



# The Welsh Sports Foundation

Charity Number: 1199523

## Annual Report 2023

### Trustees

Name	Role	Date of appointment
Richard Thomas	Chair	01 July 2022
Victoria Barker	Trustee	22 November 2022
Daniel Caunt	Trustee	01 July 2022
William Davies	Trustee	01 July 2022
Lynn Pamment	Trustee	01 July 2022
Roger Pride	Trustee	01 July 2022
Katherine Stokes Davies	Trustee	01 July 2022
Paul Whapham	Trustee	01 July 2022 ( <i>Resigned – January 2023</i> )
Alwen Williams	Trustee	01 July 2022

### Charitable purpose

The Welsh Sports Foundation will ensure that every individual child and young person in Wales is able to participate in sport, by relieving financial pressure, where this is a barrier to participation. In doing so, we will ensure no child is left on the side-lines.

### Charitable objectives

The objectives of the CIO are.

1. To promote community participation in sport and healthy recreation for the benefit of the public in Wales by:
  - a) providing financial support, facilities and equipment in the interests of social welfare for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities and services;

- b) the improvement and preservation of good health and well-being through participation in healthy recreation.
- 2. to advance education for the public benefit in particular by:
  - a) the provision of resources, skills training and practical assistance to assist community sports groups and organisations;
  - b) advancing research into the barriers to participation and accessibility of sport and advancing education in breaking down such barriers.
- 3. the conservation and protection of the environment for the public benefit by the promotion of waste reduction, re-use, reclamation and recycling of surplus sports kit and equipment.

## Progress in the Year

The Trustees registered the Welsh Sports Foundation as a charitable incorporated organisation (CIO) with the Charity Commission for England and Wales on 1<sup>st</sup> July 2022.

Progress was made during the year in the following areas.


<b>Bank Account</b>	Research into the most suitable bank account was carried out and agreed by the Trustees. The bank account was not open by the end of the Financial Year.
<b>Digital Assets</b>	The organisation logo was created and a prospectus and information booklet was designed. These are to be used as an introduction to potential donors.
<b>Income Generation</b>	Trustees worked hard to establish seed funding for the Foundation, lobbying organisations such as the Welsh Government, UK Government, Corporate and a Founder Donor scheme.
<b>Voucher Tech</b>	An agreement was made with a well-known Welsh organisation to develop the voucher technology, with a start date of January 2023, but this has been delayed.
<b>Wales Week London</b>	The Chair attended an event during Wales Week London in March 2023 to promote the formation of the Welsh Sports Foundation.

## Employees

There were 0 employees during the Year. All Trustees acted in a voluntary capacity. The Welsh Sports Association Limited provided pro-bono administrative support.

## Finances



The Financial Year end is March 31<sup>st</sup> annually, to align with most of the sporting National Governing Bodies in Wales. No financial transactions were made during the first financial year up to 31<sup>st</sup> March 2023 and the Charity has no assets or liabilities.

 <b>CHARITY COMMISSION FOR ENGLAND AND WALES</b>	The Welsh Sports Foundation		Charity Number 1199523	
	<b>Receipts and payments accounts</b>			
	For the period from	01.07.2022	To	31.03.2023

Section A Receipts and payments					
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	-	-	-	-	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	-
<b>A3 Payments</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	-
<b>Net of receipts/(payments)</b>	-	-	-	-	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year ended</b>	-	-	-	-	-
<b>Cash funds this year ended</b>	-	-	-	-	-

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>		-	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	-	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
		Fund to which liability	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Richard Thomas (Chair)	20.02.2024	
		Victoria Barker	20.02.2024	

Signed on behalf of the Trustees:



**Richard Thomas**  
Chairman. 16<sup>th</sup> February 2024



**Victoria Barker**  
Board Trustee. 16<sup>th</sup> February 2024



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Welsh Sports Foundation

Charity Number  
1199523

## Receipts and payments accounts

For the period  
from

01.07.2022


To

31.03.2023

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	-	-	-	-	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	-
<b>A3 Payments</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	-
<b>Net of receipts/(payments)</b>	-	-	-	-	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	-	-	-
<b>Cash funds this year end</b>	-	-	-	-	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	-	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	 #VALUE!	Richard Thomas (Chair)	20.02.2024	
		Victoria Barker	20.02.2024	