

# THE AFRICA COLLEGE FOUNDATION (UK)

England & Wales · Charity number 1199415

## Details

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**Other names** Africa College Foundation (MII UK)

**Status** Registered

**Legal form** CIO

**Registered** 2022-06-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 60 Chesterfield Road  
Barnet  
London  
Barnet  
Middlesex  
EN5 2RF

**Phone** 02071019575

**Email** [ceo@acfoundation.uk](mailto:ceo@acfoundation.uk)

**Website** [www.acfoundation.uk](http://www.acfoundation.uk)

## Activities

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**Objects:** TO ADVANCE AND PROMOTE LEARNING AND EDUCATION AT OR IN CONNECTION WITH THE MAHARISHI INVINCIBILITY INSTITUTE (MII) IN SOUTH AFRICA AND ELSEWHERE THROUGH THE PROVISION OF GRANTS OF FINANCIAL ASSISTANCE.

**Activities:** The Africa College Foundation (UK) works to advance and promote learning and education at or in connection with the Maharishi Invincibility Institute (MII) in South Africa and elsewhere through the provision of grants of financial assistance. Our activities include fundraising, advocacy and research, as well as technical support to MII.

## Classification

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- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

## Geography

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- South Africa
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£103,429	£130,471	-	-
2023-12-31	£190,981	£77,717	-	-
2022-12-31	£0	£0	-	-

## Trustees

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Name	Role	Appointed
Amit Hasmukhlal Rama		2026-02-26
Cate Bronstein		2024-05-17
Dr Abel Zvamayida Nyamapfene		2024-09-20
Dr Simon Winter PhD		2025-03-30
Dr Taddy Adam Paul Blecher		2023-09-29
Jon Samuel		2025-03-31
Linford Llewellyn Andrews		2024-09-20
Wayne Levings		2025-03-31

**THE AFRICA COLLEGE FOUNDATION (UK)**

England & Wales - Charity number 1199415

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# Accounts

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Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2024  
for  
The Africa College Foundation (Uk)

Nordens Audit Limited  
Statutory Auditors  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

Contents of the Financial Statements  
for the Year Ended 31 December 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

To advance and promote learning and education at or in connection with the Maharishi Invincibility Institute (MII) in South Africa and elsewhere through the provision of grants of financial assistance.

### Significant activities

The CIO has power to do anything which is calculated to further its objectives or is conducive or incidental to doing so. In particular, the CIO has power to:

- a. borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011 if it wishes to mortgage land.
- b. buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use.
- c. sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply with sections 117 and 119-123 of the Charities Act 2011.
- d. employ and remunerate such staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so by clause 6 (Benefits and payments to charity trustees and connected persons) and provided it complies with the conditions of that clause.
- e. deposit or invest funds, employ a professional fund-manager and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.
- f. carry out fundraising activities, receive donations and maintain professional relationships with donors and partners, and;
- g. disburse funds in line with its objectives.

## ACHIEVEMENTS AND PERFORMANCE

### Charitable activities

We expanded our operations, held and attended fundraising events and activities and helped raise the profile of the Maharishi Institute. We expanded our reach among our target population and supporters and secured a number of grants. We published our first set of brochures, submitted a report on MII's success as an example for eradication of poverty to a relevant United Nations agency, and built trusting relationships with a range of stakeholders to help advance our work in this space. We also began a process of expanding our board of trustees and established a team of Goodwill Ambassadors.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### Recruitment and appointment of new trustees

Following the board securing a CEO, along with the three trustees, the foundation worked to expand its trustees and established its team of Goodwill Ambassadors during 2024.

The Africa College Foundation (Uk)

Report of the Trustees  
for the Year Ended 31 December 2024

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
CE029519 (England and Wales)

Registered Charity number  
1199415

Registered office  
60 Chesterfield Road  
London  
EN5 2RF

#### Trustees

Ms A Biden (resigned 26.7.24)  
Ms K Kuper (resigned 30.3.25)  
Ms D J Klein (resigned 30.3.24)  
Mr L L Andrews (appointed 20.9.24)  
Dr A Z Nyamapfene (appointed 20.9.24)  
Ms C Bronstein (appointed 17.5.24)  
Dr T A P Blecher  
Mr J Samuel (appointed 31.3.25)  
Mr W Levings (appointed 31.3.25)  
Dr S Winter (appointed 30.3.25)

#### Auditors

Nordens Audit Limited  
Statutory Auditors  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Africa College Foundation (Uk) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Nordens Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 31/10/2025 and signed on its behalf by:



.....  
Ms C Bronstein - Trustee

Report of the Independent Auditors to the Members of  
The Africa College Foundation (UK)

### Opinion

We have audited the financial statements of The Africa College Foundation (UK) (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of  
The Africa College Foundation (UK)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These include but are not limited to the Companies Act 2006, GDPR, employment and Health & Safety legislation and tax legislation, and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These include operational and employment laws and regulations including health and safety regulations, environmental regulations and GDPR.

We obtained an understanding of how the company are complying with those legal and regulatory frameworks by making enquiries with management and those responsible for legal and compliance frameworks. We corroborated our enquiries through review of correspondence with regulatory bodies and gaining an understanding of the entity level controls of the company in respect of these areas and the controls in place to reduce opportunity for fraudulent transactions.

We discussed among the audit engagement team including relevant internal tax specialists, regarding the opportunities and incentives, including management override of controls, that may exist within the organisation for fraud and how and where fraud might occur in the financial statements. We also communicated the applicable laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The risk of management override of controls is the area where the financial statements were most susceptible to material misstatement due to fraud. In addition, the key principal risks related to the existence of inappropriate journal entries to impact the profit for the year and management bias in accounting estimates.

Procedures performed to address these were as follows:

- Walkthrough testing was carried out to identify and assess the design effectiveness of controls, management have in place to prevent and detect fraud, including known or suspected instances or non-compliance with laws and regulations and fraud,

Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process,

- Using analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatements due to fraud,
- Assessing the appropriateness of accounting estimates and challenging any significant assumptions or judgements made by management,
- Incorporating testing of manual journal entries that were posted throughout the year. In particular, we focused on material journal entries, journal entries posted with unusual account combinations, and journal entries crediting revenue or cash. These were scrutinised for evidence of unusual entries,

Report of the Independent Auditors to the Members of  
The Africa College Foundation (UK)

- Selecting specific revenue transactions based on risk criteria and obtaining supporting documentation including sales invoice and corresponding purchase documentations to ensure revenue was appropriately recorded,
- Reviewing specific cost of sale transactions based on risk criteria and reviewing invoice documentation to ensure the expense was appropriately recorded,
- Evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*L. S Curtis*

Lorraine Curtis (Senior Statutory Auditor)  
for and on behalf of Nordens Audit Limited  
Statutory Auditors  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

Date: 31/10/2025

The Africa College Foundation (Uk)

Statement of Financial Activities  
for the Year Ended 31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM Donations and Grants		103,429	190,980
EXPENDITURE ON Charitable activities General Fund		130,471	74,224
Other expenditure		-	3,492
Total		130,471	77,716
NET INCOME/(EXPENDITURE)		(27,042)	113,264
RECONCILIATION OF FUNDS Total funds brought forward		113,264	-
TOTAL FUNDS CARRIED FORWARD		86,222	113,264

The notes form part of these financial statements

The Africa College Foundation (Uk)

Balance Sheet  
31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
CURRENT ASSETS			
Cash at bank		97,972	116,303
CREDITORS			
Amounts falling due within one year	6	(11,750)	(3,039)
NET CURRENT ASSETS		<u>86,222</u>	<u>113,264</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		86,222	113,264
NET ASSETS		<u>86,222</u>	<u>113,264</u>
FUNDS	7		
Unrestricted funds		<u>86,222</u>	<u>113,264</u>
TOTAL FUNDS		<u>86,222</u>	<u>113,264</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/10/2025 and were signed on its behalf by:



.....  
Ms C Bronstein - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

The charity's income arises entirely from voluntary donations received from individuals, companies, and other organisations in support of its charitable objectives.

Income from donations is recognised in the Statement of Financial Activities when the charity is entitled to the funds, the amount can be measured reliably, and receipt is probable. Income received for specific purposes is treated as restricted funds, while all other income is unrestricted.

The charity did not generate any income from trading activities, investments, or charitable service provision during the year.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Audit and accountancy fees	7,937	330
	<u>          </u>	<u>          </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Trustees	7	4
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and Grants	190,980
	<u>          </u>
EXPENDITURE ON Charitable activities General Fund	74,224
Other expenditure	3,492
	<u>          </u>
Total	77,716
	<u>          </u>
NET INCOME	113,264
	<u>          </u>
TOTAL FUNDS CARRIED FORWARD	113,264
	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors	4,446	1,180
PAYE and National Insurance	2,891	1,565
Other creditors	4,413	294
	<u>11,750</u>	<u>3,039</u>

7. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	113,264	(27,042)	86,222
	<u>113,264</u>	<u>(27,042)</u>	<u>86,222</u>
TOTAL FUNDS	<u>113,264</u>	<u>(27,042)</u>	<u>86,222</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	103,429	(130,471)	(27,042)
	<u>103,429</u>	<u>(130,471)</u>	<u>(27,042)</u>
TOTAL FUNDS	<u>103,429</u>	<u>(130,471)</u>	<u>(27,042)</u>

Comparatives for movement in funds

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	-	113,264	113,264
	<u>-</u>	<u>113,264</u>	<u>113,264</u>
TOTAL FUNDS	<u>-</u>	<u>113,264</u>	<u>113,264</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,980	(77,716)	113,264
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>190,980</u>	<u>(77,716)</u>	<u>113,264</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	-	86,222	86,222
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>-</u>	<u>86,222</u>	<u>86,222</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	294,409	(208,187)	86,222
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>294,409</u>	<u>(208,187)</u>	<u>86,222</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

The Africa College Foundation (Uk)

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and Grants		
Donations	103,429	190,980
	<hr/>	<hr/>
Total incoming resources	103,429	190,980
 <b>EXPENDITURE</b>		
Charitable activities		
Charitable donations	23,603	-
Direct expenses	342	-
	<hr/>	<hr/>
	23,945	-
Support costs		
Management		
Rent, rates and water	-	1,300
Consultancy fees	-	7,276
	<hr/>	<hr/>
	-	8,576
Finance		
Bank charges	98	30
Human resources		
Wages	85,000	35,417
Employers national insurance	4,839	-
Pensions	1,322	440
	<hr/>	<hr/>
	91,161	35,857
Other		
Insurance	472	472
Telephone	86	-
Postage and stationery	487	395
Sundries	-	525
Staff training and recruitment	-	22,800
Advertising	1,147	1,550
Entertainment	4,413	3,343
Travel and subsistence	387	2,212
Subscriptions	194	299
Software licences	144	1,327
	<hr/>	<hr/>
	7,330	32,923
Governance costs		
Auditors' remuneration	7,937	330

This page does not form part of the statutory financial statements

The Africa College Foundation (UK)

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
Total resources expended	<u>130,471</u>	<u>77,716</u>
Net (expenditure)/income	<u>(27,042)</u>	<u>113,264</u>

**THE AFRICA COLLEGE FOUNDATION (UK)**

England & Wales - Charity number 1199415

---

# Accounts

---

Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2023  
for  
The Africa College Foundation (Uk)

Nordens  
Statutory Auditors  
The Retreat  
406 Roding Lane South  
Woodford Green  
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IG8 8EY

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## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To advance and promote learning and education at or in connection with the Maharishi Invincibility Institute (MII) in South Africa and elsewhere through the provision of grants of financial assistance.

### **Significant activities**

The CIO has power to do anything which is calculated to further its objectives or is conducive or incidental to doing so. In particular, the CIO has power to:

- a. borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011 if it wishes to mortgage land.
- b. buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use.
- c. sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply with sections 117 and 119-123 of the Charities Act 2011.
- d. employ and remunerate such staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so by clause 6 (Benefits and payments to charity trustees and connected persons) and provided it complies with the conditions of that clause.
- e. deposit or invest funds, employ a professional fund-manager and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000.
- f. carry out fundraising activities, receive donations and maintain professional relationships with donors and partners, and;
- g. disburse funds in line with its objectives.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

We secured funding as well as a recruitment company to assist the board with finding a full time CEO. We hired an inaugural CEO in June 2023, who visited our site in South Africa, set up the internal and external infrastructure of the Foundation, organised a number of efforts, including the official launch of the Foundation in October 2023, and helped us secure a few large grants by the end of December 2023.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

Following the board securing a CEO, along with the three trustees, the foundation is working to expand its membership during 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE029519 (England and Wales)

**Registered Charity number**

1199415

**Registered office**

60 Chesterfield Road  
London  
EN5 2RF

**Trustees**

Ms A Biden (resigned 26.7.24)  
Ms K Kuper  
Ms D J Klein  
L L Andrews (appointed 20.9.24)  
Dr A Z Nyamapfene (appointed 20.9.24)  
Ms C Bonstein (appointed 17.5.24)  
Dr T A P Blecher (appointed 29.9.23)

**Auditors**

Nordens  
Statutory Auditors  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Africa College Foundation (Uk) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Africa College Foundation (Uk)

Report of the Trustees  
for the Year Ended 31 December 2023

**AUDITORS**

The auditors, Nordens, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

### **Opinion**

We have audited the financial statements of The Africa College Foundation (Uk) (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Discussions were held with the directors with a view to identifying those laws and regulations that could be expected to have a material impact on the financial statements. During the engagement team briefing, the outcomes of these discussions and enquiries were shared with the team, as well as consideration as to where and how fraud may occur in the entity.

The following laws and regulations were identified as being of significance to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements include UK financial reporting standards, Company Law, Tax and Pensions legislation, and the Charities Act.
- It is considered that there are no laws and regulations for which non-compliance may be fundamental to the operating aspects of the business.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of board minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of  
The Africa College Foundation (Uk)

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Lorraine Curtis (Senior Statutory Auditor)  
for and on behalf of Nordens  
Statutory Auditors  
The Retreat  
406 Roding Lane South  
Woodford Green  
Essex  
IG8 8EY

Date: .....

Statement of Financial Activities  
for the Year Ended 31 December 2023

		<b>Year Ended 31.12.23 Unrestricted fund £</b>	<b>Period 22.6.22 to 31.12.22 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies		<u>190,981</u>	-
<b>EXPENDITURE ON</b>			
Raising funds	2	1,713	-
<b>Charitable activities</b>			
Exp		(523)	-
Other expenditure		<u>76,527</u>	-
<b>Total</b>		<u>77,717</u>	-
<b>NET INCOME</b>		<b>113,264</b>	-
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		-	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>113,264</u></u>	<u><u>-</u></u>

The Africa College Foundation (Uk)

Balance Sheet

31 December 2023

		<b>31.12.23</b>	<b>31.12.22</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Cash at bank		<b>116,303</b>	-
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(3,039)</b>	-
<b>NET CURRENT ASSETS</b>		<b>113,264</b>	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>113,264</b>	-
<b>NET ASSETS</b>		<b>113,264</b>	-
<b>FUNDS</b>			
Unrestricted funds	7	<b>113,264</b>	-
<b>TOTAL FUNDS</b>		<b>113,264</b>	-

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**2. RAISING FUNDS**

**Raising donations and legacies**

	<b>Year Ended 31.12.23</b>	<b>Period 22.6.22 to 31.12.22</b>
	<b>£</b>	<b>£</b>
Support costs	<b>1,188</b>	-

**Investment management costs**

	<b>Year Ended 31.12.23</b>	<b>Period 22.6.22 to 31.12.22</b>
	<b>£</b>	<b>£</b>
Administrative expenses	<b>525</b>	-
Aggregate amounts	<b>1,713</b>	-

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>Year Ended 31.12.23</b>	<b>Period 22.6.22 to 31.12.22</b>
	<b>£</b>	<b>£</b>
Audit and accountancy fees	<b>330</b>	-

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the period ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	<b>Total funds</b>
	<b>£</b>
<b>NET INCOME</b>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	-

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>31.12.23</b>	<b>31.12.22</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,180	-
PAYE and National Insurance	1,565	-
Other creditors	294	-
	<u>3,039</u>	<u>-</u>

7. MOVEMENT IN FUNDS

	<b>At 1.1.23</b>	<b>Net movement</b>	<b>At</b>
	<b>£</b>	<b>in funds</b>	<b>31.12.23</b>
		<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	-	113,264	113,264
	<u>-</u>	<u>113,264</u>	<u>113,264</u>
<b>TOTAL FUNDS</b>	<u>-</u>	<u>113,264</u>	<u>113,264</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	190,981	(77,717)	113,264
	<u>190,981</u>	<u>(77,717)</u>	<u>113,264</u>
<b>TOTAL FUNDS</b>	<u>190,981</u>	<u>(77,717)</u>	<u>113,264</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	Year Ended 31.12.23 £	Period 22.6.22 to 31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	-
Donations	190,980	-
	<hr/>	<hr/>
	190,981	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>190,981</b>	<b>-</b>
 <b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Administrative expenses	525	-
 <b>Support costs</b>		
<b>Management</b>		
Rent, rates and water	1,300	-
Consultancy fees	7,276	-
	<hr/>	<hr/>
	8,576	-
 <b>Finance</b>		
Bank charges	30	-
 <b>Human resources</b>		
Wages	35,417	-
Employers national insurance	1	-
Pensions	440	-
	<hr/>	<hr/>
	35,858	-
 <b>Other</b>		
Insurance	472	-
Postage and stationery	395	-
Staff training and recruitment	22,800	-
Advertising	1,550	-
Entertainment	3,343	-
Travel and subsistence	2,212	-
Subscriptions	299	-
Software licences	1,327	-
	<hr/>	<hr/>
	32,398	-

This page does not form part of the statutory financial statements

The Africa College Foundation (Uk)

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	<b>Year Ended 31.12.23 £</b>	<b>Period 22.6.22 to 31.12.22 £</b>
<b>Other</b>		
<b>Governance costs</b>		
Auditors' remuneration	<u>330</u>	-
Total resources expended	<u>77,717</u>	-
<b>Net income</b>	<u><u>113,264</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements

**THE AFRICA COLLEGE FOUNDATION (UK)**

England & Wales - Charity number 1199415

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# Accounts

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# Africa College Foundation UK

## TRUSTEES' REPORT

FOR THE YEAR ENDING 31 DEC 2022

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### 1. STRUCTURE & GOVERNANCE

#### **Governing document:**

Constitution of a Charitable Incorporated Organisation dated 22 June 2022 was established to institute the foundation.

#### **Constitution of the charity:**

The Charity is constituted as a Charitable Incorporated Organisation

#### **Trustee selection methods:**

In June 2022 Africa College Foundation (ACF UK) formed a working Board of Trustees. Based on a shortlist of names, the chair of the board invited two trustees to become involved with ACF UK since its inception in 2022. Upon review, consultation and acceptance of the nominees, the board expanded. As a result there are now three trustees from the United Kingdom. The board plans to expand its membership after securing a CEO.

In addition, ACF UK began a process of consultation with external stakeholders and funders to carry out consultations around recruiting a CEO to formalise and expand its operations.

### 2. OBJECTIVES AND ACTIVITIES

#### **Objects of the charity:**

To advance and promote learning and education at or in connection with the Maharishi Invincibility Institute (MII) in South Africa and elsewhere through the provision of grants of financial assistance.

#### **Main activities undertaken for the public benefit:**

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so. In particular, the CIO has power to:

- a. borrow money and to charge the whole or any part of its property as security for the repayment of the money borrowed. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011, if it wishes to mortgage land;
- b. buy, take on lease or in exchange, hire or otherwise acquire any property and to maintain and equip it for use;
- c. sell, lease or otherwise dispose of all or any part of the property belonging to the CIO. In exercising this power, the CIO must comply as appropriate with sections 117 and 119-123 of the Charities Act 2011;
- d. employ and remunerate such staff as are necessary for carrying out the work of the CIO. The CIO may employ or remunerate a charity trustee only to the extent that it is permitted to do so by clause 6 (Benefits and payments to charity trustees and connected persons) and provided it complies with the conditions of that clause;
- e. deposit or invest funds, employ a professional fund-manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the trustees of a trust are permitted to do by the Trustee Act 2000;
- f. carry out fundraising activities, receive donations and maintain professional relationships with donors and partners; and
- g. disburse funds in line with its objects.

### 3. ACHIEVEMENTS AND PERFORMANCE

**Summary:**

We registered the foundation, formed our board and opened its bank accounts. We then began consultations with external stakeholders to see how best to establish the work of the foundation. No funds were received in this period and no expenditure was undertaken in this period. No Assets were acquired nor investments made.

This report was approved by the Trustees and signed on its behalf, by:

**Ms Angela Biden - Chair - Dated: 20 October 2023**

A handwritten signature in blue ink, appearing to be 'AB', with a large, sweeping flourish extending to the right.



Africa College Foundation (UK)		1199315
The Africa College Foundation (UK)		1199415
<b>Receipts and payments accounts</b>		
For the period from	22/05/2022	To
		31/12/2022

<b>CC16a</b>
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**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
NO FUNDS WERE RECEIVED DURING THIS PERIOD	0	0	0	0	0
<i>Sub total (Gross income for AR)</i>	0	0	0	0	0
<b>A2 Asset and investment sales, (see table).</b>					
	0.00	0.00	0.00	0.00	0.00
<i>Sub total</i>	0.00	0.00	0.00	0.00	0.00
<b>Total receipts</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>A3 Payments</b>					
NO PAYMENTS WERE MADE DURING THIS PERIOD	0.00	0.00	0.00	0.00	0.00
<i>Sub total</i>	0.00	0.00	0.00	0.00	0.00
<b>A4 Asset and investment purchases, (see table)</b>					
No Assets were acquired or investments made during the period	0.00	0.00	0.00	0.00	0.00
<i>Sub total</i>	0.00	0.00	0.00	0.00	0.00
<b>Total payments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net of receipts/(payments)</b>	0.00	0.00	0.00	0.00	0.00
<b>A5 Transfers between funds</b>	0.00	0.00	0.00	0.00	0.00
<b>A6 Cash funds last year end</b>	0.00	0.00	0.00	0.00	0.00
<b>Cash funds this year end</b>	0.00	0.00	0.00	0.00	0.00

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
	<b>Total cash funds</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	(agree balances with receipts and payments account(s))			

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00
		0.00	0.00	0.00

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			0.00	
			0.00	
			0.00	
			0.00	
			0.00	

Signed by one or two trustees on behalf of all the trustees

<p>Signature</p> <div style="border: 1px solid black; padding: 5px; margin-top: 5px;"> </div>	<p>Print Name</p> <div style="border: 1px solid black; padding: 5px; margin-top: 5px;"> <p style="font-family: cursive;">Angela Biden</p> </div>	<p>Date of approval</p> <div style="border: 1px solid black; padding: 5px; margin-top: 5px;"> <p style="font-family: cursive;">25/10/23</p> </div>
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