



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From **01 April 2023** To **31 March 2024**

**Charity name: Seven Friends Foundation**

**Charity registration number: 1199444**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance such charitable purposes (according to the law in England and Wales) as the trustees see fit from time to time, in particular but not limited to charitable causes that lack popular support or do not receive public attention, in particular but not exclusively by making grants and providing advice.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Grant making.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Policy available here: <a href="https://sevenfriends.org/">https://sevenfriends.org/</a>
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During this reporting period the Seven Friends Foundation held two grant rounds with an open application process and deadlines in April and August 2023. Deadlines, criteria and the process for applying are featured on the Seven Friends Foundation website (<a href="https://sevenfriends.org/">https://sevenfriends.org/</a>).</p> <p>Seven Friends Foundation received a total of 63 applications - a very low figure as this was the first year of operation and the grant rounds were not widely advertised. The trustees decided to award 10 grants during the reporting period totalling £19,965. The average grant size was £1,997. The success rate for applicants was approximately 16%.</p> <p>A note about our decision-making process:</p> <ul style="list-style-type: none"> <li>• Applications were divided randomly between a sub-group of trustees for an initial round of scoring</li> <li>• The trustees met to discuss the applications and process before taking top scoring applications into a second stage</li> <li>• For the second stage, applications were re-allocated and where possible, applications were allocated to trustees with expertise in specific areas relating to the topic</li> <li>• A meeting was held to finalise the shortlist for each decision meeting</li> <li>• Finally, all trustees participated in two decision meetings with a maximum budget of £12.5k per round</li> <li>• The process for each round took approximately three months from</li> </ul>

		<p>applicant deadline to funds distribution</p> <p>Grants were awarded to the following charitable purposes as recognised by the Charity Commission:</p> <ul style="list-style-type: none"> <li>• The advancement of education: 4</li> <li>• The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage: 3</li> <li>• The prevention or relief of poverty: 1</li> <li>• The advancement of health or saving of lives: 1</li> <li>• The advancement of human rights, conflict resolution or reconciliation or the promotion of religious or racial harmony or equality and diversity: 1</li> </ul> <p>All successful applicants were service delivery organisations in England. Beneficiary groups varied widely, including: refugees and migrants (2), young people (2), LGBTQ+ people, women and girls, disabled people, people experiencing homelessness, and people experiencing mental health problems.</p> <p>Seven Friends Foundation awards grants for both project and core costs. During this reporting period, 70% of grants supported project costs and 30% contributed to core costs.</p>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trustees' policy on reserves is to maintain, in general, sufficient available reserves in cash to allow all grant commitments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The balance held on 31 March 2024 was £30,040. The trustees are satisfied that the current level of reserves is sufficient to carry out grant making activities.
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Charity has sufficient financial resources and reserves to fund its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Currently, all of Seven Friends Foundation's funds come from personal assets of the trustees.  The trustees are responsible for ensuring that charitable funds are properly used and are satisfied with the provenance of the donations and that no conditions are attached to its expenditure. The governing document describes the duties of trustees in relation to benefits and payments, conflicts of interest and decision making.
A description of the principal risks facing the charity	Para 1.46	

Other		
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## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Apart from the founding trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The trustees administer the day-to-day affairs of the charity.
Relationship with any related parties	Para 1.51	<p>John Peace is a trustee's father and maintains the charity's website.</p> <p>He has not received financial remuneration.</p>
Other		

## Reference and Administrative details

Charity name	Seven Friends Foundation
Registered charity number	1199444
Other name the charity uses	
Charity's principal address	32a Sparsholt Road London N19 4EL

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nancy Alexandra Rose Allen	Secretary		
2	Dr Robert David Gallagher			
3	Noelani Tallulah Hall	Treasurer		
4	Katherine Alice Jacobs			
5	Michael Keith Reynolds			
6	Ruth Freya Stone			
7	Victoria Anne Wilkinson	Chair		

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

#### Reason for non-disclosure of key personnel details

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#### Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Victoria Anne  
Wilkinson

Position (eg  
Secretary, Chair, etc)

Chair

Date

19/01/2025





CHARITY COMMISSION  
FOR ENGLAND AND WALES

Seven Friends Foundation

1199444

## Receipts and payments accounts

CC16a

For the period  
from

1/4/2023

To

31/3/2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Cash brought forward	50,005	-	-	50,005	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	50,005	-	-	50,005	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	50,005	-	-	50,005	-

### A3 Payments

Grants	19,965	-	-	19,965	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	19,965	-	-	19,965	-

<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	
	-	-	-	-	
<b>Sub total</b>	-	-	-	-	-

<b>Total payments</b>	19,965	-	-	19,965	-
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<b>Net of receipts/(payments)</b>	30,040	-	-	30,040	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	-	-	-
<b>Cash funds this year end</b>	30,040	-	-	30,040	-

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash	30,040	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	30,040	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

### B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

### B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

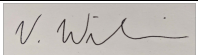
### B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	

Signed by one or two trustees on  
behalf of all the trustees

		-	
		-	
		-	

Signature	Print Name	Date of approval
	VICTORIA WILKINSON	20/01/2025