

HEBRON PENTECOSTAL ASSEMBLY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

CHARITY NUMBER: 1199467

HEBRON PENTECOSTAL ASSEMBLY
1 WINCHESTER AVENUE
DONCASTER
DN2 4JE

INDEX

	<u>Page</u>
Index	1
Trustee's Report	2 – 3
Receipts and Payments Account	4
Statement of Assets and Liabilities	5
Notes on the financial Statements	6

HEBRON PENTECOSTAL ASSEMBLY

TRUSTEES' REPORT YEAR ENDED 31ST DECEMBER 2023

The trustees are pleased to present their report for the year ended 31st December 2023 for the charity, Hebron Pentecostal Assembly with charity number 1199467.

The Trustees of the charity are: Joel Mathew Panicker
Valsamma Sebastain
Rev James Chacko
Dr Shoba James

The principal address of the charity is : 1 Winchester Avenue
Doncaster
DN2 4JE

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 28TH June 2022. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation also continues to hold outreach meetings during the year in which individuals had the opportunity to hear the message of the Christian faith. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £33,000. This is a higher amount for this year of the charity and the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the equipment it uses for its meetings.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 25th April 2024 and signed on their behalf by:

HEBRON PENTECOSTAL ASSEMBLY

ACCOUNTS FOR THE YEAR ENDED 31st December 2023

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2023	£/2022
Donations	36552	5323
Interest	0	0
Total Receipts	36552	5323
Direct Charitable Expenditure		
Hall Hire	1460	180
Refreshments	201	1488
Pastoral expenses	100	1260
Church Events	14859	
Charity Donations	2120	
Professional fees	580	
Welfare	12016	
Church Supplies	1165	
Media services	212	
	32713	2928
Other Expenditure		
Equipment	2905	0
Instruments		
	2905	0
Total Payments	35618	2928
Net Receipts/(Payments) for the year	934	2395
Cash Funds brought forward	2395	0
Cash Funds at the end of the year	3329	2395

HEBRON PENTECOSTAL ASSEMBLY

2 Statements of Assets and Liabilities at 31st December 2023

Monetary Assets

Cash Funds

Unrestricted Funds

£/2023

£/2022

£

£

Cash at hand and in bank

3329

2395

Total Cash Funds

3329

2395

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

80

100

Equipments

2444

150

Fixtures & Fittings

2524

250

Liabilities

Bookkeeping

299

200

These accounts were approved by the trustees and signed on their behalf by:

Rev James Chacko

HEBRON PENTECOSTAL ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.