



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

Period start date: 24 June 2022

Period end date: 31 March 2023

Charity name: Seven Friends Foundation

Charity registration number: 1199444

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance such charitable purposes (according to the law in England and Wales) as the trustees see fit from time to time, in particular but not limited to charitable causes that lack popular support or do not receive public attention, in particular but not exclusively by making grants and providing advice.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Grant making.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
	Para 1.38	

Contribution made by volunteers		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Our activities:</p> <p>In the year ending March 2023, Seven Friends Foundation Trustees agreed on our purpose as an organisation and our application criteria.</p> <p>We agreed that the Foundation's funds will be used to support charitable causes that are considered unpopular or do not receive widespread public attention.</p> <p>This could be due to negative focus within the media; due to difficulty in accessing statutory, voluntary and institutional funding; and/or due to the cause being seen as politically controversial.</p> <p>Examples of these types of causes or groups may be:</p> <ul style="list-style-type: none"> • Asylum seekers and refugees • Migrant communities • Offenders and ex-offenders • People experiencing violence or abuse • Sex workers • Trafficking and modern slavery • Dependency or Addiction • LGBT+ • Sexual and reproductive health <p>Trustees decided to support smaller groups and organisations with an average annual income of £300,000.</p> <p>A number of our Trustees have extensive experience in the charity sector and recognise the huge challenges such organisations face in securing funds.</p> <p>We opened our application process during this annual year, however, no grants were awarded during this period.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The charity was registered on 24 June 2022 and the accounts reflect the period between 24/06/22 and 31/03/2023 only.
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		During this period the trustees opened a bank account and donations were made with the view to award grants in the next reporting year. Therefore there is no expenditure reported in this year.
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trustees' policy on reserves is to maintain, in general, sufficient available reserves in cash to allow all grant commitments.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The balance held on 31 March 2023 was £50,005. The trustees are satisfied that the current level of reserves is sufficient to carry out grant making activities.
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Charity has sufficient financial resources and reserves to fund its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>Currently, all of Seven Friends Foundation's funds come from personal assets of the trustees.</p> <p>The trustees are responsible for ensuring that charitable funds are properly used and are satisfied with the provenance of the donations and that no conditions are attached to its expenditure. The governing document describes the duties of trustees in relation to benefits and payments, conflicts of interest and decision making.</p>
Other – Independent Examination		<p>The trustees have a legal duty under the Charities Act 2011 to appoint 'an independent person who is reasonably believed by the trustees to have the requisite ability and practical experience to carry out a competent examination of the accounts'.</p> <p>The trustees appointed Paul Allen to carry out the independent examination. Mr Allen is a trustee's parent and as such the trustees considered whether he would be influenced or perceived to be influenced by his relationship. After seeking advice from</p>

		<p>the local Council for Voluntary Service (CVS) and considering:</p> <p>a. His suitable and extensive skills and experience in managing finances in his career, voluntary work and understanding of the charity sector.</p> <p>b. There was no other connection to the charity; not as a donor, involvement with the running of the charity, nor a financial or commercial relationship with the charity or trustees.</p> <p>The trustees were satisfied that the examination would be carried out in line with guidance and regulations.</p>
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>Apart from the founding trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The trustees administer the day-to-day affairs of the charity.
Relationship with any related parties	Para 1.51	<p>Paul Allen who conducted the independent examination is the father of a trustee.</p> <p>John Peace is another trustee's father and maintains the charity's website.</p> <p>Neither party has received financial remuneration.</p>
Other		

Reference and Administrative details

Charity name	Seven Friends Foundation
Other name the charity uses	
Registered charity number	1199444

Charity's principal address	10 Vesta House Olympian Court York YO10 3UN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Victoria Anne Wilkinson			
2	Michael Keith Reynolds			
3	Noelani Tallulah Hall			
4	Katherine Alice Jacobs			
5	Nancy Alexandra Rose Allen			
6	Dr Robert David Gallagher			
7	Ruth Freya Stone			

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

V. Wilkinson

Full name(s)

Victoria Anne Wilkinson

Position (eg
Secretary, Chair, etc)

Chair

Date

19/01/24

		-	-	-
	Total cash funds	50,005	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	V. Wilkinson	VICTORIA ANNE WILKINSON	19/01/24	
	Noelani Hall	NOELANI TALLULAH HALL	19/01/24	

Independent Examiner's Report to the Trustees of Seven Friends Foundation

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of SEVEN FRIENDS FOUNDATION ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

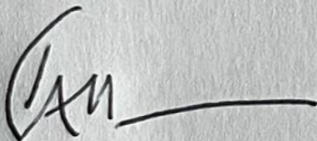
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement to the Trustees of Seven Friends Foundation

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination in giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Paul Allen
Retired Bank Manager
Qualifications until retirement: ACIB Dip PFS CeMAP

North Cottage
Chapel Road
Barns Green
Horsham
Sussex
RH13 0PR