

Laughton Village Hall CIO

**Annual Report and Financial Statements
for the period ending 31 December 2023**

Charity number: 1199529



**Laughton Village Hall CIO
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Laughton Village Hall CIO
Legal and Administrative Information

Charity number	1199529
Trustee	Mrs Ann Mitchell (Chairperson) Peter Kenny (Treasurer) Susan Wimlett Janice Cutting Susan Salt Trevor Stanway Fay Bird
Registered office	The Village Hall Firbeck Ave Laughton-en-le-Morthen Sheffield S25 1YD
Bankers	NatWest 27 Effingham Street Rotherham S65 1AU
Independent examiner	Faye Hazlehurst FMAAT FH Accountancy Services Anston Sheffield S25 4JU

Laughton Village Hall CIO
Trustees' annual report
for the period ending 4 July 2022 - 31 December 2023

The trustees' submit their annual report for the period 4 July 2022 to 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS102) in preparing the annual report and financial statements of the charity.

Structure, governance and management

Laughton Village Hall is a Charitable Incorporated Organisation (CIO), registered with the charity commission on 4 July 2022 and governed by a constitution last amended on 17 June 2022. Prior to registration the Village Hall was run as a constituted group for a number of years. Upon registration the assets of the constituted group were transferred over to the new charity (1199529).

This is the first set of accounts for the CIO, therefore there are no comparative figures.

The day to day running of the charity is carried out by the trustees. There are 3 part time members of staff employed.

The financial statements prepared cover the period 4 July 2022 to 31 December 2023.

Meetings

Trustees meet on a monthly basis.

Charitable objectives

The objects of the CIO are to establish and run the village hall and to promote for the of the inhabitants of the Parish of Laughton-en-le-Morthen and the surrounding area.

Public benefit

In shaping the objectives for the year, the trustees have paid due regard to the public benefit guidance published by the Charity Commission. The charity's activities demonstrate how Laughton Village Hall CIO set out to fulfill its principal charitable objectives.

Principal activity

The object of the Charity is the provision and maintenance of the Village Hall for the use of the inhabitants of Laughton-en-le-Morthen and district without distinction of political, religious or other opinions, including use for:

- meetings, lectures and classes and
- other forms of recreation and leisure time occupation, with the object of improving the conditions of life for our inhabitants

Laughton Village Hall CIO
Trustees' annual report continued
for the period ending 4 July 2022 - 31 December 2023

Achievements and performance

At the beginning of the year the redevelopment of the hall was nearing completion and the energy costs continued at a high level. Due to this period of uncertainty, and as a reward to the regular users for continuing to use the hall at this time, the trustees decided not to increase the hire rates until 1st October when there was a clearer understanding of the operating costs.

Unfortunately, some groups stopped using the hall during the year, however the hours were taken up by a current hirer so the impact of this loss was minimised.

Future plans

For the coming year the plan is to actively promote the hall and highlight the new facilities. A new website has been created during the year and greater use will be made of social media. The hall is now a much better place to hire and the aim is to encourage greater usage at a reasonable cost for all.

Risk Management

The trustees have a duty to identify, review and manage the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error.

Financial review

The charity's policy on reserves

Whilst not having an official reserves policy, we remain committed to continue to operate the Hall on a non profit basis whilst maintaining sufficient financial reserve.

The total reserves at 31 December 2023 were £9,976.

Approved by the board of trustees on: 16TH FEBRUARY 2024

Signed: 

Print name: PETER KENNY
Trustee

Date: 16TH FEB 2024

Independent examiners report to the trustees of Laughton Village Hall CIO

I report to the charity trustees on my examination of the accounts of Laughton Village Hall for the year 4 July 2022 - 31 December 2023.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the application Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 20/2/2024

Faye Hazlehurst FMAAT
FH Accountancy Services
Anston
Sheffield
S25 4JU

Laughton Village Hall CIO
Statement of Financial Activities
for the period 4 July 2022 to 31 December 2023

		2023
		Total
		£
Income from charitable activities		
Donation from constituted Village Hall		20,064
Room hire		20,944
Football hire		743
Other donations		340
Other income		150
Bank interest		6
TOTAL INCOME		<u>42,247</u>
Expenditure on charitable activities		
Wages and salaries	5	10,111
Payroll costs		38
Gas/electricity		7,745
Water rates		907
Insurance		759
Printing, postage & stationery		94
Accountancy fee		375
Maintenance, repairs & renewals		3,744
Consumables		1,177
Hall development & furnishings		6,840
Other expenditure		481
TOTAL EXPENDITURE		<u>32,271</u>
Net income/expenditure		9,976
Net movement in funds		9,976
Total funds brought forward		-
Total funds carried forward		<u>9,976</u>

**Laughton Village Hall CIO
Balance Sheet
as at 31 December 2023**

2023

Current Assets

Debtors	2	253
Cash at Bank and in hand		11,422
		<hr/> 11,675

Creditors - amounts due within one year	3	(1,699)
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Net current assets		<hr/> 9,976
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Net assets		<hr/> 9,976 <hr/>
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Represented by:

General Funds	9,976
Total funds	<hr/> 9,976 <hr/>

Approved by the board of trustees on: 16TH FEBRUARY 2024

Signed on their behalf by:

Signed: Peter

Print name: PETER KENNY
Trustee

Laughton Village Hall CIO
Notes to the financial statements
for the period ending 4 July 2022 - 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS102)).

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant account policy note(s).

Going Concern Note

The financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months following the authorising of these financial statements and consider the going concern basis appropriate.

Incoming Resources

All material incoming resources have been included in the Statement of Financial Activities when the charity is entitled to the income, after any performance conditions attached are met, when it is probable that the income will be received and when the amount can be measured reliably.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

Donations and legacies are accounted for when they are receivable.

Resources Expended

All expenditure is accounted for on an accruals basis and has been analysed using a natural classification. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and all deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Tax

The charity is exempt from corporation tax on Income from its charitable activities.

Laughton Village Hall CIO
Notes to the financial statements
for the period ending 4 July 2022 - 31 December 2023

	2023
2 Debtors: amounts falling due within one year	£
Prepayments	253
	<u>253</u>

	2023
3 Creditors: amounts falling due within one year	£
Accruals	1,699
	<u>1,699</u>

4 Trustees and key management remuneration, benefits and expenses

Other than re-imbursed expenses made on behalf of the charity, there were no trustee remuneration, benefits or expenses during the year.

	2023
5 Staff Costs	Total
	£
Salaries	10,110
Employers National Insurance	1
	<u>10,111</u>

There were no pension costs during the year as employees were not eligible job-holders.

No employee received emoluments of more than £20,000.

The average number of employees during the period was 3.

6 Related party transactions

1 trustee hires the Hall multiple times on a weekly basis, a hire agreement is in place and commercial rates are charged.

2 trustees are Parish Councillors, the Charity leases the Village Hall from the Parish Council.

7 Independent examination and accountancy services

During the period, the cost of the independent examination and accountancy service was £375.