

KEHAL YETEV LEV

England & Wales · Charity number 1199537

Details

Status Registered

Legal form CIO

Registered 2022-07-04

Register [View on the Charity Commission register](#)

Contact

Address 88 Cazenove Road
London
N16 6AB

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Activities

Objects: 1.TO ADVANCE IN LIFE AND RELIEVE THE NEEDS OF YOUNG PEOPLE THROUGH: (A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE; AND (B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES, AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.2.THE PREVENTION OR RELIEF OF POVERTY IN THE UNITED KINGDOM BY PROVIDING GRANTS TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

Activities: The organisation makes grant and organises communal charitable activities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£370,373	£336,948	-	-
2024-04-05	£176,838	£198,197	-	-
2023-04-05	£76,569	£75,044	-	-

Trustees

Name	Role	Appointed
Joel Gross		2022-07-04
Joel Grunwald		2022-07-04
Joseph Weissman		2022-07-04

KEHAL YETEV LEV

England & Wales - Charity number 1199537

Accounts

Charity registration number 1199537

KEHAL YETEV LEV
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

KEHAL YETEV LEV

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Grunwald
J Weissman
J Gross

Charity number

1199537

Independent examiner

CHS Accountants Limited
Lower Ground Floor,
13 High Road
London N15 6LT

KEHAL YETEV LEV

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KEHAL YETEV LEV

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2025

The trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO - Foundation Constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objectives as set out in its governing document are to 1. To advance in life and relieve the needs of young people through: (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; and (b) providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals. 2. The prevention or relief of poverty in the United Kingdom by providing grants to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The charity employs its funds and resources for the benefit of the community to advance the lives of young people and the prevention and relief of poverty.

During the year the charity received donations of £370,373 (2024: £176,838) and incurred expenditure of £336,948 (2024: £198,197) of which the charity delivered charitable activities worth £301,548.

Financial review

The financial results for the year to 30 April 2025 are fully reflected in the attached Financial Statements and the Notes thereon.

As at 30 April 2025 the charity had a deficit of reserves of £13,592 (2024: £19,833) in Unrestricted Funds. This is expected to be further rectified in the coming year.

Reserves policy

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

Structure, governance and management

The charity is a registered charity (charity number 1199537) and is governed by a CIO Foundation Constitution dated 4 July 2022.

The trustees who served during the year and up to the date of signature of the financial statements were:

J Grunwald
J Weissman
J Gross

Recruitment and appointment of trustees

New trustees are appointed based on personal competence, availability and knowledge and familiarity with the community which the charity serves. New trustees are inducted into the workings of the charity by the existing trustees.

None of the trustees has any beneficial interest in the charity.

KEHAL YETEV LEV

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

Organisational structure

The trustees administer the day-to-day affairs of the charity.

The trustees' report was approved by the Board of Trustees.



J Grunwald
Trustee

9 February 2026

KEHAL YETEV LEV

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 APRIL 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEHAL YETEV LEV

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEHAL YETEV LEV

I report to the trustees on my examination of the financial statements of Kehal Yetev Lev (the charity) for the year ended 30 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pini Shebson ACA

CHS Accountants Limited
Lower Ground Floor,
13 High Road
London N15 6LT

Dated: 9 February 2026

KEHAL YETEV LEV

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	370,373	176,838
Total income		<u>370,373</u>	<u>176,838</u>
Expenditure on:			
Raising funds	4	35,400	6,094
Charitable activities	5	301,548	192,103
Total expenditure		<u>336,948</u>	<u>198,197</u>
Net income/(expenditure) and movement in funds		33,425	(21,359)
Reconciliation of funds:			
Fund balances at 6 April 2024		(19,833)	1,526
Fund balances at 30 April 2025		<u>13,592</u>	<u>(19,833)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KEHAL YETEV LEV

STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Trade and other receivables	12	60,000		-	
Cash at bank and in hand		19,183		44,089	
		<u>79,183</u>		<u>44,089</u>	
Current liabilities	13	(65,591)		(63,922)	
Net current assets/(liabilities)			<u>13,592</u>		<u>(19,833)</u>
The funds of the charity					
Unrestricted funds	14		<u>13,592</u>		<u>(19,833)</u>
			<u>13,592</u>		<u>(19,833)</u>

The financial statements were approved by the trustees on 9 February 2026



J Grunwald
Trustee

KEHAL YETEV LEV

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

Charity information

Kehal Yetev Lev is a registered charity governed by its CIO Foundation Constitution.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's CIO Foundation Constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KEHAL YETEV LEV

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

KEHAL YETEV LEV

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	370,373	176,838

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	35,400	6,094

KEHAL YETEV LEV

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

5 Expenditure on charitable activities

	Total 2025 £	Total 2025 £	Total 2025 £	Total 2024 £	Total 2024 £	Total 2024 £
Direct costs						
Staff costs	-	46,756	46,756	-	24,064	24,064
Charitable activities	159,743	-	159,743	116,698	-	116,698
	<u>159,743</u>	<u>46,756</u>	<u>206,499</u>	<u>116,698</u>	<u>24,064</u>	<u>140,762</u>
Grant funding of activities (see note 6)	73,702	-	73,702	38,950	-	38,950
Share of support and governance costs (see note 7)						
Support	19,337	-	19,337	4,981	-	4,981
Governance	2,010	-	2,010	7,410	-	7,410
	<u>254,792</u>	<u>46,756</u>	<u>301,548</u>	<u>168,039</u>	<u>24,064</u>	<u>192,103</u>
Analysis by fund						
Unrestricted funds	<u>254,792</u>	<u>46,756</u>	<u>301,548</u>	<u>168,039</u>	<u>24,064</u>	<u>192,103</u>

6 Grants payable

	Total 2025 £
Grants to institutions:	
Chasdei Uvois	12,500
Ezras Yoel	7,700
Satmar Limited	6,200
Mifal Tov Vachesed	5,000
Keren Nissuin (Misionim)	5,000
Other (below £5000)	29,802
	<u>66,202</u>
Grants to individuals	7,500
	<u>73,702</u>

KEHAL YETEV LEV

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

7 Support costs allocated to activities

	2025	2024
	£	£
Office costs	15,057	4,969
Bank charges	40	12
Rent	4,240	-
Governance costs	2,010	7,410
	<u>21,347</u>	<u>12,391</u>
Analysed between:		
Charitable activities	<u>21,347</u>	<u>12,391</u>

Governance costs comprise:

	2025	2024
	£	£
Independent examiner fees	1,440	1,440
Legal and professional	570	5,970
	<u>2,010</u>	<u>7,410</u>

8 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,440</u>	<u>1,440</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	<u>4</u>	<u>2</u>
Employment costs		
	£	£
Wages and salaries	<u>46,756</u>	<u>24,064</u>

KEHAL YETEV LEV

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Trade and other receivables

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	60,000	-

13 Current liabilities

	2025	2024
	£	£
Other creditors	64,151	61,042
Accruals and deferred income	1,440	2,880
	<u>65,591</u>	<u>63,922</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024	Incoming resources	Resources expended	At 30 April 2025
	£	£	£	£
General funds	(19,833)	370,373	(336,948)	13,592
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 6 April	Incoming	Resources	At 30 April
	2023	resources	expended	2024
	£	£	£	£
General funds	1,526	176,838	(198,197)	(19,833)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

KEHAL YETEV LEV

England & Wales - Charity number 1199537

Accounts

CHARITY REGISTRATION NUMBER: 1199537

KEHAL YETEV LEV

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

5 APRIL 2024

CHS ACCOUNTANTS LIMITED

45 STAMFORD HILL

LONDON

N16 5SR

**KEHAL YETEV LEV
CHARITABLE INCORPORATED ORGANISATION (CIO)
FINANCIAL STATEMENTS
5 APRIL 2024**

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The trustees present their report with the unaudited financial statements of the charity for the year ended 5 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1199537

Principal and Registered Office

88 Cazenove Road
London
N16 6AB

Trustees

The following trustees served during the year:

J Gross
J Grunwald
J Weissman

Independent Examiners

CHS Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

The charity's objectives as set out in its governing document are to 1. To advance in life and relieve the needs of young people through: (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; and (b) providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals. 2. The prevention or relief of poverty in the United Kingdom by providing grants to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

ACHIEVEMENTS AND PERFORMANCE

The charity employs its funds and resources for the benefit of the community to advance the lives of young people and the prevention and relief of poverty.

During the year the charity received donations of £176,838 (2023: £76,569) and incurred expenditure of £198,197 (2023: £75,044) of which the charity made grants totalling £38,950 and delivered charitable activities worth £116,697.

The financial results for the year to 5 April 2024 are fully reflected in the attached Financial Statements and the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

**KEHAL YETEV LEV
TRUSTEES ANNUAL REPORT**

As at 5 April 2024 the charity had a deficit of £19,834 in Unrestricted Funds. This is expected to be rectified in the coming year.

Grant Making Policy

The charity makes grants for the prevention and relief of poverty.

In making these grants the Trustees use their personal knowledge of and experience within the community to accurately assess the current need. The Trustees monitor the application of funds through regular formal and informal contact with recipients and through an impact on the assessment of the organisation's charitable activities on the community as a whole.

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks

PLANS FOR FUTURE PERIODS

The charity plans to continue its grant making and charitable activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered charity (charity number 1199537) and is governed by a CIO Foundation Constitution dated 4 July 2022.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

STATEMENT OF COMPLIANCE

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 88 Cazenove Road, London, N16 6AB.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J Grunwald

Trustee

5 February 2025

**KEHAL YETEV LEV
INDEPENDENT EXAMINERS REPORT**

Independent Examiner's Report to the trustees of KEHAL YETEV LEV

I report to the trustees on my examination of the financial statements of KEHAL YETEV LEV for the year ended 5 April 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

P Shebson ACA
CHS Accountants Limited
45 Stamford Hill
London
N16 5SR
5 February 2025

**KEHAL YETEV LEV
STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 5 APRIL
2024**

	Notes	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	2	176,838	76,569
Total		<u>176,838</u>	<u>76,569</u>
Expenditure on:			
Raising funds	3	17,046	18,274
Charitable activities	4	157,087	47,985
Other	6	24,064	8,785
Total		<u>198,197</u>	<u>75,044</u>
Net movement in funds		<u>(21,359)</u>	1,525
Reconciliation of funds:			
Total funds brought forward		1,525	-
Total funds carried forward		<u>(19,834)</u>	<u>1,525</u>

**KEHAL YETEV LEV
BALANCE SHEET**

AS AT 5 APRIL 2024

Charity No. 1199537		2024	2023
		£	£
Current assets			
Cash at bank and in hand		44,089	2,965
		<u>44,089</u>	<u>2,965</u>
Creditors: Amount falling due within one year	10	(63,923)	(1,440)
		<u>(19,834)</u>	<u>1,525</u>
Net current (liabilities)/assets		(19,834)	1,525
Total assets less current liabilities		(19,834)	1,525
		<u>(19,834)</u>	<u>1,525</u>
Total net (liabilities)/assets		<u>(19,834)</u>	<u>1,525</u>
The funds of the charity			
Unrestricted funds	11		
General funds		(19,834)	1,525
		<u>(19,834)</u>	<u>1,525</u>
Total funds		<u>(19,834)</u>	<u>1,525</u>

Approved by the trustees on 5 February 2025

And signed on their behalf by:

J Grunwald
Trustee
5 February 2025

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Total 2024	Total 2023
	£	£
Donations	176,838	76,569
	<u>176,838</u>	<u>76,569</u>

3 Expenditure on raising funds

	Total 2024	Total 2023
	£	£
<i>Costs of generating voluntary income</i>		
Fundraising and operational costs	17,046	18,274
	<u>17,046</u>	<u>18,274</u>

4 Expenditure on charitable activities

	Total 2024	Total 2023
	£	£
<i>Expenditure on charitable activities</i>		
Charitable activities	116,697	34,445
Grants made	38,950	12,100
<i>Governance costs</i>		
Independent Examiner's fees	1,440	1,440
	<u>157,087</u>	<u>47,985</u>

**KEHAL YETEV LEV
NOTES TO THE ACCOUNTS**

5 Analysis of grants

Activity or programme	Total 2024	Total 2023
	£	£
Grants to organisations	38,950	12,100
	<u>38,950</u>	<u>12,100</u>

6 Other expenditure

	Total 2024	Total 2023
	£	£
Employee costs	24,064	8,785
	<u>24,064</u>	<u>8,785</u>

7 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Independent Examiner's fee	1,440	1,440

8 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other creditors	60,000	-
Accruals	3,923	1,440
	<u>63,923</u>	<u>1,440</u>

11 Movement in funds

	At 5 April 2024
	£
Unrestricted funds:	
General funds	(19,834)

**KEHAL YETEV LEV
NOTES TO THE ACCOUNTS**

12 Analysis of net assets between funds

	Total
	£
Net current assets	(19,834)
	<u>(19,834)</u>

13 Related party disclosures

Other than any mentioned above, there were no related party transactions during the year requiring disclosure.

KEHAL YETEV LEV

England & Wales - Charity number 1199537

Accounts

CHARITY REGISTRATION NUMBER: 1199537

KEHAL YETEV LEV

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

5 APRIL 2023

HIRSH ACCOUNTANTS LIMITED

45 STAMFORD HILL

LONDON

N16 5SR

**KEHAL YETEV LEV
CHARITABLE INCORPORATED ORGANISATION (CIO)
FINANCIAL STATEMENTS
5 APRIL 2023**

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7

The trustees present their report with the unaudited financial statements of the charity for the period ended 5 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1199537

Principal and Registered Office

88 Cazenove Road
London
N16 6AB

Trustees

The following trustees served during the year:

J Gross
J Grunwald
J Weissman

Accountants

Hirsh Accountants Limited
45 Stamford Hill
London
N16 5SR

OBJECTIVES AND ACTIVITIES

The charity's objectives as set out in its governing document are to 1. To advance in life and relieve the needs of young people through: (a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; and (b) providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals. 2. The prevention or relief of poverty in the United Kingdom by providing grants to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives in planning future events.

ACHIEVEMENTS AND PERFORMANCE

The charity employs its funds and resources for the benefit of the community to advance the lives of young people and the prevention and relief of poverty.

During the year the charity made grants of £12,100.

The financial results for the year to 5 April 2023 are fully reflected in the attached Financial Statements and the Notes thereon.

FINANCIAL REVIEW

Reserves Policy

The charity's policy is to maintain Unrestricted funds at a level which the trustees deem appropriate after considering future commitments and the likely costs for the next year.

As at 5 April 2023 the charity had Unrestricted Funds of £1,525.

Grant Making Policy

The charity makes grants for the prevention and relief of poverty.

In making these grants the Trustees use their personal knowledge of and experience within the community to accurately assess the current need. The Trustees monitor the application of funds through regular formal and informal contact with recipients and through an impact on the assessment of the organisation's charitable activities on the community as a whole.

PRINCIPAL RISKS AND UNCERTAINTIES

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular operational and financial risks and are satisfied that appropriate systems are in place to manage and mitigate these risks

PLANS FOR FUTURE PERIODS

The charity plans to continue its grant making and charitable activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered charity (charity number 1199537) and is governed by a CIO Foundation Constitution dated 4 July 2022.

The trustees administer the day-to-day affairs of the charity. None of the Trustees have beneficial interest in the charity.

STATEMENT OF COMPLIANCE

The charity is a public benefit entity, a registered charity in England and Wales and is unincorporated. The address of the principal office is 88 Cazenove Road, London, N16 6AB.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J Grunwald
Trustee
5 April 2024

**KEHAL YETEV LEV
INDEPENDENT EXAMINERS REPORT**

Independent Examiner's Report to the trustees of KEHAL YETEV LEV

I report to the trustees on my examination of the financial statements of KEHAL YETEV LEV for the period ended 5 April 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Moshe Hirsh FCCA
Hirsh Accountants
45 Stamford Hill
London
N16 5SR
5 April 2024

**KEHAL YETEV LEV
STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE PERIOD ENDED 5 APRIL
2023**

	Notes	Total funds 2023 £
Income and endowments from:		
Donations and legacies	2	76,569
		<hr/>
Total		76,569
Expenditure on:		
Raising funds	3	18,274
Charitable activities	4	47,985
Other	6	8,785
		<hr/>
Total		75,044
		<hr/>
Net income	7	1,525
		<hr/>
Net movement in funds		1,525
Reconciliation of funds:		
Total funds brought forward		-
		<hr/>
Total funds carried forward		1,525
		<hr/> <hr/>

**KEHAL YETEV LEV
BALANCE SHEET**

AS AT 5 APRIL 2023

Charity No. 1199537

2023

£

Current assets

Cash at bank and in hand

2,965

2,965

Creditors: Amount falling due within one year

10

(1,440)

Net current assets

1,525

Total assets less current liabilities

1,525

Total net assets

1,525

The funds of the charity

Unrestricted funds

11

General funds

1,525

1,525

Total funds

1,525

Approved by the trustees on 5 April 2024

And signed on their behalf by:

J Grunwald
Trustee
5 April 2024

FOR THE PERIOD ENDED 5 APRIL 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

**KEHAL YETEV LEV
NOTES TO THE ACCOUNTS**

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Total 2023
	£
Donations	76,569
	<u>76,569</u>

3 Expenditure on raising funds

	Total 2023
	£
<i>Costs of generating voluntary income</i>	
Fundraising and operational costs	18,274
	<u>18,274</u>

4 Expenditure on charitable activities

	Total 2023
	£
<i>Expenditure on charitable activities</i>	
Charitable activities	34,445
Grants made	12,100
<i>Governance costs</i>	
Independent Examiner's Fees	1,440
	<u>47,985</u>

**KEHAL YETEV LEV
NOTES TO THE ACCOUNTS**

5 Analysis of grants

Activity or programme	Total 2023 £
Grants to organisations	12,100
	<u>12,100</u>

Grants were made to organisations whose Objects are line with the charity's own.

6 Other expenditure

	Total 2023 £
Employee costs	8,785
	<u>8,785</u>

7 Net income before transfers

	2023
This is stated after charging:	£
Independent Examiner's fee	1,440

8 Trustee remuneration and expenses

None of the trustees have been paid any remuneration in the current or prior periods.

None of the trustees have been paid any expenses in the current or prior periods.

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Creditors:

amounts falling due within one year

	2023
	£
Accruals	1,440
	<u>1,440</u>

11 Movement in funds

	At 5 April 2023
	£
Unrestricted funds:	
General funds	1,525
Total funds	<u>1,525</u>

**KEHAL YETEV LEV
NOTES TO THE ACCOUNTS**

12 Analysis of net assets between funds

	Total
	£
Net current assets	1,525
	<u>1,525</u>

13 Related party disclosures

A total of £5,000 of donations were received from Charities with one or more Trustee who is a related party. Other than any mentioned above, there were no related party transactions during the year requiring disclosure.