



The Charity Registration Number is :- 1199456

Dementia Friendly Swansea

Report and Accounts

31 March 2024

***Cross and Bowen
Chartered Certified Accountants
Riverside House
Normandy Road
Swansea
SA1 2JA***



Dementia Friendly Swansea

Report and accounts for the year ended 31 March 2024

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	6
Accountants' report	7
<i>Funds Statements:-</i>	
Statement of Financial Activities	9
Movements in funds	9
Revenue Funds	11
Income and Expenditure account	12
Summary of funds	12
Balance sheet	13
Notes to the accounts	14



Dementia Friendly Swansea

Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- Dementia Friendly Swansea.

The charity is also known by its operating name, Dementia Friendly Swansea.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1199456.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 24 June 2022

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

78 Overland Road

Mumbles, Swansea

SA3 4LL

Telephone 01792304519

Email Address support@dementiafriendlyswansea.org Web address www.dementiafriendlyswansea.org

The Trustees in office on the date the report was approved were:-

Lesley Abbott (Chair)

Katharine McCormack

Laura Jay Crouch

Keith Harding

Dr Emma Richards

Michael Collins QAM

Dementia Friendly Swansea

Trustees' Annual Report for the year ended 31 March 2024

The following persons served as Trustees during the year ended 31 March 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity, as set out in the Constitution are; To promote and protect the physical and mental health of people living with Dementia and their carers and families, in the community of Swansea and across Wales through the provision of Support, education, information and practical advice. The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities.

The main activities undertaken in relation to those purposes during the year.

The main activities undertaken are described below.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Dementia Friendly Swansea created a one-stop place in Swansea city centre for all local information, called the Dementia Hwb, to help:

- people worried about their memory,
- people who care about someone who may have a memory issue,
- those diagnosed with a form of Dementia,
- those who care for someone who lives with a form of Dementia

The findings from visitors to the Hwb are:

- People with a diagnosis do not know where to go for any further support post diagnosis if there is no medical issue (how can they get a check up on the progression, where can they get guidance about continuing to drive, who can they turn to for emotional support)
- People looking after someone with a diagnosis need more information about payments that can support them
- General public want to know how to help support neighbours, friends, colleagues with better awareness

The Dementia Hwb is open to the public 7 days a week, from 11:00-15:00

Visitors have sought an array of information examples including;

- Pathway of diagnosis
- Respite for the carer and the individual with dementia

Dementia Friendly Swansea

Trustees' Annual Report for the year ended 31 March 2024

- Finance (benefits and welfare)
- Legal power of attorney
- Seeking emotional support

With this information the Dementia Hwb have directed visitors to the best suited organisations for their specific needs. Many visitors also simply wanted to have a chat about their situation with the volunteers which is an important step in getting the support they may need in the future.

The Dementia Hwb continues to offer the Safe Haven and Telephone Hwb services.

The Safe Haven carer service is available to assist anyone with dementia who may become overwhelmed while in Swansea City Centre and need a quiet space to collect themselves.

The Safe Haven carers will also be company for a cared for person, while their carer is accessing information or support while at the Hwb.

The telephone based Hwb, allows individuals who are unable to physically visit the Hwb to seek support by either phoning when the Hwb is open or leaving a message out of hours and a staff member will get back to them.

In July 2023 the Buddy project was developed. This is run by an individual living with early-onset dementia and is for those with a diagnosis or are on the way to getting one, to have a person to discuss their dementia journey with that understands what they are going through, provide a listening ear and socialisation.

The Mobile Dementia Hwb was launched across Swansea and Neath Port Talbot in January 2024. It travels to communities and accessible locations providing much needed support, advice and information to those who are unable to access this from the Dementia Hwb in Swansea City Centre. The Mobile Dementia Hwb is accessible to all in prominent community locations such as community halls, supermarkets and libraries. It is staffed by fully trained employees who have strong knowledge on Dementia. As part of the Mobile Hwb project Dementia Friendly Swansea opened its second shopping centre location in Aberavon Shopping Centre, Neath Port Talbot. This is now averaging over 100 visitors a month. The Mobile Hwb is covering 16 locations across Swansea and Neath Port Talbot.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Comments by chair of trustees.

Between April 2023 and March 2024, the Dementia Hwb in the Quadrant, Swansea had 2231 visitors, 61% of the visitor have been female and 30% male and 9% unknown, with 46% over age 65 and 54% under 65. The Mobile Hwb in Swansea has worked with 241 people and in Neath Port Talbot 326 people. 2798 in total have been helped across Swansea and Neath Port Talbot from all projects.

The success of Dementia Friendly Swansea and the Dementia Hwb's has been a combination of work and dedication from staff, volunteers and co-production organisations to achieve the objects of the charity and the trustees would like to thank all involved for the success this past year.

Dementia Friendly Swansea is grateful to all its key funders; West Glamorgan

Regional Partnership Regional Integrated Funding (RIF), Shared Prosperity Fund, Community Foundation Wales, IRCF Revenue Funding, Marsh Christian Trust, Blakemore Foundation and Pobl Trust. Many thanks also go to the generous donations from members of the public that have been received.

Dementia Friendly Swansea

Trustees' Annual Report for the year ended 31 March 2024

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The work of Dementia Friendly Swansea has had a positive impact on the beneficiaries with 2798 visitors to the Dementia Hwbs who sought information, advice and support.

The degree to which the achievements and performance during the year have benefited wider society.

The large number of visitors enabled the information obtained to be used by themselves as individuals, as well as informing friends and family to benefit wider society.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are appointed upon the recommendation of existing trustees. One third of the trustees must retire at each annual general meeting and offer themselves for re-election.

Bankers	Natwest Bank Plc, 16a Oxford Street, Swansea, SA1 3AG
Accountants	Cross & Bowen, Chartered Certified Accountants, Riverside House, Normandy Road, Swansea, SA1 2JA

Financial review

The charity's financial position at the end of the year ended 31 March 2024

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	59,401	(10,808)
Unrestricted Revenue Funds available for the general purposes of the charity	15,714	8,521
Restricted Revenue Funds	50,399	(1,809)
Total Funds	66,113	6,712

Financial review of the position at the reporting date, 31 March 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Dementia Friendly Swansea

Trustees' Annual Report for the year ended 31 March 2024

Policies on reserves.

It is the policy of the charity to hold unrestricted funds at the level required to provide sufficient funds to cover expenditure from such funds for a one month period. The level of unrestricted funds held at 31 March 2024 was £15,713 which was under the target.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Dementia Friendly Swansea will continue to operate the Dementia Hwb and look to secure capital funding to remodel the premises to make it dementia friendly and enable expansion of service provision of the Dementia Hwb to ensure the needs of the users are met. Funding will also be sought to continue the Dementia Hwb once the current funding ends.

We would like to continue the Mobile Dementia Hwb's to fully meet the needs of the residents of West Glamorgan.

Dementia Friendly Swansea are continuing to develop and expand on the work in the communities via the introduction of Dementia Aware Training sessions. A presentation package will put together to deliver awareness sessions in the community as part of the Mobile Hwb. It will be an Information Session to help people understand more about supporting those living with any type of dementia. It will be delivered to organisations, large companies, community groups and schools. Raising awareness of Dementia is important in people accessing the information and support when they need it and in organisations working with the public to be able to identify someone who may have dementia and how best to assist them.

Details of The Independent Examiner

Mrs Julie Corbett

Member of Chartered Certified Accountants

Riverside House

Normandy Road

Swansea

SA1 2JA

Dementia Friendly Swansea

Trustees' Annual Report for the year ended 31 March 2024

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 9 December 2024.

LESLEY ABBOTT

Trustee



Dementia Friendly Swansea

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 28 for the year ended 31 March 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Dementia Friendly Swansea

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

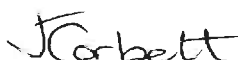
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Mrs Julie Corbett - Independent Examiner

Chartered Certified Accountants

Riverside House
Normandy Road
Swansea
SA1 2JA

This report was signed on 9 December 2024

Dementia Friendly Swansea - Statement of Financial Activities for the year ended 31 March 2024

Statement of Financial Activities for the year ended 31 March 2024

	SORP Ref	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income & Endowments from:					
Donations & Legacies	A1	7,925	237,608	245,533	150,224
Expenditure on:					
Charitable activities	B2	733	185,399	186,132	161,032
Total expenditure	B	733	185,399	186,132	161,032
Net income for the year		7,192	52,209	59,401	(10,808)
Net income after transfers	A-B-C	7,192	52,209	59,401	(10,808)
Net movement in funds		7,192	52,209	59,401	(10,808)
Reconciliation of funds:-					
Total funds brought forward	E	8,521	(1,809)	6,712	17,520
Total funds carried forward		15,713	50,400	66,113	6,712

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 14 to 28 form an integral part of these accounts.

Dementia Friendly Swansea - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	A1	5,450	144,774	150,224

Dementia Friendly Swansea - Statement of Financial Activities for the year ended 31 March 2024

Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	5,450	144,774	150,224
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	14,449	146,583	161,032
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	14,449	146,583	161,032
Net gains on investments	B4	-	-	-
Net income for the year		(8,999)	(1,809)	(10,808)
Transfers between funds	C	-	-	-
Net income after transfers		(8,999)	(1,809)	(10,808)
Net movement in funds		(8,999)	(1,809)	(10,808)
Reconciliation of funds:-				
Total funds brought forward		17,520	-	17,520
Total funds carried forward		8,521	(1,809)	6,712

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

Dementia Friendly Swansea - Statement of Financial Activities for the year ended 31 March 2024

Dementia Friendly Swansea - Resources applied in the year ended 31 March 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	59,401	(10,808)
Net resources available to fund charitable activities	59,401	(10,808)

The notes attached on pages 14 to 28 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	8,521	(1,809)	6,712	17,520
Recognised gains and losses before transfers	7,192	52,209	59,401	(10,808)
	15,713	50,400	66,113	6,712
Closing revenue funds	15,713	50,400	66,113	6,712

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	15,713	50,400	66,113	6,712

The notes attached on pages 14 to 28 form an integral part of these accounts.

Dementia Friendly Swansea - Statement of Financial Activities for the year ended 31 March 2024

Dementia Friendly Swansea

Income and Expenditure Account for the year ended 31 March 2024 as required by the Companies Act 2006

	2024 £	2023 £
Income		
Income from operations	245,533	150,224
Investment income		
Gross income in the year before exceptional items	245,533	150,224
Gross income in the year including exceptional items	245,533	150,224
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	184,932	159,832
Governance costs	1,200	1,200
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	186,132	161,032
Net income before tax in the financial year	59,401	(10,808)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	59,401	(10,808)
Retained surplus for the financial year	59,401	(10,808)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 28 form an integral part of these accounts.

Dementia Friendly Swansea - Balance Sheet as at 31 March 2024

	SORP		2024	2023
	Note	Ref	£	£
Current assets		B		
Cash at bank and in hand		B4	67,797	8,185
Creditors: amounts falling due within one year	10	C1	(1,684)	(1,473)
Net current assets			66,113	6,712
The total net assets of the charity			<u>66,113</u>	<u>6,712</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	14	D2	50,400	(1,809)
			50,400	(1,809)
Unrestricted Funds				
Unrestricted Revenue Funds	14	D3	15,713	8,521
			15,713	8,521
Designated Funds				
Total charity funds			<u>66,113</u>	<u>6,712</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

LAAbbott

LESLEY ABBOTT

Trustee

Approved by the board of trustees on 9 December 2024

The notes attached on pages 14 to 28 form an integral part of these accounts.

Dementia Friendly Swansea

Notes to the Accounts for the year ended 31 March 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

The Trustees are mindful of the Charity Commission's guidance on Public Benefit and believe that the services the Charity offers serves the community.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Dementia Friendly Swansea

Notes to the Accounts for the year ended 31 March 2024

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 0.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

Dementia Friendly Swansea

Notes to the Accounts for the year ended 31 March 2024

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Dementia Friendly Swansea

Notes to the Accounts for the year ended 31 March 2024

4 Significance of financial instruments to the charity's position

There is no significance of financial instruments to the charity's financial position or performance.

5 Net surplus before tax in the financial year

2024	2023
£	£

The net surplus before tax in the financial year is stated after charging:-

Pension costs	1,590	914
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6 The contribution of volunteers

Dementia Friendly Swansea has 24 active volunteers. The work of the volunteers is essential in helping to assist visitors at the Dementia Hwb. The Trustees would like to thank all the volunteers who have given their time at the and contributed to making the Dementia Hwb a success.

7 Staff costs and emoluments

<i>Salary costs</i>	2024 £	2023 £
Gross Salaries excluding trustees and key management personnel	129,107	92,838
Employer's National Insurance for all staff	1,963	-
Employer's operating costs of defined contribution pension schemes	1,590	914
Total salaries, wages and related costs	132,660	93,752

<i>Numbers of full time employees or full time equivalents</i>	2024	2023
The average number of total staff employed in the year was	10	9
The average number of part time staff employed in the year was	9	6
The average number of full time staff employed in the year was	1	3
The estimated full time equivalent number of all staff employed in the year was	6	6

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	6	6
The estimated full time equivalent number of all staff employed as above	6	6

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Dementia Friendly Swansea

Notes to the Accounts for the year ended 31 March 2024

The pension details of such higher paid staff were :-

	£	£
	No	No
<i>Numbers of such staff to whom benefits are accruing :-</i>		
Under defined benefits pension schemes	6	5
	<u>6</u>	<u>5</u>
Highest paid employee		
The remuneration in the year year was	31,376	20,927
Pension contributions paid by the employer	595	441
	<u>31,971</u>	<u>21,368</u>
<i>Total remuneration package included in total salaries above</i>		

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,200	1,200
Other creditors	484	273
	<u>1,684</u>	<u>1,473</u>

11 Income and Expenditure account summary

	2024	2023
	£	£
At 1 April 2023	6,712	17,520
Surplus after tax for the year	59,401	(10,808)
At 31 March 2024	<u>66,113</u>	<u>6,712</u>

Dementia Friendly Swansea

Notes to the Accounts for the year ended 31 March 2024

12 No related party transactions

There were no transactions with related parties in the year.

13 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	17,398		50,399	67,797
Current Liabilities	(1,684)	-	-	(1,684)
	15,714	-	50,399	66,113
At 1 April 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	9,994	-	(1,809)	8,185
Current Liabilities	(1,473)	-	-	(1,473)
	8,521	-	(1,809)	6,712

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2023 £	Movement in funds in 2024 £	Transfers between funds in 2024 £	Funds carried forward to 2025 £
		See Note 15	See Note 0	
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	8,521	7,192	-	15,713
Total unrestricted and designated funds	8,521	7,192	-	15,713
<i>Restricted funds:-</i>				
Bridgend RIF	(5,282)	5,403	-	121
Pobl	-	948	-	948
IRCF Revenue Funding	-	1,805	-	1,805
Charles Hayward Foundation	-	6,700	-	6,700
Community Foundation Wales	-	5,981	-	5,981
Swansea RIF	3,473	(3,649)	-	(176)
Swansea SPF	-	17,828	-	17,828

Dementia Friendly Swansea

Notes to the Accounts for the year ended 31 March 2024

Neath Port Talbot SPF	-	17,043	-	17,043
Blakemore	-	150	-	150
Total restricted funds	(1,809)	52,209	-	50,400
Total charity funds	6,712	59,401	-	66,113

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	7,925	(733)	-	7,192
Restricted funds:-				
Bridgend RIF	5,403	-	-	5,403
Pobl	948	-	-	948
IRCF Revenue Funding	4,500	(2,695)	-	1,805
Charles Hayward Foundation	6,700	-	-	6,700
Community Foundation Wales	9,896	(3,915)	-	5,981
Swansea RIF	147,753	(151,402)	-	(3,649)
Swansea SPF	30,150	(12,322)	-	17,828
Neath Port Talbot SPF	32,108	(15,065)	-	17,043
Blakemore	150	-	-	150
	245,533	(186,132)	-	59,401

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Bridgend RIF

Dementia Hwb project in Bridgend in collaboration with Mental Health Matters to bring local dementia services together and provide the latest support, information, advice to those living with Dementia and their families.

Pobl

Screen and equipment for the Safe Haven

IRCF Revenue Funding

Dementia Hwb in Swansea in preparation of remodelling of the Hwb.

Charles Hayward Foundation

Delivery of Mobile Dementia Hwb

Dementia Friendly Swansea

Notes to the Accounts for the year ended 31 March 2024

Community Foundation Wales	Delivery of Mobile Dementia Hwb
Swansea RIF	Dementia Hwb in Quadrant, Swansea
Swansea SPF	Mobile Hwb project in Swansea
Neath Port Talbot SPF	Mobile Hwb project in Neath Port Talbot
Blakemore	Equipment and furniture for safe haven in Dementia Hwb, Quadrant

17 Ultimate controlling party

The charity is under the control of its legal members.

Dementia Friendly Swansea

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

18 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	5,825	-	5,825	2,950
The Welcome Inn	1,500	-	1,500	-
Total donations and gifts from individuals	7,325	-	7,325	2,950

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Revenue grants from government and public bodies				
Mental Health Matters	-	5,403	5,403	18,161
Swansea Bay RIF Funding	-	147,753	147,753	125,660
Swansea Council SPF Grant	-	30,150	30,150	-
Neath Port Talbot Council RIF Funding	-	32,108	32,108	-
Welsh Government	-	4,500	4,500	-
Total public sector revenue grants	-	219,914	219,914	143,821

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Prior Year	-	143,821	143,821

Dementia Friendly Swansea

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	600	150	750	3,453
Charles Hayward Foundation	-	6,700	6,700	-
Community Foundation Wales	-	9,896	9,896	-
Pobl	-	948	948	-
Total private sector revenue grants	600	17,694	18,294	3,453

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year	2,500	953	3,453

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	7,925	237,608	245,533	150,224
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Prior year

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total Donations, Grants and Legacies	5,450	144,774	150,224

19 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Current Year				
Gross wages and salaries - charitable activities	65	129,042	129,107	92,838
Employers' NI - Charitable activities	-	1,963	1,963	-
Defined contribution pension costs - charitable activities	86	1,504	1,590	914
Travel and Subsistence - Charitable Activities	-	2,196	2,196	-

Dementia Friendly Swansea

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Total direct spending	B2a	151	134,705	134,856	93,752
<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2023	2023	2023	
		£	£	£	
Gross wages and salaries - charitable activities		8,624	84,214	92,838	
Defined contribution pension costs - charitable activities		90	824	914	
Total direct spending	B2a	8,714	85,038	93,752	

20 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	-	4,439	4,439	211
<i>Volunteer costs</i>				
Volunteers' expenses	-	330	330	1,133
<i>Premises Expenses</i>				
Light heat and power	-	7,072	7,072	6,918
Rent	-	1,188	1,188	1,858
<i>Administrative overheads</i>				
Telephone, fax and internet	-	2,008	2,008	3,339
Postage	-	176	176	308
Stationery and printing	28	1,204	1,232	207
Equipment expenses	-	-	-	756

Dementia Friendly Swansea

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

Advertising and marketing	32	16,688	16,720	28,319
Liability and contents insurance	-	1,552	1,552	1,722
Sundry expenses	-	301	301	221
Equipment, repairs, expenses and maintenance	518	2,529	3,047	3,402
Resource costs	-	225	225	-
Consumables	4	1,328	1,332	2,082

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	-	2,520	2,520	-
Consultancy fees	-	3,330	3,330	-
Other legal and professional	-	4,604	4,604	604
Evaluation by UWTSD	-	-	-	15,000

Support costs before reallocation	582	49,494	50,076	66,080
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Total support costs - Current Year	582	49,494	50,076	66,080
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The basis of allocation of costs between activities is described under accounting policies

	Current year Unrestricted Funds	Current year Restricted Funds	Prior Year Total Funds
	2024	2024	2023
	£	£	£
Prior Year			
<i>Volunteer costs</i>			
Volunteers' expenses	40	1,093	1,133
<i>Premises Expenses</i>			
Light heat and power	836	6,082	6,918
Rent	-	1,858	1,858
<i>Administrative overheads</i>			
Telephone, fax and internet	39	3,300	3,339
Postage	8	300	308
Stationery and printing	22	185	207
Advertising and marketing	-	28,319	28,319
Liability and contents insurance	94	1,628	1,722
Sundry expenses	-	221	221
Equipment, repairs, expenses and maintenance	2,449	953	3,402
Consumables	8	2,074	2,082
<i>Professional fees paid to advisors other</i>			
Other legal and professional	72	532	604
Evaluation by UWTSD	-	15,000	15,000

Support costs before reallocation	4,535	61,545	66,080
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Total support costs - Prior Year	4,535	61,545	66,080
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The basis of allocation of costs between activities is described under accounting policies

Dementia Friendly Swansea

Detailed analysis of income and expenditure for the year ended 31 March 2024 as required by the SORP 2015

21 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	-	1,200	1,200	1,200
Total Governance costs	-	1,200	1,200	1,200

22 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total direct spending	B2a	151	134,705	134,856	93,752
Total support costs	B2d	582	49,494	50,076	66,080
Total Governance costs	B2e	-	1,200	1,200	1,200
Total charitable expenditure	B2	733	185,399	186,132	161,032

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2023	2023	2023
		£	£	£
Total direct spending	B2a	8,714	85,038	93,752
Total support costs	B2d	4,535	61,545	66,080
Total Governance costs	B2e	1,200	-	1,200
Total charitable expenditure	B2	14,449	146,583	161,032

Dementia Friendly Swansea

Activity analysis of Income and expenditure for the for the year ended 31 March 2024

This analysis is classsified by activity and not by conventional nominal descriptions.

23 Analysis of income by activity

	SOFA ref	2024 £	2023 -
Activity			
<i>Summary of Total Income, including the items above</i>			
Donations & Legacies	A1	245,533	150,224
<i>Categories of income</i>			
Income from exchange transactions		245,533	150,224

24 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
<i>Primary purpose and ancillary trading</i>					
Direct costs	134,855	-	-	134,855	93,752
Employee costs not included in direct costs	-	4,439	-	4,439	211
Volunteer costs	-	330	-	330	1,133
Premises expenses	-	8,260	-	8,260	8,776
Administrative overheads	-	26,594	-	26,594	40,356
Professional fees	-	10,454	-	10,454	15,604
Total Primary purpose and ancillary trading	134,855	50,077	-	184,932	159,832

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total Primary purpose and ancillary trading	134,855	50,077	-	184,932	159,832
Total Governance costs as detailed in Note 21	-	1,200	-	1,200	1,200
Total charitable expenditure	134,855	51,277	-	186,132	161,032

Dementia Friendly Swansea

Activity analysis of Income and expenditure for the for the year ended 31 March 2024

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 22

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Primary purpose and ancillary trading	1,200	-	4,769	45,308	51,277

25 Analysis of non charitable expenditure by activity

Activity

Governance costs

	Governance costs 2024 £	Governance costs 2023 £
Other Expenditure - Governance costs as detailed in Note 21	1,200	1,200