

PEARN FAMILY CHARITABLE TRUST

England & Wales · Charity number 1199544

Details

Status Registered

Legal form Trust

Registered 2022-07-04

Register [View on the Charity Commission register](#)

Contact

Address Tynewydd Y Bryn
Peterston-Super-Ely
Cardiff
CF5 6LG

Phone 01446760003

Email david.pearn@btinternet.com

Activities

Objects: 5.1 THE OBJECTS OF THE CHARITY ARE:5.1.1 RELIEVE IN CASES OF NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR YOUTH, ILL HEALTH, DISABILITY OR SOCIAL AND ECONOMIC CIRCUMSTANCES PERSONS WHO ARE RESIDENT IN THE UNITED KINGDOM; OR5.1.2 THE RELIEF OF PATIENTS SUFFERING FROM DISEASE OR OTHER ILLNESS; THE PROVISION IN THE INTERESTS OF SOCIAL WELFARE OF RECREATIONAL FACILITIES FOR SUCH PATIENTS; THE PROMOTION OF RESEARCH INTO THE CAUSES AND TREATMENT OF ANY DISEASE; OR5.1.3 THE RELIEF OF POVERTY FOR THE PUBLIC BENEFIT5.1.4 TO FURTHER THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF CHILDREN ATTENDING MAINTAINED SCHOOLS IN THE UNITED KINGDOM,5.1.5 THE ADVANCEMENT OF THE ARTS, CULTURE, HERITAGE OR SCIENCE IN THE UNITED KINGDOM FOR THE PUBLIC BENEFIT;5.1.6 TO RELIEVE THE SUFFERING OF ANIMALS IN NEED OF CARE AND ATTENTION AND, IN PARTICULAR TO SUPPORT RESCUE HOMES OR OTHER FACILITIES OF CHARITABLE STATUS FOR THE RECEPTION, CARE AND TREATMENT OF SUCH ANIMALS FOR THE PUBLIC BENEFIT5.1.7 THE ADVANCEMENT OF AMATEUR SPORT IN THE UNITED KINGDOM WITHIN THE MEANING OF SECTION 3 (2) (D) OF THE CHARITIES ACT 2011 FOR THE PUBLIC BENEFIT5.1.8 TO FURTHER SUCH OTHER PURPOSES WHICH MAY BE CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES SEE FIT FROM TIME TO TIME BY THE ADVANCEMENT OF SPECIFIC ANNUAL MONETARY GRANTS TO EITHER CHARITIES OR CHARITABLE INSTITUTIONS WHOSE OBJECTS ALIGN WITH ONE OR MORE OF THE CHARITY'S OBJECTIVES OR TO SUCH DESERVING PERSONS OR INSTITUTIONS WITHIN THE UNITED KINGDOM AS THE TRUSTEES MAY CONSIDER, HAVING AT ALL TIMES REGARDS TO THEIR DUTIES TO COMPLY WITH THE CHARITABLE PURPOSES STATED ABOVE AND TO ENSURE THE PUBLIC BENEFIT.

Activities: The Pearn Family Charitable Trust is a grant making charity. The Charity does not accept requests for unsolicited donations as it chooses charities with the same objects to partner with and invites those Charities to apply for grants.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£7,035	£11,500	-	-
2024-03-31	£6,442	£11,417	-	-
2023-03-31	£260,759	£11,512	-	-

Trustees

Name	Role	Appointed
DAVID HENRY PEARN	Chair	2022-04-12
Amber Louise Pearn		2025-03-17
JODIE PEARN		2022-04-12
RICHARD MARK HOPKINS		2022-04-12
ROSIE CATHERINE PEARN		2022-04-12

PEARN FAMILY CHARITABLE TRUST

England & Wales - Charity number 1199544

Accounts

Charity registration number 1199544

PEARN FAMILY CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023

PEARN FAMILY CHARITABLE TRUST

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PEARN FAMILY CHARITABLE TRUST

TRUSTEES REPORT

FOR THE PERIOD ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the period ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Pearn Family Charitable Trust (PFCT) was established by way of Deed of Trust dated 12 April 2022. David and Jodie Pearn sold their business in August 2021 and established the trust by way of an initial gift. The trust does not fundraise and seeks to continue its grant making through careful stewardship of its existing resources.

Objectives and aims for the public benefit

The objects of the trust are those defined in the Trust Deed dated 12 April 2022. The Trust is a grant making trust to any Charities, at the Trustees discretion, whose activities are related to the Trust's Objectives. In order to achieve this aim the Trustees monitor their assets and the income generated to enable them to make grants at an appropriate level.

The Trustees carefully consider any grants to be made on the basis of available resources and the suitability of the charities to be assisted.

Public benefit

The trustees confirm that they have considered the guidance contained in the Charity Commission's general guidance on public benefit when setting the grant making policy for the year. The trust complies with its public benefit responsibilities by making grants to Charities in support of its stated objectives and aims.

Employees and volunteers

The charity does not have any paid employees or volunteers.

Grant making

The Trustees prefer to adopt a proactive approach to seek charities that best fit with their aims and the objects of the charity. The Trustees currently focus their funding on smaller local Charities where the grants made will have the biggest impact in the Trustees opinion.

Grant-making criteria

Applicants are asked to submit an application form setting out a brief summary of their organisation and an outline of the project for which they are seeking funding. Grant applications are considered by the Trustees at their meetings and are approved or rejected on the basis of their merit and in line with the PCFT Grant Making Policy.

Achievements and performance

Charitable activities

In the year under consideration one grant of £10,000 was made.

Fundraising activities

The trust is funded principally by gifts from the founders. Additionally, income generated from investing the funds are used to further the charity's objectives.

PEARN FAMILY CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

Financial review

The Statement of Financial Activities is set out on page 7 of the financial statements. Total income amounted to £260,759 with total expenditure at £11,512 and net gain on investments of £702.

Overall, this resulted in a net year end surplus of £249,949. Donations totalled £260,001.

At 31 March 2023 the net assets shown on the Balance Sheet as set out on page 7 amounted to £249,949.

The principal source of funds comprises investment returns and initial gifts from David and Jodie Pearn.

The charity's funds are unrestricted. In the opinion of the Trustees the charity's assets are available and adequate to fulfil the obligations of the charity. The level of reserves held is sufficient to enable the charity to operate at its current level for the foreseeable future.

Investment policy and objectives

The trust's investment policies are reviewed annually to ensure they take account of any changes in the financial environment. Advice is taken from its IFA (Browne & Brown) and its investment managers (Brooks MacDonald) to ensure both short and long-term cash is available as needed. Short-term liquidity requirements are covered by cash held on instant access deposit. Longer-term requirements for grants are covered by a Balanced Portfolio Investment Strategy, which hopes to produce superior returns. This proposal was accepted by the PFCT trustees this year.

Reserves policy

The Trustees have decided to hold reserves for the following reasons:

- To ensure that the charity can meet its legal obligations and enable an orderly wind-up should this become necessary.
- To meet any unforeseen costs.

The Trustees decided £10,000 was an adequate amount to keep in reserves.

Plans for future periods

The Trustees aim to monitor the Trust's assets and income produced and consider any appropriate changes to enable them to continue to make grants in each year at an appropriate level.

PEARN FAMILY CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

Structure, governance and management

Governing document

The Trust was established by a trust deed dated 12 April 2022. The governance of the Trust is conducted jointly by the Trustees who are responsible for the overall control and decision making of the Trust in order to achieve its stated objectives as specified in the deed.

Recruitment and appointment of new trustees

There must be at least 3 Trustees. Apart from the first Trustees who shall each hold office for three years, every Trustee must be appointed for a term of 3 years by a resolution of the Trustees. At the end of each 3-year term the Trustee may be reappointed.

Organisational structure

The trustees meet regularly to review the trust's charitable aims and strategy, the progress of current grants and grantees, to consider grants to be made, to review their investments and their investment strategy and performance, and to consider reserves and risk management policies.

The Trustees who served during the year and up to the date of the Trustees Report and Financial Statements were:

Mr. D H Pearn
Mrs. J Pearn
Miss R C Pearn
Mr. R M Hopkins

Induction and training of new trustees

The induction process for any newly appointed trustee comprises an initial meeting with the existing trustees. The new trustees will be provided with a copy of the Charity Commission's guidance 'The Essential Trustee: What you need to know', a copy of the trust deed and a copy of the latest accounts and Trustee's Report. Changes to trustees are anticipated to be infrequent. Any new appointments will be made in accordance with the Trust's constitution, with suitable training and induction given.

Related parties

The trust was established by initial gifts from David & Jodie Pearn who are trustees and founders of the trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have assessed the risks to which the Trust is exposed and are satisfied that systems are in place to mitigate these.

A significant financial risk would be any circumstances which gave rise to an unexpected fall in income which would affect the Trust's ability to make grants, however, this is mitigated by the Trustees following the investment advice from their advisors.

The trustees make single annual grants. All organisations or individuals that are considered for funding undergo detailed and rigorous due diligence by the trustees. This takes the form of written information and personal visits, if the Trustees believe necessary, to meet the management and see programs in action.

Trustees endeavour to assure themselves that the organisations they consider funding are transparent and sound in their fiduciary, financial and management practices and policies, and that that they will use PFCT funding for entirely charitable purposes. Funding is conditional upon regular reports and feedback from the recipient on their progress against plan.

PEARN FAMILY CHARITABLE TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

Reference and administrative details

Registered Charity number
1199544

Principal address
Ty Newydd Y Bryn
Peterston Super Ely
Cardiff
CF5 6LG

Trustees
Mr. D H Pearn - appointed 22/04/22
Mrs. J Pearn - appointed 22/04/22
Miss R C Pearn - appointed 22/04/22
Mr. R M Hopkins - appointed 22/04/22

Independent Examiner
Azets
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Advisers
Investment Managers:
Brooks Macdonald
3 Ty Nant Court
Morganstown
Cardiff
CF15 8LW

IFA:
Browne & Brown IFA Ltd
The Cot
Talygarn
Pontyclun
CF72 9JT

Bankers:
Natwest Bank
277 Cowbridge Road East
Cardiff
CF5 1WX

The Trustees report was approved by the Board of Trustees.



David Pearn - Trustee

Date: 25 Sept 2023

PEARN FAMILY CHARITABLE TRUST

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE PERIOD ENDED 31 MARCH 2023

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PEARN FAMILY CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PEARN FAMILY CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Pearn Family Charitable Trust (the charity) for the period ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Thompson

Claire Thompson FCCA DChA
Azets Audit Services
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated:25-9-23.....

PEARN FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £
Income from:		
Donations and legacies	3	260,001
Investments	4	758
Total income		<u>260,759</u>
Expenditure on:		
Charitable activities	5	<u>11,512</u>
Net gains/(losses) on investments	10	<u>702</u>
Net income for the period/ Net movement in funds		<u>249,949</u>
Fund balances at 4 July 2022		<u>-</u>
Fund balances at 31 March 2023		<u><u>249,949</u></u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

PEARN FAMILY CHARITABLE TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£
Fixed assets			
Investments	11		206,993
Current assets			
Cash at bank and in hand		44,456	
Creditors: amounts falling due within one year	13	<u>(1,500)</u>	
Net current assets			<u>42,956</u>
Total assets less current liabilities			<u>249,949</u>
Income funds			
Unrestricted funds			<u>249,949</u>
			<u>249,949</u>

The financial statements were approved by the Trustees on 25 Sept. 2023



David Pearn - Trustee

PEARN FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Pearn Family Charitable Trust is a unincorporated charity, whose principal office is Tynewydd Y Bryn, Peterston-Super-Ely, Cardiff, CF5 6LG.

1.1 Reporting period

The charity was registered with the Charity Commission on the 4th July 2022 and its first period of operation runs from the date of registration until 31st March 2023, as such the reporting period is shorter than 12 months.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from interest and dividends is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

PEARN FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

PEARN FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds
	2023
	£
Donations and gifts	260,001

4 Investments

	Unrestricted funds
	2023
	£
Income from listed investments	464
Interest receivable	294
	<u>758</u>

PEARN FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2023

5 Charitable activities

	2023 £
Bank charges	12
Grant funding of activities (see note 6)	10,000
Share of governance costs (see note 7)	1,500
	<u>11,512</u>

6 Grants payable

	2023 £
Grants to institutions: Amelia Trust Farm	10,000

7 Support costs

	Support costs £	Governance costs £	2023 £
Independent examiners fees	-	1,500	1,500
	<u>-</u>	<u>1,500</u>	<u>1,500</u>
Analysed between Charitable activities	-	1,500	1,500
	<u>-</u>	<u>1,500</u>	<u>1,500</u>

Governance costs includes payments to the independent examiners of £1,500.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

PEARN FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2023

9 Employees

The average monthly number of employees during the period was:

	2023 Number
Total	-

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Unrestricted funds
	2023 £
Gain/(loss) on sale of investments	702

11 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 4 July 2022	-	-	-
Additions	230,627	-	230,627
Valuation changes	702	-	702
Cash movement	-	4,174	4,174
Disposals	(24,336)	-	(24,336)
At 31 March 2023	206,993	4,174	211,167
Carrying amount			
At 31 March 2023	206,993	4,174	211,167

12 Financial instruments

	2023 £
Carrying amount of financial assets	
Instruments measured at fair value through profit or loss	211,167

PEARN FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2023

13 Creditors: amounts falling due within one year	2023
	£
Accruals and deferred income	1,500
	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the period.