

CHARITY REGISTRATION NUMBER: 1199504

Dementia Caring
Unaudited Financial Statements
30 September 2023

CHARTWELLS ACCOUNTANTS LIMITED

Chartered accountants
217 Long Lane
Halesowen
West Midlands
B62 9JT

Dementia Caring

Financial Statements

Period from 30 June 2022 to 30 September 2023

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Dementia Caring

Trustees' Annual Report

Period from 30 June 2022 to 30 September 2023

The trustees present their report and the unaudited financial statements of the charity for the period ended 30 September 2023.

Reference and administrative details

Registered charity name Dementia Caring
Charity registration number 1199504
Principal office 36 Ragley Close
Tamworth
B79 7SW

The trustees

Mr B Coleman	(Appointed 1 September 2022)
Mrs A Matthewson	(Appointed 11 September 2023)
Mrs L Murfin	(Appointed 11 September 2023)
Mrs G Willis	(Appointed 1 September 2022)
Mr J Downie	(Appointed 1 September 2022)

Independent examiner Mr Christopher Goldie BSc ACA
217 Long Lane
Halesowen
West Midlands
B62 9JT

Structure, governance and management

Dementia Caring is constituted as a Charitable Incorporated Organisation (CIO) with its principal office based in Staffordshire, England.

The affairs of the CIO are managed by a Board of six trustees. Decisions by the trustees are taken at regular meetings; or by resolution in writing (or electronic form), and in accordance with a majority.

The charity employs a Volunteer/Project Co-ordinator to manage the recruitment, coordination and deployment of volunteers. The day-to-day management of the Volunteer/Project Co-ordinator is overseen by the Chair of the Trustees. Regular reports of all the activities undertaken by the Volunteer/Project Co-ordinator are made to the full Board of Trustees.

Objectives and activities

The charity's prime objectives are:

- To promote and protect the physical and mental health of people living with dementia and their carers in Tamworth and Lichfield and surrounding areas through a Day Care Centre that provides a secure and enriching environment.
- To advance the education of the public in Tamworth, Lichfield and surrounding areas of the impact of dementia on individuals and their carers

Dementia Caring

Trustees' Annual Report *(continued)*

Period from 30 June 2022 to 30 September 2023

Achievements and performance

Since inception in June 2022, the charity has established a 3 hour once-a-week Time Out Club offering support to families living with dementia. The club is run by a team of volunteers, many of whom are ex-caregivers, and provides a range of activity for those with dementia including crafts, games, exercise and movement and music. The TOC also offers a weekly session of Yoga to the caregivers. All of the details can be found at www.dementiacaring.org.uk

Alongside the TOC, the charity has also established a network enabling caregivers the opportunity to gain information and share experiences leading to the development of expertise and best practice in caring for family member or friend with dementia.

Since April 2023, the charity has also undertaken an action-research project, in association with the Midlands University NHS Foundation Trust Partnership, to identify and seek to address the many challenges faced by families living with dementia.

The Charity has also created over 25 volunteer opportunities for people living in the Lichfield and Tamworth areas.

Financial review

The charity has made a surplus of £14,096 in unrestricted activities for the period. These reserves will be held to fund future activities and ensure the ongoing operation of the charity.

The charity also retains £7,735 of restricted reserves where funding has been received in advance to fund ongoing project work.

The trustees' annual report was approved on 6 February 2024 and signed on behalf of the board of trustees by:

Mr B Coleman
Trustee

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<http://www.virtualcabinetportal.com/WhatsUTC>

Signature 1

Signed by Barry Coleman using authentication code Y3N4JsKJTnpRU3JWwA== at IP address 104.28.89.22, on 2024/02/06 20:00:32 Z.

Barry Coleman's e-mail address is: barry.coleman@hotmail.co.uk.

Dementia Caring

Independent Examiner's Report to the Trustees of Dementia Caring

Period from 30 June 2022 to 30 September 2023

I report to the trustees on my examination of the financial statements of Dementia Caring ('the charity') for the period ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Christopher Goldie BSc ACA
Independent Examiner

217 Long Lane
Halesowen
West Midlands
B62 9JT

Dementia Caring

Statement of Financial Activities

Period from 30 June 2022 to 30 September 2023

		Period from 30 Jun 22 to 30 Sep 23		
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	4	24,085	15,046	39,131
Other trading activities	5	1,393	—	1,393
Total income		<u>25,478</u>	<u>15,046</u>	<u>40,524</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	11,382	7,311	18,693
Total expenditure		<u>11,382</u>	<u>7,311</u>	<u>18,693</u>
Net Income and net movement in funds		<u>14,096</u>	<u>7,735</u>	<u>21,831</u>
Reconciliation of funds				
Total funds brought forward		—	—	—
Total funds carried forward		<u>14,096</u>	<u>7,735</u>	<u>21,831</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Dementia Caring
Statement of Financial Position
30 September 2023

	Note	30 Sep 23 £
Fixed assets		
Tangible fixed assets	11	406
Current assets		
Debtors	12	228
Cash at bank and in hand		21,955
		<u>22,183</u>
Creditors: amounts falling due within one year	13	758
Net current assets		<u>21,425</u>
Total assets less current liabilities		<u>21,831</u>
Net assets		<u>21,831</u>
Funds of the charity		
Restricted funds		7,735
Unrestricted funds		14,096
Total charity funds	15	<u>21,831</u>

These financial statements were approved by the board of trustees and authorised for issue on 6 Feb 24, and are signed on behalf of the board by:

Mr B Coleman
Trustee

The notes on pages 6 to 12 form part of these financial statements.

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Signature 1

Signed by Barry Coleman using authentication code Y3N4JskJTnpRU3JWaA== at IP address 104.28.89.22, on 2024/02/06 20:00:55 Z.

Barry Coleman's e-mail address is: barry.coleman@hotmail.co.uk.

Dementia Caring

Notes to the Financial Statements

Period from 30 June 2022 to 30 September 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 36 Ragley Close, Tamworth, B79 7SW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Dementia Caring

Notes to the Financial Statements *(continued)*

Period from 30 June 2022 to 30 September 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; It is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Dementia Caring

Notes to the Financial Statements *(continued)*

Period from 30 June 2022 to 30 September 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt Instruments are subsequently measured at amortised cost.

Dementia Caring

Notes to the Financial Statements *(continued)*

Period from 30 June 2022 to 30 September 2023

3. Accounting policies *(continued)*

Financial Instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	12,171	—	12,171

Dementia Caring

Notes to the Financial Statements *(continued)*

Period from 30 June 2022 to 30 September 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Grants receivable - Unrestricted	11,914	—	11,914
Grants receivable - Dementia Exchange (Restricted)	—	15,046	15,046
	<u>24,085</u>	<u>15,046</u>	<u>39,131</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	<u>1,393</u>	<u>1,393</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Grants receivable	<u>11,382</u>	<u>7,311</u>	<u>18,693</u>

7. Net Income

Net Income is stated after charging/(crediting):

	30 Sep 23 £
Depreciation of tangible fixed assets	39
Operating lease rentals	<u>2,150</u>

8. Independent examination fees

	Period from 30 Jun 22 to 30 Sep 23 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>

Dementia Caring

Notes to the Financial Statements *(continued)*

Period from 30 June 2022 to 30 September 2023

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 30 Jun 22 to 30 Sep 23 £
Wages and salaries	8,708
Employer contributions to pension plans	136
Other employee benefits	72
	<u>8,916</u>

The average head count of employees during the period was 1. The average number of full-time equivalent employees during the period is analysed as follows:

	30 Sep 23 No.
Total number of staff	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

11. Tangible fixed assets

	Equipment £
Cost	
At 30 June 2022	—
Additions	445
At 30 September 2023	<u>445</u>
Depreciation	
At 30 June 2022	—
Charge for the period	39
At 30 September 2023	<u>39</u>
Carrying amount	
At 30 September 2023	<u>406</u>

12. Debtors

	30 Sep 23 £
Prepayments and accrued income	196
Other debtors	32
	<u>228</u>

Dementia Caring

Notes to the Financial Statements *(continued)*

Period from 30 June 2022 to 30 September 2023

12. Debtors *(continued)*

The debtors above include the following amounts falling due after more than one year:

	30 Sep 23
	£
Other debtors	32

13. Creditors: amounts falling due within one year

	30 Sep 23
	£
Accruals and deferred income	720
Other creditors - Barry Coleman	38
	<u>758</u>

14. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £136.

15. Analysis of charitable funds

Unrestricted funds

	At 30 June 2022	Income	Expenditure	At 30 September 2023
	£	£	£	£
General funds	—	25,478	(11,382)	14,096

Restricted funds

	At 30 June 2022	Income	Expenditure	At 30 September 2023
	£	£	£	£
Dementia Exchange	—	15,046	(7,311)	7,735

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	407	407
Current assets	22,150	22,150
Creditors less than 1 year	(726)	(726)
Net assets	<u>21,831</u>	<u>21,831</u>

Dementia Caring

Management Information

Period from 30 June 2022 to 30 September 2023

The following pages do not form part of the financial statements.

Dementia Caring

Detailed Statement of Financial Activities

Period from 30 June 2022 to 30 September 2023

	Period from 30 Jun 22 to 30 Sep 23 £
Income and endowments	
Donations and legacies	
Donations	12,171
Grants receivable - Unrestricted	11,914
Grants receivable - Dementia Exchange (Restricted)	15,046
	<u>39,131</u>
Other trading activities	
Fundraising events	<u>1,393</u>
Total income	<u>40,524</u>
Expenditure	
Costs of raising donations and legacies	
Promotional costs	480
Sundry costs	2,654
Wages and salaries	8,708
Pension costs	136
Bank charges	72
Hire costs	2,150
Caregiver support	473
Printing, postage and stationery	1,532
Insurance	190
Motor vehicle expenses	130
Accounting fees	720
Legal and professional fees	1,374
Telephone	35
Depreciation	39
	<u>18,693</u>
Total expenditure	<u>18,693</u>
Net income	<u>21,831</u>
