

# BELFORD COMMUNITY GROUP CIO

England & Wales · Charity number 1199530

## Details

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**Other names** BCG

**Status** Registered

**Legal form** CIO

**Registered** 2022-07-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Belford Community Group  
13 High Street  
Belford  
NE70 7NG

**Phone** 01668213149

**Email** [belfordcommunitygroup@gmail.com](mailto:belfordcommunitygroup@gmail.com)

**Website** [www.belfordvillage.co.uk](http://www.belfordvillage.co.uk)

## Activities

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**Objects:** FOR THE PUBLIC BENEFIT WITHIN THE AREA OF BELFORD AND MIDDLETON AND SURROUNDING AREAS WITH THE FOLLOWING OBJECTS: (A) THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES.(B) THE RELIEF OF FINANCIAL HARDSHIP BY THE RECYCLING AND PROVISION OF FURNITURE, CLOTHES, BOOKS, TOYS AND OTHER HOUSEHOLD ITEMS.(C) TO ADVANCE PUBLIC EDUCATION IN LOCAL HERITAGE AND CULTURE.(D) TO ADVANCE, AND RAISE PUBLIC APPRECIATION OF, THE ARTS AND CRAFTS IN ALL THEIR FORMS IN PARTICULAR BUT NOT EXCLUSIVELY BY THE DELIVERY OF AN ANNUAL FESTIVAL AND THE PROVISION OF A RANGE OF WORKSHOPS, CONCERTS AND OTHER EVENTS THROUGHOUT THE YEAR.(E) TO PROTECT OR CONSERVE THE ENVIRONMENT AND TO ADVANCE THE EDUCATION OF THE PUBLIC WITH PARTICULAR REFERENCE TO THE PROTECTION OF THE ENVIRONMENT.(F) TO FURTHER ANY OTHER CHARITABLE PURPOSE OR PURPOSES FOR THE BENEFIT OF THOSE LIVING OR WORKING IN THE AREA OF BENEFIT.

**Activities:** For the public benefit within the area of Belford and Middleton and surrounding areas with the following objectives:-provision of recreational facilities for the public at large, the relief of financial hardship by recycling, advance public education in local heritage and culture, raise public appreciation of arts and crafts,

protect the environment and to further other charitable purposes.

## Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Environment/conservation/heritage, Recreation
- **Who:** The General Public/mankind

## Geography

- Northumberland

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£41,768	£32,049	-	-
2024-03-31	£40,679	£30,423	-	-
2023-03-31	£37,770	£43,753	-	-

## Trustees

Name	Role	Appointed
<b>Pauline Elizabeth Tucker</b>	Chair	2022-07-01
Amanda Helen White		2022-07-01
Charlie Wadsworth		2022-04-01
Christine Frances Chapman		2025-09-22
Helen Hughes		2022-07-04
Linda Wadsworth		2024-11-01
Lindsay Wetton		2026-03-06
Martin John McMahon		2025-09-22
Raymond Goti		2026-03-23

**BELFORD COMMUNITY GROUP CIO**

England & Wales - Charity number 1199530

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# Accounts

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**COMPANY REGISTRATION NUMBER: CE029610**  
**CHARITY REGISTRATION NUMBER: 1199530**

**Belford Community Group CIO**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2024**

# **Belford Community Group CIO**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2024**

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# Belford Community Group CIO

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

**Registered charity name** Belford Community Group CIO

**Charity registration number** 1199530

**Company registration number** CE029610

**Principal office and registered office** 13 High Street  
Belford  
Northumberland  
NE70 7NG

#### The trustees

P Tucker (Chair)  
V Barnsley (Resigned 9 November 2023)  
P Dodd  
R Dodd  
D Ogden (Resigned 9 November 2023)  
A White  
S Husband  
J Cowley  
D Hughes  
K Ives  
C Wadsworth  
N Dunn (Appointed 17 April 2023)

**Independent examiner** Michael W Reed  
Russell House  
Greenwell Road  
Alnwick  
Northumberland  
NE66 1HB

#### Structure, governance and management

##### Constitution

On the 4 July 2022 the Group registered as a CIO Foundation and the charity is governed by the document adopted at this date.

##### Appointment of Trustees

Additional trustees are sought by public advertisement and personal approach when required. Suitable candidates are then nominated by members of the charity and appointed at the AGM

Three trustees, by rotation must resign at each AGM but are then eligible for re-election

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# Belford Community Group CIO

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2024

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##### Objectives and activities

Belford Community Group is established for such charitable purposes as will benefit the residents of the parishes of Belford and Middleton and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions, as the board of trustees may from time to time determine.

We have identified the following Core Values:

We are **ambitious** to provide improved recreational facilities to protect the environment; and to provide relief to financial hardship for our community.

We **collaborate** internally and externally with other organizations to get the best outcomes in pursuit of our objectives.

We are **transparent** in demonstrating to the community where we provide facilities, facilitate events and donate funds to make a difference.

We are **inclusive** and strive to ensure that all residents can benefit from the charity's activities.

We show **compassion** through helping those who suffer from infirmity or disablement and residents and children who suffer through financial hardship.

We strive to demonstrate **integrity** to ensure that the Charity's activities are focused solely to benefit the community.

##### Achievements and performance

The shop has had another successful year despite being broken into in the Autumn, which led to it being closed for a week. My personal thanks go to the shop volunteers who dealt with this matter very swiftly and worked tirelessly to get it reopened as quickly as possible. New security measures were put in place as a consequence of this.

This year, after a great deal of hard work over many years, BCG finally signed the lease on the gym building. My thanks go to all those involved in finally getting to the finish line, particularly Del Hughes.

The museum has left the group to go independent, as well as the Art Festival and we wish them every success in the future.

Lastly, I would like to thank Charlie Wadsworth for keeping our accounts in order and the trustees for their continued support and hard work.

# **Belford Community Group CIO**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2024**

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#### **Financial review**

Total income for the Group in the year was £40,679 (2023: £37,770) with costs of £30,423 (2023: £43,753). Cash and bank balances decreased from £99,915 at 31 March 2023 to £82,274 at 31 March 2024. The Belford Museum income (included in the totals above) totalled £499 and the outgoings were £615. The fund was expended on 5 November 2023 with an extraordinary payment of £29,773 to the new CIO. A full breakdown of the accounts is on display in the Community Shop and online at [www.belfordvillage.co.uk](http://www.belfordvillage.co.uk)

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13th November 2024 and signed on behalf of the board of trustees by:



P Tucker (Chair)  
Trustee

# **Belford Community Group CIO**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Belford Community Group CIO**

**Year ended 31 March 2024**

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I report to the trustees on my examination of the financial statements of Belford Community Group CIO ('the charity') for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Belford Community Group CIO**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Belford Community Group  
CIO (continued)**

**Year ended 31 March 2024**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed  
Independent Examiner

Russell House  
Greenwell Road  
Alwick  
Northumberland  
NE66 1HB

13 November 2024

# Belford Community Group CIO

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	198	341	538	3,511
Charitable activities	6	–	158	158	3,616
Other trading activities	7	39,325	–	39,325	30,643
Investment income	8	658	–	658	–
<b>Total income</b>		<u>40,181</u>	<u>499</u>	<u>40,679</u>	<u>37,770</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	<u>29,809</u>	<u>615</u>	<u>30,423</u>	<u>43,753</u>
<b>Total expenditure</b>		<u>29,809</u>	<u>615</u>	<u>30,423</u>	<u>43,753</u>
<b>Net income/(expenditure)</b>		<u>10,372</u>	<u>(116)</u>	<u>10,256</u>	<u>(5,983)</u>
Extraordinary items	15	–	(29,273)	(29,273)	–
Transfers between funds		(9,926)	9,926	–	–
<b>Net movement in funds</b>		<u>446</u>	<u>(19,463)</u>	<u>(19,017)</u>	<u>(5,983)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>122,060</u>	<u>19,463</u>	<u>141,523</u>	<u>147,506</u>
<b>Total funds carried forward</b>		<u>122,506</u>	<u>–</u>	<u>122,506</u>	<u>141,523</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

# Belford Community Group CIO

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	16	46,847	51,054
<b>Current assets</b>			
Cash at bank and in hand		82,274	99,915
<b>Creditors: amounts falling due within one year</b>	17	6,616	9,446
<b>Net current assets</b>		<u>75,658</u>	<u>90,469</u>
<b>Total assets less current liabilities</b>		<u>122,505</u>	<u>141,523</u>
<b>Net assets</b>		<u>122,505</u>	<u>141,523</u>
<b>Funds of the charity</b>			
Restricted funds		–	19,463
Unrestricted funds		<u>122,505</u>	<u>122,060</u>
<b>Total charity funds</b>	18	<u>122,505</u>	<u>141,523</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 November 2024, and are signed on behalf of the board by:



P Tucker (Chair)  
Trustee

The notes on pages 8 to 16 form part of these financial statements.

# **Belford Community Group CIO**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2024**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 13 High Street, Belford, Northumberland, NE70 7NG.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Belford Community Group CIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated

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depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Belford Community Group CIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	-	2% straight line
Shop fixtures	-	25% reducing balance
Equipment	-	15% reducing balance

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

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# Belford Community Group CIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Liability of members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	198	341	538
<b>Grants</b>			
Grant income	—	—	—
	<u>198</u>	<u>341</u>	<u>538</u>

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# Belford Community Group CIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	2,714	548	3,261
<b>Grants</b>			
Grant income	—	250	250
	<u>2,714</u>	<u>798</u>	<u>3,511</u>

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community events	—	—	—
Sundry income	—	158	158
	<u>—</u>	<u>158</u>	<u>158</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community events	2,390	—	2,390
Sundry income	212	1,014	1,226
	<u>2,602</u>	<u>1,014</u>	<u>3,616</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Shop income	30,885	30,885	27,123	27,123
Gym	8,250	8,250	3,200	3,200
Book sales	190	190	320	320
	<u>39,325</u>	<u>39,325</u>	<u>30,643</u>	<u>30,643</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	658	658	—	—
	<u>658</u>	<u>658</u>	<u>—</u>	<u>—</u>

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# Belford Community Group CIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Belford community group	28,741	–	28,741
Museum	–	615	615
Support costs	1,068	–	1,067
	<u>29,809</u>	<u>615</u>	<u>30,423</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Belford community group	41,113	–	41,113
Museum	–	1,637	1,636
Support costs	1,004	–	1,004
	<u>42,117</u>	<u>1,637</u>	<u>43,753</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Belford community group	28,741	–	28,741	41,113
Museum	615	–	615	1,636
Governance costs	–	1,067	1,067	1,004
	<u>29,356</u>	<u>1,067</u>	<u>30,423</u>	<u>43,753</u>

#### 11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>2,293</u>	<u>2,552</u>

#### 12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>912</u>	<u>912</u>

#### 13. Staff costs

There were no employees in the year.

# Belford Community Group CIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 15. Extraordinary items

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Extraordinary charges	<u>(29,273)</u>	<u>—</u>

On the 5 November 2023 The Museum Fund was expended as a New CIO was incorporated to run the Museum independently.

#### 16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	<b>Total £</b>
<b>Cost</b>				
At 1 April 2023	54,270	3,095	32,808	90,173
Disposals	—	—	(2,579)	(2,579)
<b>At 31 March 2024</b>	<u>54,270</u>	<u>3,095</u>	<u>30,229</u>	<u>87,594</u>
<b>Depreciation</b>				
At 1 April 2023	11,357	2,900	24,862	39,119
Charge for the year	1,085	49	1,159	2,293
Disposals	—	—	(665)	(665)
<b>At 31 March 2024</b>	<u>12,442</u>	<u>2,949</u>	<u>25,356</u>	<u>40,747</u>
<b>Carrying amount</b>				
<b>At 31 March 2024</b>	<u>41,828</u>	<u>146</u>	<u>4,873</u>	<u>46,847</u>
At 31 March 2023	<u>42,913</u>	<u>195</u>	<u>7,946</u>	<u>51,054</u>

#### 17. Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,866	8,696
Accruals and deferred income	750	750
	<u>6,616</u>	<u>9,446</u>

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# Belford Community Group CIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Unrestricted fund - General funds	<u>122,060</u>	<u>40,181</u>	<u>(29,809)</u>	<u>(9,927)</u>	<u>122,505</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Unrestricted fund - General funds	<u>128,218</u>	<u>35,959</u>	<u>(42,117)</u>	<u>—</u>	<u>122,060</u>

##### Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Heritage Lottery	—	—	—	—	—
Other income	<u>19,463</u>	<u>499</u>	<u>(29,888)</u>	<u>9,926</u>	<u>—</u>
	<u>19,463</u>	<u>499</u>	<u>(29,888)</u>	<u>9,926</u>	<u>—</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Heritage Lottery	(445)	445	—	—	—
Other income	<u>19,733</u>	<u>1,367</u>	<u>(1,637)</u>	<u>—</u>	<u>19,463</u>
	<u>19,288</u>	<u>1,812</u>	<u>(1,637)</u>	<u>—</u>	<u>19,463</u>

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# Belford Community Group CIO

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	46,847	–	46,847
Current assets	<u>75,658</u>	<u>–</u>	<u>75,658</u>
<b>Net assets</b>	<u><u>122,505</u></u>	<u><u>–</u></u>	<u><u>122,505</u></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	48,957	2,097	51,054
Current assets	<u>73,103</u>	<u>17,366</u>	<u>90,469</u>
<b>Net assets</b>	<u><u>122,060</u></u>	<u><u>19,463</u></u>	<u><u>141,523</u></u>

**Belford Community Group CIO**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2024**

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**The following pages do not form part of the financial statements.**

# Belford Community Group CIO

Company Limited by Guarantee

## Detailed Statement of Financial Activities

Year ended 31 March 2024

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	2024	2023
	£	£
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	538	3,261
Grant income	—	250
	<u>538</u>	<u>3,511</u>
<b>Charitable activities</b>		
Community events	—	2,390
Sundry income	158	1,226
	<u>158</u>	<u>3,616</u>
<b>Other trading activities</b>		
Shop income	30,885	27,123
Gym	8,250	3,200
Book sales	190	320
	<u>39,325</u>	<u>30,643</u>
<b>Investment income</b>		
Bank interest receivable	658	—
	<u>658</u>	<u>—</u>
<b>Total income</b>	<u>40,679</u>	<u>37,770</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Community projects and events	725	5,063
Heat light and water	4,091	6,115
Repairs and maintenance	1,329	4,622
Insurance	1,571	3,144
Gym costs including utilities	7,368	4,243
Storage	—	600
Donations	9,450	10,000
Printing and stationery	1,067	1,004
Website and hosting	557	610
Other office costs	227	310
Depreciation	2,293	2,552
Other professional fees	1,042	3,549
Advertising and sundries	703	1,941
	<u>30,423</u>	<u>43,753</u>
<b>Total expenditure</b>	<u>30,423</u>	<u>43,753</u>

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# Belford Community Group CIO

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

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	2024	2023
	£	£
Net income/(expenditure)	<u>10,256</u>	<u>(5,983)</u>

# Belford Community Group CIO

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

---

	2024	2023
	£	£
<b>Expenditure on charitable activities</b>		
<b>Belford community group</b>		
<b><i>Activities undertaken directly</i></b>		
Community projects and events	725	5,063
Heat light and water	3,811	5,515
Repairs & maintenance	1,289	4,107
Insurance	1,571	3,144
Gym costs including utilities	7,368	4,243
Storage	–	600
Donations	9,450	10,000
Printing and stationery	557	510
Website and hosting	227	310
Depreciation	2,110	2,182
Other professional fees	1,022	3,549
Advertising and sundries	611	1,890
	<u>28,741</u>	<u>41,113</u>
<b>Museum</b>		
<b><i>Activities undertaken directly</i></b>		
Light and heat	280	600
Repairs & maintenance	40	515
Printing and stationery	–	100
Depreciation	183	370
Fees	20	–
Miscellaneous	92	51
	<u>615</u>	<u>1,636</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	<u>1,067</u>	<u>1,004</u>
	<u>30,423</u>	<u>43,753</u>

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**BELFORD COMMUNITY GROUP CIO**

England & Wales - Charity number 1199530

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# Accounts

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**Belford Community Group CIO  
Company Limited by Guarantee  
Unaudited Financial Statements  
31 March 2023**

<b>Page</b>	
1	Trustees' annual report (incorporating the director's report)
3	Independent examiner's report to the trustees
5	Statement of financial activities (including income and expenditure account)
6	Statement of financial position
7	Notes to the financial statements
	<b>The following pages do not form part of the financial statements</b>
17	Detailed statement of financial activities
19	Notes to the detailed statement of financial activities

# Belford Community Group CIO

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

Registered charity name Belford Community Group CIO

Charity registration number 1199530

Company registration number CE029610

Principal office and registered office  
13 High Street  
Belford  
Northumberland  
NE70 7NG

#### The trustees

P Tucker (Chair)

V Barnsley

P Dodd

R Dodd

D Ogden

A White

S Husband

J Cowley

D Hughes

K Ives

C Wadsworth

(Appointed 30 November 2022)

(Appointed 16 January 2023)

#### Independent examiner

Michael W Reed

Russell House

Greenwell Road

Alwick

Northumberland

NE66 1HB

#### Structure, governance and management

##### Constitution

On the 4 July 2022 the Group registered as a CIO Foundation and the charity is governed by the document adopted at this date.

##### Appointment of Trustees

Additional trustees are sought by public advertisement and personal approach when required. Suitable candidates are then nominated by members of the charity and appointed at the AGM

Three trustees, by rotation must resign at each AGM but are then eligible for re-election

**Objectives and activities**

Belford Community Group is established for such charitable purposes as will benefit the residents of the parishes of Belford and Middleton and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions, as the board of trustees may from time to time determine.

**Achievements and performance**

This year the group has changed charity status and are now Belford Community Group CIO. I would like to thank all the trustees involved in working hard to get this completed.

The team of Trustees has been working to ensure that we are in a stronger and resilient position to face the future with confidence. Each of the trustees is important to the group and each provides their own special talents.

There are working groups for the shop, gym and woodlands and each group is striving to develop their area. The gym committee has worked particularly hard this year on developing good working practices. The shop continues to flourish and has a strong group of volunteers. The woodlands continues to develop under the guidance of Brian Rogers and his team.

**Financial review**

Total income for the Group in the year was £37,770 (2022: £37,395) with costs of £43,753 (2022: £26,742). Cash and bank balances increased from £96,290 at 31 March 2022 to £99,915 at 31 March 2023. The Belford Museum income (included in the totals above) totalled £1,812 and the outgoings were £1,637. A full breakdown of the accounts is on display in the Community Shop and online at [www.belfordvillage.co.uk](http://www.belfordvillage.co.uk).

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 4/8/2023 and signed on behalf of the board of trustees by:



P Tucker (Chair)  
Trustee

**Belford Community Group CIO**  
**Company Limited by Guarantee**  
**Independent Examiner's Report to the Trustees of Belford Community Group**  
**CIO**

**Year ended 31 March 2023**

I report to the trustees on my examination of the financial statements of Belford Community Group CIO (the charity) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



**Belford Community Group CIO**

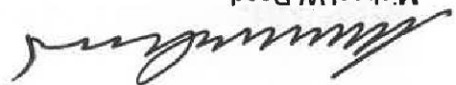
**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Belford Community Group**

**CIO (continued)**

**Year ended 31 March 2023**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michael W Reed  
Independent Examiner

Russell House  
Greenwell Road  
Alnwick  
Northumberland  
NE66 1HB

25 May 2023

# Belford Community Group CIO

Company Limited by Guarantee

Statement of Financial Activities  
(including income and expenditure account)

Year ended 31 March 2023

	2023	2022
	Restricted funds	Total funds
	£	£
Unrestricted funds	£	Total funds
Note		
Income and endowments	2,714	3,511
Donations and legacies	798	3,511
Charitable activities	1,014	3,616
Other trading activities	–	30,643
Total income	35,959	37,770
Expenditure on charitable activities	42,117	43,753
8,9	1,637	43,753
Total expenditure	42,117	43,753
Net (expenditure)/income and net movement in funds	(6,158)	(5,983)
Reconciliation of funds	128,218	147,506
Total funds brought forward	128,218	147,506
Total funds carried forward	122,060	141,523
	19,288	19,463
	19,463	141,523
	147,506	147,506
	136,853	147,506

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

**Belford Community Group CIO  
Company Limited by Guarantee  
Statement of Financial Position  
31 March 2023**

	2023	2022
<b>Fixed assets</b>		
Tangible fixed assets	51,054	53,606
<b>Current assets</b>		
Cash at bank and in hand	99,915	96,290
<b>Creditors: amounts falling due within one year</b>	9,446	2,390
<b>Net current assets</b>	90,469	93,900
<b>Total assets less current liabilities</b>	141,523	147,506
<b>Net assets</b>	141,523	147,506
<b>Funds of the charity</b>		
Restricted funds	19,463	19,288
Unrestricted funds	122,060	128,218
<b>Total charity funds</b>	141,523	147,506

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4/5/2023, and are signed on behalf of the board by:



P Tucker (Chair)  
Trustee

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 13 High Street, Belford, Northumberland, NE70 7NG.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**3. Accounting policies (continued)**

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift; receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**3. Accounting policies (continued)**

**Tangible assets (continued)**

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property	-	2% straight line
Shop fixtures	-	25% reducing balance
Equipment	-	15% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**Belford Community Group CIO**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2023**

**3. Accounting policies (continued)**

**Financial instruments (continued)**

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Liability of members**

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

**5. Donations and legacies**

	Unrestricted Funds	Restricted Funds	Total Funds
Donations	2,714	548	3,261
Grants	-	250	250
Grant income	2,714	798	3,511

**Belford Community Group CIO**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2023**

**5. Donations and legacies (continued)**

	Unrestricted Funds	Restricted Funds	Total Funds
Donations	–	787	787
Grants	2,667	13,268	15,935
Grant income	2,667	14,055	16,722
	<u>2,667</u>	<u>14,055</u>	<u>16,722</u>

**6. Charitable activities**

	Unrestricted Funds	Restricted Funds	Total Funds
Community events	£ 2,390	–	£ 2,390
Sundry income	212	1,014	1,226
	<u>2,602</u>	<u>1,014</u>	<u>3,616</u>

	Unrestricted Funds	Restricted Funds	Total Funds
Community events	–	–	–
Sundry income	–	239	239
	<u>–</u>	<u>239</u>	<u>239</u>

**7. Other trading activities**

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
Shop income	£ 27,123	£ 27,123	£ 17,817	£ 17,817
Gym	3,200	3,200	2,610	2,610
Book sales	320	320	7	7
	<u>30,643</u>	<u>30,643</u>	<u>20,434</u>	<u>20,434</u>

# Belford Community Group CIO

## Company Limited by Guarantee

### Notes to the Financial Statements (continued)

Year ended 31 March 2023

	2023	2022
<b>8. Expenditure on charitable activities by fund type</b>		
Unrestricted Funds	42,117	43,753
Restricted Funds	1,637	8,018
<b>Total Funds</b>	<b>43,753</b>	<b>26,742</b>
Belford community group	41,113	18,262
Museum	1,636	7,557
Support costs	1,004	923
<b>Total Funds</b>	<b>43,753</b>	<b>26,742</b>
Unrestricted Funds	41,113	18,262
Restricted Funds	1,637	7,557
<b>Total Funds</b>	<b>42,749</b>	<b>26,742</b>
<b>9. Expenditure on charitable activities by activity type</b>		
Activities undertaken directly	41,113	41,113
Support costs	1,636	1,636
<b>Total funds</b>	<b>42,749</b>	<b>42,749</b>
Belford community group	41,113	18,262
Museum	1,636	7,557
Governance costs	1,004	923
<b>Total funds</b>	<b>43,753</b>	<b>26,742</b>
<b>10. Net (expenditure)/income</b>		
Net (expenditure)/income is stated after charging/(crediting):		
Depreciation of tangible fixed assets	2,552	2,821
<b>11. Independent examination fees</b>		
Fees payable to the independent examiner for: Independent examination of the financial statements	912	750
<b>12. Staff costs</b>		
There were no employees in the year.		

**Belford Community Group CIO**  
**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**  
**Year ended 31 March 2023**

**13. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

**14. Tangible fixed assets**

	Freehold property	Fixtures and fittings	Equipment	Total
<b>Cost</b>				
At 1 April 2022 and 31 March 2023	54,270	3,095	32,808	90,173
<b>Depreciation</b>				
At 1 April 2022	10,272	2,835	23,460	36,567
Charge for the year	1,085	65	1,402	2,552
At 31 March 2023	11,357	2,900	24,862	39,119
<b>Carrying amount</b>				
At 31 March 2023	42,913	195	7,946	51,054
At 31 March 2022	43,998	260	9,348	53,606

**15. Creditors: amounts falling due within one year**

	2023	2022
Trade creditors	8,696	780
Accruals and deferred income	750	1,610
	<u>9,446</u>	<u>2,390</u>

**16. Deferred income**

	2023	2022
Amount deferred in year (2022)	£ -	£ 860

**Belford Community Group CIO**  
**Company Limited by Guarantee**

Notes to the Financial Statements (continued)

Year ended 31 March 2023

17. Analysis of charitable funds		Unrestricted funds		Restricted funds	
	Unrestricted fund - General funds	Unrestricted fund - General funds	Unrestricted fund - General funds	Heritage Lottery	Other income
At	1 April 2022	1 April 2021	1 April 2022	1 April 2021	1 April 2021
£	128,218	£	123,841	£	13,012
Income	35,959	Income	23,101	Income	14,294
Expenditure	(42,117)	Expenditure	(18,724)	Expenditure	(8,018)
At	31 March 2023	At	31 March 2022	At	31 March 2022
£	122,060	£	128,218	£	19,288
				Heritage Lottery	Other income
				1 April 2022	1 April 2021
				£	£
				(445)	(446)
				19,733	13,458
				19,288	13,012
				At	At
				1 April 2022	1 April 2021
				£	£
				445	-
				1,367	14,294
				(1,637)	(8,019)
				(1,637)	(8,018)
				At	At
				31 March 2023	31 March 2022
				£	£
				-	(445)
				19,463	19,733
				19,463	19,288
				At	At
				31 March 2023	31 March 2022
				£	£
				19,463	19,288
				(1,637)	(8,019)
				(1,637)	(8,018)
				At	At
				31 March 2023	31 March 2022
				£	£
				19,463	19,288
				19,463	19,288
				At	At
				31 March 2023	31 March 2022
				£	£
				19,463	19,288
				(1,637)	(8,019)
				(1,637)	(8,018)
				At	At
				31 March 2023	31 March 2022
				£	£
				19,463	19,288
				19,463	19,288
				At	At
				31 March 2023	31 March 2022
				£	£
				19,463	19,288
				(1,637)	(8,019)
				(1,637)	(8,018)
				At	At
				31 March 2023	31 March 2022
				£	£
				19,463	19,288
				19,463	19,288
				At	At
				31 March 2023	31 March 2022
				£	£
				19,463	19,288
				(1,637)	(8,019)
				(1,637)	(8,018)
				At	At
				31 March 2023	31 March 2022
				£	£
				19,463	19,288
				19,463	19,288
				At	At
				31 March 2023	31 March 2022
				£	£
				19,463	19,288
				(1,637)	(8,019)
				(1,637)	(8,018)
				At	At
				31 March 2023	31 March 2022
				£	£
				19,463	19,288
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				(1,637)	(8,018)
				At	At
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				(1,637)	(8,018)
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				At	At
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				19,463	19,288
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				£	£
				19,463	19,288
				19,463	19,288
				At	At
				31 March 2023	31 March 2022
				£	£
				19,463	19,288
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				(1,637)	(8,018)
				At	At
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				At	At
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				£	£
				19,463	19,288
				(1,637)	(8,019)
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				19,463	19,288
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				At	At
				31 March 2023	31 March 2022
				£	£
				19,463	19,288
				(1,637)	(8,019)
				(1,637)</	

## Belford Community Group CIO

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 18. Analysis of net assets between funds

Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
£ 48,957	£ 2,097	£ 51,054	£ 51,138	£ 2,468	£ 53,606
73,103	17,366	90,469	77,080	16,820	93,900
<u>122,060</u>	<u>19,463</u>	<u>141,523</u>	<u>128,218</u>	<u>19,288</u>	<u>147,506</u>
Tangible fixed assets			Tangible fixed assets		
Current assets			Current assets		
<b>Net assets</b>			<b>Net assets</b>		

The restricted fund includes £19,908 which relates to the Belford and District Museum project. In addition, the unrestricted fund includes an amount of £9,928 which has been allocated by the Charity to the Museum, and which is included in the separate bank account held by the Museum committee.

The following pages do not form part of the financial statements.

# Belford Community Group CIO

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
	£	£
<b>Income and endowments</b>		
Donations and legacies	3,261	787
Donations	250	15,935
Grant income	3,511	16,722
<b>Charitable activities</b>		
Community events	2,390	-
Sundry income	1,226	239
	3,616	239
<b>Other trading activities</b>		
Shop income	27,123	17,817
Gym	3,200	2,610
Book sales	320	7
	30,643	20,434
<b>Total income</b>	<u>37,770</u>	<u>37,395</u>
<b>Expenditure on charitable activities</b>		
Community projects and events	5,063	641
Heat, light, water and rates	6,115	2,303
Repairs and maintenance	4,622	10,929
Insurance	3,144	3,080
Gym costs including utilities	4,243	400
Storage	600	600
Donations	10,000	1,800
Legal and professional fees	1,004	923
Printing and stationery	610	511
Website and hosting	310	252
Depreciation	2,552	2,821
Software	3,549	1,250
Advertising and sundries	1,941	1,076
Museum costs (2023)	-	156
	<u>43,753</u>	<u>26,742</u>
<b>Total expenditure</b>	<u>43,753</u>	<u>26,742</u>

**Belford Community Group CIO**  
**Company Limited by Guarantee**

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023	2022
Net (expenditure)/income	<u>£ (5,983)</u>	<u>£ 10,653</u>

## Belford Community Group CIO

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023	2022
<b>Expenditure on charitable activities</b>	<b>£ 43,753</b>	<b>£ 26,742</b>
Expenditure on charitable activities		
Belford community group		
<i>Activities undertaken directly</i>		
Community projects and events	5,063	641
Heat light and water	4,107	2,259
Repairs & maintenance	3,144	3,080
Insurance	4,243	400
Gym costs including utilities	600	600
Storage	10,000	1,800
Donations	510	511
Printing and stationery	310	180
Website and hosting	2,182	2,386
Other professional fees	3,549	1,250
Advertising and sundries	1,890	965
Museum		
<i>Activities undertaken directly</i>		
Light and heat	600	44
Repairs & maintenance	515	6,739
Printing and stationery	100	-
Website and hosting	-	72
Depreciation	370	435
Miscellaneous	51	111
Museum costs (2022)	-	156
Governance costs		
Governance costs - accountancy fees	1,004	923
Expenditure on charitable activities	43,753	26,742