

Charity number: 1199529

LAUGHTON VILLAGE HALL CIO

REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

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Laughton Village Hall CIO
Legal and Administrative Information

Full name:	Laughton Village Hall CIO
Registered charity number	1199529
Trustee	Mrs Ann Mitchell (Chairperson) Peter Kenny (Treasurer) Susan Wimlett Janice Cutting Susan Salt Trevor Stanway Fay Bird
Registered office	The Village Hall Firbeck Ave Laughton-en-le-Morthen Sheffield S25 1YD
Bankers	NatWest 27 Effingham Street Rotherham S65 1AU
Independent examiner	Faye Hazlehurst FMAAT FH Accountancy Services Anston Sheffield S25 4JU

**Laughton Village Hall CIO
Trustees' annual report
for the year ended 31 December 2024**

The trustees' submit their annual report and accounts for the year ending 31 December 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2019).

Structure, governance and management

Laughton Village Hall is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission on 4 July 2022 and governed by a foundation model constitution last amended on 17 June 2022. Prior to registration the Village Hall was run as a constituted group for a number of years. Upon registration the assets of the constituted group were transferred over to the new charity (1199529).

The day to day running of the charity is carried out by the trustees. There are 2 part time members of staff employed.

Meetings

Trustees meet on a monthly basis.

Charitable objectives

The objects of the CIO are to establish and run the village hall and to promote for the benefit of the inhabitants of the Parish of Laughton-en-le-Morthen and the surrounding area.

A lease agreement between the Parish Council and the CIO dated 21 February 2023 was set up to cover the operations of the hall.

Public benefit

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission. The charity's activities demonstrate how Laughton Village Hall CIO set out to fulfil its principal charitable objectives.

Principal activity

The object of the Charity is the provision and maintenance of the Village Hall for the use of the inhabitants of Laughton-en-le-Morthen and district without distinction of political, religious or other opinions, including use for:

- meetings, lectures and classes and
- other forms of recreation and leisure time occupation, with the object of improving the conditions of life for our inhabitants

Achievements and performance

The Village Hall continues to have regular hirers of the hall, both weekly and monthly, and one off hirers.

The following groups currently use the hall on a regular basis:

- mother and toddler

Laughton Village Hall CIO
Trustees' annual report continued
for the year ended 31 December 2024

Achievements and performance continued

- knit and natter
- sewing group
- indoor bowls
- keep fit run by Go4it

The local junior football team use the changing rooms at the weekend.

One off private hire is usually at weekends and for the last year averaged just over 3 hours per week.

The above users mean that the hall is roughly occupied 75% of available time during the week and 25% usage at weekends.

The hall does have several advantages:

- Large carpark
- Modern kitchen facilities
- Spacious modern hall with new toilet areas
- Relatively low hire rates
- Play area adjoining

Future plans

The trustees plan to maintain the high quality of the hall in order to encourage usage and at a reasonable cost. Proposals include renewing the surface of the hall floor and increased shelving for storage.

Risk Management

The trustees examine the major risks that the charity faces and put into operation systems so that necessary steps can be taken to lessen these risks.

Financial review

The comparative figures for 2023 cover the period 5 July 2022 - 31 December 2023.

The charity's policy on reserves

The charity aims to have reserves of 4 months based on forecast income for the next financial year. The forecast income for 2025 is £15,844, this equates to £5,281. The charity aims to hold reserves of £6,000.

The total reserves at 31 December 2024 were £11,404 (2023: £9,976). The charity is looking at utilising some of the reserves during 2025, proposals include renewing the surface of the floor and increased storage space.

Financial position

The financial statements are set out in pages 8 to 11. The Statement of Financial Activities shows a surplus for the year of £1,428 (2023: £9,976). The total funds at the year end, which are all general funds, stand at £11,404 (2023: £9,976).

Laughton Village Hall CIO
Trustees' annual report continued
for the year ended 31 December 2024

Statement of Trustees responsibilities

Law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable accounting standards. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on: 21ST FEBRUARY 2025

Signed: 

Print name: PETER KENNY
Trustee

Date: 21-2-25

Independent examiners report to the trustees of Laughton Village Hall CIO

I report on the accounts of the charity for the period ending 31 December 2024, which are set out on pages 8 To 11.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the application Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 26/2/2025

Faye Hazlehurst, FMAAT
FH Accountancy Services
Anston
Sheffield
S25 4JU

Laughton Village Hall CIO
Statement of Financial Activities
for the year ended 31 December 2024

	2024	05/07/2022 - 31/12/2023
	Total	Total
	£	£
Income from charitable activities		
Donation from constituted Village Hall	-	20,064
Room hire	19,020	20,944
Football hire	715	743
Other donations	-	340
Other income	-	150
Bank interest	123	6
TOTAL INCOME	<u>19,858</u>	<u>42,247</u>
Expenditure on charitable activities		
Wages and salaries	5 7,109	10,111
Payroll costs	162	38
Gas/electricity	5,619	7,745
Water rates	739	907
Insurance	1,032	759
Printing, postage & stationery	122	94
Accountancy fee	375	375
Maintenance, repairs & renewals	1,405	3,744
Music licence	162	-
Consumables	472	1,177
Hall development & furnishings	767	6,840
Other expenditure	466	481
TOTAL EXPENDITURE	<u>18,430</u>	<u>32,271</u>
Net income/expenditure	1,428	9,976
Total funds brought forward	9,976	-
Total funds carried forward	<u>11,404</u>	<u>9,976</u>

Laughton Village Hall CIO

**Balance Sheet
as at 31 December 2024**

		2024	2023
		£	£
Current Assets			
Debtors	2	260	253
Cash at Bank and in hand		12,489	11,422
		<u>12,749</u>	<u>11,675</u>
Creditors - amounts due within one year	3	(1,345)	(1,699)
Net current assets		<u>11,404</u>	<u>9,976</u>
Net assets		<u><u>11,404</u></u>	<u><u>9,976</u></u>
 Represented by:			
General Funds		<u>11,404</u>	<u>9,976</u>
Total funds		<u><u>11,404</u></u>	<u><u>9,976</u></u>

Approved by the board of trustees on: 21ST FEBRUARY 2025

Signed on their behalf by:

Signed:



Print name:

PETER KENNY
Trustee

Laughton Village Hall CIO
Notes to the financial statements
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)).

The charity meets the definition of a public benefit entity under FRS102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant account policy note(s).

Going Concern Note

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months following the authorising of these financial statements and consider the going concern basis appropriate.

Incoming Resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, after any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

Donations and legacies are accounted for when they are receivable.

Resources Expended

All expenditure is accounted for on an accruals basis and has been analysed using a natural classification. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and all deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Tax

The charity is exempt from corporation tax on Income from its charitable activities.

Laughton Village Hall CIO
Notes to the financial statements
for the year ended 31 December 2024

	2024	2023
	£	£
2 Debtors: amounts falling due within one year		
Prepayments	260	253
	<u>260</u>	<u>253</u>

	2024	2023
	£	£
3 Creditors: amounts falling due within one year		
Accruals	1,345	1,699
	<u>1,345</u>	<u>1,699</u>

4 Trustees and key management remuneration, benefits and expenses

Other than re-imbursed expenses made on behalf of the charity, there was no trustee remuneration, benefits or expenses during this or the previous year.

	2024	2023
	Total	Total
	£	£
5 Staff Costs		
Salaries	7,109	10,110
Employers National Insurance	-	1
	<u>7,109</u>	<u>10,111</u>

There were no pension costs during the year as employees were not eligible job-holders.

No employee received emoluments of more than £20,000.

The average number of employees during the period was 2 (2023: 3).

6 Related party transactions

1 trustee hires the Hall multiple times on a weekly basis, a hire agreement is in place and commercial rates are charged.

2 trustees are Parish Councillors, the Charity leases the Village Hall from the Parish Council.

7 Independent examination and accountancy services

During the period, the cost of the independent examination and accountancy service was £375 (2023: £375).