

The Great River Race Trust

Trustees Annual Report

The Great River Race Trust is a recently formed charity registered in June 2022. The purpose is to promote fixed-seat rowing particularly among youth groups, especially on the tidal Thames and its tributaries, by organizing events, particularly the Great River Race, a race of 21.6 miles, held annually in September through central London from Millwall to Ham. The race attracts over 2,000 competitors.

The Trust also exists to make grants to organizations promoting fixed seat rowing, loan of equipment and encouraging traditional boat building, notably on the Thames.

The Great River Race as an event, carries entry fees for competitors, although entry fees for juniors are substantially underwritten. The Trust aims to make a modest surplus. Any surplus will be accumulated until the Trust has sufficient reserves to cover the cost of a race that has to be cancelled at short notice, due to weather conditions or other unforeseen circumstances.

Further surpluses will fund grants to organisations that encourage fixed seat rowing particularly for young people.

In September 2024, The Trust made its first charitable grant of £5,000 to the Jubilant Trust to support the maintenance of their shallop (the Jubilant) which is used very effectively to get a large number of children on the river to participate in fixed seat rowing.

The Great River Race Trust

Financial Activities

January - September, 2023

	TOTAL
Income	
51100 Entry / Craning / Towing Fees	112,459.55
51200 Merchandise Sales	2,587.50
51300 Catering / Bar Outlet Pitches	1,820.40
52000 Charitable Donations	45,783.89
Total Income	£162,651.34
Cost of Sales	
62100 Ham Facility Costs	15,601.31
62150 Millwall Facility Costs	21,380.40
62200 Equipment and Infrastructure	11,042.67
62250 Certificate Stationery/Printing Costs	4,020.54
62300 Crane Costs	3,315.66
62350 Towing Costs	7,315.00
62400 Volunteer Costs	3,820.73
62450 Merchandise Costs	3,500.00
62500 Port of London Authority Fees	10,926.00
62600 Kingston River Cruises Ltd Costs	2,625.00
62700 Open Tracking Ltd Costs	360.00
62800 Roads of the Rose Ltd Costs	2,925.00
62900 PayPal / Verifone Costs	2,063.23
Total Cost of Sales	£88,895.54
TOTAL	£73,755.80
Expenditures	
72050 Insurances	4,623.58
73050 Website and Computer Costs	2,648.40
73060 Committee Meeting Costs	76.90
Total Expenditures	£7,348.88
NET OPERATING INCOME	£66,406.92
Other Income	
53000 Deposit Account Interest Received	70.24
Total Other Income	£70.24
NET OTHER INCOME	£70.24
NET INCOME/(EXPENDITURE)	£66,477.16

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE GREAT RIVER RACE TRUST

I report to the trustees on my examination of the financial statements of The Great River Race Trust ('the charity') for the year ended 30 December 2023 which comprise the Statement of Financial Activities, Balance Sheet and any associated notes.

This report is made solely to the charity's trustees, and I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for this report, or for the opinions I have formed.

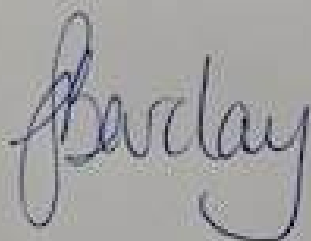
Responsibilities and basis of report

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

SIGNATURE OF INDEPENDENT EXAMINER



NAME OF EXAMINER: Mrs S Barclay

ADDRESS: Edenbridge House
School Road
Bursledon
Hampshire SO31 8BW

Date: 30th October 2024