

CHARITY REGISTRATION NUMBER: 1199462

International Neurological Ketogenic Society

Unaudited Financial Statements

30 June 2025

International Neurological Ketogenic Society

Financial Statements

Year ended 30 June 2025

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International Neurological Ketogenic Society

Trustees' Annual Report

Year ended 30 June 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 June 2025.

Reference and administrative details

Registered charity name	International Neurological Ketogenic Society
Charity registration number	1199462
Principal office	31 Westlands Way Oxted RH8 0NB

The trustees

Dr A Devlin (Chair)
Dr J M Rho MD
Professor J Helen Cross MB ChB PhD FRCP FRCPCH OBE
Dr M Armeno
Ms B Zupec-Kania
Mr R Aldridge CA (SA) (Deputy Chair)

Independent examiner	Alison Maguire FCA 10 Clovelly Avenue Warlingham Surrey CR6 9HZ
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International Neurological Ketogenic Society

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Structure, governance and management

Nature of the Governing Document and constitution of the charity

INKS is governed by a constitution dated 27 May 2022. It was registered as a charitable incorporated institution with the Charity Commission of England and Wales on 28 June 2022.

The organisational structure of the charity and how decisions are made

At 30 June 2024 the board of trustees consisted of 6 individuals. This maximum number of Trustees as stated in the constitution is 7.

All policy decisions are made by the Board by majority vote.

There are regular board meetings throughout the year to discuss charity matters, culminating in an AGM

The day to day administration of the charity has been delegated to the INKS Executive Committee. To ensure effective oversight, 5 of the Trustees are members of the INKS Executive Committee and the remaining Trustee attends the Executive Committee meetings as an observer.

As per the constitution The Chair of the Executive Committee is an ex-officio Trustee and provides an update on the activities and actions of the Executive Committee at each meeting of the Trustees.

Furthermore, there are sub-committees of the Executive Committee to organise and manage various aspects of the Charity's activities. These sub committees report formally to the Executive Committee and their activities are reported to the Trustees as part of the Executive Committee reporting. In addition, at least one Trustee must be an ex-officio member of each sub committee.

The methods adopted for the recruitment, appointment, induction and training of new trustees

The appointment of Trustees is governed by the Constitution dated 27 May 2022 which established the Charity ("the Constitution"). This is also subject to the usual qualifications regarding mental capacity and the requirement that a Trustee must act in the best interests of the Charity at all times.

The Constitution requires that the Chair of the Executive Committee be appointed as an ex officio trustee. The 2 founding patrons of the Charity (Matthews Friends Charity and the Charlie Foundation) are each entitled to nominate a trustee.

The Constitution requires that there should be no more than 4 appointed trustees; no more than 1 ex officio trustee; and no more than 2 nominated trustees limiting the maximum number of trustees to 7. The minimum number of trustees is 3.

The first Trustees were appointed for a period of 5 years are eligible for reappointment at the conclusion of their terms. Apart from the first charity trustees, every trustee must be appointed serve a renewable 3-year term.

A trustee who has served for two consecutive terms may not be reappointed for a third consecutive term but may be reappointed after an interval of at least one year

Under the Constitution a Trustee may also be appointed or removed by resolution of the Trustees.

Potential trustees make it known to the board that they are interested in becoming a trustee, or they are approached by an existing Trustee.

International Neurological Ketogenic Society

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

- Existing trustees vote on whether the candidate is suitable.
- If the candidate is suitable, they are offered a position.
- The candidate then decides whether they will accept the position.
- Once accepted, the trustee is given promotional literature about the charity and directed to the charity website for further background information.
- New trustees are invited and encouraged to attend an introductory meeting with the Trustees to meet the team and understand the charity structure. They are encouraged to ask questions and are given information about their obligations as trustees of the charity.

Membership of the CIO

The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else. Any member who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Informal or associate (non-voting) membership

The charity trustees have created other classes of non-voting membership and have determined the rights and obligations of any such members (including payment of membership fees), and the conditions for admission to, and termination of membership of any such class of members.

Conflict of Interest

Trustees are required to advise the other trustees where they have any personal interest in any activity or transaction of the charity and exclude themselves from any related discussions or voting.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed.

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. External risks to funding have been considered and a strategic plan which will allow for the diversification of funding and activities has been developed. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

All procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

International Neurological Ketogenic Society

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Objectives and activities

The objectives and main activities of the Charity are expressed in the Constitution and are "the general purposes of such charitable bodies or for such other purposes as shall be exclusively charitable as the Trustees may from time to time decide".

The advancement of health for the public benefit by:

- (1) promoting the practice, science, global accessibility and implementation of ketogenic dietary therapies for the treatment of epilepsy and the specific neurometabolic disorder GLUT1 deficiency syndrome;
- (2) promoting research into ketogenic and metabolic therapies for the treatment of brain disorders and the publication of the useful results of such research through collaboration and education;
- (3) educating healthcare professionals about ketogenic and metabolic therapies including by managing and facilitating the scientific program for the biennial Ketogenic Therapies Global Symposia series.

Strategic Report

The following section for achievements, performance and financial review form the strategic report of the charity.

International Neurological Ketogenic Society

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Achievements and performance

A focus for the year was the involvement in the preparation for the Global Ketogenic Diet Symposium to be held in Paris in September 2025. In conjunction with the event host and organiser Centre de référence des épilepsies rares, CHU Paris - Hôpital Robert Debré, the charity has established the scientific programme and speakers, including session contents and identified and invited speakers for sessions. The committee also provided guidance to attendees on poster submissions, reviewed submitted posters, and notified attendees of poster acceptance.

Education

The Educational Committee reviewed and endorsed the content of several courses and conferences and on-line events concerning Ketogenic Diet Therapies. Courses and conferences endorsed during the year under review included:

- KetoCollege Advance 2025 13-15 May 2025
- Nutricia GLOBAL Keto Neuro TRAINING Program 9 May 2025
- Nutricia Global Keto Mentorship Program March 2025
- Nutricia Global Keto Mentorship Program 31 March- 1 April 2025
- Keto University 2025 March 31- April 2
- Postgraduate Course: Ketogenic and Metabolic Therapies for neurological diseases, Universidad La Plata Argentina April - Nov 2025 " Annual Pan-India Ketogenic Diet Conference 20 October 2024" Nutricia UK Ketoconference 10 October 2024
- VI Edizione Corso teorico-pratico Applicazione della terapia Chetogenica 25-27September 2024
- Nutricia Expert Panel discussion 08 September 2024
- NEW Nutricia Expert Week" - Punta Cana 2024" 15-17 August 2024

Website, PR, and Newsletter

The charity website was further enhanced during the year to provide information regarding KDT and a dedicated Q&A section for associate members. The website is regularly updated with educational resources including links to relevant foundations and societies, announcements of INKS endorsed meetings and a weekly-updated listing of keto research papers. Issues 4,5and 6of the INKS newsletter have been published during this period and there is a link to them on the website for general viewing and in in the Members' section. Announcements related to INKS are also published on LinkedIn via the INKS dedicated page.

Membership

Attention continues to be given to the retaining and increasing the associate membership of the charity ensuring that there is an adequate geographical spread and inclusion of the various professional disciplines that are involved in the application and management of Ketogenic Diet Therapies. Auto-renewal of new annual memberships was introduced in June 2025 to facilitate ease of renewal. At 30 June 2025 there were 160 current members from 30 countries.

International Neurological Ketogenic Society

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Financial review

The financial statements are set out on pages 8 to 15. The financial statements have been prepared implementing the Statement of recommended Practice for Accounting and Reporting by Charities (FRS 102) issued by the Charities Commission for England and Wales. As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The principal sources of funding for the year were membership dues and a corporate donation.

For the year ended 30 June 2025, the charity's accounts showed net incoming resources of £30,126 (2024: £11,429), net out outgoing resources of £16,119 (2024: £9,225), and charity reserves of £71,888 (2024: £57,881).

Policies on Reserves

In accordance with Charity Commission guidance, the Trustees regularly monitor and annually review the adequacy of the charity's reserves and the reserves policy.

The Trustees' policy is to retain sufficient reserves to ensure that:

- any operating costs for the coming year and committed expenditure can be met.
- to refund unused portions of membership subscriptions should the Charity be wound up.
- to consider the treatment of any donations received that were not allocated to specific projects should the charity be wound up

At 30 June 2025 the reserves figure based on the above is £20,000. All reserves over and above this retained amount are designated to charitable activities on an annual basis.

The trustees have forecast the level of income for 2025/26 at £30,000 gross before expenditure on charitable activities.

Expenditure Policy

Once a year with input from the Executive Committee, trustees decide the main focus of the charity's activities for the coming year, in line with the main charity aims and objectives and available resources.

Incoming Resources

Incoming resources will come from ongoing membership dues and donations.

Outgoing Resources

Costs have been incurred in order to fundraise as well as through the facilitation education and training in the Ketogenic Diet.

International Neurological Ketogenic Society

Trustees' Annual Report *(continued)*

Year ended 30 June 2025

Plans for future periods

Attention will continue to be given to retaining and increasing the associate membership of the charity ensuring that there is an adequate geographical spread and inclusion of the various professional disciplines that are involved in the application and management of Ketogenic Diet Therapies as well as research into mechanisms and additional therapeutic applications.

The website will be the subject to continual review and enhancement to ensure that it remains a valuable source of information and assistance to associate members. The periodic newsletter will also continue to be published and enhanced, and we are planning a YouTube channel where videos related to INKS will be posted.

The Educational Committee will continue to review and where appropriate endorse the content of courses and conferences and on-line events concerning Ketogenic Diet Therapies and is planning to create new educational platforms (as podcasts and videos on research of high-impact articles) to deliver education on KDT.

The charity will also assist in the planning and preparation for the next Global Ketogenic Diet Symposium to be held in Cape Town in October 2027 in conjunction with the event host and organiser Kath Megaw RD and Rare Diseases South Africa.

The Awards Committee, newly formed, have chosen 2025 winners of the John M. Freeman and Millicent Kelly RD awards to be presented at the September 2025 Paris Meeting.

The membership of the various sub committees in the governance structure of the charity will be reviewed and expressions of interest sought from the associate members to join and participate in these committees. Attention will also be paid to continue to develop the policies and procedures and of the charity in line with the increased activity to ensure the governance structure remains robust.

The trustees' annual report was approved on 17 April 2026 and signed on behalf of the board of trustees by:



Dr A Devlin (Chair)
Trustee



Mr R Aldridge CA (SA) (Deputy Chair)
Trustee

International Neurological Ketogenic Society

Independent Examiner's Report to the Trustees of International Neurological Ketogenic Society

Year ended 30 June 2025

I report to the trustees on my examination of the financial statements of International Neurological Ketogenic Society ('the charity') for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Maguire FCA
Independent Examiner

10 Clovelly Avenue
Warlingham
Surrey
CR6 9HZ

International Neurological Ketogenic Society

Statement of Financial Activities

Year ended 30 June 2025

		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
Income and endowments				
Donations and legacies	4	29,996	29,996	11,317
Investment income	5	130	130	112
Total income		<u>30,126</u>	<u>30,126</u>	<u>11,429</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	9,109	9,109	2,800
Expenditure on charitable activities	7,8	7,010	7,010	6,425
Total expenditure		<u>16,119</u>	<u>16,119</u>	<u>9,225</u>
Net income and net movement in funds		<u>14,007</u>	<u>14,007</u>	<u>2,204</u>
Reconciliation of funds				
Total funds brought forward		57,881	57,881	55,677
Total funds carried forward		<u>71,888</u>	<u>71,888</u>	<u>57,881</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 17 form part of these financial statements.

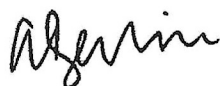
International Neurological Ketogenic Society

Statement of Financial Position

30 June 2025

	Note	2025 £	2024 £
Current assets			
Debtors	12	–	284
Cash at bank and in hand		75,778	58,247
		<u>75,778</u>	<u>58,531</u>
Creditors: amounts falling due within one year	13	3,890	650
Net current assets		<u>71,888</u>	<u>57,881</u>
Total assets less current liabilities		<u>71,888</u>	<u>57,881</u>
Net assets		<u>71,888</u>	<u>57,881</u>
Funds of the charity			
Unrestricted funds		71,888	57,881
Total charity funds	14	<u>71,888</u>	<u>57,881</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 April 2026, and are signed on behalf of the board by:



Dr A Devlin (Chair)
Trustee



Mr R Aldridge CA (SA) (Deputy Chair)
Trustee

The notes on pages 12 to 17 form part of these financial statements.

International Neurological Ketogenic Society

Statement of Cash Flows

Year ended 30 June 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	14,007	2,204
<i>Adjustments for:</i>		
Other interest receivable and similar income	(130)	(112)
Accrued expenses	2,400	100
<i>Changes in:</i>		
Trade and other debtors	284	(284)
Trade and other creditors	840	-
Cash generated from operations	17,401	1,908
Interest received	130	112
Net cash from operating activities	17,531	2,020
Net increase in cash and cash equivalents	17,531	2,020
Cash and cash equivalents at beginning of year	58,247	56,227
Cash and cash equivalents at end of year	75,778	58,247

The notes on pages 12 to 17 form part of these financial statements.

International Neurological Ketogenic Society

Notes to the Financial Statements

Year ended 30 June 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 31 Westlands Way, Oxted, Surrey, RH8 0NB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant areas requiring material judgements, estimates or assumptions.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

International Neurological Ketogenic Society

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

International Neurological Ketogenic Society

Notes to the Financial Statements (continued)

Year ended 30 June 2025

3. Accounting policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other donations and legacies				
Donations	20,000	20,000	—	—
Membership Fees	9,996	9,996	11,317	11,317
	<u>29,996</u>	<u>29,996</u>	<u>11,317</u>	<u>11,317</u>

5. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>130</u>	<u>130</u>	<u>112</u>	<u>112</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Website and communications	3,832	3,832	2,740	2,740
Administration Costs	5,217	5,217	—	—
Bank charges	60	60	60	60
	<u>9,109</u>	<u>9,109</u>	<u>2,800</u>	<u>2,800</u>

International Neurological Ketogenic Society

Notes to the Financial Statements (continued)

Year ended 30 June 2025

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Charitable Activities	6,260	6,260	5,775	5,775
Support costs	750	750	650	650
	<u>7,010</u>	<u>7,010</u>	<u>6,425</u>	<u>6,425</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2025	Total fund 2024
	£	£	£	£
Website and communications	6,260	—	6,260	5,775
Governance costs	—	750	750	650
	<u>6,260</u>	<u>750</u>	<u>7,010</u>	<u>6,425</u>

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>750</u>	<u>650</u>

10. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

11. Trustee remuneration and expenses

No remuneration or reimbursement of expenses were paid to the trustees during the current year and since incorporation.

12. Debtors

	2025 £	2024 £
Other debtors	<u>—</u>	<u>284</u>

International Neurological Ketogenic Society

Notes to the Financial Statements (continued)

Year ended 30 June 2025

13. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	840	—
Accruals and deferred income	3,050	650
	<u>3,890</u>	<u>650</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 July 2024	Income	Expenditure	At 30 June 2025
	£	£	£	£
General funds	<u>57,881</u>	<u>30,126</u>	<u>(16,119)</u>	<u>71,888</u>

	At 1 July 2023	Income	Expenditure	At 30 June 2024
	£	£	£	£
General funds	<u>55,677</u>	<u>11,429</u>	<u>(9,225)</u>	<u>57,881</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	75,778	75,778
Creditors less than 1 year	(3,890)	(3,890)
Net assets	<u>71,888</u>	<u>71,888</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	58,531	58,531
Creditors less than 1 year	(650)	(650)
Net assets	<u>57,881</u>	<u>57,881</u>

16. Analysis of changes in net debt

	At 1 Jul 2024	Cash flows	At 30 Jun 2025
	£	£	£
Cash at bank and in hand	<u>58,247</u>	<u>17,531</u>	<u>75,778</u>

International Neurological Ketogenic Society

Notes to the Financial Statements *(continued)*

Year ended 30 June 2025

17. Related parties

During the year, a reimbursement of £284 admin expenses was made to Matthews Friends charity, a UK registered charity that the trustee R Aldridge is also a trustee. There were no amounts unpaid at the year-end (2024: £nil).

No further transactions with related parties were undertaken such as are required to be disclosed under the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).