

IMAGINE ARTSDEM BROXTOWE CIO

**19 Cedar Avenue, Beeston
Nottingham
NG9 2HA
Charity Number 1199448**

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2023

IMAGINE ARTSDEM BROXTOWE CIO
BALANCE SHEET AT 31st MARCH 2023

2023

	NOTE	£
Fixed Assets	6	3 208

Current Assets		
Debtors	3	412
Cash at bank and in hand		44154

Total current assets		44 566
Liabilities		
Creditors:		
Amounts falling due within one year	4	(24 038)

Net Current Assets		20 528

Net Assets		£23 736
		=====
The funds of the charity		
Unrestricted income funds		23 736
Restricted income funds		-

Total funds		£23 736
		=====

Approved and agreed for publication by the Trustees

Justine Schneider

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CHAIR

August 16th 2023

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DATE

IMAGINE ARTSDEM BROXTOWE CIO
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31st MARCH 2023

		Unrestricted Funds £	Restricted Funds £	2023 Total £
Grants and donations	2	1670	1322	2992
Room Hire		2178	-	2178
Sales		16360	-	16360
		-----	-----	-----
Total incoming resources		20208	1322	21530
		=====	=====	=====
Resources expended				
Salaries, NI & pension		8479	1322	9801
Catering		515	-	515
Supplies		399	-	399
Professional and legal costs		255	-	255
Rent		4542	-	4542
Staff training		468	-	468
Utilities		189	-	189
Insurance		90	-	90
Computer software, web design and support		565	-	565
Equipment repairs and renewals		239	-	239
Sundry Expenses		674	-	674
Independent examination		-	-	-
		-----	-----	-----
Total resources expended		16415	1322	17737
		=====	=====	=====
Net incoming resources		3793	-	3793
Transfers from CIC		19943	-	19943
		-----	-----	-----
Total funds carried forward	7	23736	-	23736
		=====	=====	=====

IMAGINE ARTSDEM BROXTOWE CIO
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31st MARCH 2023

1 ACCOUNTING POLICIES

Basis of the preparation of the accounts

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1st January 2016) This is a Public Benefit Entity as defined by FRS102

Incoming resources

All material incoming resources have been included on a receivable basis – ie they are included if the date receivable falls within the period covered by these accounts

Resources expended

These have been analysed using a natural classification

2 Grants and donations 2023

	Unrestricted funds £	Restricted funds £	Total funds £
Alzheimer's Society Sessional Artists	-	1322	1322
Other donations	1670	-	1670
	<u>1670</u>	<u>1322</u>	<u>2992</u>

3. Debtors

	<u>31 March 2023</u> £
Insurance prepaid	112
Rent	300

Total	412
	====

4 Creditors

Independent examination	-
Donations and grants (note 5)	24 038

	£24 038
	=====

IMAGINE ARTSDEM BROXTOWE CIO

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31st MARCH 2023

5 Donations and Grants carried forward

Due to the effect of coronavirus some funding received for the two years ended 31st March 2022 could not be fully utilized during the year on projects for which it had been granted. However, in most cases the term for utilization of such funding has been extended into the year ended 31st March 2024.

6 Fixed Assets

Transferred from the CIC	3020
Purchased in period	188

	£3208
	=====

7 Movement in Resources

	Incoming £	Outgoing £	Balance at 31.3.23 £
Unrestricted funds	20208	16415	3793
Transferred from CIC	19943	-	19943
	-----	-----	-----
	40151	16415	23736
	=====	=====	=====
Restricted funds	1322	1322	-
	-----	-----	-----
Total funds	41473	17737	23736
	=====	=====	=====

8 Analysis of Net Assets by Fund

	Unrestricted Funds £	Restricted Funds £	Total Funds £
	-----	-----	-----
Net current Assets	23736	-	23736
	=====	=====	=====

IMAGINE ARTSDEM BROXTOWE CIO
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31st MARCH 2023

9 Staff Costs and numbers

Period ended 31st March
2023

	£
Salaries	9177
Social Security (NI)	264
Payroll administration	360

Total	<u>9801</u>

No employee received emoluments of more than £60 000. The average weekly number of full-time employees during the year was less than one full time equivalent.

10 Trustees' remuneration, benefits and expenses

No expenses, remuneration or benefits were paid to Trustees during this period

11 Independent examination and accountancy services

During the period, the cost of an independent examination was Nil.

12 Reserves Policy

The charity aims to build up and retain an amount representing 6 months of its running costs, to ensure continuity and the ability to meet commitments during periods of uncertainty in funding.

13 The objects of the Imagine Artsdem Broxtowe CIO charity shall be to adhere to all laws and regulations with regards to the employment of disabled persons. The charity currently offers employment and voluntary work to people who are registered (and unregistered).

The principal activities of the charity are social work activities related to individuals with dementia and their carers.

The charity is non-political and is an equal opportunities organisation with regards to membership and Employment.