

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1199493

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Thalassemia Relief CIO

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

Reference and Administrative Details
for the Year Ended 31 March 2025

TRUSTEES

A Khan Chair
Ms S Kousar
Mrs R L Khan

COMPANY SECRETARY

REGISTERED OFFICE

19 Overton Drive
Bradford
West Yorkshire
BD6 3NE

REGISTERED COMPANY NUMBER

(England and Wales)

REGISTERED CHARITY NUMBER

1199493

ACCOUNTANTS

Lindley Adams Limited
Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

BANKERS

Unity Trust Bank
PO Box 7193
Planetary Road
Willenhall
WV1 9DG

**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees present their report and financial statements for the period ended 31st March 2025

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are the relief of sickness and the preservation of health of those suffering from thalassemia who reside in Pakistan.

Significant activities

During the period the charity has raised money from public donations.

The monies raised have been used to support the charity's objects in Pakistan.

Public benefit

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

Grantmaking

The charity has established its grant making policy to achieve its objects for the public benefit to improve the health of those suffering from thalassemia in Pakistan.

Volunteers

The charity was grateful for the support of 10 volunteers during the period.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year £14810 (2024 £15100) grants were made for the treatment of individuals suffering from thalassemia in Pakistan.

Fundraising activities

During the period the charity has raised money from the public by street collections, by having collection boxes in shops, hotels etc. and by direct donations.

FINANCIAL REVIEW

Financial position

During the year the charity has raised £24948 (2024 £23011) from its fundraising activities.

Costs relating to the raising of funds amounted to £4702 (2024 £4924) which were covered by trustees, volunteers and sponsors. Donations made amounted to £14810 (2024 £15100) and other costs amounted to £1904 (2024 £1963).

Reserves and free reserves at 31st March 2025 were £3684 (2024 £1521).

Principal funding sources

The principal funding sources were collections from the public.

Reserves policy

The trustees wish to establish a level of reserves (that is those funds that are freely available) that is adequate to enable the charity to operate and meet its objectives and enable the charity to continue as a going concern

Going concern

The trustees have considered the position regarding going concern and have looked at forecasts and are satisfied that, despite only having small reserves at the year end, that the charity will have adequate resources to continue to operate for the foreseeable future. In the short term any deficiencies will be made good by the trustees and donations abroad will be restricted unless sufficient funds are available. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

FUTURE PLANS

The trustees intend to continue collecting donations and fundraising in order to support its charitable projects in Pakistan.

**Report of the Trustees
for the Year Ended 31 March 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organization (CIO) governed according to its constitution dated on 27th June 2022. The CIO was recognized as a charity on 29th June 2022 and took over the work of the previously unincorporated association at that date.

The Charity's first accounts covered the period from 18th July 2022 to 31st March 2023

The CIO is an independent charity and not part of any "umbrella" body and is registered in England.

In the event of the CIO being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of new trustees

There must be a minimum of three charity trustees. There is no maximum number of trustees.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The trustees manage the affairs of the CIO and make all decisions regarding strategic matters, fundraising and all expenditure.

Induction and training of new trustees

New trustees are supplied with a copy of the constitution and the latest Trustees Annual Report and Accounts and information detailing their role as a trustee and their responsibilities. Training sessions will be given to new trustees to familiarize themselves with the charity and their obligations.

Related parties

The only related parties are the trustees and Mr. B Hussain, a volunteer in Pakistan who is the brother in law of Mr. A Khan (trustee). None of the related parties are remunerated or receive any benefits in kind.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to establish systems to mitigate those risks and to provide reasonable assurance against fraud and error.

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and to ensure compliance with legislation.

External risks relate largely to funding as a result of the economic climate resulting in difficulties in the charity supporting its projects. These risks are minimised as the charity will not commit to funding projects unless sufficient resources are in place and will also look to diversify funding as required.

The procedures are periodically reviewed to ensure they still meet the needs of the charity.

COMMENCEMENT OF ACTIVITIES

The charity is a Charitable Incorporated Organization (CIO) governed according to its constitution dated on 27th June 2022. The CIO was recognized as a charity on 29th June 2022 and took over the work of the previously unincorporated association at that date.

The Charity's first accounts covered the period from 18th July 2022 to 31st March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Thalassemia Relief CIO for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Report of the Trustees
for the Year Ended 31 March 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 22 January 2026 and signed on its behalf by:

A Khan - Trustee

Statement of Financial Activities
for the Year Ended 31 March 2025

		31.3.25	31.3.24
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	24,948	23,011
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds		4,702	4,924
Charitable activities			
Charitable activities		14,810	15,625
Other		1,904	1,438
		<hr/>	<hr/>
Total		21,416	21,987
		<hr/>	<hr/>
NET INCOME		3,532	1,024
RECONCILIATION OF FUNDS			
Total funds brought forward		152	(872)
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		3,684	152
		<hr/> <hr/>	<hr/> <hr/>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Balance Sheet
31 March 2025

		31.3.25	31.3.24
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank		5,244	2,112
CREDITORS			
Amounts falling due within one year	7	(1,560)	(1,960)
NET CURRENT ASSETS		3,684	152
TOTAL ASSETS LESS CURRENT LIABILITIES		3,684	152
NET ASSETS		3,684	152
FUNDS	8		
Unrestricted funds		3,684	152
TOTAL FUNDS		3,684	152

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 January 2026 and were signed on its behalf by:

A Khan - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

At present the CIO has no restricted funds.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

These accounts have been prepared on the going concern basis.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Public donations	20,246	18,087
Monies paid by trustees and volunteers for motor expenses	4,076	2,269
Monies paid in by sponsors to cover advertising and boxes	626	2,655
	<hr/> 24,948 <hr/>	<hr/> 23,011 <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. GRANTS PAYABLE

During the year grants of £14810 (2024 £ 15100) were made for the treatment of individuals suffering from thalassemia in Pakistan.

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

There were no staff costs during the current or prior year.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	23,011
	<hr/>
EXPENDITURE ON	
Raising funds	4,924
Charitable activities	
Charitable activities	15,625
Other	1,438
	<hr/>
Total	21,987
	<hr/>
NET INCOME	1,024
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	(872)
	<hr/>
TOTAL FUNDS CARRIED FORWARD	152
	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	-	820
Accrued expenses	1,560	1,140
	<u>1,560</u>	<u>1,960</u>

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	152	3,532	3,684
	<u>152</u>	<u>3,532</u>	<u>3,684</u>
TOTAL FUNDS	<u>152</u>	<u>3,532</u>	<u>3,684</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,948	(21,416)	3,532
	<u>24,948</u>	<u>(21,416)</u>	<u>3,532</u>
TOTAL FUNDS	<u>24,948</u>	<u>(21,416)</u>	<u>3,532</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(872)	1,024	152
	<u>(872)</u>	<u>1,024</u>	<u>152</u>
TOTAL FUNDS	<u>(872)</u>	<u>1,024</u>	<u>152</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,011	(21,987)	1,024
	<u>23,011</u>	<u>(21,987)</u>	<u>1,024</u>
TOTAL FUNDS	<u>23,011</u>	<u>(21,987)</u>	<u>1,024</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	(872)	4,556	3,684
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(872)</u>	<u>4,556</u>	<u>3,684</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,959	(43,403)	4,556
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,959</u>	<u>(43,403)</u>	<u>4,556</u>

9. RELATED PARTY DISCLOSURES

The only related party transactions were donations received from the trustees and volunteers to cover motor expenses incurred by the charity. These amounted to ££4076 in 2025 (£2269 in 2024).

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Public donations	20,246	18,087
Monies paid by trustees and volunteers for motor expenses	4,076	2,269
Monies paid in by sponsors to cover advertising and boxes	626	2,655
	24,948	23,011
Total incoming resources	24,948	23,011
EXPENDITURE		
Raising donations and legacies		
Advertising	-	750
Motor and travel	4,076	2,269
Collection boxes and badges	626	1,905
	4,702	4,924
Charitable activities		
Sundries	-	525
Grants to patients in Pakistan	14,810	15,100
	14,810	15,625
Support costs		
Finance		
Card collection charges	86	-
Bank charges and interest	71	82
Donation transfer costs	336	336
	493	418
Governance costs		
Accountancy and legal fees	1,411	1,020
Total resources expended	21,416	21,987
Net income	3,532	1,024

This page does not form part of the statutory financial statements