

Equal To The Apostles Emperor Constantine And The Empress Saint Helen, His Mother  
( A not -for - profit unincorporated Organisation)

Report of the Trustees

and

Financial Statements

For the Year Ended 31 March 2024

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for the year ended 31 March 2024

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#### Organisation Information

Trustees:                    Ionica Cotet  
                                    Oana Cotet  
                                    Cristina Balanescu  
                                    Bogdan Balanescu

Charity No:                    1199495

Treasurer :                    Cristina Balanescu

Address:                      39 Cornell Way  
                                    Romford  
                                    Essex  
                                    RM5 2HN

Accountants:                    Gabriel & Associates

Chartered Certified Accountants  
293a High Road  
Leytonstone  
London  
E11 4HH

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Report of the Trustees  
for the Year Ended 31 March 2024

The trustees presents their report with the financial statements of the organisation for the year ended 31 March 2024.

## **GENERAL INFORMATION**

The Church is an unincorporated association, governed by a constitution.

## **TRUSTEES**

The trustees during the year under review are as listed on page 3. Members are elected at the start of the annual year (AGM) by process of nominations and election by the showing of hands.

The trustees board meets quarterly to consider the business of the Church, draft policies and review health and safety. Meetings are also used to review any relevant changes in legislation and social policy that will have direct or indirect impact on the work of the Church.

## **OBJECTIVES, ORGANISATION AND ACTIVITIES**

The objectives of the Church, as set out in the constitution are as follows:

- a) Promotion of social education to young people within the local community using information and positive messages including workshops, group exercises, creative and dramatic arts within Church Schools and local community projects.
- b) The promotion of the Christian Faith through the provision of educational materials, teaching and training of all peoples and groups, the organisation of seminars and conferences aimed at personal awareness, developing self esteem and inner strength through a deeper understanding of the Christian faith.
- c) The provision of counselling and other forms of social, emotional and spiritual support necessary to ensure the development of the whole person who will in turn make an effective positive contribution to their community.
- d) The relief of poverty.
- e) To offer a safe,friendly and neutral environment in local community, where children of separated families can spend time with one or both parents and sometimes other family members

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The Church engages in the following activities in order to further these objectives.

- a) Regular monthly meetings.
- b) Educational workshops.
- c) Children Church
- d) Fundraising events within the local community
- e) Support groups for local men, women and young adults.
- f) Weekly bible teaching and prayer meetings
- g) Monthly special prayer mornings

All our events are run and managed by committed volunteers from the local community. The volunteers are of mixed group both in terms of age and gender.

The selfless service and positive contributions of the volunteers is acknowledged and greatly appreciated by the trustees.

#### **ACHIEVEMENTS AND PERFORMANCE DURING THE YEAR**

Under the church Social Contract programme, a sum of £2,000.00 was contributed toward furnishing 2 bedroom accomodation for a single parent in UK

The sum of £3,000.00 was donated to Galati and Vaslui counties for roof repair that was destroyed by flooding.

A committee was setup to regularly visit prisons across the UK and offer prayers and counselling to inmates.

Relief programme was launched for the parish school where free meal were provided

The church expanded on the food bank for members of the public and continued with help for lone parents by way of rent payments, clothing for kids.

For families of our members that passed away during the year, the church assisted with reparation of their remains back to their native country, Romania.

As part of efforts to support health and wellbeing of members, the church engaged the services of a Psychologist to offer help and assistance to people with cases of substance abuse.

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## **RESERVE POLICY**

Given size of the Church in terms of attendance, members of trustee consider that the Church is not in the position to maintain a huge deposit but to hold amount sufficient to pay day to day expenses. In view of this, whatever income the Church generates is applied towards running cost.

## **FUTURE DEVELOPMENTS**

The Church continued to benefit from the generous givings by members however, it is part of the future plans to encourage members to sign up for gift aid as the Church will be able to reclaim tax from the Inland Revenue on amount donated under gift aid. This will enhance the income of the Church.

To meet the increasing demands for support and assistance from members of the local community, the church plan to organise annual health awareness programme during which period health professionals will be invited to offer advice on topical health issues such as, blood pressure, diabetics etc

Efforts will be intensified to leverage on technology particularly social media, TV and radio broadcast to spread the work of the church across all boundaries of the world.

Awareness and educational programmes and seminars will be organised on topical issues such as, Drama and play group, old age and end of life care, equity release for aged members who are asset rich but cash poor

Wills and Probates, Gift Aid, Career counselling for youths, meet and mingle for singles as a forum to develop relationship, family values and marriage counselling.

Managements will continue to work with other organisations particularly international donor agencies such as WaterAid, Christianaid etc.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES  
YEAR ENDED 31 March 2024

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

select suitable accounting policies and apply them consistently;

make judgments and estimates that are reasonable and prudent;  
state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

On behalf of the Board of Trustees

Rev. BOGDAN BALANESCU  
Minister -in- Charge

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## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEE

YEAR ENDED 31 March 2024

I report on the financial statements of the Church for the year ended 31 March 2024, which are set out on pages 7 to 13.

### **Respective responsibilities of trustees and examiner**

As the Church's trustees you are responsible for the General Directions given by the Church members. An independent examination includes a review of the accounting records kept by the Church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records and to prepare financial statements which accord with the accounting records and to comply with the accounting requirements, have not been met, or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Gabriel Akintunde  
Gabriel & Associates  
293a High Road  
Leytonstone  
E11 4HH



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Statement of Financial Activities  
for the year ended 31 March 2024

	Notes	Unrestricted funds	Restricted funds	31-Mar 2024 Total fund	31-Mar 2023
<b>Incoming Resources</b>					
Donations		56,268		56,268	69,073
<b>Total incoming Resources</b>		<u>56,268</u>		<u>56,268</u>	<u>69,073</u>
<b>Resources expended</b>					
Cost of activities in furtherance of the Church's objects		43,565		43,565	49,074
Management and admin		13,954		13,954	7,825
<b>Total resources expended</b>		<u>57,519</u>		<u>57,519</u>	<u>56,899</u>
<b>Surplus/(deficit) on ordinary activities before funds transfers</b>		-1,251		-1,251	12,174
Fund Transfer					
Balance brought forward		20,903		20,903	8,729
<b>Fund Balance as at 31 March 2024</b>		<u>19,652</u>		<u>19,652</u>	<u>20,903</u>

The church has no recognised gains or losses other than the results for the period as set out above. All of the activities of the Church are classed as continuing.

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Balance Sheet  
as at 31 March 2024

	31-Mar 2024	31-Mar 2023
<b><u>CURRENT ASSETS</u></b>		
Bank Balance	24,920	22,623
Creditors- Accountancy fee	-500	-720
Net wages	-4,162	-1,000
Inland Revenue	-606	
<b>NET ASSETS</b>	<b>19,652</b>	<b>20,903</b>
REPRESENTED BY:		
Unrestricted funds	19,652	20,903
<b>TOTAL FUNDS</b>	<b>19,652</b>	<b>20,903</b>

APPROVED ON BEHALF OF THE TRUSTEES

Name.....Signature       .....Trustee

Name.....Signature       .....Trustee

Date.....

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## 1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared:

- under the historical cost convention

### Fund accounting

Unrestricted funds are general funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes.

The cost of raising and administering such funds are charged against the specific fund. Investment income and gains are allocated to the appropriate fund.

### Incoming resources

All incoming resources are included in the statement of financial activities when the Church is legally entitled to the income and the amount can be quantified with reasonable accuracy.

No amounts are included in the financial statements for services donated by volunteers.

### Resources expended

All expenditure is accounted for on amount payable basis (Accrual) and has been classified under headings that aggregate all costs related to the category.

Management and administration costs are those incurred in connection with administration of the Church and compliance with constitutional and statutory requirements

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	31-Mar 2024	31-Mar 2023
Cost of activities in furtherance of the Church Objects		
Rent	8,187	6,840
Donation	35,378	41,679
Other cost	0	555
Conferences	0	0
	<u>43,565</u>	<u>49,074</u>
Management and Admin		
Bank charges	105	105
Accountancy	500	720
Wages	13349	7000
	<u>13954</u>	<u>7825</u>

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Detail Financial statements  
for the year ended 31 March 2024

for

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**Income/Receipts**

Donation received	56,268
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**Expenditure**

Accountancy fee	500
Rent	8,187
Bank Charges	105
Donation	35378
Other costs	0
Wages	13349
	<hr/> 57,519

**Surplus/(Deficits)**

<hr/> -1,251 <hr/>
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