



The Charity Registration Number is :- 1199456

Dementia Friendly Swansea

Report and Accounts

31 March 2023

***Cross and Bowen
Chartered Certified Accountants
11 Calvert Terrace
Swansea
SA1 6AT***



Dementia Friendly Swansea

Report and accounts for the year ended 31 March 2023

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	6
Accountants' report	7
<i>Funds Statements:-</i>	
Statement of Financial Activities	9
Movements in funds	10
Revenue Funds	10
Income and Expenditure account	11
Summary of funds	11
Balance sheet	12
Notes to the accounts	13

Dementia Friendly Swansea

Trustees' Annual Report for the year ended 31 March 2023

The Trustees present their Report and Accounts for the year ended 31 March 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- Dementia Friendly Swansea.

The charity is also known by its operating name, Dementia Friendly Swansea.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1199456.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The governing document is dated 24 June 2022

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

Dementia Friendly Swansea

Trustees' Annual Report for the year ended 31 March 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

78 Overland Road

Mumbles, Swansea

SA3 4LL

Telephone 01792304519

Email Address support@dementiafriendlyswansea.org Web address www.dementiafriendlyswansea.org

The Trustees in office on the date the report was approved were:-

Lesley Abbott (Chair)

Katharine McCormack

Laura Jay Crouch

Keith Harding

Dr Emma Richards

The following persons served as Trustees during the year ended 31 March 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity, as set out in the Constitution are; To promote and protect the physical and mental health of people living with Dementia and their carers and families, in the community of Swansea and across Wales through the provision of Support, education, information and practical advice. The trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its activities.

The main activities undertaken in relation to those purposes during the year.

The main activities undertaken are described below.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Dementia Friendly Swansea

Trustees' Annual Report for the year ended 31 March 2023

In January 2022 Dementia Friendly Swansea created a one-stop place in Swansea city centre for all local information, called the Dementia Hwb, to help:

- people worried about their memory,
- people who care about someone who may have a memory issue,
- those diagnosed with a form of Dementia,
- those who care for someone who lives with a form of Dementia

The findings from visitors to the Hwb are:

- People with a diagnosis do not know where to go for any further support post diagnosis if there is no medical issue (how can they get a check up on the progression, where can they get guidance about continuing to drive, who can they turn to for emotional support)
- People looking after someone with a diagnosis need more information about payments that can support them

- General public want to know how to help support neighbours, friends, colleagues with better awareness

The Dementia Hwb is open to the public 7 days a week, from 11:00-15:00

Visitors have sought an array of information examples including;

- Pathway of diagnosis
- Respite for the carer and the individual with dementia
- Finance (benefits and welfare)
- Legal power of attorney
- Seeking emotional support

With this information the Dementia Hwb have directed visitors to the best suited organisations for their specific needs. Many visitors also simply wanted to have a chat about their situation with the volunteers which is an important step in getting the support they may need in the future.

In October 2022 the Dementia Hwb expanded and the Safe Haven and Telephone Hwb opened.

The Safe Haven carer service is available to assist anyone with dementia who may become overwhelmed while in Swansea City Centre and need a quiet space to collect themselves.

The Safe Haven carers will also be company for a cared for person, while their carer is accessing information or support while at the Hwb.

The telephone based Hwb, allows individuals who are unable to physically visit the Hwb to seek support by either phoning when the Hwb is open or leaving a message out of hours and a staff member will get back to them.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

Comments by chair of trustees.

Between April 2022 and March 2023 the Dementia Hwb had 2412 visitors, averaging 200 per month. 63% of the visitor have been female and 37% male, with 59% over age 60 and 41% under 60.

The success of Dementia Friendly Swansea and the Dementia Hwb has been a combination of work and dedication from staff, volunteers and co-production organisations to achieve the objects of the charity and the trustees would like to thank all involved for the success this past year.

Dementia Friendly Swansea is grateful to all its key funders; West Glamorgan Regional Partnership Regional Integrated Funding (RIF), Regional Integrated Fund (RIF) – Revenue Funding 2022/2023 Cwm Taff Morgannwg Projects (Dementia), Austin Bailey Foundation, Llysdyman Trust and Marsh Christian Trust. Many thanks also go to the generous donations from members of the public that have been received.

Dementia Friendly Swansea

Trustees' Annual Report for the year ended 31 March 2023

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The work of Dementia Friendly Swansea has had a positive impact on the beneficiaries with 2412 visitors to the Dementia Hwb who sought information, advice and support.

The degree to which the achievements and performance during the year have benefited wider society.

The large number of visitors enabled the information obtained to be used by themselves as individuals, as well as informing friends and family to benefit wider society.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are appointed upon the recommendation of existing trustees. One third of the trustees must retire at each annual general meeting and offer themselves for re-election.

Bankers	Natwest Bank Plc, 16a Oxford Street, Swansea, SA1 3AG
Accountants	Cross & Bowen, Chartered Certified Accountants, 11 Calvert Terrace, Swansea, SA1 6AT

Financial review

The charity's financial position at the end of the year ended 31 March 2023

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
Net income	(10,808)	14,940
Unrestricted Revenue Funds available for the general purposes of the charity	6,712	17,520
Total Funds	6,712	17,520

Financial review of the position at the reporting date, 31 March 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Dementia Friendly Swansea

Trustees' Annual Report for the year ended 31 March 2023

Policies on reserves.

It is the policy of the charity to hold unrestricted funds at the level required to provide sufficient funds to cover expenditure from such funds for a one month period. The level of unrestricted funds held at 31 March 2023 was £6,712 which was under the target.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Dementia Friendly Swansea will continue to operate the Dementia Hwb and look to secure capital funding to remodel the premises to make it dementia friendly and enable expansion of service provision of the Dementia Hwb to ensure the needs of the users are met. Funding will also be sought to continue the Dementia Hwb once the current funding ends.

We would like to expand and launch the Mobile Dementia Hwb to travel to communities and accessible locations providing much needed support, advice and information to those who are unable to access this from the Dementia Hwb in Swansea.

Our fundraising efforts to secure donations and grants to deliver our charitable objects will continue.

Details of The Independent Examiner

Mrs Julie Corbett

Member of Chartered Certified Accountants

11 Calvert Terrace

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Swansea

SA1 6AT

Dementia Friendly Swansea

Trustees' Annual Report for the year ended 31 March 2023

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 18 December 2023.



LESLEY ABBOTT
Trustee

Dementia Friendly Swansea

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 9 to 24 for the year ended 31 March 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 13.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Dementia Friendly Swansea

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Mrs Julie Corbett - Independent Examiner

Chartered Certified Accountants

11 Calvert Terrace
Swansea
SA1 6AT

This report was signed on 18 December 2023

Dementia Friendly Swansea - Statement of Financial Activities for the year ended 31 March 2023

Statement of Financial Activities for the year ended 31 March 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	149,271	953	150,224	30,535
Expenditure on:					
Charitable activities	B2	160,079	953	161,032	15,595
Total expenditure	B	160,079	953	161,032	15,595
Net income for the year		(10,808)	-	(10,808)	14,940
Net income after transfers	A-B-C	(10,808)	-	(10,808)	14,940
Net movement in funds		(10,808)	-	(10,808)	14,940
Reconciliation of funds:-					
	E				
Total funds brought forward		17,520	-	17,520	2,580
Total funds carried forward		6,712	-	6,712	17,520

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 13 to 24 form an integral part of these accounts.

All activities derive from continuing operations

Dementia Friendly Swansea - Statement of Financial Activities for the year ended 31 March 2023

Dementia Friendly Swansea - Resources applied in the year ended 31 March 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(10,808)	14,940
Net resources available to fund charitable activities	(10,808)	14,940

The notes attached on pages 13 to 24 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 March 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	17,520	-	17,520	2,580
Recognised gains and losses before transfers	(10,808)	-	(10,808)	14,940
	6,712	-	6,712	17,520
Closing revenue funds	6,712	-	6,712	17,520

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	6,712	-	6,712	17,520

The notes attached on pages 13 to 24 form an integral part of these accounts.

Dementia Friendly Swansea - Statement of Financial Activities for the year ended 31 March 2023

Dementia Friendly Swansea

Income and Expenditure Account for the year ended 31 March 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	150,224	30,535
Investment income		
Gross income in the year before exceptional items	150,224	30,535
Gross income in the year including exceptional items	150,224	30,535
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	159,832	15,595
Governance costs	1,200	-
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	161,032	15,595
Net income before tax in the financial year	(10,808)	14,940
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(10,808)	14,940
Retained surplus for the financial year	(10,808)	14,940

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 13 to 24 form an integral part of these accounts.

Dementia Friendly Swansea - Balance Sheet as at 31 March 2023

	SORP Note Ref		2023 £	2022 £
Current assets	B			
Debtors	10 B2	-	14	
Cash at bank and in hand	B4	8,185	22,704	
Total current assets		<u>8,185</u>	<u>22,718</u>	
Creditors: amounts falling due within one year	11 C1	<u>(1,473)</u>	<u>(5,198)</u>	
Net current assets			6,712	17,520
The total net assets of the charity			<u>6,712</u>	<u>17,520</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

-

Unrestricted Funds

Unrestricted Revenue Funds	15 D3	6,712	17,520	
			6,712	17,520
Designated Funds				
Total charity funds			<u>6,712</u>	<u>17,520</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Lesley Abbott

LESLEY ABBOTT

Trustee

Approved by the board of trustees on 18 December 2023

The notes attached on pages 13 to 24 form an integral part of these accounts.

Dementia Friendly Swansea

Notes to the Accounts for the year ended 31 March 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

The Trustees are mindful of the Charity Commission's guidance on Public Benefit and believe that the services the Charity offers serves the community.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Dementia Friendly Swansea

Notes to the Accounts for the year ended 31 March 2023

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Policies relating to assets, liabilities and provisions and other matters.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 0.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

Dementia Friendly Swansea

Notes to the Accounts for the year ended 31 March 2023

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Dementia Friendly Swansea

Notes to the Accounts for the year ended 31 March 2023

4 Significance of financial instruments to the charity's position

There is no significance of financial instruments to the charity's financial position or performance.

5 Net surplus before tax in the financial year

2023	2022
£	£

The net surplus before tax in the financial year is stated after charging:-

Pension costs	914	-
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6 The contribution of volunteers

Dementia Friendly Swansea has 14 active volunteers. The work of the volunteers is essential in helping to assist visitors at the Dementia Hwb. The Trustees would like to thank all the volunteers who have given their time at the and contributed to making the Dementia Hwb a success.

7 Staff costs and emoluments

Salary costs

2023	2022
£	£

Gross Salaries excluding trustees and key management personnel

92,838	4,377
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Employer's operating costs of defined contribution pension schemes

914	-
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Total salaries, wages and related costs

93,752	4,377
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The average number of part time staff employed in the year was

6	2
---	---

The average number of full time staff employed in the year was

3	1
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The estimated full time equivalent number of all staff employed in the year was

6	-
---	---

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities

6	-
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The estimated full time equivalent number of all staff employed as above

6	-
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Dementia Friendly Swansea

Notes to the Accounts for the year ended 31 March 2023

The pension details of such higher paid staff were :-

	£	£
	No	No
<i>Numbers of such staff to whom benefits are accruing :-</i>		
Under defined benefits pension schemes	5	-
	<u>5</u>	<u>-</u>
Highest paid employee		
The remuneration in the year was	20,927	-
Pension contributions paid by the employer	441	-
	<u>21,368</u>	<u>-</u>
<i>Total remuneration package included in total salaries above</i>		

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Debtors

	2023	2022
	£	£
Prepayments and accrued income	-	14

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	1,200	-
Other creditors	273	5,198
	<u>1,473</u>	<u>5,198</u>

12 Income and Expenditure account summary

	2023	2022
	£	£
At 1 April 2022	17,520	2,580
Surplus after tax for the year	(10,808)	14,940
At 31 March 2023	<u>6,712</u>	<u>17,520</u>

Dementia Friendly Swansea

Notes to the Accounts for the year ended 31 March 2023

13 No related party transactions

There were no transactions with related parties in the year.

14 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	8,185		-	8,185
Current Liabilities	(1,473)	-	-	(1,473)
	6,712	-	-	6,712
At 1 April 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	22,718	-	-	22,718
Current Liabilities	(5,198)	-	-	(5,198)
	17,520	-	-	17,520

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023.	Funds carried forward to 2024
	£	See Note 16 £	See Note 0 £	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	17,520	(10,808)	-	6,712
Total unrestricted and designated funds	17,520	(10,808)	-	6,712
Total charity funds	17,520	(10,808)	-	6,712

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				

Dementia Friendly Swansea

Notes to the Accounts for the year ended 31 March 2023

Unrestricted Revenue Funds	149,271	(160,079)	-	(10,808)
<i>Restricted funds:-</i>				
Sundry other funds	953	(953)	-	-
	<u>150,224</u>	<u>(161,032)</u>	<u>-</u>	<u>(10,808)</u>

17 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Restricted funds:-

Sundry other funds

Austin Bailey Foundation to purchase furniture and equipment.

18 Ultimate controlling party

The charity is under the control of its legal members.

Dementia Friendly Swansea

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

19 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	2,950	-	2,950	-
Total donations and gifts from individuals	2,950	-	2,950	-

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Revenue grants from government and public bodies				
Mental Health Matters	18,161	-	18,161	-
Swansea Bay	125,660	-	125,660	30,535
Total public sector revenue grants	143,821	-	143,821	30,535

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	2,500	953	3,453	-
Total private sector revenue grants	2,500	953	3,453	-
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	149,271	953	150,224	30,535

20 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Current Year				

Dementia Friendly Swansea

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

Gross wages and salaries - charitable activities	92,838	-	92,838	4,377
Defined contribution pension costs - charitable activities	914	-	914	-
Total direct spending	93,752	-	93,752	4,377

B2a

21 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2023	2023	2023	2022
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Training and welfare - staff	211	-	211	-
<i>Volunteer costs</i>				
Volunteers' expenses	1,133	-	1,133	-
Travel and subsistence - volunteers	-	-	-	11
<i>Premises Expenses</i>				
Light heat and power	6,918	-	6,918	-
Cleaning and waste management	-	-	-	135
Premises repairs, renewals and maintenance	-	-	-	267
Rent	1,858	-	1,858	-
<i>Administrative overheads</i>				
Telephone, fax and internet	3,339	-	3,339	-
Postage	308	-	308	15
Stationery and printing	207	-	207	1,228
Equipment expenses	756	-	756	1,716
Software licences and expenses	-	-	-	23
Health and safety costs	-	-	-	28
Advertising and marketing	28,319	-	28,319	3,762
Liability and contents insurance	1,722	-	1,722	94
Sundry expenses	221	-	221	208
Equipment, repairs, expenses and maintenance	2,449	953	3,402	1,659
Consumables	2,082	-	2,082	-
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	604	-	604	2,072
Evaluation by UWTSO	15,000	-	15,000	-

Dementia Friendly Swansea

Detailed analysis of income and expenditure for the year ended 31 March 2023 as required by the SORP 2015

Support costs before reallocation	65,127	953	66,080	11,218
Total support costs - Current Year	65,127	953	66,080	11,218

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

22 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	1,200	-	1,200	-
Total Governance costs	1,200	-	1,200	-

23 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2023	2023	2023	2022
		£	£	£	£
Total direct spending	B2a	93,752	-	93,752	4,377
Total support costs	B2d	65,127	953	66,080	11,218
Total Governance costs	B2e	1,200	-	1,200	-
Total charitable expenditure	B2	160,079	953	161,032	15,595

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2022	2022	2022
		£	£	£
Total direct spending	B2a	4,377	-	4,377
Total support costs	B2d	11,218	-	11,218
Total charitable expenditure	B2	15,595	-	15,595

Dementia Friendly Swansea

Activity analysis of Income and expenditure for the for the year ended 31 March 2023

This analysis is classified by activity and not by conventional nominal descriptions.

24 Analysis of income by activity

	SOFA ref	2023 £	2022 -
Activity			
<i>Summary of Total Income, including the items above</i>			
Donations & Legacies	A1	150,224	30,535
<i>Categories of income</i>			
Income from exchange transactions		150,224	30,535

25 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
<i>Primary purpose and ancillary trading</i>					
Direct costs	93,752	-	-	93,752	4,377
Employee costs not included in direct costs	-	211	-	211	-
Volunteer costs	-	1,133	-	1,133	11
Premises expenses	-	8,776	-	8,776	402
Administrative overheads	-	40,356	-	40,356	8,733
Professional fees	-	15,604	-	15,604	2,072
Total Primary purpose and ancillary trading	93,752	66,080	-	159,832	15,595
<i>Summary of charitable costs by activity</i>					
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Total Primary purpose and ancillary trading	93,752	66,080	-	159,832	15,595
Total Governance costs as detailed in Note 22	-	1,200	-	1,200	-
Total charitable expenditure	93,752	67,280	-	161,032	15,595

Dementia Friendly Swansea

Activity analysis of Income and expenditure for the for the year ended 31 March 2023

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 23

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Primary purpose and ancillary trading ¹	1,200	-	1,344	64,736	67,280

26 Analysis of non charitable expenditure by activity

Activity

<i>Governance costs</i>	Governance costs 2023 £	Governance costs 2022 £
Other Expenditure - Governance costs as detailed in Note 22	1,200	-