

NIGERIAN COMMUNITY IN PETERBOROUGH

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR END
30 June 2023

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The trustees present their report and accounts for the year ended 30 June 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts, and comply with the charity's trust document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The charity's objects are to: -

- promote social inclusion for the public benefit by working with people in Peterborough who are socially excluded on the grounds of their ethnic origin, religion, belief or creed (in particular, members of the Nigerian community),
- relieve the needs of such people and assist them to integrate into society, by: -
 - i. providing a local network group that encourages and enables members of the Nigerian Community to participate more effectively with the wider community,
 - ii. increasing or co-ordinating opportunities for members of the Nigerian community to engage with service providers and to enable those providers to adapt services to better meet the needs of that community.

The charity does not have any employees.

Achievements and performance

The charity continued to make progress with raising funds to further its objects.

Nigerian Community in Peterborough is a registered charity, it exists to support members of the public who are Nigerian by birth, ancestry and descent, marriage, naturalisation, or adoption in the Peterborough area.

We are an inclusive organisation welcoming people of all ages and backgrounds working together to enable members to reach their full potential as individuals contributing to health & socio-economic well-being in Peterborough.

The vision of the founding members was to create a space where Nigerians regardless of tribe or tongue can engage effectively in Peterborough and be inclusive in the community. We have done this progressively over the years and we form part of the larger community groups supporting residents of Peterborough as community champions.

The charity also serves as a bridge promoting communication and cohesion between its members and the local city council. The Nigerian Community in Peterborough creates a space where members feel they belong and can live at peace alongside other communities.

The purpose of this report is to announce to all our members, volunteers, donors, and other stakeholders what a successful year the charity has had. We would also like to take this opportunity to show how we are held accountable to our beneficiaries, our volunteers, and to the Charity Commission in ensuring our continued compliance with charity law and best practice. This will, in turn, show the general public how we are continuing to promote transparency and trust in our cause.

Since becoming a registered charity, we have continued to support not just our members but the community at large.

We provided one of the hubs in Peterborough City for the cost-of-living support between November 2022-March 2023 where we offered support by handing out food to families and taking food to the vulnerable, provision of vouchers for food, energy costs, and diapers. We continually support the Peterborough women's refuge by supplying welcome care packages as well as Christmas gifts for mothers and young children.

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 June 2023

We aligned with the local authority to provide advice on applying for jobs and we have success stories and feedback from those who used the service and are now employed. The hub was so successful that we were nominated in the 2023 BBC category as a community that makes a difference.

In May 2023, we had an event for children in celebrating children's day by providing activities and meals for children and their parents in a relaxed environment while promoting handwashing training and awareness of still maintaining the Covid 19 protocol.

For Women's Day 2023, we had a doctor from our community give a talk about women's health with a focus on menopause while we provided refreshments and networking for Women, and a play area for their children.

We continue to work with other communities in Peterborough to bring about change and encourage inclusion. We work closely with several registered charities in Peterborough for example Family voice, High Heritage, Teen to thrive. The NCP is a member of the community champions alliance which includes Ghanaian, Kenyans, Lithuanians, Chinese communities, and the Asylum refuge community. In conclusion the NCP success depends heavily on volunteers that come together to promote and enhance our people's wellbeing this may mean championing health living, improving mental health wellbeing or attaining better living conditions for Nigerian in Peterborough.

Financial review

During the financial year, the charity raised £51,173 which was utilised to fund the charity's objects and at year end, the charity had funds of £14,259 available for its charitable activities.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management.

The trustees who served during the year and up to the date of signature of the financial statements were:

O. Makanjuola (Chair)
A. Igboodudu
U. Onwukeme
M. Otubela
O.A. Williams
S. Shaiyen
B. Obhiebor-Thomas
B. Taiwo B
O. Williams

None of the trustees has any beneficial interest in the charity.

The process for the appointment of Trustees of the charity is set out in the Charity's Constitution and their appointment is approved at its Annual General Meeting.

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 June 2023

There are no related parties who have an interest in the transactions of the charity.

The trustees' report was approved by the Board of Trustees.

Signed



O Makanjuola

Chair of the Board, on behalf of the Trustees

Dated: 13 May 2024



O.A Williams
Secretary of NCP
13 May 2024

We report on the accounts of the charity for the year ended 30 June 2023, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied ourselves that the charity is not subject to audit under charities law and is eligible for independent examination, it is my responsibility to:

- i. examine the financial statements under section 145 of the 2011 Act;
- ii. (ii) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii. (iii) state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- a) which gives us reasonable cause to believe that in any material respect the requirements: to prepare financial statements which accord with the accounting records, comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or,
- b) to which, in our opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Sovereign

Dated: 13 May 2024

NIGERIAN COMMUNITY IN PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 June 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £
Incoming resources			
Income and endowments from:			
Donations and legacies	2	51,172.96	51,172.96
Charitable activities	3	(31,009.14)	(31,009.14)
Total		20,163.82	20,163.82
Resources expended			
Expenditure on:			
Raising funds	4	1,747.23	1,747.23
Charitable activities	5	5,117.23	5,117.23
Total		6,864.46	6,864.46
Net income/(expenditure) before investment gains/(losses)		13,299.36	13,299.36
Net income/(expenditure)		13,299.36	13,299.36
Net movement in funds		13,299.36	13,299.36
Reconciliation of funds:			
Total funds brought forward		-	-
Total funds carried forward		13,299.36	13,299.36

NIGERIAN COMMUNITY IN PETERBOROUGH

BALANCE SHEET

FOR THE YEAR ENDED 30 June 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £
Current assets			
Cash at bank and in hand	7	14,259.36	14,259.36
Total current assets		14,259.36	14,259.36
Creditors: amounts falling due within one year	8	960.00	960.00
Net current assets/(liabilities)		13,299.36	13,299.36
Total assets less current liabilities		13,299.36	13,299.36
Total net assets or liabilities		13,299.36	13,299.36
Funds of the Charity			
Unrestricted funds	9	13,299.36	13,299.36
Restricted income funds	9		-
Endowment funds	9		-
Total funds		13,299.36	13,299.36

The financial statements were approved by the Board on 13-May-2024 and signed on its behalf by:



O. Mekanjuola
Chairperson

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern.

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable, and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer is made in writing. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

- a) **Donated goods for distribution to beneficiaries:** - The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and

they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

- b) **Donated goods for resale:** - Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'
- c) **Donated goods and services capitalised as Tangible fixed assets:** - Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

1.6 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Event fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.7 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

1.8 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities, and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.9 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

1.10 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.11 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.12 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023
£	£	£	£	£
General grants provided by Government/other charities	40,675.00	-	-	40,675.00
Membership subscriptions and sponsorships which are in substance donations	10,497.96	-	-	10,497.96
	51,172.96	-	-	51,172.96

3 Income from Charitable Activities

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023
Analysis	£	£	£	£
Functions	(288.05)	-	-	(288.05)
Groceries	(30,721.09)	-	-	(30,721.09)
	(31,009.14)	-	-	(31,009.14)

4 Expenditure on Raising Funds

	Total funds 2023
Analysis	£
Support Costs	1,747.23
	987.23

5 Expenditure on Charitable Activities

	Total funds 2023
Analysis	£
Venue Hire	120.00
Catering costs	250.00
Support Costs	4,747.23
	5,117.23

6 Support Costs

	Total funds 2023
Analysis	£
Wages and salaries	3,200.00
Advertising and marketing	161.23
Motor expenses	133.23
Governance Costs	
Accountancy fees	960.00
Rent	2,040.00
	6,494.46

7 Cash at bank and in hand

	Total funds 2023
	£
Cash at bank and on hand	14,259.36
	14,259.36

8 Creditors: Amounts falling due within one year

	Total funds 2023
	£
Accruals and deferred income	960.00
	960.00

9 Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period.

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
General Fund	-	-	(960.00)	-	-	(960.00)
Total	-	-	(960.00)	-	-	(960.00)

9.2 Transfers between funds

This Year

	Amount £
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-