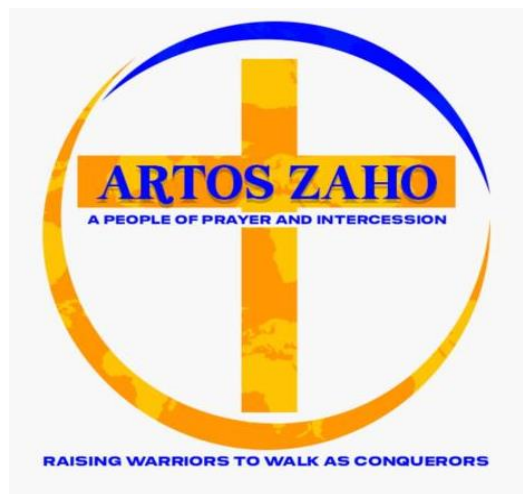


**ARTOS ZAHO GLOBAL VIGIL
CHRISTIAN CHURCH**

REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD TO

31ST DECEMBER 2022



Charity Registration Number 1199434

**ARTOS ZAHO GLOBAL VIGIL CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT
PERIOD ENDED 31st DECEMBER 2022**

Introduction and Board of Trustees Responsibilities

The Board of Trustees have pleasure in presenting their report and the financial statements of the Charity for the period ended 31st December 2022 (23/06/2022 - 31/12/2022).

Artos Zaho Global Vigil Christian Church is a registered charity (No. 1199434).

The Board of Trustees is required to prepare statements of accounts for each financial year, that give a true and fair view of the state of affairs of the charity at the end of the financial year, and of the income resources and application of such resources during the year. In preparing the statement, the Board of trustees are required to:

- Make suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts.
- Prepare financial statements on the going concern basis, unless it is appropriate to presume that the Charity will not continue its operations.
- Keep proper accounting records which disclose, with reasonable accuracy, the financial position of the Charity, at that time, and enable the Board of Trustees to ensure that any statement of account, prepared by them, complies with generally accepted accounting principles.
- Safeguard the assets of the Charity and put in place controls for the prevention and detection of fraud and other irregularities.

Aims and purposes

The Board of Trustees is also responsible for cooperating with the pastors in promoting the whole mission and vision of the church.

The trustees are primarily responsible for managing the finances of the church and ensuring that all legal requirements are observed and complied with.

Objectives and activities

The Board of Trustees is committed to enabling and encouraging as many people as possible to worship at our fellowship and to become knowledgeable in the teachings of the holy scriptures. This includes demonstrative instruction, aimed at encouraging the attendees to participate in worship and prayers, and group discussions on how to apply scriptural principles to everyday life.

The Board of Trustees is active in supporting the vision of Artos Zaho, the church, to evangelise locally, nationally and internationally. The Charity Commission's guidance on public benefit and the advancement of religion are considered and observed in our planning of activities and operational decision making. The main objective is to achieve growth in the faith and spiritual development of our members, in all aspects of Christian faith, values and aspirations, including worship, prayer, knowledge of scripture, evangelism, missions and church planting.

Achievements and performance

Worship & Prayer

The Board of Trustees arrange for a range of meetings to occur during each week of the year, for the benefit of the wider public, including Sunday worship, Bible studies, youth meeting and evening prayers. There is also a Praise and Worship rehearsal, to which all interested parties are invited. Many of our members have been trained in praying for the persecuted church worldwide and have shown personal growth in researching and imparting awareness to the Artos Zaho fellowship.

Pastoral Care

The pastors are in constant contact with the members, either by telephone technology, e-mail or home visits. Some members visit the pastors' homes for counselling and advice, as they require.

Missions, Evangelism and church-planting

The Board of Trustees, with the full support of pastors and members, made expenditures and donations to other worthy causes, including £143 to other charities.

Annual Retreat

The Board of Trustees, in conjunction with our women's department, organise an annual retreat for all interested parties. The organisers actively seek to include as many members of the public as can be reached. This has been a success and has inspired similar events in other similar organisations.

Ecumenical Relationships

Artos Zaho Global Vigil is a member of the churches forum in the London Borough of Croydon and also a member of the Evangelical Alliance (UK).

The church is represented at many inter-church events.

Volunteers

All trustees and leaders of Artos Zaho Global Vigil operate on a volunteer basis. There are no paid positions within the organisation.

**ARTOS ZAHO GLOBAL VIGIL CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT
PERIOD ENDED 31st DECEMBER 2022**

Structure Governance and Management

The trustees, who are all entitled to be members of the management committee and to attend all its meetings, are all appointed by the members of Artos Zaho Global Vigil at the Annual General Meeting. The management committee (AZMC) comprising a chairman, a treasurer, a secretary and ordinary members; are responsible for making decisions on all matters of general importance and how the funds of the organisation are to be spent. The AZMC met a total of 7 times during the year.

Administrative Information

Artos Zaho Global Vigil is an independent church and is registered as a charitable organisation with the Charity Commission.

The members of the management committee (AZMC) who served during the year were:

Mrs J Beckford-Barry	(Treasurer)
Miss H Bryan	(Chairman)
Mr N L Bryan	(Secretary)
Miss S Hunt	
Mrs K Simms-Cupidon	

Financial Review

Our total expenditure for the period was £16,590.

The net result for the period was a surplus of receipts over payments of £32,350.

**ARTOS ZAHO GLOBAL VIGIL CHRISTIAN CHURCH CIO
INDEPENDENT REVIEW
YEAR ENDED 31st DECEMBER 2022**

Independent review on the Accounts

I review the accounts for the newly incorporated CIO for the period ended 31st December 2022 which is set out on the following pages.

This review is made solely to the Board of Trustees of ARTOS ZAHO GLOBAL VIGIL CHRISTIAN CHURCH CIO as a body. My review has been undertaken so that I might state to the Board of Trustees, those matters I am required to state to them in a review and for no other purpose. To the fullest extent permitted by law. I do not accept or assume responsibility to anyone other than the charity and the Board of Trustees as a body for my review, for this report or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES

As the Board of Trustees you are responsible for the preparation of the financial statements.

BASIS OF INDEPENDENT REPORT.

An review includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking any explanations from you as the Board of Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion, or the view given by the accounts.

Independent statement

In connection with my review, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thompson & Co
Approved Independent Examiner
Vestry Hall
336-338 London Road
Cricket Green
Mitcham
CR4 3UD

Date: 21/06/2023

ARTOS ZAHO GLOBAL VIGIL CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT
PERIOD ENDED 31st DECEMBER 2022

FINANCIAL STATEMENTS:

		General Unrestricted Fund	Designated Fund (Buildings)	Designated Fund (Goodwill)	Designated Fund (Charities)	Restricted Fund	Total 2022
	Notes	£	£	£	£	£	£
<u>Receipts & Payments Account</u>							
Receipts:							
Voluntary Donations							
Regular donations from members		4,705	48	48	48	-	4,849
Regular collections		1,402	476	-	-	-	1,879
Interest		49	-	-	-	-	49
Transfers in	4.1	23,612	14,063	-	-	127	37,802
		29,769	14,588	48	48	127	44,579
Other voluntary receipts		270				-	270
Receipts from Church activities	4.2	4,091				-	4,091
		34,130	14,588	48	48	127	48,940
Payments:							
Church activities	4.4	16,447					16,447
Other Charities	4.5				143		143
		16,447	-	-	143	-	16,590
Surplus/(Deficit) of receipts over payments		17,682	14,588	48	(95)	127	32,350
Transfer between funds		(47)	-	(48)	95	-	-
		17,635	14,588	-	-	127	32,350
Bank & Cash balances at 1st January		-	-	-	-	-	-
Bank & Cash balances at 31st December		17,635	14,588	-	-	127	32,350

Statement of Assets and Liabilities

Cash Funds

Bank balances		17,635	14,588	-	-	127	32,350
Equipment							
Musical & Other equipment	2	6,148	-	-	-	-	6,148

ARTOS ZAHO GLOBAL VIGIL CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT
PERIOD ENDED 31st DECEMBER 2022

NOTES TO THE FINANCIAL STATEMENTS:

- The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, using the Receipts & Payments basis, and SORP 2005.
- The equipment held by the church comprises the rolling balance of acquisition of all musical and sound equipment purchased during the last five years. The amount appearing in the financial statement is stated at historical cost.
- The movements in designated and restricted funds during the year were:

	Balance b/fwd	Receipts	Payments	Transfers	Balance c/fwd
	£	£	£	£	£
Restricted: Jamaica - special project	-	127	-	-	127
Designated:					
Building Fund	-	14,588	-	-	14,588
Goodwill Fund	-	48	-	(48)	-
Charities & Missions Fund	-	48	143	95	-
	-	14,684	143	47	14,588

The Building Fund represents 1% of regular donations from members, set aside for acquiring and maintaining buildings to be purchased and used by the church. As this is not a priority at the present time, the Board of Trustees may see fit to apply the funds elsewhere.

The Goodwill fund represents 1% of the regular donations from members and regular collections during worship services for the purpose of assisting the needy who come to the church for help. The Board of Trustees exercise their discretion over the application of the fund.

The Charities & Missions fund represents 1% of the regular donations from members of the church. The Board of Trustees exercise their discretion with regards to which charitable organisation or purpose the fund is applied to.

4. Receipts & Payments analysis

	General Unrestricted Fund	Designated Fund (Buildings)	Designated Fund (Goodwill)	Designated Fund (Charities)	Restricted Fund	Total 2022
	£	£	£	£	£	£
4.1 Transfers in						
Bank balance transfers from unincorporated charity	23,612	14,063	-	-	127	37,802
	<u>37,802</u>					<u>37,802</u>
4.2 Receipts from Church activities:						
Retreats	4,091					4,091
	<u>4,091</u>					<u>4,091</u>
4.3 Other receipts:						
Gift Aid receipts	-					-
	<u>-</u>					<u>-</u>
4.4 Church activities:						
Bibles, Devotionals & sacraments	-					-
Ministry training	(600)					(600)
Musicians	(1,380)					(1,380)
Rent	(3,277)					(3,277)
Repairs & renewals	(140)					(140)
Retreats & conferences	(10,817)					(10,817)
Social & Welfare	(40)					(40)
Other Expenses	(194)					(194)
	<u>(16,447)</u>					<u>(16,447)</u>
4.5 Goodwill and relief						
Assistance with bereavement						-
Assistance in other matters			-			-
			<u>-</u>			<u>-</u>
4.6 Other Charities						
Other donations to charities				(143)		(143)
				<u>(143)</u>		<u>(143)</u>