

NIGERIAN COMMUNITY IN PETERBOROUGH

A CHARITABLE UN-INCORPORATED ASSOCIATION

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2025

NIGERIAN COMMUNITY IN PETERBOROUGH
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FOR THE YEAR ENDED 30 JUNE 2025

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NIGERIAN COMMUNITY IN PETERBOROUGH
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 JUNE 2025

Trustee	Antonia Williams
Charity Number	1199499
Registered Office	27 Lakeview Way Hampton Centre Peterborough PE7 8FG

NIGERIAN COMMUNITY IN PETERBOROUGH

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

Trustees' Report for the Year Ended 30 June 2025

The Trustees present their report and financial statements for the year ended 30 June 2025. The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document. They have also been prepared in line with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing on or after 1 January 2016).

Objectives and Activities

On behalf of the Board of Trustees of the Nigerian Community in Peterborough, we reaffirm our continued commitment to supporting Nigerians within Peterborough and the wider community.

Our core mission remains to ensure that members are actively engaged within the local community, participate meaningfully in the development of the city, and are able to access the support necessary to thrive. We are committed to promoting the welfare of our members, encouraging integration and inclusion, and contributing positively to the social, cultural, and economic life of Peterborough.

During the year, the charity continued its involvement in local panels addressing key issues such as stop and search and the empowerment of Black leaders, ensuring that the voices and experiences of our community are represented in important city-wide discussions.

A number of community-focused events were delivered during 2024-2025. These included a Children's Day celebration, providing a range of engaging and educational activities for children and young people. The charity also hosted an event for new arrivals to the UK, featuring input from a senior social worker to provide guidance and support. In addition, the annual community BBQ offered an opportunity for networking and strengthening community relationships, while the Annual General Meeting (AGM) enabled members to reflect on progress and plan activities for the forthcoming year.

Through these activities, the charity continues to strengthen its role within the local community and foster greater understanding, cohesion, and collaboration among residents.

Achievements and Performance

The charity has continued to make progress in delivering its objectives and strengthening its presence within the local community. Efforts to raise funds to support its charitable aims have been sustained throughout the year.

Financial Review

During the financial year, the charity raised £2,692, which was applied in furtherance of its charitable objectives. At the year end, the charity held funds of £8,057 available to support its ongoing activities.

The Trustees have assessed the principal risks to which the charity is exposed and are satisfied that appropriate systems and controls are in place to mitigate these risks.

Structure, Governance and Management

The charity is governed by its Constitution, which outlines the process for the appointment of Trustees. Trustees are appointed and approved at the Annual General Meeting.

The Trustees who served during the year and up to the date of signing the financial statements were:

O.A. Williams (Chair)

O Williams

A. Igboodu

U. Onwukeme

S. Shaiyen

B. Obhiebor-Thomas

B. Taiwo (Secretary)

M. Otubela

None of the Trustees has any beneficial interest in the charity. There are no related parties with an interest in the charity's transactions.

Approval

This report was approved by the Board of Trustees and signed on its behalf by:

O.A. Williams

Trustee

Dated: 28 April 2026

This report was approved by the trustees and signed on its behalf by:

Antonia Williams
Chairperson

Date : **28 April 2026**

NIGERIAN COMMUNITY IN PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	15,991.36	15,991.36	14,753.36
Total		15,991.36	15,991.36	14,753.36
Expenditure on:				
Charitable activities	3	4,022.94	4,022.94	5,065.22
Total		4,022.94	4,022.94	5,065.22
Net income		11,968.42	11,968.42	9,688.14
Net movement in funds		11,968.42	11,968.42	9,688.14
Reconciliation of funds:				
Total funds brought forward		8,728.14	8,728.14	(960.00)
Total funds carried forward		20,696.56	20,696.56	8,728.14

NIGERIAN COMMUNITY IN PETERBOROUGH

BALANCE SHEET

FOR THE YEAR ENDED 30 JUNE 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Current assets				
Debtors		1,000.00	1,000.00	-
Cash at bank and in hand	6	8,057.20	8,057.20	11,648.14
Total current assets		9,057.20	9,057.20	11,648.14
Creditors: amounts falling due within one year	7	700.00	700.00	1,960.00
Net current assets		8,357.20	8,357.20	9,688.14
Total net assets		8,357.20	8,357.20	9,688.14
Funds of the Charity				
Unrestricted funds	8	20,696.56	20,696.56	8,728.14
Restricted funds	8		-	-
Endowment funds	8		-	-
Total funds		20,696.56	20,696.56	8,728.14

The financial statements were approved by the trustees on 28 April 2026 and signed on its behalf by:

Antonia Williams
Chairperson

Date : **28 April 2026**

NIGERIAN COMMUNITY IN PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

- **a) Donated goods for distribution to beneficiaries**

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

- **b) Donated goods for resale**

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

- **c) Donated goods and services capitalised as Tangible fixed assets**

Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

1.4 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

1.5 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.6 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.7 Financial instruments

Charities preparing accounts normally measure a basic financial asset or basic financial liability on its initial recognition at the amount receivable or payable adjusted for any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates. The carrying amount must be calculated without any deduction for transaction costs that may be incurred on sale or disposal.

1.8 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.9 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donation and gifts	13,299.36	13,299.36	14,753.36
Membership subscriptions and sponsorships which are in substance donations	2,692.00	2,692.00	-
Total	15,991.36	15,991.36	14,753.36

3. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Charity running cost	190.83	190.83	-
Cost of services	-	-	783.61
Venue Hire	364.50	364.50	-
Catering costs	2,887.61	2,887.61	3,281.61
Total	3,442.94	3,442.94	4,065.22
Support Costs	580.00	580.00	1,000.00
	4,022.94	4,022.94	5,065.22

4. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Governance Costs		
Accountants fees	580.00	1,000.00
	580.00	1,000.00

5. Debtors: Amounts falling due after one year

Analysis of Debtors	Total funds 2025
	£
Other debtors	1,000.00
Total	1,000.00

6. Cash at bank and in hand

Analysis	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	8,057.20	11,648.14
Total	8,057.20	11,648.14

7. Creditors: Amounts falling due within one year

Analysis of Creditors	Total funds 2025	Total funds 2024
	£	£
Accruals and deferred income	700.00	1,960.00
Total	700.00	1,960.00

8. Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds				
	13,299.36	13,299.36	-	26,598.72
Members contribution	-	2,692.00	-	2,692.00
General Fund	(4,571.22)	-	4,022.94	(8,594.16)
Unrestricted funds total	8,728.14	15,991.36	4,022.94	20,696.56
Total	8,728.14	15,991.36	4,022.94	20,696.56

8.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds				
	-	13,299.36	-	13,299.36
General Fund	(960.00)	1,454.00	5,065.22	(4,571.22)
Unrestricted funds total	(960.00)	14,753.36	5,065.22	8,728.14
Total	(960.00)	14,753.36	5,065.22	8,728.14