

CHARITY REGISTRATION NUMBER: 1199537

KEHAL YETEV LEV

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

5 APRIL 2024

CHS ACCOUNTANTS LIMITED

45 STAMFORD HILL

LONDON

N16 5SR

KEHAL YETEV LEV
CHARITABLE INCORPORATED ORGANISATION (CIO)
FINANCIAL STATEMENTS
5 APRIL 2024

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The trustees present their report with the unaudited financial statements of the charity for the year ended 5 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1199537

Principal and Registered Office

88 Cazenove Road
London
N16 6AB

Trustees

The following trustees served during the year:

J Gross
J Grunwald
J Weissman

Independent Examiners

CHS Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

The charity's objectives as set out in its governing document are to 1. To advance in life and relieve the needs of young people through: (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; and (b) providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals. 2. The prevention or relief of poverty in the United Kingdom by providing grants to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

ACHIEVEMENTS AND PERFORMANCE

The charity employs its funds and resources for the benefit of the community to advance the lives of young people and the prevention and relief of poverty.

During the year the charity received donations of £176,838 (2023: £76,569) and incurred expenditure of £198,197 (2023: £75,044) of which the charity made grants totalling £38,950 and delivered charitable activities worth £116,697.

The financial results for the year to 5 April 2024 are fully reflected in the attached Financial Statements and the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

KEHAL YETEV LEV TRUSTEES ANNUAL REPORT

As at 5 April 2024 the charity had a deficit of £19,834 in Unrestricted Funds. This is expected to be rectified in the coming year.

Grant Making Policy

The charity makes grants for the prevention and relief of poverty.

In making these grants the Trustees use their personal knowledge of and experience within the community to accurately assess the current need. The Trustees monitor the application of funds through regular formal and informal contact with recipients and through an impact on the assessment of the organisation's charitable activities on the community as a whole.

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks

PLANS FOR FUTURE PERIODS

The charity plans to continue its grant making and charitable activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered charity (charity number 1199537) and is governed by a CIO Foundation Constitution dated 4 July 2022.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

STATEMENT OF COMPLIANCE

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 88 Cazenove Road, London, N16 6AB.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J Grunwald

Trustee

5 February 2025

KEHAL YETEV LEV
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of KEHAL YETEV LEV

I report to the trustees on my examination of the financial statements of KEHAL YETEV LEV for the year ended 5 April 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P Shebson ACA
CHS Accountants Limited
45 Stamford Hill
London
N16 5SR
5 February 2025

KEHAL YETEV LEV
STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 5 APRIL
2024

	Notes	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	2	176,838	76,569
Total		176,838	76,569
Expenditure on:			
Raising funds	3	17,046	18,274
Charitable activities	4	157,087	47,985
Other	6	24,064	8,785
Total		198,197	75,044
Net movement in funds		(21,359)	1,525
Reconciliation of funds:			
Total funds brought forward		1,525	-
Total funds carried forward		(19,834)	1,525

**KEHAL YETEV LEV
BALANCE SHEET**

AS AT 5 APRIL 2024

Charity No. 1199537

		2024	2023
		£	£
Current assets			
Cash at bank and in hand		44,089	2,965
		<u>44,089</u>	<u>2,965</u>
Creditors: Amount falling due within one year	10	(63,923)	(1,440)
		<u>(19,834)</u>	<u>1,525</u>
Net current (liabilities)/assets		(19,834)	1,525
Total assets less current liabilities		(19,834)	1,525
		<u>(19,834)</u>	<u>1,525</u>
Total net (liabilities)/assets		<u>(19,834)</u>	<u>1,525</u>
The funds of the charity			
Unrestricted funds	11		
General funds		(19,834)	1,525
		<u>(19,834)</u>	<u>1,525</u>
Total funds		<u>(19,834)</u>	<u>1,525</u>

Approved by the trustees on 5 February 2025

And signed on their behalf by:

J Grunwald
Trustee
5 February 2025

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Total 2024	Total 2023
	£	£
Donations	176,838	76,569
	<u>176,838</u>	<u>76,569</u>

3 Expenditure on raising funds

	Total 2024	Total 2023
	£	£
<i>Costs of generating voluntary income</i>		
Fundraising and operational costs	17,046	18,274
	<u>17,046</u>	<u>18,274</u>

4 Expenditure on charitable activities

	Total 2024	Total 2023
	£	£
<i>Expenditure on charitable activities</i>		
Charitable activities	116,697	34,445
Grants made	38,950	12,100
<i>Governance costs</i>		
Independent Examiner's fees	1,440	1,440
	<u>157,087</u>	<u>47,985</u>

KEHAL YETEV LEV
NOTES TO THE ACCOUNTS

5 Analysis of grants

Activity or programme	Total 2024	Total 2023
	£	£
Grants to organisations	38,950	12,100
	<u>38,950</u>	<u>12,100</u>

6 Other expenditure

	Total 2024	Total 2023
	£	£
Employee costs	24,064	8,785
	<u>24,064</u>	<u>8,785</u>

7 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Independent Examiner's fee	1,440	1,440

8 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other creditors	60,000	-
Accruals	3,923	1,440
	<u>63,923</u>	<u>1,440</u>

11 Movement in funds

**At 5 April
2024**

Unrestricted funds:

General funds (19,834)

12 Analysis of net assets between funds

	Total
	£
Net current assets	(19,834)
	<u>(19,834)</u>

13 Related party disclosures

Other than any mentioned above, there were no related party transactions during the year requiring disclosure.