



The Youth Net

A Charitable Incorporated Organisation

Charity No. 1199420

**Reports and Accounts
For Year Ending**

31st August 2024

1st September 2023 – 31st August 2024

The Youth Net
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for the Year Ended 31st August 2024

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The Youth Net **Annual Report of the Trustees**

The Youth Net

1st September 2023 – 31st August 2024

Registered Charity Number 1199420

Charity Address The Youth Net Offices
Asbury House
Merrey Road
Stafford
ST17 9LX

Trustees

Matthew Long	Chair
Andy Summers	Treasurer
Graham Russell	Vice Chair
David Lawrence	
John Lotz	
Chenda Nuttall	
Samantha Phillips	Director
Debra Tickell	Appointed 16/07/24

Staff	Sam Phillips	Director
	Alison Way	Explore Project Lead
	Maddy Belle	Engage project Lead
	Anji Haywood	IF Project Lead
	Jon Phillips	Bank Staff
	Cathy Short	IF project worker
	Lottie Backhouse	Connect Worker – Doxey and St Paul's
	Jo Adamson	Connect – Counselling
	Laura Colley	Bank Staff
	Scott Belle	Connect Stafford Youth
	Richard Lainton	Caretaker

Bank Lloyds Bank PLC

Independent Examiner Mr T Herriott

The Youth Net

Annual Report of the Trustees

BACKGROUND

The Youth Net became a CIO in June 2022 but previously had been Mid Staffs Youth Net (with a working name of The Youth Net) with a charity number of 1100111. All assets were transferred into The Youth Net 1199420 from Mid Staffs Youth Net 1100111 and the transition for all projects and stakeholders was seamless. This is a strategic move to enable future growth.

The two organisations have continued to exist in parallel for financial stability as supporters and grant givers move their support to the new bank account.

STRUCTURE

Governing Document Constitution dated 23rd June 2022

GOVERNANCE and MANAGEMENT

The Trustees meet 3 times a year this year to oversee the strategic and legal oversight of the organization. Half termly reports keep Trustees up to date with the every day activity.

The day to day running of the organization is delegated to the Director. The Director is line managed by one of the Trustee group.

Trustees meet with the Director to bring accountability and to discuss and share vision for the future. These meetings provide an opportunity for Trustees to be kept up to date with the activities within projects and any plans for developments. Any matters arising in between meetings would be communicated via phone or email.

Trustees are also responsible for approving policies for the organisation, which are then applied to the day to day running of the various projects

The Youth Net has the following policies and procedures

- Access to learning (IF project)
- Appeals (If project)
- Adverse weather (Connect Stafford Youth)
- Business Continuity Plan
- Comments, Compliments and Complaints
- Compassionate and Bereavement Leave
- Data Protection (GDPR)
- Disciplinary Policy
- Equal Opportunities
- Finance Regulations
- Grievance procedures
- Health and Safety
- Maternity, Adoption, paternity and parental leave
- Privacy policy
- Safeguarding
- Volunteers
- Whistleblowing

The Youth Net

Annual Report of the Trustees

The Youth Net does not own any property but rents office space, storage space and uses meeting room space from Stafford Methodist Circuit, sharing their admin base. We also manage a small Community HUB in Doxey.

We have continued to be a Local Ministry Partner of Scripture Union benefitting from the access to a national and international organization bringing their expertise, skills, networks, support and resources that can benefit us locally.

When it is appropriate any prospective candidates for Trustee-ship will be invited by the current members to consider joining, in line with the process set out in the CIO constitution.

THE YOUTH NET

The Youth Net is made up of projects falling into 2 distinct areas – Schools and Community.

School projects

- ENGAGE - a faith based Secondary Schools project
- EXPLORE – a Primary faith-based project
- IF Project – an alternative curriculum project
- Growth – a PHSEE project
- School counsellor through Connect

Community Projects

CONNECT – is the way we work with and for local churches, the local community and network with children, youth and family workers.

- Connect St Paul's and Doxey
- Connect Stafford Youth
- Connect Doxey Hub

STAFF

• Sam Phillips	Youth Net Director	30 hours a week
• Alison Way	EXPLORE project lead	25 hours a week
• Maddy Belle	Engage project lead	25.5 hours a week
• Anji Haywood	IF project lead	20 hours a week term time
• Jon Phillips	IF project worker	Bank Staff finished July 24
• Lottie Backhouse	CONNECT St. Paul's/ Doxey	24 hours a week
• Scott Belle	Connect Stafford Youth Post	16 hours a week
• Cathy Short	IF project	20 hours a week
• Jo Adamson	Connect – Counselling	15 hours a week
• Laura Colley	Connect Stafford Youth	Bank Staff finished July 24
• Richard Lainton	Hub caretaker	2 hours a week

The Youth Net

Annual Report of the Trustees

OBJECTIVES AND ACTIVITIES

Our objectives as stated in our constitution are as follows

- a. To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto particularly amongst children and young people in the schools, colleges and other educational establishments in Mid-Staffordshire and elsewhere as the trustees may from time to time think fit.
- b. To advance education in accordance with Christian principles in the said locality and elsewhere as the trustees may from time to time think fit.

The vision of the Youth Net is

To see children and young people flourishing socially, emotionally, physically and spiritually: positively engaging with the Christian Faith and communities.

The Youth Net works with 3 primary stakeholders, children and young people, schools and Churches. We are involved in activities that help children and young people to flourish socially, emotionally, physically and spiritually both in and out of school. We work with all our stakeholders to resource and equip them in order to see this flourishing take place. We encourage positive engagement with the Christian Faith and encourage engagement with local communities. We also promote unity across the churches to achieve community engagement.

This year we worked to this vision through the following projects:

- **Explore**
- **Engage**
- **IF project**
- **Growth**
- **Connect St Paul's and Doxey**
- **Connect Stafford youth**
- **Connect Counselling**
- **Connect Youth Net**

We want to once again recognize the hard work and dedication of our staff team in this report to keep adapting and changing in order to respond to the needs of the children, young people and the schools and communities we work with.

The staff team have been exceptional again this year.

The Youth Net

Annual Report of the Trustees

Overview of 2023-24

This year has been an exciting one for the organization. We have seen growth and life and good outcomes through the various projects.

We were delighted to be invited to be a part of A Royal Visit to Rising Brook Church where we met the Duke and Duchess of Edinburgh and were able to share our work with them. The whole team were able to attend along with a couple of young people from one of our IF projects.

As a team we all took part in the 20 for 20 fundraising walk. As a team we walked from school to school 20 miles around Stafford. We were able to highlight and pray for all the different schools we work with and were joined by supporters on the way. It felt a very significant day.

EXPLORE

It has been a good year for the Explore project with life being breathed back into this project post Covid impact. The project lead has reduced their hours with us this year and that has reduced the capacity a little but not detrimentally. This year we have engaged with 1286 young people.

Activities this year have included

- RE Lesson at St Leonard's Dunston about the parable of the Wise & Foolish Builders
- Lots of bookings for Christmas workshops
- Remembrance Sacred Spaces at Oulton and Christ Church First Schools, Stone
- Christmas Reflections with Burton Manor Primary, Oulton First School, St Leonard's First School Dunston and St Paul's Primary KS2
- The Well Good Nativity with Burton Manor Primary, Oulton First School and St Paul's Primary EY/KS1
- Bespoke Christmas RE lesson for St Leonard's First School Dunston EY on "why do Christians do nativity plays?"
- Explore Engage Reflect RE conferences with KS2 from Burton Manor Primary and Oulton First School
- RE workshops with EY and KS1 at Oulton First School

Some highlights as written by the Project Lead.

I had a really good RE lesson at St Leonard's – the children had lots of fun with the story and all the construction toys, and when we moved onto talking about the meaning of the parable, they really grasped what Jesus meant about building your life on good foundations and were able to give lots of examples!

Seeing the children make poppies to remember loved ones during the sacred spaces, and lots of conversations around them, the peace doves and the empty chair. They also wrote some lovely messages of peace, hope and love on the love hearts.

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Annual Report of the Trustees

During the Royal Visit I was able to share with their royal highnesses about how I give opportunities for children to explore faith for themselves through play and prayer in schools.

The children at all the Explore Engage Reflect events were interested in trying things out for themselves and had a good go at the prayer and Bible activities, as well as acting out weddings, communion and church services!

ENGAGE

The project lead for Engage continued to be on maternity leave for the first term of this year, returning to work in January 2024. The project was covered by other staff but in a limited capacity for that term.

This year the project has facilitated the following and engaged with 2136 young people

- a really impactful Sacred Space with 127 pupils at a local High school
- Assemblies for Years 7, 8 and 10 at a local high school
- Easter lessons for Year 7 at KEVI over two weeks.
- Connecting with Youth Workers outside of Stafford to partner on some lessons taking place in Lichfield
- Supporting a new debate club set up - there are some very enthusiastic Y7 and Y8 students taking part!
- 4 Grill a Christian lessons to Year 8 classes at a School in Lichfield.
- Is Religion Relevant lessons with Year 7
- Why Pray? Lessons with Year 8
- My first joint lesson with a Year 7 and Year 8 group - hectic, but a lot of fun.
- "Why Pray?" lessons Year 9
- A Year 8 class for a Grill a Christian session

IF PROJECT

This is our alternative curriculum project. We work with year 9, 10 and 11 students in 3 different High Schools. Students follow the Princes Trust Achieve programme in Personal Development and Employability.

This programme gives learners the opportunity to:

- Develop their own personal growth and engagement in, and through, learning
- Engage in learning that is relevant to them and support their development of personal skills and attributes that are essential for working life and employment
- Prepare themselves for progression into further education programmes, apprenticeships or other work-based learning
- Develop their English and mathematics skills

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This year's outcomes:

This year we had 7 groups in 3 different high schools spanning 3 school years. This equates to 70 pupils. 3 Year 11 groups (30 young people) achieved their qualifications at either Certificate, Extended Certificate or Diploma level working through 6/9/13 modules to achieve this.

It has been good to be able to deliver using our normal youth work/ informal education style with games and interactive sessions and trips!

We have delivered modules in Teamwork, Wellbeing Physical activity and Wellbeing Healthy eating, personal development, Managing money, community Impact, Career planning and planning for the world of work.

GROWTH

Growth is our project formed around our delivery of Personal, Social, Health education.

This year we have delivered

- drugs awareness sessions
- alcohol awareness sessions
- alcohol and consent sessions
- Sixth form transition
- First Aid sessions

We have engaged with 2518 students.

CONNECT YOUTH NET

Connect is our overarching project that works in the following ways

- **COMMUNITIES** - connecting people with their local communities
- **OUTREACH** - Focus, Imagine and social action days provide opportunities for outreach.
- **NETWORKS** - connecting people to other people
- **NURTURE** - gathering people together to support, encourage and learn together
- **EQUIPPING** - providing equipment and resources
- **COLLABORATING** - wherever we can we like to join with others because together we can do more
- **TRAINING** - connecting people to new knowledge and ideas

The Youth Net

Annual Report of the Trustees

CONNECT St Paul's and Doxey

This project/partnership has continued to thrive as Lottie has fully taken on this role. Youth Club, Family Support, Messy Churches, Doxey Friends, Doxey Kids at the Hub, Pupil voice and Worship council along with Collective Worship and RE lessons at the school mean this role is very active in the 2 local communities. The Churches are currently interregnum (without a vicar) and everything has continued really well.

Connect Counselling

Our Connect Counsellor works for 2 days a week in a local High School counselling young people.

Last year this project facilitated 150 hours of counseling with 20 students face to face.

This year

- Term 1 56 counselling hours with 10 different clients.
- Term 2 47 counselling hours with 11 different clients
- Term 3 47 counselling hours with 11 different clients

CONNECT STAFFORD YOUTH

This project continues to be funded by Stafford Borough Council. This year we continued focusing the project in 3 areas – detached work, early intervention work and community intervention work.

Total detached engagements this year

	YW hours	Total engagements with young people
September 23	35	266
October	32	175
November	37	211
December	28	117
January 24	33	146
February	47	199
March	23	84
April	35	164
May	47	259
June	25	102
July	15	65
August	20	57
TOTAL	377	1845

We have continued to deliver detached and outreach youth work, work in the local college, supporting a local pupil referral unit and supporting young people on a 1-1 basis.

The Youth Net

Annual Report of the Trustees

FINANCIAL REPORT

Overview

Due to the change in our charity structure in January 2023 the comparative figures in these accounts only reflect the income and expenditure of 8 months (January to August 2023). If you compare our income and expenditure against the pro-rata basis of Jan-Aug 2023 year you can see that our figures are more or less in line with those.

We saw an overall surplus for the year of £20,012. The excellent reputation of The Youth Net has enabled it to secure work within schools in particular alternative provision, as well as work with churches. Funding has been obtained to run this work and employ the necessary staff. The running of our charitable activity's accounts for 96.6% of our expenditure with staffing accounting for 86% of this. Our charitable activities bring in 80% of our overall income, some of which is grant funding from local government. 19% of our income is from voluntary sources such as our supporters, both churches and individuals. All surpluses are retained within the charity to further our objectives.

Grants

We continue to receive grant funding from Stafford Borough Council for the Connect Stafford Youth project. We also continue to receive grant funding from an anonymous source to allow us fund admin support for the charity. These funds were fully spent in the year.

Reserves Policy

The Youth Nets policy on holding financial reserves is to enable a sound financial base for future years work. As the majority of its income is voluntary, there is no certainty of income levels from year to year. We have managed to increase our reserves this year as we didn't recruit maternity cover for the entire period of an employee's maternity leave and this will give us some options for growth going forward. Our healthy reserves give us a sound base to employ further staff and increase hours for existing staff to take on many opportunities we encounter.

It is our policy to invest our surplus funds in a bank deposit account.

IN CONCLUSION

2023 - 24 has been a great year for us. Projects have continued to grow and flourish. Having had such a settled year means we have been able to make some strategic decision going forward into 2024 -25 which should help us grow and mature further.

The highlights were definitely the Royal Visit and the 20th Birthday fundraiser alongside seeing young people flourish in our groups.

The Youth Net Annual Report of the Trustees

We feel we are in a good position as we move into 2024 -25.

The Trustees want to record their gratitude to all who support this work in so many different ways.
They are pleased to present this report for consideration.

Signed by

A handwritten signature in black ink, appearing to be 'M Long', written in a cursive style.

Mr Matthew Long
Chair of Trustees

Date

Independent Examiner's Report to the Trustees of The Youth Net

I report on the accounts of the charity for the year ended 31 August 2024, which are set out on pages 12 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the 2011 Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with section 130 of the 2011 Act; and
- * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 12/04/2025

Name: MR TIM HENNESSY

Address: 15 BLAIRSLEIGH

STARGO

ST17 4QP

The Youth Net

Statement of Financial Activities

for the Year Ended 31st August 2024

	Unrestricted Funds		Restricted Funds		Total 31/08/24	Total 31/08/23
	£	p	£	p	£	p
Income from:						
Donations and legacies	24,005.75		5,720.00		29,725.75	19,117
Charitable activities	100,464.95		22,000.00		122,464.95	81,542
Investment income	644.55		-		644.55	130
Other	122.00		-		122.00	251
Total Income	125,237.25		27,720.00		152,957.25	101,041
Expenditure on:						
Raising funds	180.00		-		180.00	-
Charitable activities	128,439.51		-		128,439.51	82,488
Other	4,325.93		-		4,325.93	2,827
Total Expenditure	132,945.44		-		132,945.44	85,315
Net (Expenditure)/Income	(7,708.19)		27,720.00		20,011.81	15,726
Fund Balances brought forward at 1 January 2024	40,253.92		-		40,253.92	-
Transferred 01/01/23 from Mid-Staffs Youth Net Charity No. 1100111	-		-		-	24,528
Transfers between Funds	27,720.00		(27,720.00)		-	-
Fund Balances carried forward 31st August 2024	60,265.73		-		60,265.73	40,253.92

The Youth Net

Income

for the Year Ended 31st August 2024

	Unrestricted Funds		Restricted Funds		Total 31/08/24		Total 31/08/23
	£	p	£	p	£	p	£
<u>Donations and legacies</u>							
- 200 Club	14,065.00		-		14,065.00		8,986
- Churches	6,944.87		-		6,944.87		4,511
- Gift Aid Tax Reclaimed	2,995.88		-		2,995.88		1,940
- Grants	-		5,720.00		5,720.00		3,680
	24,005.75		5,720.00		29,725.75		19,117
<u>Charitable activities</u>							
- Explore	769.80		-		769.80		527
- Engage	27.50		-		27.50		770
- Growth	2,545.00		-		2,545.00		1,542
- Connect	31,280.80		22,000.00		53,280.80		37,593
- Doxey Hub	7,018.00		-		7,018.00		4,291
- IF	55,300.00		-		55,300.00		36,400
- Doxey Tots	188.46		-		188.46		-
- Fundraising	3,335.39		-		3,335.39		419
	100,464.95		22,000.00		122,464.95		81,542
<u>Investment income</u>							
- Bank Interest Received	644.55		-		644.55		130
	644.55		-		644.55		130
<u>Other</u>							
- Other Income	122.00		-		122.00		251
	122.00		-		122.00		251
Total Income	125,237.25		27,720.00		152,957.25		101,041

The Youth Net
Expenditure
for the Year Ended 31st August 2024

	Unrestricted Funds	Restricted Funds	Total 31/08/24	Total 31/08/23
	£ p	£ p	£ p	£
<u>Raising funds</u>				
- Fundraising Expenses	180.00	-	180.00	-
	180.00	-	180.00	-
<u>Charitable activities</u>				
- Explore	11,979.17	-	11,979.17	6,159
- Engage	6,793.87	-	6,793.87	2,034
- Growth	748.18	-	748.18	883
- Connect	43,901.42	-	43,901.42	33,013
- Doxey Hub	2,160.69	-	2,160.69	272
- IF	47,611.58	-	47,611.58	24,411
- Core	15,244.60	-	15,244.60	15,717
Note 2	128,439.51	-	128,439.51	82,488
<u>Other</u>				
- Insurance	1,175.93	-	1,175.93	707
- Professional services	3,000.00	-	3,000.00	2,000
- Independent Examination	150.00	-	150.00	120
	4,325.93	-	4,325.93	2,827
Total Expenditure	132,945.44	-	132,945.44	85,315

The Youth Net
Balance Sheet
as at 31st August 2024

					31/08/23	
		£	p	£	p	
	Note					
Current Assets						
Debtors	3	13,682.70				14,940
Cash at bank and in hand	4	61,595.65				38,425
		<u>75,278.35</u>				<u>53,365</u>
Creditors Due Within One Year	5	<u>15,012.62</u>				<u>13,111</u>
Net Current Assets	8			<u>60,265.73</u>		<u>40,254</u>
Accumulated Funds						
Balance at 1st January 2024				40,253.92		-
Transferred 01/01/23 from Mid-Staffs Youth						
Net Charity No. 1100111				-		24,528
Excess of Income over Expenditure				<u>20,011.81</u>		<u>15,726</u>
Balance at 31st August 2024				<u>60,265.73</u>		<u>40,254</u>

The Financial statements were approved by the Trustees on
signed on its behalf by

and were



Mr M Long - Chair of Trustees

The Youth Net
Notes to the Financial Statements
for the Year Ended 31st August 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), Financial Reporting Standard 102 (FRS 102) and the Charities Act 2011.

The charity meet the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Depreciation

Assets are usually only capitalised where their cost is in excess of £3,000.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Equipment & furniture - 10% on cost

Fund Accounting

Funds held by the Charity are either:

Unrestricted Funds - funds which can be used in accordance with the Charity's objects at the discretion of the Trustees.

Designated Funds - funds set aside out of general funds for specific purposes.

Restricted Funds - funds that can only be used for particular purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

Costs of raising funds comprise expenditure incurred at our fundraising charity auction, and publicity.

Expenditure on charitable activities includes the costs of salaries, office costs and the direct costs of running the schoolwork and youthwork.

Other expenditure represents those items not classified as relating to any of the other categories.

Taxation

The charity is exempt from tax on its charitable activities.

Liability recognition

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

Grants received

Any grant received is treated as income in the Statement of Financial Activities in the year in which it is received.

It may be treated as restricted or unrestricted.

2. Charity incorporation

On the 1st January 2023 the charity Mid-Staffordshire Youth Net charity no. 1100111 transferred all its assets, liabilities and staff over to The Youth Net CIO charity no. 1199420. There were no changes to the trustees.

The Youth Net

Notes to the Financial Statements (continued)

for the Year Ended 31st August 2024

2. Charitable Activities

	Staff costs	Resources	Travel	Other	TOTAL
Core	12,040.28	3.41	171.19	3,029.72	15,244.60
Explore	10,874.52	977.73	126.92	-	11,979.17
Engage	6,725.70	46.08	22.09	-	6,793.87
Growth	577.65	53.98	116.55	-	748.18
Connect	41,436.24	1,549.56	105.62	810.00	43,901.42
Doxey Hub	1,585.63	129.11	-	445.95	2,160.69
IF	41,579.90	3,636.83	469.85	1,925.00	47,611.58
	114,819.92	6,396.70	1,012.22	6,210.67	128,439.51

3. Debtors

	31/08/24	31/08/23
	£	£
Debtors	12,383.20	13,455.20
Accrued Income - Gift Aid Tax	1,299.50	1,177.50
Other debtors - HMRC	-	307.60
	13,682.70	14,940

4. Cash at bank and in hand

	31/08/24	31/08/23
	£	£
Lloyds Bank		
- Current Account:	4,285.34	3,231.50
- Deposit Account:	57,258.65	34,614.10
HSBC account	-	453.45
Petty cash	51.66	125.47
	61,595.65	38,425

5. Creditors Due Within One Year

	31/08/24	31/08/23
	£	£
Other Creditors for Goods and Services	1,880.10	571.95
Accruals	240.00	200.00
Deferred Income	12,288.00	12,336.00
Other Creditors	17.35	2.95
Other Creditors - HMRC	587.17	-
	15,012.62	13,111

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Notes to the Financial Statements (continued)

for the Year Ended 31st August 2024

6. Unrestricted Funds

	Balance at 01/09/23	Transfers	Income	Expenditure	Transfers	Balance at 31/08/24
	£	£	£	£	£	£
General Funds	40,254	-	125,237	(132,945)	27,720	60,266
	<u>40,254</u>	<u>-</u>	<u>125,237</u>	<u>(132,945)</u>	<u>27,720</u>	<u>60,266</u>
		Transferred 01/01/23 from Mid-Staffs Youth Net Charity No. 1100111				
Comparative year 2022/23	Balance at 01/09/22		Income	Expenditure	Transfers	Balance at 31/08/23
	£	£	£	£	£	£
General Funds	-	24,528	82,694	(66,968)	-	40,254
	<u>-</u>	<u>24,528</u>	<u>82,694</u>	<u>(66,968)</u>	<u>-</u>	<u>40,254</u>

7 Restricted Funds

	Balance at 01/09/23	Transfers	Income	Expenditure	Transfers	Balance at 31/08/24
	£	£	£	£	£	£
SBC - Connect Stafford Youth	-	-	22,000	-	(22,000)	-
Admin Support Grant	-	-	5,720	-	(5,720)	-
	<u>-</u>	<u>-</u>	<u>27,720</u>	<u>-</u>	<u>(27,720)</u>	<u>-</u>
		Transferred 01/01/23 from Mid-Staffs Youth Net Charity No. 1100111				
Comparative year 2022/23	Balance at 01/09/22		Income	Expenditure	Transfers	Balance at 31/08/23
	£	£	£	£	£	£
SBC - Connect Stafford Youth	-	-	14,667	(14,667)	-	-
Admin Support Grant	-	-	3,680	(3,680)	-	-
	<u>-</u>	<u>-</u>	<u>18,347</u>	<u>(18,347)</u>	<u>-</u>	<u>-</u>

The Youth Net

Notes to the Financial Statements (continued)

for the Year Ended 31st August 2024

8. Analysis of Net Assets Between Funds

31/08/2024	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current Assets	75,278	-	75,278
Creditors due within one year	(15,013)	-	(15,013)
Total Net Assets	60,266	-	60,266

31/08/2023	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Current Assets	53,365	-	53,365
Creditors due within one year	(13,111)	-	(13,111)
Total Net Assets	40,254	-	40,254

9. Emoluments of Employees

	2024	2023
	£	£
Gross wages	112,678	70,449
Social security costs	205	1,757
Employers pension contribution	1,936	1,095
	114,820	73,301
The average monthly number of employees during the year were as follows:-	10	10

There were no employees whose emoluments exceeded £60,000 during this year.

10. Trustees and other Related Parties

There were no trustees' expenses paid for the year ended 31 August 2024, or the previous year.

During the year one trustee recharged IT purchases from their own company at cost price, totalling Nil (2023: £116).

During the year the wife of one trustee was paid for bookkeeping and payroll services totalling £3,000 (2023: £2,000). This has approval of the Charities Commission.