

THE PETERS FAMILY FOUNDATION CIO

England & Wales · Charity number 1199470

Details

Status Registered

Legal form CIO

Registered 2022-06-28

Register [View on the Charity Commission register](#)

Contact

Address International House
109-111 Fulham Palace Road
London
W6 8JA

Phone 07798743921

Email jeanpeters561@gmail.com

Activities

Objects: THE OBJECTS FOR WHICH THE CHARITY IS ESTABLISHED FOR THE BENEFIT OF THE PUBLIC IN THE UNITED KINGDOM AND CONTINENTAL EUROPE ARE TO PROVIDE GRANTS FOR SUCH EXCLUSIVELY CHARITABLE PURPOSES ACCORDING TO ENGLISH LAW FOR THE BENEFIT OF THE PUBLIC FOR THE RELIEF OF POVERTY, EDUCATION OF YOUNG PEOPLE IN NEED, THE ADVANCEMENT OF HEALTH AND THE ADVANCEMENT OF THE ARTS AND CULTURE. NOTHING IN THIS CIO CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: Making grants in furtherance of the purposes

Classification

- **How:** Makes Grants To Organisations
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£242,926	£149,388	-	-
2024-06-30	£241,129	£181,358	-	-
2023-06-30	£1,000	£5	-	-

Trustees

Name	Role	Appointed
JEAN PETERS	Chair	2022-06-28
Dr Stefan Schaefers		2022-06-28
Helene Peters		2022-06-28
Thomas Schmidt		2022-06-28

THE PETERS FAMILY FOUNDATION CIO

England & Wales - Charity number 1199470

Accounts

THE PETERS FAMILY FOUNDATION CIO

Trustees' Report and Unaudited Financial Statements

For the year ended 30 June 2025

Charity Number 1199470

**The Peters Family Foundation CIO
Year ended 30 June 2025**

Legal and administrative information

Trustees:

Jean Peters
Helene Peters
Stefan Schaefers
Thomas Schmidt

Charity Number: 1199470

Registered office:

International House
109-111 Fulham Palace Road
London
W6 8JA

Independent Examiner:

Moore Kingston Smith LLP
Chartered Accountants
9 Appold Street
London
EC2A 2AP

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The Peters Family Foundation CIO Year ended 30 June 2025

Trustees' Report

The Trustees present their annual report together with the financial statements of accounts for the year 1 July 2024 to 30 June 2025. The Trustees confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective 1 January 2019).

Governing document and legal structure

The Peters Family Foundation CIO was established as a charitable incorporated organisation ("CIO") and registered at the Charity Commission on 28 June 2022. The CIO is governed by the Board of Trustees who are responsible for the governance and the strategic direction of the organisation.

Public Benefit

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the CIO's aims and objectives and in planning future activities. The CIO has given grants to charitable organisations this year to advance its charitable objectives: the relief of poverty, education of young people in need, the advancement of health and the advancement of the arts and culture.

Review of activities

The trustees were pleased to make two grants during the year supporting charitable causes:

WEST Youth Zone, whose mission is to empower young people to lead positive, fulfilling lives by providing access to exceptional youth work. A grant of £60,000 was made to launch a new employability programme focussing on skills, networking and mentoring to support young people reaching employment.

City Harvest, whose mission is to reduce food insecurity and protect the planet by diverting quality, nutritious surplus food from waste to those facing food poverty. A grant of £50,000 was made to launch a new, permanent food distribution site in New Covent Garden Market. It is anticipated this will enable City Harvest to deliver 1.2 million meals in the site's first year to those in need, supporting approximately 20,000 people.

The Peters Family Foundation CIO Year ended 30 June 2025

Plans for the future

The CIO will continue its charitable grant-making in 2025-26.

Financial Review

During the previous year, the CIO was generously endowed an investment property of £8 million, and continues to receive rental income for the property, which for the year totalled £240,000 (2024: £240,000). Expenditure for the year totalled £149,388 (2024: £181,358), of which charitable grants totalled £110,000 (2024: £177,786). Net income for the year was £93,538 (2024: £8,059,771 including receipt of the expendable endowment). Total funds at year end totalled £8,154,304 (2024: £8,060,766).

Reserves Policy

The reserves policy of the CIO is to hold free reserves of between £50,000 and £180,000 to meet grant commitments and capital commitments as they fall due. The CIO at 30 June 2025 has total funds of £8,154,304, of which £8,000,000 is held as endowment funds, leaving £154,304 in free reserves. This is within the range allowed by the reserves policy.

Risk management

The main risk to the charity is of unforeseen major capital works required to restore or maintain the investment property. This is mitigated by regular reviews by the Trustees of the condition of the property, appropriate insurance held, and the property kept in a good state of repair.

Trustee Appointment and Induction

Trustees are appointed by a resolution to be passed at a duly convened meeting of the Trustees. New Trustees are briefed on their legal obligations under charity law, the content of the governing document, decision-making processes and the recent performance of the CIO.

The CIO considers its key management personnel to comprise of the Board of Trustees. No members of the Board received remuneration or other compensation or expenses for their services during the year. The CIO has no employees.

**The Peters Family Foundation CIO
Year ended 30 June 2025**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis and in accordance with applicable accounting standards.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

Signed by:

0D07E50745CD44A...

Jean Peters, Trustee

Date: 19/11/2025

Signed by:

3B73958023ED4FE...

Helene Peters, Trustee

Date: 19/11/2025

**The Peters Family Foundation CIO
Year ended 30 June 2025**

Independent Examiner's Report to the Trustees of The Peters Family Foundation CIO

I report to the Trustees on my examination of the accounts of the above charity for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

9ED5D7CC3357445...

Adam Fullerton FCA, DChA
For and on behalf of Moore Kingston Smith LLP
6th Floor
9 Appold Street
London
EC2A 2AP

Date: 19/11/2025

The Peters Family Foundation CIO
Statement of Financial Activities
for the year ended 30 June 2025

	Notes	Unrestricted funds £	Endowment funds £	Year to 30 June 2025 Total funds £	Year to 30 June 2024 Total funds £
Income and endowments from:					
Donations and legacies					
Gifted property	4	-	-	-	8,000,000
Investment income	2	242,926	-	242,926	241,128
Total income		<u>242,926</u>	<u>-</u>	<u>242,926</u>	<u>8,241,128</u>
Expenditure on:					
Raising funds					
		-	-	-	-
Charitable activities		149,388	-	149,388	181,358
Total expenditure	3	<u>149,388</u>	<u>-</u>	<u>149,388</u>	<u>181,358</u>
Net income / (expenditure)		93,538	-	93,538	8,059,771
Net movement in funds		<u>93,538</u>	<u>-</u>	<u>93,538</u>	<u>8,059,771</u>
Reconciliation of funds:					
Total funds brought forward		60,766	8,000,000	8,060,766	995
Total funds carried forward	7	<u>154,304</u>	<u>8,000,000</u>	<u>8,154,304</u>	<u>8,060,766</u>

All amounts relate to continuing activities.

There are no recognised gains or losses other than the results for the period.

The notes form part of these financial statements.

The Peters Family Foundation CIO
Balance Sheet
as at 30 June 2025

	Notes	30 June 2025 £	30 June 2024 £
Fixed assets			
Investments	4	8,000,000	8,000,000
Total fixed assets		8,000,000	8,000,000
Current assets			
Debtors	5	6,744	6,190
Cash at bank and in hand		150,431	57,672
Total current assets		157,175	63,862
Current Liabilities			
Creditors: Amounts falling due within one year	6	(2,871)	(3,096)
Net current assets		154,304	60,766
Total net assets		8,154,304	8,060,766
The funds of the Charity:			
Unrestricted funds	7	154,304	60,766
Endowment funds	7	8,000,000	8,000,000
Total charity funds		8,154,304	8,060,766

The notes form part of these financial statements.

These financial statements were approved by the Board and signed on their behalf by:

Signed by:

0D07E50745CD44A...

Jean Peters
Trustee
Date: 19/11/2025

The Peters Family Foundation CIO

Notes to the financial statements for the year ended 30 June 2025

1 Accounting policies

The following accounting policies have been consistently applied in relation to the Charity's financial statements.

Basis of preparation

The Peters Family Foundation CIO is a charitable incorporated organisation registered in England and Wales with charity number 1199470. The address of the registered office is disclosed on the information page.

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Charity has applied the small charity exemption from preparation of a statement of cash flows.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The Charity only commits to charitable expenditure when it has funds available, allowing for support costs. The trustees are satisfied the Charity is a going concern.

Income

Income is recognised when there is legal entitlement, when receipt is probable and the amount is measurable. Rental income is recognised in the period when it falls due.

Expenditure

Expenditure is recognised when there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Grant expenditure is recognised when a binding obligation is made to a third party in writing. Support costs are allocated to charitable activities.

Investments

Investments are in the form of investment property, and held at fair value based on an external independent valuation.

Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Endowment funds, in the form of investment property, are held until the death of the tenants of the property, at which time the property may be sold.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the exchange rate at the time of the transaction, and updated at year-end.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Accounting judgements and estimates

The main judgement in the financial statements is when grant expenditure is recognised if cash has not been paid out before year end (see Expenditure above). There were no grants in this category at year end.

The Peters Family Foundation CIO
Notes to the financial statements for the year ended 30 June 2025

2 Investment income

	2025	2024
	£	£
Rental income	240,000	240,000
Bank interest	2,926	1,129
	<u>242,926</u>	<u>241,129</u>

All income is unrestricted.

3 Expenditure

A grant was made during the year to each of the following organisations:

	2025	2024
	£	£
WEST Youth Zone	60,000	-
City Harvest	50,000	-
Royal Opera House Covent Garden Foundation	-	60,000
Princess Alice Hospice	-	50,000
l'Association pour le Rayonnement de l'Opéra de Paris	-	42,786
The Opera Awards Foundation	-	25,000
Total grant expenditure	<u>110,000</u>	<u>177,786</u>
Support costs	39,388	3,572
Total charitable expenditure	<u>149,388</u>	<u>177,786</u>

The Charity has no employees. No payments were made to the trustees in the current or prior year.

4 Investments

	2025	2024
	£	£
Investment property		
Balance at 1 July 2024	8,000,000	-
Additions: gifted property, at fair value	-	8,000,000
Balance at 30 June 2025	<u>8,000,000</u>	<u>8,000,000</u>

On 14 July 2023, the Charity was gifted a property from trustees Jean and Helene Peters, who subsequently became tenants of the Charity, paying an annual market rent of £240,000 to occupy the land and buildings. An independent external valuation for the rent and property value was obtained from Savills (UK) Limited dated 11 July 2022, and the related party arrangement agreed with the Charity Commission. There has been no material changes to market conditions affecting the property value since the valuation was performed.

The Peters Family Foundation CIO
Notes to the financial statements for the year ended 30 June 2025

5 Debtors

	2025	2024
	£	£
Prepayments	6,744	6,190
Total	<u>6,744</u>	<u>6,190</u>

6 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	2,871	3,096
Total	<u>2,871</u>	<u>3,096</u>

7 Funds

	2025	2024
	£	£
Unrestricted funds: free reserve		
Funds at 1 July	60,766	995
Income	242,926	241,128
Expenditure	(149,388)	(181,358)
Free reserve at 30 June	<u>154,304</u>	<u>60,766</u>
Endowment funds		
Funds at 1 July	8,000,000	-
Gifted property	-	8,000,000
Endowment funds at 30 June	<u>8,000,000</u>	<u>8,000,000</u>
Total funds and unrestricted funds at 30 June	<u>8,154,304</u>	<u>8,060,766</u>

8 Related party transactions

See Note 4 Investments for details of transactions with the trustees. There were no other related party transactions during the year.

THE PETERS FAMILY FOUNDATION CIO

England & Wales - Charity number 1199470

Accounts

THE PETERS FAMILY FOUNDATION CIO

Trustees' Report and Unaudited Financial Statements

For the year ended 30 June 2024

Charity Number 1199470

The Peters Family Foundation CIO
Year ended 30 June 2024

Legal and administrative information

Trustees:

Jean Peters
Helene Peters
Stefan Schaefers
Thomas Schmidt

Charity Number: 1199470

Registered office:

International House
109-111 Fulham Palace Road
London
W6 8JA

Independent Examiner:

Moore Kingston Smith LLP
Chartered Accountants
9 Appold Street
London
EC2A 2AP

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

The Peters Family Foundation CIO Year ended 30 June 2024

Trustees' Report

The Trustees present their annual report together with the financial statements of accounts for the year 1 July 2023 to 30 June 2024. The Trustees confirm that the Annual Report and financial statements comply with the current statutory requirements, the requirements of the governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective 1 January 2019).

Governing document and legal structure

The Peters Family Foundation CIO was established as a charitable incorporated organisation ("CIO") and registered at the Charity Commission on 28 June 2022. The CIO is governed by the Board of Trustees who are responsible for the governance and the strategic direction of the organisation. The CIO commenced activity in June 2023 and hence this is the first full year of activity.

Public Benefit

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the CIO's aims and objectives and in planning future activities. The CIO has given grants to charitable organisations this year to advance its charitable objectives: the relief of poverty, education of young people in need, the advancement of health and the advancement of the arts and culture.

Review of activities

The trustees were pleased to make four grants during the year supporting charitable causes:

Royal Opera House Covent Garden Foundation. The CIO gave a grant of £60,000 to develop the youth offering at the Foundation including a programme of online resources for 14-18 year olds, expansion of the programme to a younger age group, and a recruitment drive to diversify the membership.

Princess Alice Hospice. The CIO funded the pilot of Virtual Ward for six months, this being one of Princess Alice Hospice's four overarching priorities for the year. The model utilises new technology to facilitate confidential conversations and to provide appropriately tailored care to beneficiaries when and where it is needed.

l'Association pour le Rayonnement de l'Opéra de Paris. Funding was provided to extend the residency programme for male and female conductors at the Paris Opera Academy, with the aim of promoting equal opportunities in orchestral conducting career options.

The Opera Awards Foundation. The Foundation celebrates excellence in opera and aims to raise the profile of opera as an art form. The CIO has supported five aspiring young opera singers with bursaries, facilitating their promising opera career journeys.

The Peters Family Foundation CIO
Year ended 30 June 2024

Plans for the future

The CIO will continue its charitable grant-making in 2024-25.

Financial Review

During the year, the CIO was generously endowed an investment property of £8 million, and continues to receive rental income for the property, which for the year totalled £240,000 (2023: £nil). This has allowed the CIO to give charitable grants during the year totalling £177,786 (see Note 3 to the accounts), with minimal other costs incurred, giving total spend for the year of £181,358 (2023: £5). Net income for the year was £8,059,771 (2023: £995) including receipt of the gifted property held as an expendable endowment. Total funds at year end totalled £8,060,766 (2023: £995).

Reserves Policy

The reserves policy of the CIO is to hold free reserves of between £50,000 and £100,000 to meet grant commitments and capital commitments as they fall due. The CIO at 30 June 2024 has total funds of £8,060,766, of which £8,000,000 is held as endowment funds, leaving £60,766 in free reserves. This is within the range allowed by the reserves policy.

Risk management

The main risk to the charity is of unforeseen major capital works required to restore or maintain the investment property. This is mitigated by regular reviews by the Trustees of the condition of the property, appropriate insurance held, and the property kept in a good state of repair.

Trustee Appointment and Induction

Trustees are appointed by a resolution to be passed at a duly convened meeting of the Trustees. New Trustees are briefed on their legal obligations under charity law, the content of the governing document, decision-making processes and the recent performance of the CIO.

The CIO considers its key management personnel to comprise of the Board of Trustees. No members of the Board received remuneration or other compensation or expenses for their services during the year. The CIO has no employees.

The Peters Family Foundation CIO
Year ended 30 June 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis and in accordance with applicable accounting standards.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

Signed by:

0D07E50745CD44A...
Jean Peters, Trustee

Date: 11/12/2024

Signed by:

3B73958023ED4FE...
Helene Peters, Trustee

Date: 11/12/2024

**The Peters Family Foundation CIO
Year ended 30 June 2024**

**Independent Examiner's Report to the Trustees of The Peters
Family Foundation CIO**

I report to the Trustees on my examination of the accounts of the above charity for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's Trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

9ED5D7CC3357445...

Adam Fullerton FCA, DChA
For and on behalf of Moore Kingston Smith LLP
6th Floor
9 Appold Street
London
EC2A 2AP

Date: 12/12/2024

The Peters Family Foundation CIO
Statement of Financial Activities
for the year ended 30 June 2024

	Notes	2024 Unrestricted funds £	2024 Endowment funds £	2024 Total funds £	2023 Total funds £
Income and endowments from:					
Donations and legacies					
Donations		-	-	-	1,000
Gifted property	4	-	8,000,000	8,000,000	-
Investment income	2	241,129	-	241,129	-
Total income		<u>241,129</u>	<u>8,000,000</u>	<u>8,241,129</u>	<u>1,000</u>
Expenditure on:					
Raising funds					
		-	-	-	-
Charitable activities		181,358	-	181,358	5
Total expenditure	3	<u>181,358</u>	<u>-</u>	<u>181,358</u>	<u>5</u>
Net income / (expenditure)		<u>59,771</u>	<u>8,000,000</u>	<u>8,059,771</u>	<u>995</u>
Net movement in funds		<u>59,771</u>	<u>8,000,000</u>	<u>8,059,771</u>	<u>995</u>
Reconciliation of funds:					
Total funds brought forward		995	-	995	-
Total funds carried forward	7	<u>60,766</u>	<u>8,000,000</u>	<u>8,060,766</u>	<u>995</u>

All amounts relate to continuing activities. All amounts from the prior year are unrestricted.

There are no recognised gains or losses other than the results for the period.

The notes form part of these financial statements.

The Peters Family Foundation CIO
Balance Sheet
as at 30 June 2024

	Notes	2024 £	2023 £
Fixed assets			
Investments	4	8,000,000	-
Total fixed assets		8,000,000	-
Current assets			
Debtors	5	6,190	-
Cash at bank and in hand		57,672	995
Total current assets		63,862	995
Current Liabilities			
Creditors: Amounts falling due within one year	6	(3,096)	-
Net current assets		60,766	995
Total net assets		8,060,766	995
The funds of the Charity:			
Unrestricted funds	7	60,766	995
Endowment funds	7	8,000,000	-
Total charity funds		8,060,766	995

The notes form part of these financial statements.

These financial statements were approved by the Board and signed on their behalf by:

Signed by:

0D07E50745CD44A...
 Jean Peters
 Trustee

Date: 11/12/2024

Signed by:

3B73958023ED4FE...
 Helene Peters
 Trustee

Date: 11/12/2024

The Peters Family Foundation CIO

Notes to the financial statements for the year ended 30 June 2024

1 Accounting policies

The following accounting policies have been consistently applied in relation to the Charity's financial statements.

Basis of preparation

The Peters Family Foundation CIO is a charitable incorporated organisation registered in England and Wales with charity number 1199470. The address of the registered office is disclosed on the information page.

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The Charity has applied the small charity exemption from preparation of a statement of cash flows.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The Charity only commits to charitable expenditure when it has funds available, allowing for support costs. The trustees are satisfied the Charity is a going concern.

Income

Income is recognised when there is legal entitlement, when receipt is probable and the amount is measurable. Rental income is recognised in the period when it falls due. Donations from individuals are recognised on receipt. Gifted endowment income is recognised when title passes to the Charity.

Expenditure

Expenditure is recognised when there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Grant expenditure is recognised when a binding obligation is made to a third party in writing. Support costs are allocated to charitable activities.

Investments

Investments are in the form of investment property, and held at fair value based on an external independent valuation.

Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Expendable endowment funds, in the form of investment property, are held until the death of the tenants of the property, at which time the property may be sold.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the exchange rate at the time of the transaction, and updated at year-end.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes. Accordingly, the Charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Accounting judgements and estimates

The main judgement in the financial statements is when grant expenditure is recognised if cash has not been paid out before year end (see Expenditure above). There were no grants in this category at year end.

The Peters Family Foundation CIO
Notes to the financial statements for the year ended 30 June 2024

2 Investment income

	2024	2023
	£	£
Rental income	240,000	-
Bank interest	1,129	-
	241,129	-
	241,129	-

All income is unrestricted.

3 Expenditure

A grant was made during the year to each of the following organisations:

	2024	2023
	£	£
Royal Opera House Covent Garden Foundation	60,000	-
Princess Alice Hospice	50,000	-
l'Association pour le Rayonnement de l'Opéra de Paris	42,786	-
The Opera Awards Foundation	25,000	-
Total grant expenditure	177,786	-
	177,786	-
Support costs	3,572	-
Total charitable expenditure	181,358	-
	181,358	-

The Charity has no employees. No payments were made to the trustees in the current or prior year. All expenditure is unrestricted.

4 Investments

	Investment property
	£
Balance at 1 July 2023	-
Additions: gifted property, at fair value	8,000,000
Balance at 30 June 2024	8,000,000
	8,000,000

On 14 July 2023, the Charity was gifted a property from trustees Jean and Helene Peters, who subsequently became tenants of the Charity, paying an annual market rent of £240,000 to occupy the land and buildings. An independent external valuation for the rent and property value was obtained from Savills (UK) Limited dated 11 July 2022, and the related party arrangement was agreed with the Charity Commission. There have been no material changes to market conditions affecting the property value since the valuation was performed.

The Peters Family Foundation CIO
Notes to the financial statements for the year ended 30 June 2024

5 Debtors

	2024	2023
	£	£
Prepayments	6,190	-
Other debtors	-	-
Total	<u>6,190</u>	<u>-</u>

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	-	-
Accruals	3,096	-
Total	<u>3,096</u>	<u>-</u>

7 Funds

	2024	2023
	£	£
Unrestricted funds: free reserve		
Funds at 1 July	995	-
Income	241,129	995
Expenditure	(181,358)	
Free reserve at 30 June	<u>60,766</u>	<u>995</u>
Expendable endowment funds		
Funds at 1 July	-	-
Gifted property	8,000,000	-
Expendable endowment funds at 30 June	<u>8,000,000</u>	<u>-</u>
Total funds at 30 June	<u>8,060,766</u>	<u>995</u>

8 Related party transactions

See Note 4 Investments for details of transactions with the trustees. There were no other related party transactions during the year.

THE PETERS FAMILY FOUNDATION CIO

England & Wales - Charity number 1199470

Accounts

THE PETERS FAMILY FOUNDATION CIO

Trustees' Report and Unaudited Financial Statements

For the period ended 30 June 2023

Charity Number 1199470

The Peters Family Foundation CIO

Legal and administrative information

Trustees:

Jean Peters
Helene Peters
Stefan Schaefers
Thomas Schmidt

Charity Number: 1199470

Registered office:

Nightingale House
46-48 East Street
EPSOM
Surrey
KT17 1HQ

Trustees' Report

The Peters Family Foundation CIO was established as a charitable incorporated organisation ("CIO") and registered at the Charity Commission on 28 June 2022. The CIO is governed by the Board of Trustees who are responsible for the governance and the strategic direction of the organisation. The CIO commenced trading in June 2023 and hence this is the first reporting period.

Review of activities

The CIO received one donation during the period. After the period end it became fully active.

Public Benefit

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the CIO's aims and objectives and in planning future activities.

Reserves Policy

The Reserves Policy will be established by the Board for the second reporting period, when the CIO is fully active.

Trustee Appointment and Induction

Trustees are appointed by a resolution to be passed at a duly convened meeting of the Trustees. New Trustees are briefed on their legal obligations under charity law, the content of the governing document, decision making processes and the recent performance of the CIO.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis and in accordance with applicable accounting standards.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Account and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board
Jean Peters, Trustee
10 May 2024

The Peters Family Foundation CIO
Statement of Financial Activities
for the period ended 30 June 2023

	Notes	2023 Total funds £
Income and endowments from:		
Raising funds		
Donations and grants		1,000
Total income		1,000
 Expenditure on:		
Raising funds		
Donations and legacies		5
Total expenditure		5
Net income / (expenditure)		995
Net movement in funds		995
Reconciliation of funds:		
Total funds brought forward		0
Total funds carried forward		995

All amounts relate to continuing activities. All amounts are unrestricted.

There are no recognised gains or losses other than the results for the period.

The notes form part of these financial statements.

The Peters Family Foundation CIO
Balance Sheet
as at 30 June 2023

	Notes	2023 £
Current Assets		
Debtors		-
Cash at bank and in hand		995
Total current assets		<u>995</u>
Current Liabilities		
Creditors: Amounts falling due within one year		<u>-</u>
Net current liabilities		995
Total net assets		<u><u>995</u></u>
The funds of the Charity:		
Unrestricted funds	1	995
Total charity funds		<u><u>995</u></u>

The notes form part of these financial statements.

These financial statements were approved by the Board and signed on their behalf by:

Jean Peters
Trustee
10 May 2024

The Peters Family Foundation CIO

Notes to the financial statements for the period ended 30 June 2023

Accounting policies

1. General information

The Peters Family Foundation CIO is a Charitable Incorporated Organisation ("CIO") incorporated in England and Wales on 28 June 2022. This is the first reporting period of the CIO, from 28 June 2022 to 30 June 2023. The address of the registered office is disclosed on the company information page. The members of the CIO are the Trustees named on page 1. The functional and presentation currency of the CIO is GBP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Peters Family Foundation CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy. All funds are unrestricted.

2.2 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

2.4 Financial instruments

The CIO only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

The Peters Family Foundation CIO
Notes to the financial statements for the period ended 30 June 2023

1 Movements in funds

	2023	2023	2023
	£	£	£
	Unrestricted	Restricted	Total
Funds balance at 28 June 2022	-	-	-
Net incoming / (outgoing) resources	995	-	995
Funds balance at 30 June 2023	995	-	995

Analysis of net assets between funds

Fund balances at 30 June 2023 are represented by:

	2023	2023	2023
	£	£	£
	Unrestricted	Restricted	Total
Current assets	995	-	995
Current liabilities	-	-	-
Total net assets	995	-	995