

Trustees' Annual Report for Peniel Assembly

Charity Name: Peniel Assembly
Charity Number: 1199519
Reporting Period: For the Year Ended 31 May 2024
Charity Address: Salvation Army, Prince Albert St, Crewe CW1 2DF
Contact Information: Phone: +447481430970
Email: info@penielassembly.org

Objectives and Activities

Peniel Assembly is a non-denominational, inter-denominational ministry with an apostolic mandate to raise believers from all nations, teaching them to observe all the things the Lord has commanded and to bring them to the full knowledge of Christ.

[Charity Register](#)

The charity's purposes are founded on five pillars:

1. **Worship God:** Facilitating communal and individual expressions of devotion and reverence.
2. **Minister to Others:** Providing support and services to meet the spiritual and practical needs of individuals.
3. **Evangelize:** Sharing the Gospel message to reach out to the unchurched youth and the broader community.
4. **Baptize and Teach New Believers:** Discipling individuals to grow in their faith and understanding.
5. **Experience the Tangible Presence of God:** Creating environments where individuals can encounter God's presence.

These objectives are pursued through regular worship services, outreach programs, and community engagement initiatives.

Achievements and Performance

During the reporting period, Peniel Assembly has made significant strides in fulfilling its mission:

- **Outreach to Unchurched Youth:** The ministry has actively engaged with young individuals who are not affiliated with any church, providing them with opportunities to learn about the Christian faith and become part of a supportive community.

- **Community Bridging Initiatives:** Efforts have been made to bridge the gap between the church and the local community, fostering relationships and partnerships that promote mutual support and understanding.
- **Support for Vulnerable Individuals:** The charity has ministered to people with special needs and those in vulnerable situations, offering assistance and programs tailored to their unique circumstances.

Financial Review

As a newly registered charity (registered on 13 June 2022), Peniel Assembly's financial activities for the reporting period are in the process of being compiled. The trustees are committed to ensuring transparency and accountability in financial reporting and will provide detailed financial statements in subsequent reports.

Structure, Governance, and Management

Peniel Assembly operates as a Charitable Incorporated Organisation (CIO), governed by a board of trustees responsible for the overall management and strategic direction of the charity. The trustees work collectively to ensure that the charity's objectives are met and that it complies with all regulatory requirements.

Public Benefit Statement

The trustees confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit. The activities undertaken by Peniel Assembly during the reporting period have contributed to the advancement of the Christian faith and provided tangible benefits to the community, in alignment with the charity's objectives.

Declaration

The trustees declare that they have approved this report, which is signed on their behalf by:

Solomon Apreala

Trustee

01/01/2025

PENEIEL ASSEMBLY
a Charitable Incorporated Organisation

FINANCIAL STATEMENTS

FOR THE YEAR END
31 May 2024

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 May 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	28,123.00	28,123.00	-
Total		28,123.00	28,123.00	-
Expenditure on:				
Charitable activities	3	7,479.00	7,479.00	-
Other	4	19,811.00	19,811.00	-
Total		27,290.00	27,290.00	-
Net income/(expenditure)		833.00	833.00	-
Net movement in funds		833.00	833.00	-
Reconciliation of funds:				
Total funds brought forward		1,669.00	1,669.00	1,669.00
Total funds carried forward		2,502.00	2,502.00	1,669.00

BALANCE SHEET

FOR THE YEAR ENDED 31 May 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets				
Tangible assets	5	9,281.00	9,281.00	-
Total fixed assets		9,281.00	9,281.00	-
Current assets				
Cash at bank and in hand	6	660.00	660.00	2,425.00
Total current assets		660.00	660.00	2,425.00
Creditors: amounts falling due within one year	7	7,439.00	7,439.00	756.00
Net current assets/(liabilities)		(6,779.00)	(6,779.00)	1,669.00
Total net assets or liabilities		2,502.00	2,502.00	1,669.00
Funds of the Charity				
Unrestricted funds	8	2,502.00	2,502.00	1,669.00
Restricted income funds	8		-	-
Endowment funds	8		-	-
Total funds		2,502.00	2,502.00	1,669.00

The financial statements were approved by the Board on 18-Feb-2025 and signed on its behalf by:

Solomon Apreala
Trustee

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation. These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	28,123.00	28,123.00	-
	<u>28,123.00</u>	<u>28,123.00</u>	<u>-</u>

3 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Food & Gifts	7,479.00	-
	<u>7,479.00</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 May 2024

4 Other Expenditure

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Telephone & Internet	2,114.00	2,114.00	-
Licence FEE	185.00	185.00	-
Sundries & Insurance	1,279.00	1,279.00	-
Postage, Stationary & Advertisement	1,573.00	1,573.00	-
Travelling & Subsistence	1,340.00	1,340.00	-
Sponsorship Costs	1,378.00	1,378.00	-
Depreciation Charge for the Year - Fixtures & Fittings	2,037.00	2,037.00	-
Rental Expense	2,352.00	2,352.00	-
Wages & Sub-contractors	6,168.00	6,168.00	-
Staff Training	597.00	597.00	-
Bank Charges	12.00	12.00	-
Legal & Professional	776.00	776.00	-
	<u>19,811.00</u>	<u>19,811.00</u>	<u>-</u>

5 Tangible Fixed Assets

5.1 Cost or valuation

	Fixtures & Fittings
	£
At 01 June 2023	-
Additions	11,318.00
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2024	11,318.00

5.2 Amortisation and impairments

	Fixtures & Fittings
	£
At 01 June 2023	-
Additions	2,037.00
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2024	2,037.00

5.3 Net book value

	Fixtures & Fittings
	£
At 01 June 2023	-
At 31 May 2024	9,281.00

6 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	660.00	2,425.00
	<u>660.00</u>	<u>2,425.00</u>

7 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Other creditors	7,439.00	756.00
	<u>7,439.00</u>	<u>756.00</u>

8 Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	1,669.00	28,123.00	(27,290.00)	-	-	2,502.00
Total	1,669.00	28,123.00	(27,290.00)	-	-	2,502.00

8.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	1,669.00	-	-	-	-	1,669.00
Total	1,669.00	-	-	-	-	1,669.00

8.3 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

INDEPENDENT EXAMINER'S REPORT
Account for Year Ended 31-05-2024: PENIEL ASSEMBLY
Charity No. 1199519

I report on the accounts of the Trust for the year ended 31/05/2024 which are set out on page 01 to 05.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Direction given by the charity Commission (under section 145 (5) (b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Azmat Ali (IFA)
Institutes of Financial Account
450 Cheetham Hill Road, Manchester, M8 9LE

Date: 21/03/2025