



Axminster Drama Club

Financial Statement

for the year ended

31st March 2025

Prepared by Treasurer

Tim Leat

June 2025

Axminster Drama Club

Charity Number: 1199423

SUMMARY 2023/2024

In March 2022 Axminster Drama Club (ADC) became a Charitable Incorporated Organisation and following this change was assigned new charity registration number of 1199423.

The main asset of Axminster Drama Club is the Plaza and its content which is currently insured for £1.05 million with the club having Public Liability cover of £5 million via policy held with Ansvar Insurance. In addition the club holds NODA insurance covering all aspects of show production. The true market value of The Plaza and our extensive collection of costumes, props and scenery is almost impossible to evaluate hence value no longer being shown in accounts.

During this year the club undertook two productions a Pantomime Snow White in December and ADC Youth production of School of Rock in March, in addition to maintaining and improving the Plaza including much needed electrical work and internal and external painting.

Also paint, publicity banner, white board and stock of black material were all purchased as stock items.

These accounts show all general income and expenditure of Axminster Drama Club for period 1st April 2023 to 31st March 2024 in addition to the following:

1. Income and expenditure for Matilda The Musical after 31st March 2023
2. Income and expenditure for Snow White
3. Income and expenditure for School of Rock received and paid for the period to 31st March 2023.

All show fees are included as general income rather than being allocated against individual shows as part of fee covers cost of NODA insurance and membership and general running costs of club. And show fees received this year covered these costs with small excess applied to general expenses.

Due to timing of productions, income and expenditure for certain shows has been split over more than one year. For clarification therefore listed below are net results for each production in turn

1. Matilda The Musical

Net revised profit of £665.74 as below

*NB. It was reported in previous year's accounts that Matilda The Musical (ADC Youth) made a total **profit of £478.74**, including income and expenditure to be shown in 2023/24 accounts, but no expenditure for previous*

*year. Due to less expenditure than anticipated and an error in figure entered for publicity costs a **profit of £665.74** was in fact made increasing total net profit for Because of Love, Elf and Matilda from figure shown in last year's account of **£594.99** to **£781.99**.*

2. Snow White

Profit of £1, 302.65 made as shown

3. School of Rock

Loss of £777.59 was incurred but Youth workshops undertaken before production resulting in income of £890 which was offset against show leading to a profit of £112.41

A Donation was received from Axe Vale Festival of £200 to be used for supporting youth productions, this was not used and is now therefore being carried forward into next year's accounts.

In addition, during year deposits of £500 each were funding for next two planned productions of Oliver The Musical and Les Mis (ADC Youth)

Disregarding purchase of stock items, plaza maintenance costs and deposits paid for forthcoming shows club expenditure exceeded income receipts by approximately only £3,500 thanks in part to the Raising Stars and Youth workshops and loss on Youth productions being boosted by fund raising activities being undertaken by members of cast.

Unfortunately, it has not been possible to stage One Man Two Governors as planned so deposit paid has been written off. We did however during year receive full repayment from Axminster Guildhall for loan provided for purchase of technical equipment increasing our disposable capital.

T.M. Leat
Treasurer Axminster Drama Club
July 2024

General Income and Payments

Receipts

<u>General</u>		
Show Fees		
Snow White	470.00	
School of Rock	<u>515.00</u>	985.00
Donations from hire of costumes Properties and sound and lighting		520.00
Donations in lieu of membership fee received.		200.00
Raising Stars Workshops	1,033.72	
ADC Youth Workshops	<u>890.00</u>	1,923.72
Donations received and assigned For projects and productions		
Axe Vale Festival Donation		200.00
Bank interest		282.70
Total		4,111.42
<u>Summary of productions for year making profit</u>		
<i>As per summary below</i>		
Snow White		
1,302.65		

Payments

<u>General</u>	
Plaza Electricity	1,912.14
Plaza Water	171.37
Plaza Insurance	1,003.03
NODA Membership & Insurance	673.79
Attendance at NODA Awards (club donation)	70.00
Administration	82.45
Chaperone Licences	36.00
Bank charges	65.20
AGM costs	31.90
Website costs	196.74
Flower Tribute	51.00
Total	4,293.62
<u>Intended Productions</u>	
Oliver deposit paid To MTI	500.00
Les Mis deposit paid To MTI	500.00 1,000.00
<u>Costs of Past Productions</u>	

<u>Repayment of Technical Loan</u>			
Repaid by Axminster Guildhall	2,816.04		Matilda The Musical Additional Income received, less additional expenditure paid after 31 st March 2023 4,408.37 <i>As per summary below</i>
			<u>Summary of productions for year making loss</u>
			School of Rock Income and expenditure Up to 30 th March 1,038.49 <i>As per summary below</i>
			<u>Unallocated Production Expenses</u>
			Paint purchases for general use 391.53
			<u>Plaza Improvements for year</u>
			Balance Fire Door costs 394.53 Cost of paint for Outside doors 102.61 Electrical work Undertaken 1,228.80
			Total 1,725.53
			<u>Stock items Purchased for year</u>
			Publicity Banner 152.40 White Board 74.96 Black material 110.34 Refreshment stock 30.52
			Total 368.22
Total	8,410.11		Total 13,405.76
Loss for year	<u>4,995.65</u>		
	13,405.76		<u>Matilda The Musical- Expenditure</u>

<p><u>Matilda The Musical - Income</u></p> <p>Due to date of show it was not possible for all income receipts to be credited to account prior to 31st March. All income banked after 31st March are as shown below</p> <p>Additional Ticket Sales</p> <table> <tr> <td>Cash sales received</td> <td>180.00</td> </tr> <tr> <td>Stockland Youth Club</td> <td>450.00</td> </tr> <tr> <td> Raffle Income</td> <td> 360.00</td> </tr> </table> <p><i>NB Raffle costs of £50.35 shown in previous Year making profit of £309.65</i></p> <p>Additional Income</p> <table> <tr> <td>Script sales and donations</td> <td>197.00</td> </tr> <tr> <td>Cake Stall Profit</td> <td>32.80</td> </tr> <tr> <td> Total</td> <td> 1,219.80</td> </tr> </table>	Cash sales received	180.00	Stockland Youth Club	450.00	 Raffle Income	 360.00	Script sales and donations	197.00	Cake Stall Profit	32.80	 Total	 1,219.80	<p>Due to date of show it was not possible for all payments to be made prior to 31st March. All payments made after 31st March are as shown below</p> <table> <tr> <td>Lighting and Sound</td> <td>4,020.00</td> </tr> <tr> <td>Licencing costs</td> <td>1,344.95</td> </tr> <tr> <td>Additional set costs</td> <td>56.64</td> </tr> <tr> <td>Axminster Printers</td> <td></td> </tr> <tr> <td>Costs for publicity boards</td> <td>11.58</td> </tr> <tr> <td> Len Copeland Photography costs as Below</td> <td> 195.00</td> </tr> <tr> <td> Total</td> <td> 5,628.17</td> </tr> <tr> <td>Less additional income received</td> <td>1,219.80</td> </tr> <tr> <td> Total deduction from profits showed in previous year</td> <td> 4,408.37</td> </tr> </table> <p><i>Decision was made to employ a professional photographer Len Copeland the cost of which it was hoped would be covered by funding raising activities.</i></p> <table> <tr> <td>Cost was</td> <td>195.00</td> </tr> </table> <p><u>Funds raised</u></p> <table> <tr> <td>Profits from chocolate stall as shown in previous</td> <td>125.00</td> </tr> <tr> <td>Cake stall profits</td> <td><u>32.80</u></td> </tr> <tr> <td></td> <td>157.80</td> </tr> </table> <table> <tr> <td>Balance met from show Income</td> <td>37.20</td> </tr> </table> <p><u>Snow White- Expenditure</u></p>	Lighting and Sound	4,020.00	Licencing costs	1,344.95	Additional set costs	56.64	Axminster Printers		Costs for publicity boards	11.58	 Len Copeland Photography costs as Below	 195.00	 Total	 5,628.17	Less additional income received	1,219.80	 Total deduction from profits showed in previous year	 4,408.37	Cost was	195.00	Profits from chocolate stall as shown in previous	125.00	Cake stall profits	<u>32.80</u>		157.80	Balance met from show Income	37.20
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Snow White - Income			Licensing and Scripts	308.70
Ticket Sales			NB Part cost of script production met by Sponsorship by Railway Kitchen	
Ticket Source	6,923.92		Guildhall Hire	1,265.00
Box Office – show nights	48.00		Lighting and Sound	4,380.00
Box Office - pre show sales	192.00		Music Costs	24.00
Stockland Youth Club	450.00		Royalties payable	
Raffle Profit	206.00		Publicity Costs	358.20
Sponsorship			Set and props costs	142.40
Scott Rowe	100.00		Costumes	106.38
			Misc Costs	26.00
			Raffle costs	6.59
			Total	6,617.27
Total	7,919.92			
Less show expenditure as shown	<u>6,617.27</u>			
Show Profit	1,302.65			
			School of Rock– Expenses	

[illegible]

<u>Summary of Assets as 31st March 2024</u>		<u>Summary of Liabilities as at 31st March 2023</u>
Plaza Account	15,357.27	No outstanding liabilities exist as at year end.
Technical Account	2,046.43	
General Account	<u>2,158.24</u>	
	19,561.40	
Brought forward		
as shown in summary	24,557.05	
Loss for year	4,995.65	
Carry Forward	19,561.40	