Booth

S Moran

P Roberts - resigned 20/07/2023

S Starkey

#### **Appointment of Trustees**

Trustees are appointed at the AGM. At each AGM one third of Trustees resign and are available for re-election. From the Board of Trustees a chairman, secretary and treasurer are appointed.

#### **Risk Assessment**

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

#### **Investment Powers and Restrictions**

The trustees have the power to invest in such assets as they see fit.

#### **Objectives and Activities**

The trust is established to help and educate young people, particularly but not exclusively, those between the ages of 9 years and 25 years, through their leisure time activities and thus develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and their conditions of life may be improved.

#### **Summary of Main Activities in Relation to these Objects**

The past year has seen a multitude of key initiatives come to fruition:

1. Completed our change in legal status and have now become a Charitable Incorporated Organisation (CIO)
2. After many years of designing, re-designing and re-submitting, we were finally successful with LDNP planning applications for both a new carpark (with a 5 year tenure) and a new multi-purpose KYCS venue, including housing for young adults, a purpose-built Youth Centre, as well as additional spaces for private meetings, youth service collaborations and private hire – especially the latter will require significant fund-raising before we can turn our vision into reality
3. Secured a £250,000 Levelling-up grant towards acquiring a suitable, exciting alternative KYC property in Keswick. Although this was ultimately unsuccessful and the grant not able to be progressed, this very resource-intensive project could not have gotten this close to success without the dedication from a small working committee.
4. Membership continued to thrive and grew to 180 young members by the end of the school term. This is expected to rise further in the new school term, when a new year 6 group will become eligible to join KYC.
5. Completion of the first year of the three year grant from Cumbria Community Foundation (Better Tomorrows) which had enabled us to employ a ten hour per week youth worker. This role included running a successful Summer Programme in 2022. The second year has started well, and the second Summer Programme began

## **Keswick Youth Centre Services CIO**

### **Report of the Trustees, contd.**

**for the year ended**

**31 July 2023**

#### **Objectives and activities (cont)**

6. Following more than 3 years of partnership with Kong Adventures, KYCS secured a 3 year lease for a much larger, exclusive space at the Rawnsley Centre as the new KYC hub for our growing membership. The new KYC hub opened in June 2023 and this was only made possible by the dedication and hard work of our volunteers, Trustees and youth worker, as well as key grant funders (The Holroyd Trust, Cumbria County Council, Keswick Town Council, The Hilmarnan Trust, Co-op).

7. After 7 years of dedicated service to the young people of Keswick, our Chairperson Phill Roberts resigned in July 2023, having led the transformation of Keswick Youth Club into a modern, thriving and professional CIO fit for the future.

#### **Current Position and Future Plans**

Key short to medium term priorities for the board of Trustees are:

1. Strengthening our group of trustees, to enable us to secure a sustainably funded long-term future for KYCS
2. Widening our pool of volunteers, to enable expansion of our activities and club nights in line with the demand
3. Expanding our fundraising to cover:
  - a) Our expanded space at the Rawnsley Centre
  - b) Our expanded youth working activities
  - c) One or two additional paid youth workers
  - d) The building of our carpark on the Old Mill site

Once we have secured these priorities, we will be able to turn our attention to the project of bringing the approved plans for a new Keswick Youth Centre on the Old Mill site to life

#### **Financial Review**

During the year the club had net outgoing resources of £914 (2022 incoming £6,443). This is made up of net incoming resources of £1,271 on general reserves and net outgoing resources of £2,185 in restricted funds. When these is added to the brought forward reserves of £234,797, the closing reserves are £233,833. This is made up of £8,918 general reserves and £224,965 restricted funds. The restricted funds is made up of £200,000 valuation of the land and £24,965 cash reserves.

#### **Policy on Reserves**

The Trustees are aiming to keep the reserves at the highest level possible over the next 2 years to ensure that maximum funds are available for the project to construct a new centre for young people.

#### **Declaration**

The Trustees who served during the year are detailed on page one.

Approved by the Board and

Signed by order of the Trustees

Mr J Jorritsma

Date:

**Independent Examiners Report  
for the year ended 31 July 2023**

I report on the accounts for the Trust for the year ended 31 July 2023 which are set out on pages 5 - 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiners report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

**Independent examiners' statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to:

- keep accounting records in accordance with s130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark FCA CTA  
Appleside  
4 Leonard Street  
Keswick  
Cumbria  
CA12 4EJ

# Keswick Youth Centre Services CIO

## Statement of Financial Activities for the year ended 31 July 2023

		31 July 2023			31 July 2022
	Notes	Un-restricted	Restricted Funds	Total	Total
		£	£	£	£
<b>INCOME</b>					
<b>Donations and Grants</b>					
Donations and gifts	2	1,806	7,000	8,806	2,533
Membership Income		-	-	-	-
Grants receivable	3	-	25,404	25,404	23,396
<b>Income from charitable activities</b>					
Youth club income		124	13	137	731
<b>Other trading activities</b>					
Fundraising	4	961	-	961	720
<b>Investment Income</b>					
	5	-	-	-	-
<b>Total income</b>					
		2,891	32,417	35,308	27,380
<b>EXPENDITURE</b>					
<b>Cost of raising funds</b>					
Fundraising costs	6	558	-	558	658
<b>Expenditure on charitable activities</b>					
Youth club running costs	7	295	25,603	25,898	9,886
New build costs	8	-	6,398	6,398	8,520
Administration Costs	9	767	2,601	3,368	1,873
Legal and professional	10	-	-	-	-
<b>Total expenditure</b>					
		1,620	34,602	36,222	20,937
<b>Net income / (expenditure)</b>					
		1,271	(2,185)	(914)	6,443
<b>Unrealised gain on revaluation of investments</b>					
		-	-	-	25,000
<b>Net movement in funds</b>					
		1,271	(2,185)	(914)	31,443
Total funds brought forward		8,782	226,015	234,797	203,354
Transfers between funds		(1,135)	1,135	-	-
<b>Total funds carried forward</b>					
	11	8,918	224,965	233,883	234,797
<b>Funds Analysis</b>					
Fixed Asset Reserves		-	200,000	200,000	200,000
Free Reserves		8,918	24,965	33,883	34,797
		8,918	224,965	233,883	234,797

The notes form part of these financial statements

# Keswick Youth Centre Services CIO

## Balance Sheet as at 31 July 2023

	Notes	31 July 2023		31 July 2022	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	13		200,000		200,000
Investments			-		-
<b>Current Assets</b>					
Stock			-		-
Debtors	14		2,071		230
Cash at bank and in hand			31,812		34,567
			<u>33,883</u>		<u>34,797</u>
<b>Creditors: amounts falling due within one year</b>					
Creditors and accruals	15				
<b>Net Current Assets</b>			<u>33,883</u>		<u>34,797</u>
<b>Total Assets less Current Liabilities</b>			233,883		234,797
			<u>233,883</u>		<u>234,797</u>
<b>NET ASSETS</b>			<u>233,883</u>		<u>234,797</u>
<b>Funds</b>					
Restricted funds	11		224,965		226,015
Unrestricted funds			<u>8,918</u>		<u>8,782</u>
	12		<u>233,883</u>		<u>234,797</u>

Approved by the trustees and signed on their behalf

J Jorritsma  
Acting Chairperson  
Date:

The notes form part of these financial statements



## Keswick Youth Centre Services CIO

### Notes to the Financial Statements for the year ended 31 July 2023

#### 1 Accounting Policies

##### General

These accounts have been prepared on a receipts and payments basis, and in accordance with the Charities SORP 2005 (Statement of Recommended Practice), and the Charities Act 2011.

##### Tangible Fixed Assets and Depreciation

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised on the balance sheet. Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Office Equipment	25% on reducing balance
Computer Equipment	3 years straight line

No depreciation is provided on the property.

##### Income

Income received is made up of donations, grants and bank interest. The income is included in the SOFA when it is received. The value of services provided by Trustees is not included.

##### Expenditure

Expenditure is accounted for on an paid basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities. The costs of generating funds are separately identified.

##### Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor, and when the trustees wish to separate out a project for clarity in the accounts.

	31 July 2023			31 July 2022
	Unrestricted £	Restricted £	Total £	£
<b>2 Donations and gifts</b>				
Donations	1,806	7,000	8,806	2,533
	<u>1,806</u>	<u>7,000</u>	<u>8,806</u>	<u>2,533</u>

Keswick Youth Centre Services CIO

Notes to the Financial Statements  
for the year ended  
31 July 2023

	31 July 2023			31 July 2022
	Unrestricted £	Restricted £	Total £	£
<b>3 Grants Receivable</b>				
Keswick Town Council	-	3,605	3,605	1,667
Cumbria Community Foundation	-	8,209	8,209	8,372
Soundwave	-	290	290	4,890
Cumbria County Council	-	10,000	10,000	5,967
Hilmarnon Trust	-	3,300	3,300	-
PCC Grant	-	-	-	2,500
	-	25,404	25,404	23,396
<b>3 Rental Income</b>				
Youth club income	124	13	137	731
	124	13	137	731
<b>4 Fundraising</b>				
Shows and fairs	961	-	961	720
	961	-	961	720
<b>5 Investment income</b>				
Bank interest received	-	-	-	-
Dividends received	-	-	-	-
	-	-	-	-
<b>6 Fundraising costs</b>				
Shows and fairs costs	342	-	342	305
Other fundraising costs	216	-	216	353
	558	-	558	658
<b>7 Youth club running costs</b>				
Session expenses	-	2,716	2,716	3,050
Wages	-	8,538	8,538	2,787
Youth café expenses	118	-	118	173
Rawnsley set up costs	66	5,078	5,144	-
Venue rent	-	8,734	8,734	3,876
Summer activity costs	111	537	648	-
	295	25,603	25,898	9,886
<b>8 New build costs</b>				
Architects fees	-	-	-	2,598
Structural engineers fees	-	1,530	1,530	-
Legal fees	-	4,868	4,868	4,243
Agent fees	-	-	-	1,679
	-	6,398	6,398	8,520
<b>9 Administration Costs</b>				
DBS checks	157	-	157	-
Insurance	-	747	747	767
Room hire	80	-	80	177
Postage and Stationery	-	-	-	227
Printing	-	-	-	273
Computer costs	230	-	230	-
Website	-	1,854	1,854	-
Advertising	118	-	118	86
Subscriptions	182	-	182	343
	767	2,601	3,368	1,873
<b>10 Legal and professional</b>				
Professional fees	-	-	-	-
Consultancy	-	-	-	-
	-	-	-	-

# Keswick Youth Centre Services CIO

## Notes to the Financial Statements for the year ended 31 July 2023

	31 July 2023	31 July 2022
	£	£
<b>11 Employee Remuneration</b>		
Wages	8,538	2,787
	<u>8,538</u>	<u>2,787</u>

## 12 Trustee Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

## 13 Tangible Fixed Assets

	Land £	Equipment £	Total £
<b>Cost</b>			
At 1 August 2022	200,000	-	200,000
Additions			
Disposals			
Revaluation	-	-	-
At 31 July 2023	<u>200,000</u>	<u>-</u>	<u>200,000</u>
<b>Depreciation</b>			
At 1 August 2022	-	-	-
Charge			
Elimination on disposals			
At 31 July 2023	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Book Value</b>			
At 31 July 2023	<u>200,000</u>	<u>-</u>	<u>200,000</u>
At 31 July 2022	<u>200,000</u>	<u>-</u>	<u>200,000</u>

	31 July 2023	31 July 2022
	£	£
<b>14 Debtors</b>		
Trade debtors	-	-
Insurance prepaid	2,071	230
	<u>2,071</u>	<u>230</u>

## 15 Creditors: amounts falling due within one year

	31 July 2023	31 July 2022
	£	£
Accruals	-	-
	<u>-</u>	<u>-</u>

# Keswick Youth Centre Services CIO

## Notes to the Financial Statements for the year ended 31 July 2023

### 16 Funds

	At 1 August 2022	Income	Expenditure	Transfers	At 31 July 2023
ABC Resilience	4,095	-	(4,095)		-
CCF Better Tomorrows 2	-	8,209	(3,897)	1,289	5,601
CCC1 Fund	-	10,000	(3,698)	-	6,302
CCF Better Tomorrows	5,743	-	(4,454)	(1,289)	-
Co-op (Scot Mid)	-	2,000	-	-	2,000
Hilmarnon Trust	-	3,300	(3,300)	-	-
Holroyd Foundation	-	5,000	(5,000)	-	-
Keswick Town Council	200	3,605	(947)	-	2,858
New Building / Old Mill Site	212,287	-	(4,898)	-	207,389 *
PCC	2,500	-	(1,854)	-	646
Maysie McCambridge Memorial	1,190	-	-	(1,190)	-
Unrestricted Funds Youth Club	-	303	(2,459)	2,325	169
	226,015	32,417	(34,602)	1,135	224,965

\* New Building Project  
Notional land value  
Cash at bank

200,000
7,389
<u>207,389</u>

### 17 Net Assets by fund

	Restricted	Unrestricted	Total
	£	£	£
Tangible fixed assets	200,000	-	200,000
Investments	-	-	-
Current assets	24,965	8,918	33,883
Creditors: amounts falling due within one year	-	-	-
<b>Total net assets</b>	<b>224,965</b>	<b>8,918</b>	<b>233,883</b>