

REGISTERED COMPANY NUMBER: (England and Wales)  
REGISTERED CHARITY NUMBER: 1199493

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**Thalassemia Relief CIO**

Lindley Adams Limited Chartered Accountants  
28 Prescott Street  
Halifax  
West Yorkshire  
HX1 2LG

|   | <b>Page</b> |
|---|-------------|
| <b>Reference and Administrative Details</b>       | 1           |
| <b>Report of the Trustees</b>                     | 2 to 4      |
| <b>Statement of Financial Activities</b>          | 5           |
| <b>Balance Sheet</b>                              | 6           |
| <b>Notes to the Financial Statements</b>          | 7 to 9      |
| <b>Detailed Statement of Financial Activities</b> | 10          |

---

**Reference and Administrative Details**  
**for the Year Ended 31 March 2024**

---

**TRUSTEES**

A Khan Chair  
Ms S Kousar  
Mrs R L Khan

**COMPANY SECRETARY**

**REGISTERED OFFICE**

19 Overton Drive  
Bradford  
West Yorkshire  
BD6 3NE

**REGISTERED COMPANY NUMBER**

(England and Wales)

**REGISTERED CHARITY NUMBER**

1199493

**ACCOUNTANTS**

Lindley Adams Limited  
Chartered Accountants  
28 Prescott Street  
Halifax  
West Yorkshire  
HX1 2LG

**BANKERS**

Unity Trust Bank  
PO Box 7193  
Planetary Road  
Willenhall  
WV1 9DG

**Report of the Trustees  
for the Year Ended 31 March 2024**

---

The trustees present their report and financial statements for the period ended 31st March 2024

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the CIO are the relief of sickness and the preservation of health of those suffering from thalassemia who reside in Pakistan.

**Significant activities**

During the period the charity has raised money from public donations.

The monies raised have been used to support the charity's objects in Pakistan.

**Public benefit**

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the charity's future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

**Grantmaking**

The charity has established its grant making policy to achieve its objects for the public benefit to improve the health of those suffering from thalassemia in Pakistan.

**Volunteers**

The charity was grateful for the support of 10 volunteers during the period.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the year £15100 ( 2023 £8760) grants were made for the treatment of individuals suffering from thalassemia in Pakistan.

**Fundraising activities**

During the period the charity has raised money from the public by street collections, by having collection boxes in shops, hotels etc. and by direct donations.

**FINANCIAL REVIEW**

**Financial position**

During the year the charity has raised £23011 ( 2023 £17451 ) from its fundraising activities.

Costs relating to the raising of funds amounted to 5115 ( 2023 £6129), donations made amounted to £15100 ( 2023 £8760) and other costs amounted to £1772 ( 2023 £3434 which included the costs of setting up the CIO).

Overall there was a surplus of £1024 for the year ( 2023 deficit of £872 ).

Reserves and free reserves at 31st March 2024 were £152 ( 2023 negative £872 ).

**Principal funding sources**

The principal funding sources were collections from the public.

**Reserves policy**

The trustees wish to establish a level of reserves (that is those funds that are freely available) that is adequate to enable the charity to operate and meet its objectives and enable the charity to continue as a going concern

**Going concern**

The trustees have considered the position regarding going concern and have looked at forecasts and are satisfied that, despite only having small reserves at the year end, that the charity will have adequate resources to continue to operate for the foreseeable future. In the short term any deficiencies will be made good by the trustees and donations abroad will be restricted unless sufficient funds are available. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

**FUTURE PLANS**

The trustees intend to continue collecting donations and fundraising in order to support its charitable projects in Pakistan.

**Report of the Trustees  
for the Year Ended 31 March 2024**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a Charitable Incorporated Organization (CIO) governed according to its constitution dated on 27th June 2022. The CIO was recognized as a charity on 29th June 2022 and took over the work of the previously unincorporated association at that date.

The Charity's first accounts covered the period from 18th July 2022 to 31st March 2023

The CIO is an independent charity and not part of any "umbrella" body and is registered in England.

In the event of the CIO being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

**Recruitment and appointment of new trustees**

There must be a minimum of three charity trustees. There is no maximum number of trustees.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

**Organisational structure**

The trustees manage the affairs of the CIO and make all decisions regarding strategic matters, fundraising and all expenditure.

**Induction and training of new trustees**

New trustees are supplied with a copy of the constitution and the latest Trustees Annual Report and Accounts and information detailing their role as a trustee and their responsibilities. Training sessions will be given to new trustees to familiarize themselves with the charity and their obligations.

**Related parties**

The only related parties are the trustees and Mr. B Hussain, a volunteer in Pakistan who is the brother in law of Mr. A Khan (trustee). None of the related parties are remunerated or receive any benefits in kind.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to establish systems to mitigate those risks and to provide reasonable assurance against fraud and error.

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and to ensure compliance with legislation.

External risks relate largely to funding as a result of the economic climate resulting in difficulties in the charity supporting its projects. These risks are minimised as the charity will not commit to funding projects unless sufficient resources are in place and will also look to diversify funding as required.

The procedures are periodically reviewed to ensure they still meet the needs of the charity.

**COMMENCEMENT OF ACTIVITIES**

The charity is a Charitable Incorporated Organization (CIO) governed according to its constitution dated on 27th June 2022. The CIO was recognized as a charity on 29th June 2022 and took over the work of the previously unincorporated association at that date.

The Charity's first accounts covered the period from 18th July 2022 to 31st March 2023

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Thalassemia Relief CIO for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

---

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 January 2025 and signed on its behalf by:

A Khan - Trustee

**Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

|   |       | <b>Year Ended<br/>31.3.24<br/>Unrestricted<br/>fund<br/>£</b> | Period<br>29.6.22<br>to<br>31.3.23<br>Total<br>funds<br>£ |
|---|-------|---|---|
| <b>INCOME AND ENDOWMENTS FROM</b>                                 | Notes |   |   |
| Donations and legacies  |       | <b>23,011</b>   | 17,451  |
| <b>EXPENDITURE ON</b>   |       |   |   |
| Raising funds   |       | <b>5,115</b>  | 6,129   |
| <b>Charitable activities</b>                                      |       |   |   |
| Charitable activities   |       | <b>15,625</b>   | 9,010   |
| Other   |       | <b>1,247</b>  | 3,184   |
| <b>Total</b>  |       | <b>21,987</b>   | 18,323  |
| <b>NET INCOME/(EXPENDITURE)</b>                                   |       | <b>1,024</b>  | (872)   |
| <b>RECONCILIATION OF FUNDS</b>                                    |       |   |   |
| Total funds brought forward                                       |       | <b>(872)</b>  | -   |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                |       | <b>152</b>  | (872)   |
| <b>CONTINUING OPERATIONS</b>                                      |       |   |   |
| All income and expenditure has arisen from continuing activities. |       |   |   |

The notes form part of these financial statements

**Balance Sheet**  
**31 March 2024**

|  |       | <b>31.3.24</b>      | 31.3.23 |
|--|-------|---------------------|---------|
|  |       | <b>Unrestricted</b> | Total   |
|  |       | <b>fund</b>         | funds   |
|  | Notes | <b>£</b>            | £       |
| <b>CURRENT ASSETS</b>                        |       |                     |         |
| Cash at bank                                 |       | <b>2,112</b>        | 876     |
| <b>CREDITORS</b>                             |       |                     |         |
| Amounts falling due within one year          | 4     | <b>(1,960)</b>      | (1,748) |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       | <b>152</b>          | (872)   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>152</b>          | (872)   |
| <b>NET ASSETS/(LIABILITIES)</b>              |       | <b>152</b>          | (872)   |
| <b>FUNDS</b>                                 | 5     |                     |         |
| Unrestricted funds                           |       | <b>152</b>          | (872)   |
| <b>TOTAL FUNDS</b>                           |       | <b>152</b>          | (872)   |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 January 2025 and were signed on its behalf by:

A Khan - Trustee

The notes form part of these financial statements



**Notes to the Financial Statements**  
**for the Year Ended 31 March 2024**

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

At present the CIO has no restricted funds.

**Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Going Concern**

These accounts have been prepared on the going concern basis.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies             | 17,451                    |
| <b>EXPENDITURE ON</b>              |                           |
| Raising funds                      | 6,129                     |
| <b>Charitable activities</b>       |                           |
| Charitable activities              | 9,010                     |
| Other                              | 3,184                     |
| <b>Total</b>                       | 18,323                    |
| <b>NET INCOME/(EXPENDITURE)</b>    | (872)                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | (872)                     |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                  | 31.3.24<br>£ | 31.3.23<br>£ |
|------------------|--------------|--------------|
| Trade creditors  | 820          | 308          |
| Accrued expenses | 1,140        | 1,440        |
|                  | 1,960        | 1,748        |

5. MOVEMENT IN FUNDS

|                           | At 1.4.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.24<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | (872)          | 1,024                            | 152                |
| <b>TOTAL FUNDS</b>        | (872)          | 1,024                            | 152                |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 23,011                     | (21,987)                   | 1,024                     |
| <b>TOTAL FUNDS</b>        | 23,011                     | (21,987)                   | 1,024                     |

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**5. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                                  |                    |
| General fund              | (872)                            | (872)              |
| <b>TOTAL FUNDS</b>        | <u>(872)</u>                     | <u>(872)</u>       |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 17,451                     | (18,323)                   | (872)                     |
| <b>TOTAL FUNDS</b>        | <u>17,451</u>              | <u>(18,323)</u>            | <u>(872)</u>              |

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

|                                       | Year Ended<br>31.3.24<br>£ | Period<br>29.6.22<br>to<br>31.3.23<br>£ |
|---------------------------------------|----------------------------|---|
| <b>INCOME AND ENDOWMENTS</b>          |                            |   |
| <b>Donations and legacies</b>         |                            |   |
| Donations                             | <b>23,011</b>              | 17,451                                  |
| <b>Total incoming resources</b>       | <b>23,011</b>              | 17,451                                  |
| <b>EXPENDITURE</b>                    |                            |   |
| <b>Raising donations and legacies</b> |                            |   |
| Advertising                           | <b>750</b>                 | -                                       |
| Motor and travel                      | <b>2,124</b>               | 2,903                                   |
| Collection boxes and badges           | <b>1,905</b>               | 2,818                                   |
| Donation transfer costs               | <b>336</b>                 | 408                                     |
|                                       | <b>5,115</b>               | 6,129                                   |
| <b>Charitable activities</b>          |                            |   |
| Sundries                              | <b>525</b>                 | 250                                     |
| Grants to individuals                 | <b>15,100</b>              | 8,760                                   |
|                                       | <b>15,625</b>              | 9,010                                   |
| <b>Support costs</b>                  |                            |   |
| <b>Finance</b>                        |                            |   |
| Interest charges                      | <b>145</b>                 | 156                                     |
| Bank charges                          | <b>82</b>                  | 80                                      |
|                                       | <b>227</b>                 | 236                                     |
| <b>Governance costs</b>               |                            |   |
| Accountancy and legal fees            | <b>1,020</b>               | 2,948                                   |
| <b>Total resources expended</b>       | <b>21,987</b>              | 18,323                                  |
| <b>Net income/(expenditure)</b>       | <b>1,024</b>               | (872)                                   |

This page does not form part of the statutory financial statements