

White River Community Church CIO
Unaudited Financial Statements
31 December 2024

WILLS BINGLEY PARTNERS LLP

Chartered accountants
St Denys House
22 East Hill
St Austell
Cornwall
PL25 4TR

White River Community Church CIO

Financial Statements

Year ended 31 December 2024

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White River Community Church CIO

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name White River Community Church CIO

Charity registration number 1199453

Company registration number CE029547

Principal office and registered office White River Community Church
West Hill
St Austell
Cornwall
PL25 5ET
United Kingdom

The trustees

Mr Nigel Cox
Mr Leonard Asplin
Mr Kevin Prinsloo
Mr Paul Ashton
Mr Shaun Osborne (Resigned 31 January 2024)
Ms Anna Freight
Ms Esther Baker
Mr Steve Spring

The trustees are appointed by resolution of the existing trustees in accordance with the constitution. The trustees who served during the year were:

Nigel Cox
Leonard Asplin
Kevin Prinsloo
Paul Ashton
Shaun Osborne (resigned 31 January 2024)
Anna Freight
Esther Baker
Steve Spring

Independent examiner Wills Bingley Partners LLP
St Denys House
22 East Hill
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White River Community Church CIO

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Structure, governance and management

The White River Community Church CIO - Charity Registration No. 1199453 - was established on 24 June 2022 from an integration of both South Coast Church - Company No. 05441108 - and St Austell Baptist Church. As a member of the Baptist Union of Great Britain and the South West Baptist Association, the church subscribes to the Baptist Union's Declaration of Principle.

Objectives and activities

The charitable objective of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church undertakes the following activities in pursuit of its charitable objectives:

- Weekly gatherings for public worship, prayer, preaching and teaching.
- Mid-week meetings for small groups, focused on prayer, discipleship and bible study.
- Ongoing provision of pastoral care to church members and congregation.
- Specific activities aimed at the inclusion and discipleship of young people.
- The provision of weekly support groups for the parents and grandparents of pre-school children and grandchildren on Mondays, Wednesdays, and Thursdays.
- The operation of a community coffee shop from Monday to Thursday. The coffee shop hosts various events and regular activities for the benefit of community members.
- The hosting of a weekly 'Connect table', allowing members of the community an opportunity to enjoy a time of socialising with others over a variety of crafts.
- Activities in partnership with other churches in the Baptist Union, as well as other churches in St Austell.
- The hiring of its facilities to external parties for meetings and conferences.

White River Community Church CIO

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Achievements and performance

As agreed in May 2022, at Special Members' Meetings of the St Austell Baptist Church and South Coast Church, all activities of these two churches were conducted jointly with effect from 12 June 2022, under the name of White River Community Church. For the period under review, the focus has shifted from the smooth integration of activities and members within the new church, to creating platforms for sustainable growth of the church and its activities. Growth in membership has continued over the period, highlighting the need to build capacity into administrative systems, pastoral care, and building facilities. Minor enhancements to the Cornerstone Hall were completed during the year, creating space for an additional 20-30 seats on Sundays.

The Family Centre support groups run on Mondays and Thursdays for parents and their children have seen increased numbers in attendance, as has the group for grandparents and grandchildren, run on Wednesdays.

The Ark Coffee Shop continues to play an important role in the church's outreach activities in the community. The financial performance of the Coffee Shop continued at a satisfactory level, with income sufficient to cover related direct expenditure.

Financial review

The church experienced a very satisfactory financial result over the period. Regular monthly income increased significantly over the prior period and there were also some substantial one-off offerings received. As a result, cash balances showed a large increase over the year, from £19 350 to £79 046. Tight control was maintained over expenses, contributing to the vast improvement in the financial position of the church over the year.

Plans for future periods

Throughout the next period, the focus will remain on maintaining the platform for growth that has been created. At current income levels, capacity exists to consider the appointment of additional staff member(s) to strengthen and expand some of the administrative and pastoral functions.

It is necessary to repairs damp damage and refurbish bathrooms in Cornerstone Hall.

In anticipation of continued membership growth, investigation will commence into the various options to accommodate another 50-100 members over the next three to five years.

A review of various mission partnerships has commenced, aimed at forming long-term, strategic partnerships, particularly with an international focus.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

White River Community Church CIO

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

The trustees' annual report was approved on 27 July 2025 and signed on behalf of the board of trustees by:



Mr Nigel Cox
Trustee



Mr Kevin Prinsloo
Trustee

White River Community Church CIO

Independent Examiner's Report to the Trustees of White River Community Church CIO

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of White River Community Church CIO ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. •

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wills Bingley Partners LLP
Independent Examiner

St Denys House
22 East Hill
St Austell
Cornwall
PL25 4TR

White River Community Church CIO

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	160,713	160,713	115,498
Charitable activities	5	41,771	41,771	20,639
Total income		<u>202,484</u>	<u>202,484</u>	<u>136,137</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	150,201	150,201	161,840
Total expenditure		<u>150,201</u>	<u>150,201</u>	<u>161,840</u>
Net income/(expenditure) and net movement in funds		<u>52,283</u>	<u>52,283</u>	<u>(25,703)</u>
Reconciliation of funds				
Total funds brought forward		43,489	43,489	69,192
Total funds carried forward		<u>95,772</u>	<u>95,772</u>	<u>43,489</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

White River Community Church CIO

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	11	5,640	7,019
Current assets			
Debtors	12	10,306	18,770
Cash at bank and in hand		81,730	19,359
		<u>92,036</u>	<u>38,129</u>
Creditors: amounts falling due within one year	13	<u>1,904</u>	<u>1,659</u>
Net current assets		<u>90,132</u>	<u>36,470</u>
Total assets less current liabilities		<u>95,772</u>	<u>43,489</u>
Net assets		<u>95,772</u>	<u>43,489</u>
Funds of the charity			
Unrestricted funds		<u>95,772</u>	<u>43,489</u>
Total charity funds	14	<u>95,772</u>	<u>43,489</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 July 2025, and are signed on behalf of the board by:



Mr Nigel Cox
Trustee



Mr Kevin Prinsloo
Trustee

The notes on pages 8 to 14 form part of these financial statements.

White River Community Church CIO

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is White River Community Church, West Hill, St Austell, Cornwall, PL25 5ET, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

White River Community Church CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

In the application of the CIO's accounting policies, which are described below, trustees are required to make judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

White River Community Church CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 15% reducing balance
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White River Community Church CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Charitable giving income (SWBA)	7,734	7,734	8,590	8,590
Coffee shop	21,784	21,784	15,510	15,510
Family centre income	2,460	2,460	2,459	2,459
Hall hire	5,055	5,055	3,418	3,418
Ladies ministry income	2,534	2,534	2,199	2,199
Mens ministry income	1,885	1,885	1,379	1,379
Youth ministry income	401	401	116	116
Tithes and offerings	118,674	118,674	78,699	78,699
Restricted fund income	—	—	1,705	1,705
Childrens ministry income	186	186	123	123
Grants				
Family centre ASDA grant	—	—	1,300	1,300
	<u>160,713</u>	<u>160,713</u>	<u>115,498</u>	<u>115,498</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other income	<u>41,771</u>	<u>41,771</u>	<u>20,639</u>	<u>20,639</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	<u>150,201</u>	<u>150,201</u>	<u>161,840</u>	<u>161,840</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	1,054	1,164
Operating lease rentals	<u>2,467</u>	<u>3,135</u>

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>930</u>	<u>900</u>

White River Community Church CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	75,473	68,277
Social security costs	3,194	2,922
Other employee benefits	233	957
	<u>78,900</u>	<u>72,156</u>

The average head count of employees during the year was 4 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

During the period ended 31 December 2024 the trustees received no remuneration or other benefits for services as trustees.

The Charity has engaged four of the trustees as employees to provide services other than as a trustee, and the remuneration paid in this capacity totalled £61,857 for the period ended 31 December 2024.

There were no trustees' expenses paid for the period ended 31 December 2024.

11. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2024	8,485
Additions	100
Disposals	(425)
At 31 December 2024	<u>8,160</u>
Depreciation	
At 1 January 2024	1,466
Charge for the year	1,054
At 31 December 2024	<u>2,520</u>
Carrying amount	
At 31 December 2024	<u>5,640</u>
At 31 December 2023	<u>7,019</u>

White River Community Church CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

12. Debtors

	2024	2023
	£	£
Trade debtors	6,870	16,102
Prepayments and accrued income	3,436	2,668
	<u>10,306</u>	<u>18,770</u>

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,110	930
Social security and other taxes	794	729
	<u>1,904</u>	<u>1,659</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	<u>43,489</u>	<u>202,484</u>	<u>(150,201)</u>	<u>95,772</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>69,192</u>	<u>136,137</u>	<u>(161,840)</u>	<u>43,489</u>

White River Community Church CIO

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	5,640	5,640
Current assets	92,036	92,036
Creditors less than 1 year	(1,904)	(1,904)
Net assets	95,772	95,772

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	7,019	7,019
Current assets	38,129	38,129
Creditors less than 1 year	(1,659)	(1,659)
Net assets	43,489	43,489