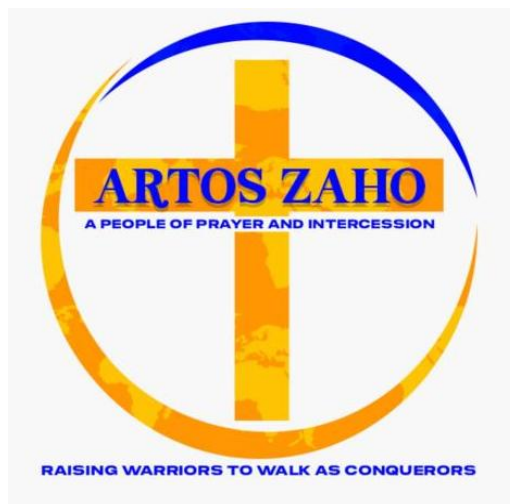


**ARTOS ZAHO GLOBAL VIGIL  
CHRISTIAN CHURCH CIO**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31st DECEMBER 2024**



**Charity Registration Number 1199434**

**ARTOS ZAHO GLOBAL VIGIL CHRISTIAN CHURCH CIO  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31st DECEMBER 2024**

## **Introduction and Board of Trustees Responsibilities**

The Board of Trustees have pleasure in presenting their report and the financial statements of the Charity for the year ended 31st December 2024.

Artos Zaho Global Vigil Christian Church Cio is a registered Charitable Incorporated Organisation (No. 1199434).

The Board of Trustees is required to prepare statements of accounts for each financial year, that give a true and fair view of the state of affairs of the charity at the end of the financial year, and of the income resources and application of such resources during the year. In preparing the statement, the Board of trustees are required to:

- Make suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts.
- Prepare financial statements on the going concern basis, unless it is appropriate to presume that the Charity will not continue its operations.
- Keep proper accounting records which disclose, with reasonable accuracy, the financial position of the Charity, at that time, and enable the Board of Trustees to ensure that any statement of account, prepared by them, complies with generally accepted accounting principles.
- Safeguard the assets of the Charity and put in place controls for the prevention and detection of fraud and other irregularities.

## **Aims and purposes**

The Board of Trustees is also responsible for cooperating with the pastors in promoting the whole mission and vision of the church.

The trustees are primarily responsible for managing the finances of the church and ensuring that all legal requirements are observed and complied with.

## **Objectives and activities**

The Board of Trustees is committed to enabling and encouraging as many people as possible to worship at our fellowship and to become knowledgeable in the teachings of the holy scriptures. This includes demonstrative instruction, aimed at encouraging the attendees to participate in worship and prayers, and group discussions on how to apply scriptural principles to everyday life.

The Board of Trustees is active in supporting the vision of Artos Zaho, the church, to evangelise locally, nationally and internationally. The Charity Commission's guidance on public benefit and the advancement of religion are considered and observed in our planning of activities and operational decision making. The main objective is to advance the Pentecostal religion in accordance with the statement of beliefs in Croydon and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity. This aims to achieve growth in the faith and spiritual development of our members, in all aspects of Christian faith, values and aspirations, including worship, prayer, knowledge of scripture, evangelism, missions and church planting.

## **Achievements and performance**

### **Worship & Prayer**

The Board of Trustees arrange for a range of meetings to occur during each week of the year, for the benefit of the wider public, including Sunday worship, Bible studies, youth meeting and evening prayers. There is also a Praise and Worship rehearsal, to which all interested parties are invited. Many of our members have been trained in praying for the persecuted church worldwide and have shown personal growth in researching and imparting awareness to the Artos Zaho fellowship.

### **Pastoral Care**

The pastors are in constant contact with the members, either by telephone technology, e-mail or home visits. Some members visit the pastors' homes for counselling and advice, as they require.

### **Missions, Evangelism and church-planting**

The Board of Trustees, with the full support of pastors and members, made expenditures and donations to other worthy causes, including £169 (2023 £0) to overseas charities, £886 (2023 £1,506) to other UK-based charities and £1,566 (2023 £695) to support local needy and members in distress.

### **Annual Retreat**

The Board of Trustees, in conjunction with our women's department, organise an annual retreat for all interested parties. The organisers actively seek to include as many members of the public as can be reached. This has been a success and has inspired similar events in other similar organisations.

### **Ecumenical Relationships**

Artos Zaho Global Vigil is a member of the churches forum in the London Borough of Croydon and also a member of the Evangelical Alliance (UK). The church is represented at many inter-church events.

### **Volunteers**

All trustees and leaders of Artos Zaho Global Vigil operate on a volunteer basis. There are no paid positions within the organisation.

**ARTOS ZAHO GLOBAL VIGIL CHRISTIAN CHURCH CIO**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31st DECEMBER 2024**

**Structure Governance and Management**

The trustees, who are all entitled to be members of the management committee and to attend all its meetings, are all appointed by the members of Artos Zaho Global Vigil at the Annual General Meeting. The management committee (AZMC) comprising a chairman, a treasurer, a secretary and ordinary members; are responsible for making decisions on all matters of general importance and how the funds of the organisation are to be spent. The AZMC met a total of 10 times during the year.

**Administrative Information**

Artos Zaho Global Vigil is an independent church and is registered as a charitable organisation with the Charity Commission.

The members of the management committee (AZMC) who served during the year were:

Mrs J Beckford-Barry	
Miss H Bryan	(Secretary)
Mr N L Bryan	
Miss S Hunt	(Chairman)
Mrs M Rodney-Dyer	(from 28/05/2024)
Mrs K Simms-Cupidon	(Treasurer)

**Financial Review**

Our total receipts and facilities available on unrestricted funds during the year was £58,152 (2023 £48,049), of which £534 (2023 £344) to the designated funds for Missions/Charities and £3,050 (2023 £2,304) to the designated fund for building.

The overall receipts saw an increase of 21% over the previous year, due, in the main, to increases of 55% in Regular Donations from members, 23% in Regular Collections, and 38% in Other Receipts, offset by a 15% reduction in Receipts from church activities.

Our total payments also saw an increase of 19% over the previous year, which was mainly due to a 19% increase in Expenditure on Church activities.

Our total expenditure for the year was £59,025 (2023 £49,464).

The net result for the year was a deficit in receipts versus payments of £873 (2023 £1,415 deficit), representing an improvement of 38%.

**ARTOS ZAHO GLOBAL VIGIL CHRISTIAN CHURCH CIO  
INDEPENDENT REVIEW  
YEAR ENDED 31<sup>st</sup> DECEMBER 2024**

**Independent review on the Accounts**

I review the accounts for the charity for the year ended 31st December 2024 which is set out on the following pages.

This review is made solely to the Board of Trustees of Artos Zaho Global Vigil CIO as a body. My review has been undertaken so that I might state to the Board of Trustees, those matters I am required to state to them in a review and for no other purpose. To the fullest extent permitted by law. I do not accept or assume responsibility to anyone other than the charity and the Board of Trustees as a body for my review, for this report or for the opinions I have formed.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES**

As the Board of Trustees you are responsible for the preparation of the financial statements.

**BASIS OF INDEPENDENT REPORT.**

An review includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking any explanations from you as the Board of Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion, or the view given by the accounts.

**Independent statement**

In connection with my review, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thompson & Co  
Approved Independent Examiner  
Vestry Hall  
336-338 London Road  
Cricket Green  
Mitcham  
CR4 3UD

Date: 18/3/2025

**ARTOS ZAHO GLOBAL VIGIL CHRISTIAN CHURCH CIO**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31st DECEMBER 2024**

**FINANCIAL STATEMENTS:**

		General Unrestricted Fund	Designated Fund (Buildings)	Designated Fund (Goodwill)	Designated Fund (Charities)	Restricted Fund	Total 2024	Total 2023
Notes		£	£	£	£	£	£	£
<b><u>Receipts &amp; Payments Account</u></b>								
<b>Receipts:</b>								
	Voluntary Donations							
	Regular donations from members	25,889	267	267	267	-	26,690	17,169
	Regular collections	11,201	1,918	-	-	-	13,119	10,656
	Interest	413	-	-	-	-	413	354
	Transfers in	-	-	-	-	-	-	565
		<u>37,503</u>	<u>2,185</u>	<u>267</u>	<u>267</u>	<u>-</u>	<u>40,222</u>	<u>28,744</u>
	Activities for generating funds	4.1	-	865		-	865	1,580
	Receipts from Church activities	4.2	11,860			-	11,860	13,946
	Other Receipts	4.3	<u>5,204</u>				<u>5,204</u>	<u>3,780</u>
			<u>54,567</u>	<u>3,050</u>	<u>267</u>	<u>-</u>	<u>58,152</u>	<u>48,049</u>
<b>Payments:</b>								
	Church activities	4.4	56,404				56,404	47,263
	Goodwill and relief	4.5		1,566			1,566	695
	Overseas Missions	4.6				169	169	-
	Other Charities	4.7			886		886	1,506
			<u>56,404</u>	<u>-</u>	<u>1,566</u>	<u>169</u>	<u>59,025</u>	<u>49,464</u>
	Surplus/(Deficit) of receipts over payments		(1,837)	3,050	(1,299)	(169)	(873)	(1,415)
	Transfer between funds		<u>(2,087)</u>	<u>-</u>	<u>1,299</u>	<u>169</u>	<u>-</u>	<u>-</u>
			(3,924)	3,050	-	-	(873)	(1,415)
	Bank & Cash balances at 1st January		<u>13,916</u>	<u>16,891</u>	<u>-</u>	<u>127</u>	<u>30,934</u>	<u>32,350</u>
	Bank & Cash balances at 31st December		<u>9,993</u>	<u>19,942</u>	<u>-</u>	<u>127</u>	<u>30,061</u>	<u>30,934</u>

**Statement of Assets and Liabilities**

**Cash Funds**

Bank balances		<u>9,993</u>	<u>19,942</u>	<u>-</u>	<u>-</u>	<u>127</u>	<u>30,061</u>	<u>32,646</u>
Equipment								
Musical & Other equipment	2	<u>8,424</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,424</u>	<u>7,011</u>

**ARTOS ZAHO GLOBAL VIGIL CHRISTIAN CHURCH CIO**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31st DECEMBER 2024**

**NOTES TO THE FINANCIAL STATEMENTS:**

1. The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, using the Receipts & Payments basis, and SORP 2005.
2. The equipment held by the church comprises the rolling balance of acquisition of all musical and sound equipment purchased during the last five years. The amount appearing in the financial statement is stated at historical cost.
3. The movements in designated and restricted funds during the year were:

	Balance b/fwd	Receipts	Payments	Transfers	Balance c/fwd
	£	£	£	£	£
Restricted: Jamaica - special project	127	-	(169)	169	127
Designated:					
Building Fund	16,891	3,050	-	-	19,942
Goodwill Fund	-	267	(1,566)	1,299	-
Charities & Missions Fund	-	267	(886)	619	-
	16,891	3,584	(2,452)	1,918	19,942

The Building Fund represents 1% of regular donations from members, set aside for acquiring and maintaining buildings to be purchased and used by the church. As this is not a priority at the present time, the Board of Trustees may see fit to apply the funds elsewhere.

The Goodwill fund represents 1% of the regular donations from members and regular collections during worship services for the purpose of assisting the needy who come to the church for help. The Board of Trustees exercise their discretion over the application of the fund.

The Charities & Missions fund represents 1% of the regular donations from members of the church. The Board of Trustees exercise their discretion with regards to which charitable organisation or purpose the fund is applied to.

**4. Receipts & Payments analysis**

	General Unrestricted Fund	Designated Fund (Buildings)	Designated Fund (Goodwill)	Designated Fund (Charities)	Restricted Fund	Total 2024	Total 2023
	£	£	£	£	£	£	£
4.1 Activities for generating funds:							
Other activities	-	865			-	865	1,580
	-	865			-	865	1,580
4.2 Receipts from Church activities:							
Retreats	11,860					11,860	13,946
	11,860					11,860	13,946
4.3 Other receipts:							
Gift Aid receipts	5,204					5,204	3,780
	5,204					5,204	3,780
4.4 Church activities:							
Bank charges	(263)					(263)	(24)
Bibles, Devotionals & sacraments	(53)					(53)	-
Ministry training	(2,700)					(2,700)	(2,620)
Musicians	(6,910)					(6,910)	(5,655)
Rent	(20,363)					(20,363)	(14,525)
Repairs & renewals	(2,586)					(2,586)	(1,815)
Retreats & conferences	(20,580)					(20,580)	(18,018)
Social & Welfare	(1,134)					(1,134)	(683)
Other Expenses	(1,816)					(1,816)	(3,924)
	(56,404)					(56,404)	(47,263)
4.5 Goodwill and relief							
Assistance with bereavement			(642)			(642)	(395)
Assistance in other matters			(924)			(924)	(300)
			(1,566)			(1,566)	(695)
4.6 Overseas missions							
Jamaica					(169)	(169)	-
				-	(169)	(169)	-
4.7 Other Charities							
Other donations to charities				(886)		(886)	(1,506)
				(886)		(886)	(1,506)