

# PENIEL ASSEMBLY

England & Wales · Charity number 1199519

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2022-07-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 59 Elm Drive  
Crewe  
CW1 4EL

**Phone** 07727050530

**Email** [ebi@apreala.com](mailto:ebi@apreala.com)

**Website** <https://penielassembly.org/>

## Activities

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**Objects:** TO ADVANCE THE CHRISTIAN RELIGION IN ENGLAND FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE CHRISTIAN FAITH TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN RELIGION.THE PREVENTION OR RELIEF OF POVERTY IN ENGLAND, PRIMARILY, BUT NOT EXCLUSIVELY FOR THOSE WHO ARE HOMELESS, OR SUFFERING FROM ADDICTION BY PROVIDING GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

**Activities:** Peniel Assembly is a non-denominational, inter-denomination ministry with an apostolic mandate to raise believers from all nations teaching them to observe all the things the Lord has commanded and to bring them to the full knowledge of Christ.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Cheshire East
- Cheshire West & Chester

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-05-31	£63,211	£42,300	-	-
2024-05-31	£28,123	£27,290	-	-
2023-05-31	£9,427	£7,758	-	-

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## Trustees

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Name	Role	Appointed
Augusta Apreala		2022-09-05
Dr Chukwuma Austin Chukwa		2022-06-01
Solomon Apreala		2022-09-13

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**PENIEL ASSEMBLY**

England & Wales - Charity number 1199519

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# Accounts

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Charity registration number 1199519 (England and Wales)

**PENIEL ASSEMBLY**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2025**

# PENIEL ASSEMBLY

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Solomon Apreala  
Augusta Apreala  
Dr Chukwuma Austin Chukwa

**Charity registration**

England and Wales 1199519

**Registered office**

59 Elm Drive  
Crewe  
CW1 4EL

**Accountants**

Hall Livesey Brown  
HLB House  
68 High Street  
Tarporley  
Cheshire  
CW6 0AT

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# PENIEL ASSEMBLY

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# **PENIEL ASSEMBLY**

## **TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 MAY 2025***

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The trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

Peniel Assembly is a non-denominational Christian ministry established to advance the Christian faith and support individuals through spiritual and community engagement.

### **Public benefit**

The trustees confirm compliance with the Charity Commission's public benefit guidance. Activities include outreach programmes, community support, and open worship services.

### **Achievements and performance**

During the year, the charity expanded outreach activities, supported vulnerable individuals, and increased participation in ministry programmes.

### **Financial review**

Total income for the year was £63,211 (2024: £28,123).

Expenditure was £42,300 (2024: £27,290), resulting in a surplus of £20,911.

Total funds at year end were £23,413.

### **Reserves policy**

The charity maintains reserves equivalent to 3–6 months' expenditure. Current reserves are considered adequate.

### **Risk Management**

The trustees have established systems to manage financial and operational risks.

### **Plans for future periods**

Plans include expanding outreach, strengthening fundraising, and increasing community support initiatives.

### **Structure, governance and management**

The charity is a CIO registered 1 July 2022.

The trustees who served during the year and up to the date of signature of the financial statements were:

Solomon Apreala

Augusta Apreala

Dr Chukwuma Austin Chukwa

# **PENIEL ASSEMBLY**

## **TRUSTEES' REPORT (CONTINUED)** **FOR THE YEAR ENDED 31 MAY 2025**

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The trustees' report was approved by the Board of Trustees.

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Solomon Apreala

**Trustee**

Date: .....

# PENIEL ASSEMBLY

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PENIEL ASSEMBLY

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I report to the trustees on my examination of the financial statements of Peniel Assembly (the charity) for the year ended 31 May 2025.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rebecca Davies-Lees

HLB House  
68 High Street  
Tarporley  
Cheshire  
CW6 0AT

Date: .....

# PENIEL ASSEMBLY

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MAY 2025

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	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	63,192	28,123
Investments	4	19	-
		<hr/>	<hr/>
<b>Total income</b>		63,211	28,123
<b>Expenditure on:</b>			
Charitable activities	5	42,300	27,290
		<hr/>	<hr/>
<b>Total expenditure</b>		42,300	27,290
		<hr/>	<hr/>
<b>Net income and movement in funds</b>		20,911	833
<b>Reconciliation of funds:</b>			
Fund balances at 1 June 2024		2,502	1,669
		<hr/>	<hr/>
<b>Fund balances at 31 May 2025</b>		23,413	2,502
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PENIEL ASSEMBLY

## BALANCE SHEET

AS AT 31 MAY 2025

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	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	10		14,602		9,281
<b>Current assets</b>					
Cash at bank and in hand		9,311		660	
<b>Creditors: amounts falling due within one year</b>	11	(500)		(7,439)	
<b>Net current assets/(liabilities)</b>			8,811		(6,779)
<b>Total assets less current liabilities</b>			<u>23,413</u>		<u>2,502</u>
<b>The funds of the charity</b>					
Unrestricted funds	12		23,413		2,502
			<u>23,413</u>		<u>2,502</u>

The financial statements were approved by the trustees on .....

.....  
Solomon Apreala  
**Trustee**

# PENIEL ASSEMBLY

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MAY 2025*

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### 1 Accounting policies

#### Charity information

Peniel Assembly is a non-denominational, inter-denomination ministry with an apostolic mandate to raise believers from all nations teaching them to observe all the things the lord has commanded and to bring them to the full knowledge of Christ. The charity was registered 1 July 2022.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# PENIEL ASSEMBLY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

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### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% Straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# PENIEL ASSEMBLY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	63,192	28,123

# PENIEL ASSEMBLY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	19	-

### 5 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Food & gifts	2,283	7,479
<b>Share of support and governance costs (see note 6)</b>		
Support	39,517	19,035
Governance	500	776
	<u>42,300</u>	<u>27,290</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>42,300</u>	<u>27,290</u>

### 6 Support costs allocated to activities

	2025 £	2024 £
Telephone & internet	2,586	2,114
Licence fee	-	185
Sundries & insurance	2,182	1,279
Postage, stationary & advertising	399	1,573
Travel & subsistence	489	1,340
Sponsorship costs	1,055	1,378
Depreciation charge	3,159	2,037
Rental expense	1,990	2,352
Wages & contractors	27,655	6,168
Staff training	-	597
Bank charges	12	
Governance costs	<b>500</b>	<b>776</b>
	<u>40027</u>	<u>19799</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# PENIEL ASSEMBLY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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### 8 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
2	1
<u>2</u>	<u>1</u>

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 June 2024	11,318
Additions	8,480
	<u>19,798</u>
At 31 May 2025	
<b>Depreciation and impairment</b>	
At 1 June 2024	2,037
Depreciation charged in the year	3,159
	<u>5,196</u>
At 31 May 2025	
<b>Carrying amount</b>	
At 31 May 2025	14,602
	<u>14,602</u>
At 31 May 2024	9,281
	<u>9,281</u>

### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	7,059
Accruals and deferred income	500	380
	<u>500</u>	<u>7,439</u>

# PENIEL ASSEMBLY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

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### 12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024 £	Incoming resources £	Resources expended £	At 31 May 2025 £
General funds	2,502	63,211	(42,300)	23,413
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 June 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 May 2024 £</b>
General funds	1,669	28,123	(27,290)	2,502
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 13 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

**PENIEL ASSEMBLY**

England & Wales - Charity number 1199519

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# Accounts

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## Trustees' Annual Report for Peniel Assembly

**Charity Name:** Peniel Assembly  
**Charity Number:** 1199519  
**Reporting Period:** For the Year Ended 31 May 2024  
**Charity Address:** Salvation Army, Prince Albert St, Crewe CW1 2DF  
**Contact Information:** Phone: +447481430970  
**Email:** info@penielassembly.org

## Objectives and Activities

Peniel Assembly is a non-denominational, inter-denominational ministry with an apostolic mandate to raise believers from all nations, teaching them to observe all the things the Lord has commanded and to bring them to the full knowledge of Christ.

### [Charity Register](#)

The charity's purposes are founded on five pillars:

1. **Worship God:** Facilitating communal and individual expressions of devotion and reverence.
2. **Minister to Others:** Providing support and services to meet the spiritual and practical needs of individuals.
3. **Evangelize:** Sharing the Gospel message to reach out to the unchurched youth and the broader community.
4. **Baptize and Teach New Believers:** Discipling individuals to grow in their faith and understanding.
5. **Experience the Tangible Presence of God:** Creating environments where individuals can encounter God's presence.

These objectives are pursued through regular worship services, outreach programs, and community engagement initiatives.

## Achievements and Performance

During the reporting period, Peniel Assembly has made significant strides in fulfilling its mission:

- **Outreach to Unchurched Youth:** The ministry has actively engaged with young individuals who are not affiliated with any church, providing them with opportunities to learn about the Christian faith and become part of a supportive community.

- **Community Bridging Initiatives:** Efforts have been made to bridge the gap between the church and the local community, fostering relationships and partnerships that promote mutual support and understanding.
- **Support for Vulnerable Individuals:** The charity has ministered to people with special needs and those in vulnerable situations, offering assistance and programs tailored to their unique circumstances.

### **Financial Review**

As a newly registered charity (registered on 13 June 2022), Peniel Assembly's financial activities for the reporting period are in the process of being compiled. The trustees are committed to ensuring transparency and accountability in financial reporting and will provide detailed financial statements in subsequent reports.

### **Structure, Governance, and Management**

Peniel Assembly operates as a Charitable Incorporated Organisation (CIO), governed by a board of trustees responsible for the overall management and strategic direction of the charity. The trustees work collectively to ensure that the charity's objectives are met and that it complies with all regulatory requirements.

### **Public Benefit Statement**

The trustees confirm that they have complied with their duty to have due regard to the Charity Commission's guidance on public benefit. The activities undertaken by Peniel Assembly during the reporting period have contributed to the advancement of the Christian faith and provided tangible benefits to the community, in alignment with the charity's objectives.

### **Declaration**

The trustees declare that they have approved this report, which is signed on their behalf by:

Solomon Apreala

Trustee

01/01/2025

**PENEIEL ASSEMBLY**  
a Charitable Incorporated Organisation

**FINANCIAL STATEMENTS**

**FOR THE YEAR END**  
**31 May 2024**

**STATEMENT OF FINANCIAL ACTIVITIES ..... 3**  
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**NOTES TO THE FINANCIAL STATEMENTS ..... 5**

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 May 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Income and endowments from:</b>				
Donations and legacies	2	28,123.00	28,123.00	-
<b>Total</b>		<b>28,123.00</b>	<b>28,123.00</b>	<b>-</b>
<b>Expenditure on:</b>				
Charitable activities	3	7,479.00	7,479.00	-
Other	4	19,811.00	19,811.00	-
<b>Total</b>		<b>27,290.00</b>	<b>27,290.00</b>	<b>-</b>
<b>Net income/(expenditure)</b>		<b>833.00</b>	<b>833.00</b>	<b>-</b>
<b>Net movement in funds</b>		<b>833.00</b>	<b>833.00</b>	<b>-</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,669.00	1,669.00	1,669.00
<b>Total funds carried forward</b>		<b>2,502.00</b>	<b>2,502.00</b>	<b>1,669.00</b>

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets				
Tangible assets	5	9,281.00	9,281.00	-
<b>Total fixed assets</b>		<b>9,281.00</b>	<b>9,281.00</b>	<b>-</b>
Current assets				
Cash at bank and in hand	6	660.00	660.00	2,425.00
<b>Total current assets</b>		<b>660.00</b>	<b>660.00</b>	<b>2,425.00</b>
Creditors: amounts falling due within one year	7	7,439.00	7,439.00	756.00
<b>Net current assets/(liabilities)</b>		<b>(6,779.00)</b>	<b>(6,779.00)</b>	<b>1,669.00</b>
<b>Total net assets or liabilities</b>		<b>2,502.00</b>	<b>2,502.00</b>	<b>1,669.00</b>
<b>Funds of the Charity</b>				
Unrestricted funds	8	2,502.00	2,502.00	1,669.00
Restricted income funds	8		-	-
Endowment funds	8		-	-
<b>Total funds</b>		<b>2,502.00</b>	<b>2,502.00</b>	<b>1,669.00</b>

The financial statements were approved by the Board on 18-Feb-2025 and signed on its behalf by:

Solomon Apreala  
Trustee

## 1 Accounting Policies

### 1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

### 1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

### 1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

## 2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	28,123.00	28,123.00	-
	<u>28,123.00</u>	<u>28,123.00</u>	<u>-</u>

## 3 Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
Food & Gifts	7,479.00	-
	<u>7,479.00</u>	<u>-</u>

## 4 Other Expenditure

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Telephone & Internet	2,114.00	2,114.00	-
Licence FEE	185.00	185.00	-
Sundries & Insurance	1,279.00	1,279.00	-
Postage, Stationary & Advertisement	1,573.00	1,573.00	-
Travelling & Subsistence	1,340.00	1,340.00	-
Sponsorship Costs	1,378.00	1,378.00	-
Depreciation Charge for the Year - Fixtures & Fittings	2,037.00	2,037.00	-
Rental Expense	2,352.00	2,352.00	-
Wages & Sub-contractors	6,168.00	6,168.00	-
Staff Training	597.00	597.00	-
Bank Charges	12.00	12.00	-
Legal & Professional	776.00	776.00	-
	<u>19,811.00</u>	<u>19,811.00</u>	<u>-</u>

## 5 Tangible Fixed Assets

### 5.1 Cost or valuation

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
At 01 June 2023	-
Additions	11,318.00
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2024	<u>11,318.00</u>

### 5.2 Amortisation and impairments

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
At 01 June 2023	-
Additions	2,037.00
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2024	<u>2,037.00</u>

### 5.3 Net book value

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
At 01 June 2023	-
At 31 May 2024	<u>9,281.00</u>

**6 Cash at bank and in hand**

	<b>Total funds 2024</b>	<b>Total funds 2023</b>
	<b>£</b>	<b>£</b>
Cash at bank and on hand	660.00	2,425.00
	<u>660.00</u>	<u>2,425.00</u>

**7 Creditors: Amounts falling due within one year**

	<b>Total funds 2024</b>	<b>Total funds 2023</b>
	<b>£</b>	<b>£</b>
Other creditors	7,439.00	756.00
	<u>7,439.00</u>	<u>756.00</u>

## 8 Charity funds

### 8.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	1,669.00	28,123.00	(27,290.00)	-	-	2,502.00
<b>Total</b>	<b>1,669.00</b>	<b>28,123.00</b>	<b>(27,290.00)</b>	<b>-</b>	<b>-</b>	<b>2,502.00</b>

### 8.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	1,669.00	-	-	-	-	1,669.00
<b>Total</b>	<b>1,669.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,669.00</b>

### 8.3 Transfers between funds

#### This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

#### Last Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

**INDEPENDENT EXAMINER'S REPORT**  
**Account for Year Ended 31-05-2024: PENIEL ASSEMBLY**  
**Charity No. 1199519**

I report on the accounts of the Trust for the year ended 31/05/2024 which are set out on page 01 to 05.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Direction given by the charity Commission (under section 145 (5) (b) of the Charities Act, and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Azmat Ali (IFA)  
Institutes of Financial Account  
450 Cheetham Hill Road, Manchester, M8 9LE

Date: 21/03/2025

**PENIEL ASSEMBLY**

England & Wales - Charity number 1199519

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# Accounts

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**PENIEL ASSEMBLY**

**Charity No. 1199519**

**Trustees' Report and Unaudited Accounts**

**31 May 2023**

**PENIEL ASSEMBLY**

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**PENIEL ASSEMBLY**  
**Trustees Annual Report**

The trustees, present their report with the unaudited financial statements of the charity for the period ended 31 May 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1199519**

**Registered Office**

59 ELM DRIVE  
CREWE  
CW1 4EL

**Trustees**

The following Trustees served during the year:

Ngozi Theodora Ugo Chair  
Augusta Apreala  
Chukwuma Austin Chukwa  
Solomon Apreala

**Accountants**

360 Accounting Services Ltd  
27 Old Gloucester Street  
London  
WC1N 3AX

**Bankers**

Lloyds Bank  
25 Gresham Street  
London

**OBJECTIVES AND ACTIVITIES**

To advance the Christian Religion In England for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on the Christian faith to enlighten others about the Christian Religion. The prevention or relief of poverty in England, primarily, but not exclusively for those who are homeless, or suffering from addiction by providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

Peniel Assembly is a non-denominational, inter-denomination ministry with an apostolic mandate to raise believers from all nations teaching them to observe all the things the Lord has commanded and to bring them to the full knowledge of Christ. The charity helps Children & Young People, Elderly , People with difficulties and the general public .

**PENIEL ASSEMBLY**  
**Trustees Annual Report**

**FINANCIAL REVIEW**

The income of the Church is derived predominantly from donations by the members. Total receipts during the Financial Year was £9,427

**PLANS FOR FUTURE PERIODS**

The Charity plans to develop various fundraising strategy to include mass marketing. Besides mass marketing and events, the charity is aiming to achieve its targets through securing donations from willing individuals.


**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trustees play a primary role in ensuring good governance and functioning of the Charity. The members of the General Trustee Board are trustees for the purposes of charity law. New trustees may be appointed by resolution of a meeting of the trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime in accordance with the Charities SORP (FRS 102)

Signed on behalf of the board

 25/01/24

18 December 2023

**PENIEL ASSEMBLY**

**Independent Examiners Report**

**Independent Examiner's Report to the trustees of PENIEL ASSEMBLY**

I report to the charity trustees on my examination of the financial statements of PENIEL ASSEMBLY for the period ended 31 May 2023.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
.....

**Dawnette Allen (BA Hons, FCCA)**

Independent Examiner

360 Accounting Services Ltd

27 Old Gloucester Street

London

WC1N 3AX

18 December 2023

**PENIEL ASSEMBLY**  
**Statement of Financial Activities**  
**for the period ended 31 May 2023**

	Notes	Unrestricted funds 2023 £	Total funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	2	9,427	9,427
<b>Total</b>		<b>9,427</b>	<b>9,427</b>
<b>Expenditure on:</b>			
Charitable activities	3	1,339	1,339
Other	4	6,419	6,419
<b>Total</b>		<b>7,758</b>	<b>7,758</b>
Net gains on investments		-	-
<b>Net income</b>		<b>1,669</b>	<b>1,669</b>
Transfers between funds		-	-
<b>Net income before other gains/(losses)</b>		<b>1,669</b>	<b>1,669</b>
<b>Other gains and losses</b>			
<b>Net movement in funds</b>		<b>1,669</b>	<b>1,669</b>
<b>Reconciliation of funds:</b>			
<b>Total funds carried forward</b>		<b>1,669</b>	<b>1,669</b>

**PENIEL ASSEMBLY**  
**Summary Income and Expenditure Account**  
**for the period ended 31 May 2023**

	<b>2023</b>
	<b>£</b>
Income	9,427
<b>Gross income for the period</b>	<u>9,427</u>
Expenditure	7,758
<b>Total expenditure for the period</b>	<u>7,758</u>
Net income before tax for the period	1,669
<b>Net income for the period</b>	<u>1,669</u>


**PENIEL ASSEMBLY**  
**Balance Sheet**  
**at 31 May 2023**

Company No.	Notes	2023 £
<b>Current assets</b>		
Cash at bank and in hand		2,425
		<u>2,425</u>
Creditors: Amount falling due within one year	6	(756)
<b>Net current assets</b>		<u>1,669</u>
<b>Total assets less current liabilities</b>		<u>1,669</u>
<b>Net assets excluding pension asset or liability</b>		<u>1,669</u>
<b>Total net assets</b>		<u><u>1,669</u></u>
<b>The funds of the charity</b>		
Restricted funds	7	
Unrestricted funds	7	
General funds		1,669
		<u>1,669</u>
<b>Reserves</b>	7	
<b>Total funds</b>		<u><u>1,669</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2023 and are signed on behalf of the board by:

Approved by the board on 18 December 2023

And signed on its behalf by:

 25/01/24

Trustee  
 18 December 2023

## **PENIEL ASSEMBLY**

### **Notes to the Accounts**

**for the period ended 31 May 2023**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

##### **Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

##### **Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## PENIEL ASSEMBLY

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Income from donations and legacies

Unrestricted	Total
	2023
£	£
9,427	9,427
<u>9,427</u>	<u>9,427</u>

**PENIEL ASSEMBLY**

**Notes to the Accounts**

**3 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<i>Expenditure on charitable activities</i>		
	1,339	1,339
<i>Governance costs</i>		
	<u>1,339</u>	<u>1,339</u>

**4 Other expenditure**

	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Motor and travel costs	400	400
Premises costs	2,515	2,515
General administrative costs	2,748	2,748
Legal and professional costs	756	756
	<u>6,419</u>	<u>6,419</u>

**5 Staff costs**

No employee received emoluments in excess of £60,000.

**6 Creditors:**

amounts falling due within one year

	<b>2023</b>
	<b>£</b>
Accruals	756
	<u>756</u>

**7 Movement in funds**

	<b>Incoming resources (including other gains/losses )</b>	<b>Resources expended</b>	<b>At 31 May 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>			
<b>Unrestricted funds:</b>			
General funds	9,427	(7,758)	1,669
	<u>9,427</u>	<u>(7,758)</u>	<u>1,669</u>
<b>Total funds</b>			

**PENIEL ASSEMBLY**  
**Notes to the Accounts**

**8 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Net current assets	1,669	1,669
	<u>1,669</u>	<u>1,669</u>

**9 Reconciliation of net debt**

	<b>Cash flows</b>	<b>At 31 May 2023</b>
	<b>£</b>	<b>£</b>
Cash and cash equivalents	2,425	2,425
	<u>2,425</u>	<u>2,425</u>
Net debt	<u>2,425</u>	<u>2,425</u>

**PENIEL ASSEMBLY**  
**Detailed Statement of Financial Activities**  
**for the period ended 31 May 2023**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
<b>Income and endowments from:</b>		
Donations and legacies	9,427	9,427
	<u>9,427</u>	<u>9,427</u>
<b>Total income and endowments</b>	<b>9,427</b>	<b>9,427</b>
<b>Expenditure on:</b>		
Charitable activities	1,339	1,339
	<u>1,339</u>	<u>1,339</u>
<b>Total of expenditure on charitable activities</b>	<b>1,339</b>	<b>1,339</b>
Motor and travel costs		
Travel and subsistence	400	400
	<u>400</u>	<u>400</u>
Premises costs		
Rent	2,307	2,307
Premises repairs and maintenance	208	208
	<u>2,515</u>	<u>2,515</u>
General administrative costs, including depreciation and amortisation		
Bank charges	4	4
Information and publications	311	311
Software, IT support and related costs	355	355
Sundry expenses	2,078	2,078
	<u>2,748</u>	<u>2,748</u>
Legal and professional costs		
Audit/Independent examination fees	756	756
	<u>756</u>	<u>756</u>
<b>Total of expenditure of other costs</b>	<b>6,419</b>	<b>6,419</b>
<b>Total expenditure</b>	<b>7,758</b>	<b>7,758</b>
Net gains on investments	-	-
	<u>1,669</u>	<u>1,669</u>
<b>Net income</b>	<b>1,669</b>	<b>1,669</b>
<b>Net income before other gains/(losses)</b>	<b>1,669</b>	<b>1,669</b>

**PENIEL ASSEMBLY**

**Detailed Statement of Financial Activities**

Other Gains	-	-
<b>Net movement in funds</b>	<b>1,669</b>	<b>1,669</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	-	-
<b>Total funds carried forward</b>	<b>1,669</b>	<b>1,669</b>