

**LONDON CENTRE FOR THE STUDY OF CONTEMPORARY
ANTISEMITISM**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D B Spitz LLB MA JD S A Adams L A Muhlstein BA MSci MA J Gerber M A Salberg H Wollman BA, BPhil S Eastmond
Charity number	1199428
Principal address	Unit 136 116 Ballards Lane London N3 2DN
Independent examiner	RDP Newmans LLP Lynwood House 373-375 Station Road Harrow Middlesex HA1 2AW

LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

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LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report and financial statements for the year ended 30 June 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and 2022 and the Charities Statement of Recommended Practice (SORP), effective 1 January 2019.

Objectives and activities

The objective of the charity is to:

- advance education for the public benefit in relation to the definition, history, causes, effects and prevention of antisemitism; and
- promote racial harmony for the public benefit between Jewish people wherever in the world and other members of society by the elimination of antisemitism, including raising awareness of the occurrence of antisemitism and providing advocacy, assistance, care and relief in relation to those affected by antisemitism.

The charity's aims are to:

- challenge the intellectual underpinnings of antisemitism in public life;
- understand contemporary antisemitism;
- identify and critique antisemitism in contemporary scholarship;
- inspire, equip and enable universities, academics and students to confront hostile environments at universities;
- arm the wider opposition to antisemitism with facts, ideas and arguments;
- enhance understanding of antisemitism through interdisciplinary research;
- map and describe antisemitism, even when denied by mainstream academia;
- challenge antisemitic thinking and promote rational, democratic perspectives;
- disrupt antisemitic discourses in various social and political spaces;
- serve as a centre of expertise for various sectors, including government and media; and
- offer expertise and leadership to Jewish community institutions in Britain.

Public benefit:

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Activities include:

- securing research funding and supporting academic work on antisemitism;
- publishing scholarly works and collaborating with the Journal of Contemporary Antisemitism;
- hosting conferences and seminars, and making significant steps towards formalising a global network of antisemitism scholarship;
- nurturing new generations of antisemitism scholarship;
- addressing hostile environments at universities and providing support against antisemitic campaigns;
- providing expert reports to institutions, courts, trade unions, and individuals; and
- creating content to broaden the impact of scholarly work.

LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Achievements and performance

The London Centre for the Study of Contemporary Antisemitism (LCSCA) is a registered charity devoted to challenging antisemitism in public life.

During the year, the charity received donations to support its charitable objectives, received royalties from published work and generated income from an event hosted in partnership with University of Westminster.

The results for the year are set out in the statement of financial activities on page 6.

Key activities during the year were as follows.

- Hosting an event for Matthias Kuntzel, a German political scientist and historian who was an external research associate at the Vidal Sassoon Centre for the Study of Antisemitism at the Hebrew University of Jerusalem from 2004 to 2015.
- The Annual Robert Fine Memorial Lecture at the University of Westminster. Robert Fine was a Professor of Sociology at the University of Warwick for many years and wrote on Marxism, the anti-apartheid movement, Hegel, Marx and Arendt, social theory, and cosmopolitanism; and, in collaboration with Philip Spencer, on antisemitism. He was a key mentor to others and an inspiration to the LCSCA.
- University of Westminster book launch at Robert Fine Memorial Lecture event.

Furthermore, the charity has continued to raise awareness of antisemitism and has issued awards to persons who have made admirable contributions to this issue in society, as outlined below.

Annual Robert Fine Memorial Lecturer:

- 2023 Howard Jacobson

Winner of the £1000 LCSCA Book Prize for the best book on contemporary antisemitism:

- 2023 Camila Bassi: Outcast: How jews were banished from the anti-racist imagination

Winner of the Pete Newbon Award for the greatest contribution to the public understanding of antisemitism:

- 2023 Tracy-Ann Oberman

Financial review

The donations received in the year increased significantly to £189,797 (2023: £68,035) while income from charitable activities, which include royalties from publications and event ticket sales, have decreased to £7,810 (2023: £24,450). The reason for the decrease this year is that the charity organised a large international conference in the previous year. The next conference is occurring in 2025.

The increase in overall income has improved the level of unrestricted funds available, which increased to £165,788 (2023: £21,635), of which no funds relate to restricted funds.

Overall, the charity has a strong financial position, given the increase in cash at bank year on year to £171,788 (2023: £20,487), which is anticipated to support its charitable activities into the subsequent financial year.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management

The London Centre for the Study of Contemporary Antisemitism was constituted on 23 June 2022 as a Charitable Incorporated Organisation (CIO) Foundation and is registered with the Charity Commission under charity number 1199428 and with Companies House under CIO number CE029528.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and 2022, and The Charities Statement of Recommended Practice (SORP), effective 1 January 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

D B Spitz LLB MA JD
S A Adams
L A Muhlstein BA MSci MA
J Gerber
M A Salberg
H Wollman BA, BPhil
S Eastmond

Recruitment and appointment of trustees

Trustees are appointed in accordance with the governing document in place.
The charity has the power to appoint additional trustees as it sees fit.

Operations and staffing

The trustees collectively manage the charity and all executive decisions are made by the trustees.
There was no trustees' remuneration nor any trustees' expenses during the year.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity such as periodic review of management accounts and cash flow. The trustees are satisfied that the systems and procedures in place adequately mitigate any perceived risks.

The trustees' report was approved by the Board of Trustees.

L A Muhlstein BA MSci MA
Trustee

7 April 2025

LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and 2022, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

I report to the trustees on my examination of the financial statements of London Centre For The Study Of Contemporary Antisemitism (the charity) for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the charity with bookkeeping services during the year ended 30 June 2024. As a consequence I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4) the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Finn FCA

RDP Newmans LLP
Lynwood House
373-375 Station Road
Harrow, Middlesex
HA1 2AW

Dated: 7 April 2025

LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	189,797	68,035
Charitable activities	3	7,810	24,450
Investments	4	241	665
Total income		197,848	93,150
Expenditure on:			
Charitable activities	5	53,695	72,664
Total expenditure		53,695	72,664
Net income and movement in funds		144,153	20,486
Reconciliation of funds:			
Fund balances at 1 July 2023		21,635	1,149
Fund balances at 30 June 2024		165,788	21,635

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

BALANCE SHEET

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		346		-
Current assets					
Debtors	10	-		2,618	
Cash at bank and in hand		171,788		20,487	
		<u>171,788</u>		<u>23,105</u>	
Creditors: amounts falling due within one year	11	<u>(6,346)</u>		<u>(1,470)</u>	
Net current assets			165,442		21,635
Total assets less current liabilities			165,788		21,635
Net assets			<u>165,788</u>		<u>21,635</u>
The funds of the charity					
Unrestricted funds			165,788		21,635
			<u>165,788</u>		<u>21,635</u>

The financial statements were approved by the trustees on 7 April 2025

L A Muhlstein BA MSci MA
Trustee

LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

The London Centre for the Study of Contemporary Antisemitism was constituted on 23 June 2022 as a Charitable Incorporated Organisation (CIO) Foundation and is registered with the Charity Commission under charity number 1199428 and with Companies House under CIO number CE029528. The registered office is Unit 136, 116 Ballards Lane, London, N3 2DN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Costs of generating funds are those costs incurred in attracting and administering voluntary income.

Expenditure on charitable activities include both direct costs and those costs incurred in support of the charitable expenditure.

Other expenditure includes the costs of any legal advice to the trustees on governance or constitutional matters, external accountancy and audit costs.

The charity is not registered for VAT therefore all expenses shown in the Statement of Financial Activities and notes to the accounts are shown as gross (i.e. inclusive of VAT).

LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	189,797	68,035

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activity income		
Income generated from charitable events	6,000	20,208
Income from publications	1,810	4,242
	7,810	24,450

LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	241	665

5 Expenditure on charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Direct costs		
Staff costs	15,834	-
Depreciation	170	-
Event costs	10,476	42,441
Computer expenses	3,535	6,189
Printing, postage and stationery	1,617	2,220
Bank charges	449	295
Insurance	281	362
Travelling costs	7,576	1,774
Freelance writers, publishers and researchers	10,997	19,383
	50,935	72,664
Support and governance costs		
Audit and accountancy fees	2,760	-
	53,695	72,664
Analysis by fund		
Unrestricted funds	53,695	72,664

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
1	-

LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

7	Employees	(Continued)	
	Employment costs	2024	2023
		£	£
	Wages and salaries	15,680	-
	Social security costs	36	-
	Other pension costs	118	-
		<u>15,834</u>	<u>-</u>
		<u>15,834</u>	<u>-</u>
	There were no employees whose annual remuneration was more than £60,000.		
8	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
9	Tangible fixed assets		Computer equipment
	Cost		£
	Additions		516
	At 30 June 2024		<u>516</u>
	Depreciation and impairment		
	Depreciation charged in the year		170
	At 30 June 2024		<u>170</u>
	Carrying amount		
	At 30 June 2024		<u>346</u>
10	Debtors	2024	2023
	Amounts falling due within one year:	£	£
	Trade debtors	-	2,490
	Prepayments and accrued income	-	128
		<u>-</u>	<u>2,618</u>
		<u>-</u>	<u>2,618</u>

LONDON CENTRE FOR THE STUDY OF CONTEMPORARY ANTISEMITISM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,310	-
Trade creditors	-	1,470
Accruals and deferred income	3,036	-
	<u>6,346</u>	<u>1,470</u>

12 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	118	-
	<u>118</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
General funds	21,635	197,848	(53,695)	165,788
	<u>21,635</u>	<u>197,848</u>	<u>(53,695)</u>	<u>165,788</u>
Previous year:				
	At 1 July 2022 £	Incoming resources £	Resources expended £	At 30 June 2023 £
General funds	1,149	93,150	(72,664)	21,635
	<u>1,149</u>	<u>93,150</u>	<u>(72,664)</u>	<u>21,635</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).